StartupBlink

Corporate Startup Activity Index 2026



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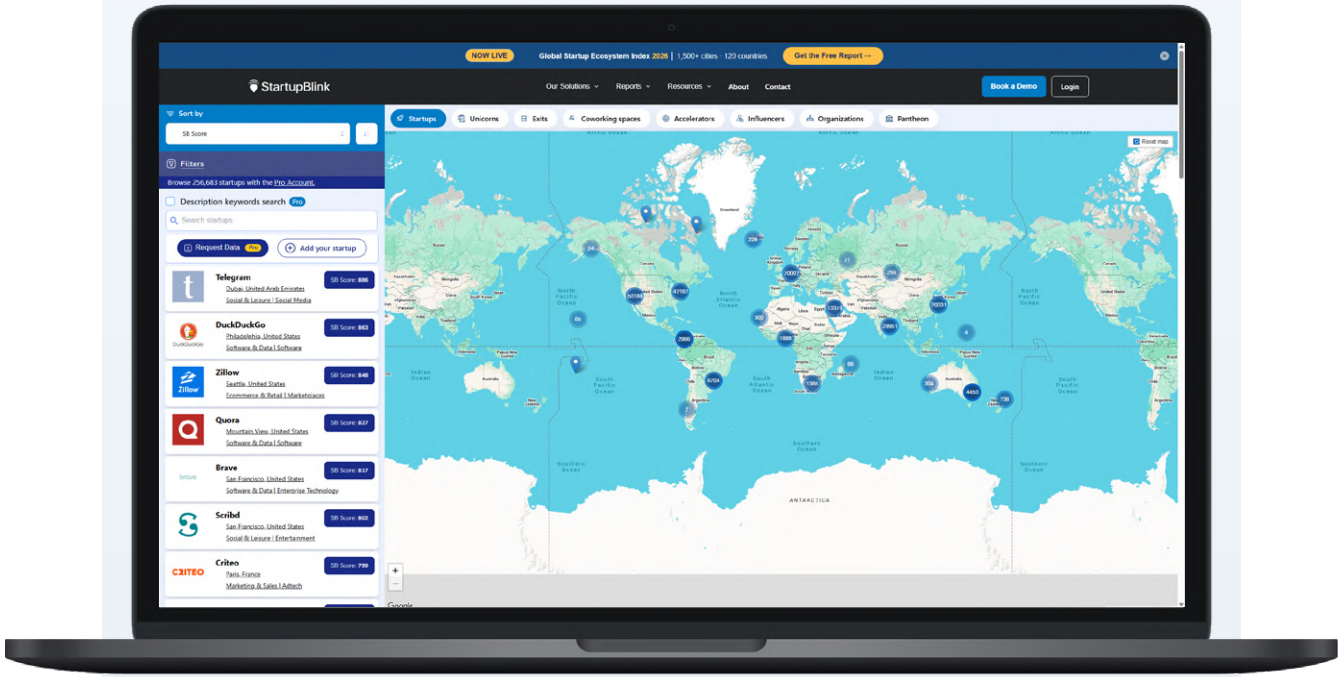
About StartupBlink

StartupBlink is a global startup ecosystem research platform.

We provide innovation economy insights and strategic advice to corporations, governments and ecosystem builders, helping them understand where innovation is happening, who is driving it, and how to take part.

The Corporate Startup Activity Index is one example of how we turn data into insights that innovation leaders can act on.

Work with Us



How We Can Help



Promotion

Put your open innovation programs, accelerators and startup challenges in front of more than 1 million of the world's most relevant startup ecosystem stakeholders. Generate qualified leads and build thought leadership through joint reports and research.

Learn more



Research & Strategic Advisory

Every innovation team has its own questions, and answering them takes deep research. We have the data and the experts to do it. We tailor the work to what you need to know, whether that's benchmarking your startup engagement against peers, analyzing a market before you enter it, or mapping the competition.

Learn more



Startup Ecosystem Development

Grow your startup ecosystem with analysis, a strategic roadmap and international promotion. Strengthen its brand and attract startups and investment.

Learn more

What Sets Us Apart

Proprietary Rankings & Algorithms



Our innovation indices and algorithms give you insights you won't find anywhere else.

Visibility Across 1M+ Ecosystem Stakeholders



Every year, more than 1 million startup ecosystem stakeholders around the world visit our platform.

Purpose-Built Technology



Our technology ranges from interactive business intelligence dashboards to public ecosystem portals. This technology gives innovation teams the ecosystem intelligence and global visibility they need.

A Team of Startup Ecosystem Experts



With over a decade of experience, our team has worked with 100+ governments and partnered with leading corporations and multilateral organizations worldwide.

Ready to Turn Insights into Action?

Whether you're shaping your corporate innovation strategy, looking for the right startups and ecosystems, or seeking visibility for your initiatives among the global innovation community, we'd like to hear from you.

Contact Us

Our Publications

Flagship Indexes



Innovators Business Environment Index

A ranking of the underlying business conditions for innovators in 120 economies.



Global Startup Ecosystem Index

A ranking of startup ecosystem performance in more than 1,500 cities and 100 countries.

Strategic Policy Advising Reports



Ecosystem Spotlight Reports



Industry Reports



Explore our publications

A Word from StartupBlink's CEO

> **We believe corporate open innovation is one of the most important factors in startup growth.**

When established companies open their doors to entrepreneurs, they can offer founders something beyond capital: practical expertise and a form of validation that is hard to find elsewhere. In our view, startup ecosystems with a strong culture of corporate open innovation give their startups a real advantage.

There is a deeper point here, too. Healthy corporate involvement reduces an ecosystem's reliance on government support. Capital and mentorship from the private sector, particularly from companies that have already built, scaled, and learned hard lessons along the way, tend to be more sophisticated than what public programs can typically offer. Governments still have an important role to play. That role is to incentivize corporations to do more and to support this activity rather than replace it.

This Index exists to support that goal. Its purpose is twofold: first, to celebrate the corporations that are doing this well, giving them a platform to demonstrate their impact and the recognition to keep going; second, to encourage those that are still doing little and invite them to do more.

A note on our methodology, because it shapes everything in this report. This Index measures both corporate open innovation activity and how openly it is shared. All findings are based on documented, verifiable evidence from publicly available web sources and verified data submissions from our partners. If a corporation is doing excellent work quietly, without publishing it, this report cannot capture it, and in many cases, startups themselves cannot benefit from it either. This is exactly why openness matters so much for startup ecosystems. An ecosystem can only benefit from work that it can actually see.

The past year has been mixed for open innovation activity, with periods of both pullback and growth. This makes sense. Corporate innovation budgets are closely tied to the wider economy and to the major technology cycles currently demanding attention and capital. They are often among the first areas to face cuts when budgets tighten. This is unfortunate because, when done well, open innovation makes a genuine contribution to the ecosystem while also bringing real strategic benefits to the corporation itself.

A message for founders. Investors are not your only option. Corporate partners can bring expertise alongside capital and often offer a faster path to market. This report shows you where those doors are open.

For corporations, investing in open innovation continues to create meaningful value, bringing new technologies, fresh talent, and strategic opportunities that complement internal R&D.



Eli David Rokah

CEO, StartupBlink

Let's connect on LinkedIn!

As interest in open innovation grows among customers, regulators, and investors, this Index aims to recognize and highlight the organizations contributing to its progress.

For governments, the lesson is simple: incentives that multiply private investment work best. Tax credits, matched funding, and procurement reforms tend to outperform direct subsidies. And this year, for the first time, we rank cities and countries based on their corporations' startup engagement, so policymakers can see exactly where they stand. The work is already happening. The task now is to bring more corporations into it.

Finally, we are proud to share that this year's Index has grown significantly in scope, from 372 corporations in the previous edition to more than 1,000 in this edition. For the first time, we have also ranked more than 280 cities and over 70 countries based on how actively their corporations engage with startups. Together, these rankings offer a more complete picture of corporate open innovation around the world. We hope this report inspires more of it.

Introducing the Corporate Startup Activity Index

The StartupBlink Corporate Startup Activity Index (CSAI) 2026 measures and ranks corporate startup activity worldwide through two distinct ranking views, each powered by its own algorithm:

CORPORATE RANKINGS

Which corporations lead in startup activity?

Measures corporate engagement with startups and the success of associated startups.

ECOSYSTEM RANKINGS

Where is corporate startup activity strongest?

Measures corporate startup activity and the conditions that support it across countries and cities.

Together, these rankings provide two complementary perspectives: which corporations lead in startup activity and where corporate startup activity is strongest.

1,100+ Corporations

70+ Countries

280+ Cities

What to Expect in This Report

This report provides a detailed analysis of corporate startup activity worldwide, combining global rankings, key insights, and in-depth industry and country profiles.

Part 1 – Corporate Rankings

- **Global Corporate Rankings –** Global rankings of 1,100+ corporations.
- **Corporate Rankings by Industry –** Rankings and analysis of leading corporations, geographic activity, and startup engagement across industries.
- **Corporate Rankings by Subindustry –** A more detailed view of leading corporations, geographic activity, and startup engagement across subindustries.
- **Corporate Startup Activity Trends –** Global trends in how corporations engage with startups across industries and geographies.

Part 2 – Ecosystem Rankings

- **Country & City Corporate Ecosystem Rankings –** Global ecosystem rankings of 280+ cities and 70+ countries.
- **Corporate Country Profiles –** Country rankings, leading cities, top corporations, and key trends.
- **Ecosystem Corporate Startup Activity Trends –** Global trends in how corporations engage with startup ecosystems.
- **Regional Rankings –** Comparison of corporate–startup activity across cities and countries in five regions.

What CSAI Measures

The Index is built using hundreds of thousands of data points and two distinct ranking algorithms.

Corporate Rankings evaluate corporations based on two subscores:

- **Corporate Startup Engagement:** Captures the corporation's startup-related activities, including programs, investments, acquisitions, and other forms of engagement.
- **Associated Startup Success:** Evaluates the performance and growth of startups that the corporation has invested in, acquired, or supported through startup programs.

Ecosystem Rankings measure corporate startup activity and the conditions that support it within countries and cities, considering the strength of locally headquartered corporations, the engagement of foreign corporations with local startups, R&D presence, public-sector support, and the attractiveness of the business environment.

Unlike the Global Startup Ecosystem Index (GSEI), which measures overall startup ecosystem performance, CSAI focuses specifically on corporate startup activity and its supporting conditions.

For detailed scoring parameters and calculations, please refer to the Methodology section.

What's New in the CSAI 2026 Report

This year's report introduces several important developments while keeping the corporate rankings at the core of the CSAI report.

Expanded Corporate Coverage:

The Index now covers more than 1,000 corporations, compared with 372 in the previous edition, significantly broadening its global reach.

New Country and City Rankings:

For the first time, CSAI ranks countries and cities based on corporate startup activity within their ecosystems, using a dedicated algorithm that complements the existing corporate rankings.

Foreign Corporation Activity:

Country profiles now highlight the most active foreign corporations engaging with startups in each ecosystem, revealing the international dimension of corporate startup activity.

Refined Activity Classifications:

The updated classifications of corporate startup activity allow us to identify which engagement models are most prevalent across countries, cities, and industries, including investments, cohort programs, in-kind support, competitions and challenges, ecosystem events, and acquisitions.

Improved Data Quality:

To better capture both current engagement and longer-term outcomes, relevant data now cover up to ten years of activity (versus four years in the CSAI 2025 report), with greater weight given to recent activity and requirements for recent activity retained where appropriate.

For further details on the updates made to our ranking algorithms, please refer to the Methodology section.

How to Use CSAI

CSAI's two sets of rankings help corporations, governments, ecosystem builders, and startups benchmark performance, identify opportunities, and better understand corporate startup activity worldwide.

	Corporate Rankings	Ecosystem Rankings
Corporations	See how their startup activity ranks globally and compares with peers.	Identify countries and cities with high levels of corporate startup activity, in their industries.
Governments & Ecosystem Builders	Identify corporations actively engaging with startups and explore potential partnerships.	Assess corporate startup activity in their ecosystems and benchmark their ecosystems globally.
Startups	Identify corporations actively engaging with startups in their industries.	Discover countries and cities where corporate support for startups is stronger and identify key foreign corporations active in these ecosystems.

Data Sources & Partners

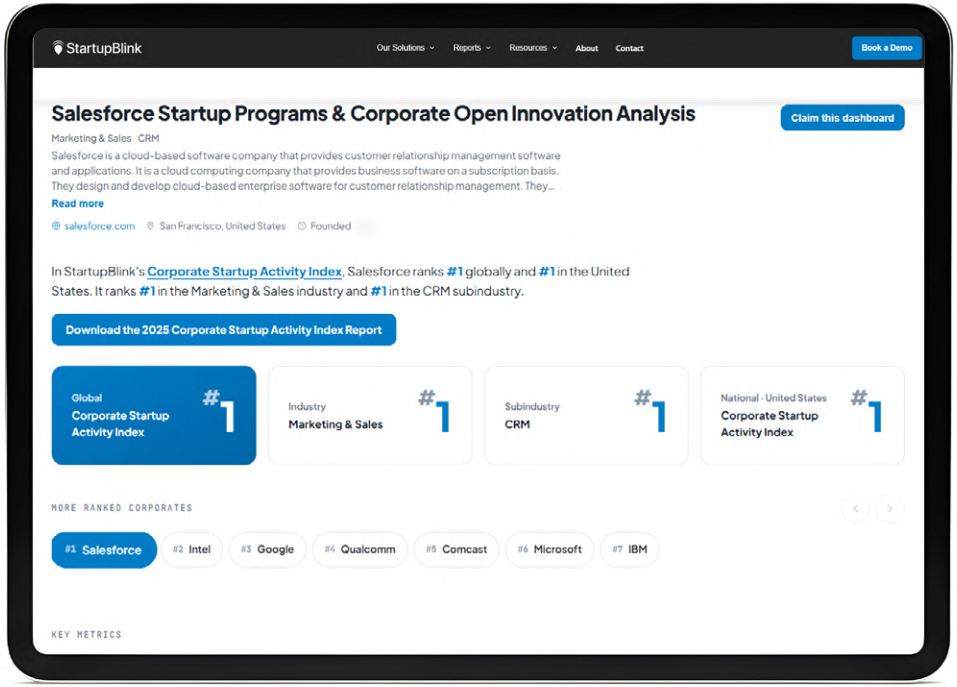
The Index is built using hundreds of thousands of data points and enriched by the StartupBlink Global Startup Ecosystem Map, which tracks hundreds of thousands of startup ecosystem stakeholders worldwide. To improve accuracy and depth, StartupBlink has partnered with Crunchbase and Semrush, alongside a network of corporate and government data partners contributing data on startup-related activities.

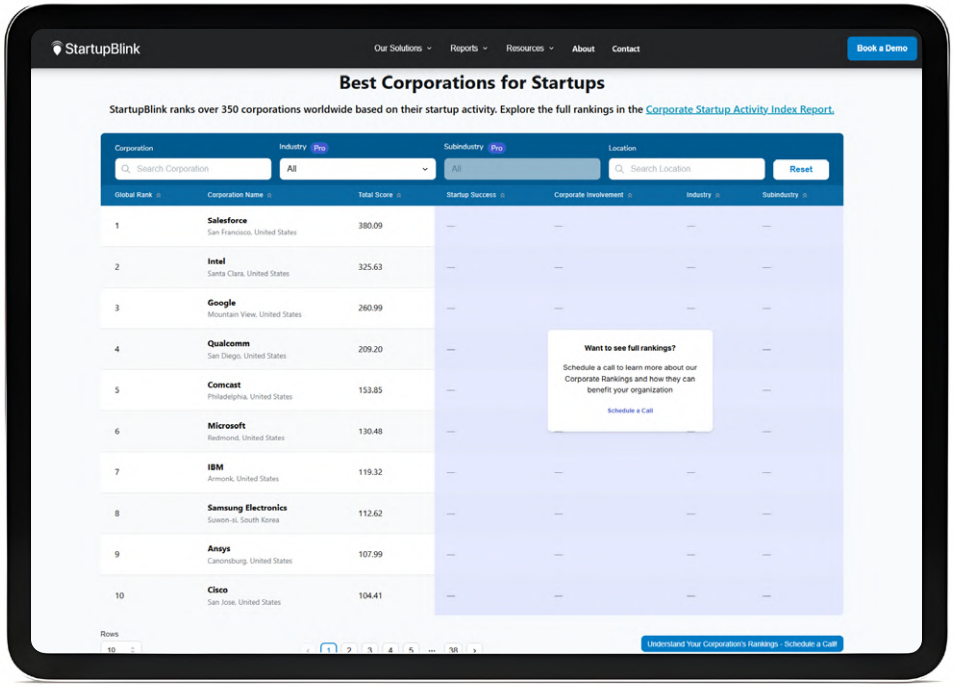
Because corporate startup activity is often partly public and partly internal, StartupBlink invites corporations and governments to join our network of data partners and contribute verified data to strengthen future editions of the Index. Corporations can share information about their startup programs, investments, partnerships, and other initiatives, while governments can contribute relevant data on corporate startup activity within their countries and cities.

Interested in becoming a data partner? Contact us to join our network.

Interactive Rankings

Interactive ranking tables and corporation-level dashboards are available on the StartupBlink website, allowing users to explore rankings, subscores, activity breakdowns, peer comparisons, and related ecosystem insights. Deeper insights into individual corporations are available through Ecosystem Pro Research.





Our work is constantly improved by feedback from you, our readers. If you have feedback or would like to contribute data for future editions, please reach out to us by filling out this contact form.

The views presented in this report are those of StartupBlink and are not necessarily shared by any of our partners or advisors.



Ziv Baida, PhD

Editor-in-Chief and Research Lead for CSAI 2026



Sengul Enginsoy

Lead Writer of CSAI 2026

StartupBlink Global Partners

Crunchbase

Crunchbase is the leading solution for private company intelligence, helping business decision-makers stay ahead of private market shifts so they can identify opportunities earlier and act first. Only Crunchbase combines nearly two decades of proprietary data and AI with unique engagement signals from millions of users to forecast funding, growth, and exits across the private company lifecycle. From investors and M&A teams to product builders and go-to-market teams, enterprises use Crunchbase data to power workflows, products, and decisions. To learn more, visit crunchbase.com and follow Crunchbase on LinkedIn and X.



"Understanding how corporations invest in, acquire, and partner with startups is critical for anyone shaping an innovation strategy. As a Global Data Partner of the Corporate Startup Activity Index 2026, Crunchbase contributes the reference dataset for private company funding, growth, and exits, built on nearly two decades of proprietary data and aggregated usage signals from millions of users. This is part of our ongoing mission to make our data more accessible to leaders wherever they work - in the agents, LLMs, and apps they rely on - to help them act first on today's corporate startup activity and where it's headed next."

Jager McConnell,
CEO,
Crunchbase

Semrush

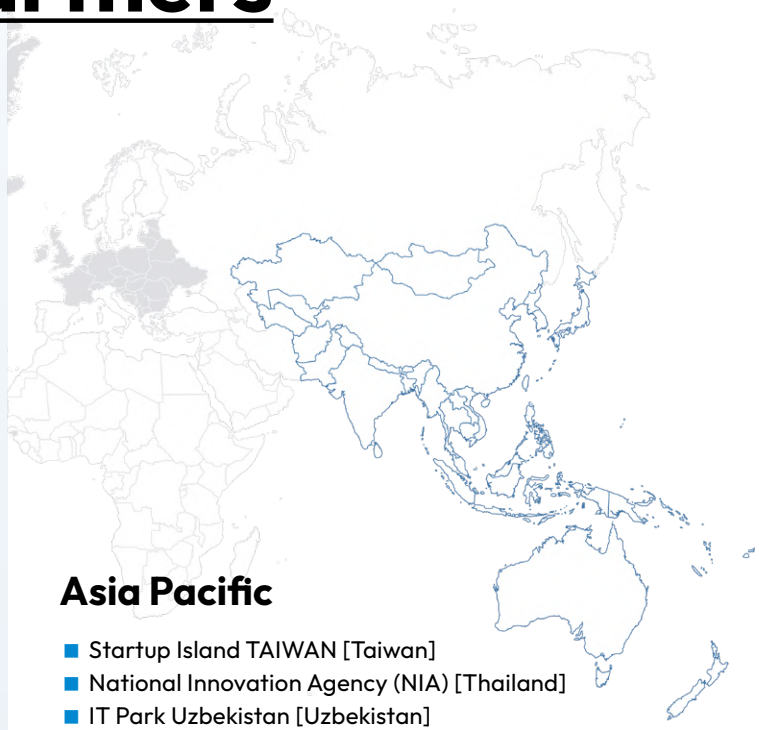
Semrush, an Adobe company, is the leading brand visibility platform, empowering marketers to command their online presence and create measurable impact. Built on the industry's most expansive proprietary dataset, Semrush delivers AI-driven insights across SEO, Agentic Search Optimization, content marketing, paid media, and social strategy. Used by over 28 million users globally – from scaling startups to the Fortune 500 – Semrush provides the competitive intelligence needed to win visibility in an evolving digital landscape.

StartupBlink Local Ecosystem Partners

StartupBlink works together with over 150 partners who actively support the growth of their startup ecosystem.
Join as a Partner

Europe

- Innovation and Digital Development Agency (IDDA) [Azerbaijan]
- Research and Innovation Foundation (RIF) [Cyprus]
- Germany Trade & Invest [Germany]
- Munich Startup [Germany]
- Campus Founders [Germany]
- NMA.vc [Germany]
- EHL Innovation Hub [Switzerland]
- Agripreneurship Alliance [Switzerland]
- ImpactCity The Hague [The Netherlands]
- Up!Rotterdam [The Netherlands]
- Upstream Festival [The Netherlands]
- ACCIÓ – Government of Catalonia [Spain]
- Tech Barcelona [Spain]
- Asociación Española de Startups [Spain]
- Ayuntamiento de Málaga [Spain]
- Cardumen Capital [Spain]
- Business Region Göteborg [Sweden]
- Maria 01 [Finland]
- International Investors Association (YASED) [Türkiye]
- Ankara Development Agency [Türkiye]
- IMM Tech Istanbul [Türkiye]
- Workinlot [Türkiye]
- IN4STARTUPS [Türkiye]
- TechBBQ [Denmark]
- Invest for Impact Denmark [Denmark]
- Novable [Belgium]
- Beta-i [Portugal]
- Startup Leiria [Portugal]
- Algarve Evolution [Portugal]
- Build Up Labs [Portugal]
- Investment and Development Agency of Latvia [Latvia]
- Latvian Startup Association (Startin.LV) [Latvia]
- InnovUp [Italy]
- Luxinnovation [Luxembourg]
- House of Startups [Luxembourg]
- Startup Hub Poland [Poland]
- Startup Wroclaw [Poland]
- ISE Group [Poland]
- JOIST Innovation Park [Greece]
- Go Vilnius [Lithuania]
- Sunrise Tech Park [Lithuania]
- Kaunas Science and Technology Park [Lithuania]
- Startup Estonia [Estonia]
- Czech Startup Association [Czechia]
- MSIC – Moravian-Silesian Innovation Centre [Czechia]
- Slovene Enterprise Fund [Slovenia]
- Enterprise Armenia [Armenia]
- Science & Technology Angel Network (STAN) [Armenia]
- ICT Hub [Serbia]
- Science and Technology Park Niš [Serbia]
- Ukrainian National Office for Intellectual Property and Innovations [Ukraine]
- Toulouse Team [France]
- Ministry of High-Tech Industry and Artificial Intelligence [Armenia]
- Sigma Software Group [Ukraine]
- Techosystem [Ukraine]



Asia Pacific

- Startup Island TAIWAN [Taiwan]
- National Innovation Agency (NIA) [Thailand]
- IT Park Uzbekistan [Uzbekistan]
- Startup and Innovation Hub of Ho Chi Minh City (SIHUB) [Vietnam]
- Startup Ecosystem Association Japan [Japan]
- FoundersNation Co Ltd [Japan]
- Startup Dunedin [New Zealand]
- IndiaTech.org [India]
- B71 Vietnam [Vietnam]
- Da Nang Innovation Center (DNIC) [Vietnam]
- DOST Philippines [Philippines]
- QBO Innovation [Philippines]
- CDO bites [Philippines]
- Upgrade Innolab Inc [Philippines]
- Innovation Factory [Indonesia]
- KUMPUL [Indonesia]
- 1337 Ventures [Malaysia]
- Ejad Labs [Pakistan]
- Accelerating Bangladesh [Bangladesh]

StartupBlink Local Ecosystem Partners



Latin America and Caribbean

- Ruta N [Colombia]
- Cámara de Comercio de Bogotá [Colombia]
- Cámara de Comercio de Cali [Colombia]
- CNI – Confederação Nacional da Indústria [Brazil]
- Consecti – Conselho Nacional de Secretários Estaduais para Assuntos de Ciência, Tecnologia e Inovação [Brazil]
- Brazilian Association of Startups [Brazil]
- Buenos Aires Innovation Park [Argentina]
- IDB Lab [Colombia]
- Startup Chihuahua [Mexico]
- Government of Santiago [Chile]
- IDB Lab [El Salvador]



Middle East and Africa

- NTDP [Saudi Arabia]
- Kenya National Innovation Agency [Kenya]
- 1KUB [Tunisia]
- Impact Hub Lagos [Nigeria]
- Israel Innovation Authority [Israel]



North America

- Kingston Economic Development Corporation [Canada]
- City of Boston [United States]
- Venture Café Global Institute [United States]
- Corporate Accelerator Forum [United States]
- Austin Next [United States]
- Mediars Venture Studio [United States]
- Toronto Business Development Centre (TBDC) [Canada]
- Platform Calgary [Canada]
- Le Camp Quebec [Canada]
- Canada Startup Association [Canada]
- Global Startups Accelerator [Canada]
- Bioenterprise Canada [Canada]

GLOBAL CORPORATE RANKINGS

This section presents the rankings of the top 100 corporations based on their total scores.
The rankings of the 1,100+ corporations are available in the Appendix.



Top 10 Corporations

The ten corporations leading in startup activity worldwide. Tile area is proportional to total score.

1

Alphabet

United States

Software & Data | Software

TOTAL SCORE

9,996.454

2

SoftBank Group

Japan

Fintech | Investment

6,456.122

3

Salesforce

United States

Marketing & Sales | CRM

5,692.750

4

Tencent

China

Social & Leisure | Social Media

4,699.544

5

NVIDIA

United States

Hardware & IoT | Hardware

2,992.254

6

Intel

United States

Hardware & IoT | Hardware

2,584.671

7

Microsoft

United States

Software & Data | Enterprise Technology

2,297.899

8

Samsung Electronics

South Korea

Hardware & IoT | Hardware

2,010.691

9

Amazon

United States

Ecommerce & Retail | Ecommerce

1,855.233

10

Qualcomm

United States

Hardware & IoT | Hardware

1,849.063

Top 100 Corporations

The top corporations leading in startup activity worldwide are presented below. The full ranking of 1,156 corporations is available in the Full Corporation Rankings section.

Global rank	Corporation	Country	Industry	Total score
1	Alphabet	United States	Software & Data	9,996.454
2	SoftBank Group	Japan	Fintech	6,456.122
3	Salesforce	United States	Marketing & Sales	5,692.750
4	Tencent	China	Social & Leisure	4,699.544
5	NVIDIA	United States	Hardware & IoT	2,992.254
6	Intel	United States	Hardware & IoT	2,584.671
7	Microsoft	United States	Software & Data	2,297.899
8	Samsung Electronics	South Korea	Hardware & IoT	2,010.691
9	Amazon	United States	Ecommerce & Retail	1,855.233
10	Qualcomm	United States	Hardware & IoT	1,849.063
11	Goldman Sachs	United States	Fintech	1,725.601
12	Alibaba Group	China	Ecommerce & Retail	1,543.973
13	Coinbase	United States	Fintech	1,436.236
14	Citi	United States	Fintech	1,260.065
15	Cisco	United States	Software & Data	1,208.349
16	Naspers	South Africa	Conglomerates	984.570
17	Telefónica	Spain	Software & Data	970.181
18	BNP Paribas	France	Fintech	964.892
19	Comcast	United States	Software & Data	958.553
20	Sumitomo Mitsui Financial Group	Japan	Fintech	808.190
21	Meta	United States	Social & Leisure	799.307
22	JPMorgan Chase	United States	Fintech	682.534
23	Dell	United States	Hardware & IoT	674.867
24	Advanced Micro Devices (AMD)	United States	Hardware & IoT	674.553
25	ByteDance	China	Social & Leisure	669.603

Global rank	Corporation	Country	Industry	Total score
26	Mitsubishi UFJ Financial Group	Japan	Fintech	655.022
27	American Express	United States	Fintech	636.374
28	Visa	United States	Fintech	623.729
29	Animoca Brands	China	Social & Leisure	621.228
30	Xiaomi	China	Hardware & IoT	619.340
31	Toyota	Japan	Transportation	614.399
32	Siemens	Germany	Hardware & IoT	612.665
33	Sony Group	Japan	Social & Leisure	591.408
34	Morgan Stanley	United States	Fintech	590.682
35	Johnson & Johnson	United States	Healthtech	585.512
36	Bertelsmann	Germany	Social & Leisure	576.621
37	Saudi Aramco	Saudi Arabia	Energy & Environment	570.494
38	PepsiCo	United States	Foodtech	565.554
39	Snowflake	United States	Software & Data	533.310
40	Databricks	United States	Software & Data	526.405
41	Mastercard	United States	Fintech	525.033
42	Macquarie Group	Australia	Fintech	518.197
43	Volkswagen Group	Germany	Transportation	503.782
44	Koch, Inc.	United States	Energy & Environment	503.214
45	Bloomberg	United States	Software & Data	499.512
46	EXOR N.V.	The Netherlands	Fintech	498.429
47	Sumitomo Corporation	Japan	Conglomerates	497.575
48	Hearst Communications	United States	Social & Leisure	496.092
49	Capital One	United States	Fintech	494.336
50	Digital Garage	Japan	Fintech	485.573

Want deeper insights into your corporation's performance? Contact us

Top 100 Corporations

The top corporations leading in startup activity worldwide are presented below. The full ranking of 1,156 corporations is available in the Full Corporation Rankings section.

Global rank	Corporation	Country	Industry	Total score
51	LG Electronics	South Korea	Hardware & IoT	479.059
52	IBM	United States	Software & Data	475.981
53	Lenovo	China	Hardware & IoT	474.263
54	PayPal	United States	Fintech	463.708
55	ServiceNow	United States	Software & Data	461.666
56	Allianz SE	Germany	Fintech	455.569
57	HubSpot	United States	Marketing & Sales	450.297
58	Mitsui & Co.	Japan	Conglomerates	448.845
59	Walmart	United States	Ecommerce & Retail	448.221
60	Merck & Co.	United States	Healthtech	438.347
61	Sanofi	France	Healthtech	437.918
62	Yandex	Russia	Software & Data	430.464
63	Bayer	Germany	Healthtech	430.375
64	Shell	United Kingdom	Energy & Environment	420.234
65	Bosch	Germany	Hardware & IoT	419.432
66	Atlassian	Australia	Software & Data	408.961
67	Novartis	Switzerland	Healthtech	402.854
68	Eli Lilly	United States	Healthtech	397.344
69	Stripe	United States	Fintech	391.464
70	KDDI	Japan	Software & Data	390.092
71	NTT, Inc.	Japan	Software & Data	387.873
72	NAVER	South Korea	Software & Data	387.849
73	Industrial Bank of Korea	South Korea	Fintech	385.758
74	The Walt Disney Company	United States	Social & Leisure	383.645
75	Pfizer	United States	Healthtech	383.575
76	Shopify	Canada	Ecommerce & Retail	377.648
77	Hewlett Packard Enterprise	United States	Hardware & IoT	376.226
78	SBI Holdings	Japan	Fintech	374.523
79	Kakao Corp.	South Korea	Social & Leisure	361.521
80	Workday	United States	Software & Data	355.858
81	BMW	Germany	Transportation	355.670
82	Nestlé	Switzerland	Foodtech	353.164
83	Huawei	China	Software & Data	347.667
84	Accenture	Ireland	Software & Data	343.122
85	Crédit Agricole	France	Fintech	342.414
86	Wells Fargo	United States	Fintech	337.600
87	Mars, Incorporated	United States	Foodtech	337.213
88	Kaiser Permanente	United States	Healthtech	336.628
89	Meituan	China	Ecommerce & Retail	335.357
90	LVMH	France	Ecommerce & Retail	332.326
91	Apple	United States	Hardware & IoT	331.180
92	Synopsys	United States	Software & Data	329.260
93	Rakuten	Japan	Ecommerce & Retail	327.782
94	Nokia	Finland	Software & Data	321.056
95	Singtel	Singapore	Software & Data	319.199
96	Axel Springer SE	Germany	Social & Leisure	319.126
97	Orange	France	Software & Data	314.229
98	Mirae Asset Financial Group	South Korea	Fintech	306.008
99	Okta	United States	Software & Data	304.605
100	MassMutual	United States	Fintech	297.047

Want deeper insights into your corporation's performance? Contact us

CORPORATE RANKINGS: KEY INSIGHTS

An analysis of the most notable findings and key insights from the rankings of the top 1,000 corporations.



Key Insights - Corporations

Top 10

The leading positions in the Index are not closely contested. Alphabet (1st) is the clear leader, recording 55% more startup activity than SoftBank Group (2nd). Another clear break follows Tencent (4th), which records 57% more activity than NVIDIA (5th).

- Seven of the top 10 corporations are headquartered in the United States: Alphabet (1st), Salesforce (3rd), NVIDIA (5th), Intel (6th), Microsoft (7th), Amazon (9th) and Qualcomm (10th).
- The three corporations outside the United States are SoftBank Group (2nd), Tencent (4th) and Samsung Electronics (8th). All three are headquartered in Asia Pacific, the only other region represented in the top 10.
- Four of the Magnificent Seven appear in the global top 10 for startup activity: Alphabet, NVIDIA, Microsoft and Amazon. Meta and Apple rank lower in the Index, while Tesla is the group's only member outside the top 100.
- Corporations of very different sizes can generate similar levels of startup activity. Qualcomm (10th) records only 0.3% less startup activity than Amazon (9th), although Amazon's (9th) market cap is more than 15 times Qualcomm's (10th).
- AI hardware leaders take four of the top 10 positions: NVIDIA (5th), Intel (6th), Samsung Electronics (8th) and Qualcomm (10th). Together, they account for 23% of top-10 startup activity, while no other subindustry places more than one corporation in the top 10.

From 11 to 50

Goldman Sachs (11th) sits just outside the top 10, recording 6.7% less startup activity than Qualcomm (10th). Below the top 20, competition becomes much tighter: most neighboring corporations ranked 21st–50th are less than 2% apart.

- Coinbase (13th) is the highest-ranked corporation from Cryptocurrency and the only one in the global top 20. It also ranks ahead of several major Financial Services and Payments corporations, including Citi (14th), BNP Paribas (18th), JPMorgan Chase (22nd), Visa (28th) and Mastercard (41st).
- Financial Services has a strong presence near the top. Goldman Sachs (11th), Citi (14th), BNP Paribas (18th), Sumitomo Mitsui Financial Group (20th) and JPMorgan Chase (22nd) all place in the global top 25.
- Two corporations in this tier lead their regions. Naspers (16th) is the highest-ranked corporation from the Middle East and Africa, while Telefónica (17th) leads Europe.
- Comtech places three corporations in the global top 20. Cisco (15th) leads the subindustry, followed by Telefónica (17th) and Comcast (19th).
- Competition remains close from 22nd to 30th. Only 10% separates JPMorgan Chase (22nd) from Xiaomi (30th).
- Siemens (32nd) leads the Manufacturing subindustry in the CSAI and is its only corporation in the global top 100.
- PepsiCo (38th) leads the Food and Beverage subindustry and records more than eight times the startup activity of Coca-Cola.

- Saudi Aramco (37th) leads the Energy subindustry and is the only Middle Eastern corporation in the top 50. It also appears among the top 10 corporations worldwide for documented foreign startup relationships.
- Johnson & Johnson (35th) is the only corporation classified in Healthtech to appear in the global top 50. It records 47% more startup activity than Eli Lilly, another major healthcare corporation, despite Eli Lilly having a market capitalization around 1.5 times larger.
- Traditional automakers rank ahead of Tesla in corporate startup activity. Toyota (31st) records more than four times Tesla's activity, while Volkswagen Group (43rd) records more than three times as much. Both rank in the global top 50, while Tesla remains outside the top 200.
- The Data Analytics subindustry is also closely contested. Snowflake (39th) leads the subindustry, just 1% ahead of Databricks (40th).
- Digital Garage (50th) nearly matches Capital One (49th) in startup activity, recording only 1.8% less despite Capital One's (49th) market cap being more than 200 times larger.
- Japan is the best-represented country outside the United States in the global top 50. Seven Japanese corporations make the list, compared with five from China and three from Germany.

From 51 to 100

Corporations ranked 51st–100th account for 11.6% of the Index's total score. Together, these 50 corporations generate less startup activity than the top four corporations alone (16.4%). This part of the ranking is geographically balanced: North America contributes 20 corporations, while Europe and Asia Pacific contribute 15 each.

- LG Electronics (51st) narrowly misses the top 50, recording 1.3% less startup activity than Digital Garage (50th).
- Digital-payments pioneer PayPal (54th) outpaces challenger Stripe (69th), recording 18% more startup activity.
- Former startups are now among the leaders in their subindustries. ServiceNow (55th) ranks third in Enterprise Technology, HubSpot (57th) ranks second in CRM, Atlassian (66th) leads Web Development, and Shopify (76th) ranks third in Ecommerce.
- Walmart (59th) leads its US retail rival Target (130th) by a wide margin. It records 85% more startup activity and reaches the global top 100, while Target remains outside it.
- Shell (64th) is the only European energy corporation in the global top 100. It records more than twice the startup activity of BP (161st) and Equinor (181st).
- Eli Lilly (68th) combines exceptional corporate scale with strong startup activity. It is the only pharmaceutical corporation in the Index valued above US$1 trillion and ranks sixth globally in the Pharmaceuticals subindustry, ahead of Pfizer (75th), Roche (124th) and AstraZeneca (315th).
- Several telecom operators from Asia and Europe outperform major US carriers. KDDI (70th), NTT, Inc. (71st), Singtel (95th) and Orange (97th) all reach the global top 100, while Verizon (103rd) and AT&T (242nd) do not.

- BMW (81st) outpaces its larger luxury-car rival Mercedes-Benz Group (112th). BMW records 29% more startup activity, even though Mercedes-Benz has a 21% larger market cap.
- Mars, Incorporated (87th) stands out among the world's leading food and consumer-goods companies. It records 45% more startup activity than Mondelēz International (135th) and more than 15 times that of The Hershey Company (1,002nd).
- Former smartphone rivals Nokia and Apple remain surprisingly close. Nokia (94th) records just 3.1% less startup activity than Apple (91st), despite Apple's market cap being 83 times larger.
- Closing the global top 100, Tokyo emerges as the leading headquarters city. Five Tokyo-based corporations rank between 51st and 100th, bringing its total to 11, more than New York's 10 and San Francisco's five.

From 101 to 200

The ranking becomes more internationally diverse beyond the top 100. Corporations ranked 101st–200th represent 23 countries and territories, compared with 18 countries in the top 100. Nearly two-thirds of these positions, 63 out of 100, belong to corporations headquartered outside the United States.

- The Brazilian bank BTG Pactual (106th) is Latin America's only corporation in the global top 200. It ranks ahead of UBS (107th) and Banco Santander (114th), while recording 15% more startup activity than HSBC (129th).
- South Africa is the only African country represented in the global top 200. Standard Bank Group (111th) and MTN Group (170th) join Naspers (16th), giving the country three corporations in the global top 200.
- India's startup-activity leaders are not its best-known industrial giants. Info Edge (113th) and The Times Group (131st) are the country's highest-ranked corporations, placing well ahead of Tata Group (263rd) and Wipro (333rd).
- Riyadh is the only Middle Eastern city with more than one corporation in the global top 300. It places four: Saudi Awwal Bank (188th), Riyad Bank (214th), Saudi Telecom Company (236th) and HUMAIN (282nd). Together with Saudi Aramco (37th), Saudi Arabia places five corporations in the top 300, more than any other Middle Eastern country.
- Unilever (104th) substantially outpaces consumer-goods rival Procter & Gamble (495th). It records 4.3 times as much startup activity, despite Procter & Gamble's market cap being 2.5 times as large.
- The OpenAI–Anthropic rivalry extends into startup engagement. OpenAI (116th) leads the Artificial Intelligence subindustry in startup activity, recording 28% more than rival Anthropic (154th).
- Cloudflare (117th) records 56% more startup activity than cybersecurity peer CrowdStrike (194th), despite CrowdStrike's market cap being more than twice as large.
- Airbus (119th) leads longstanding aerospace rival Boeing (169th) by 50 ranking positions and records 34% more startup activity.
- Uber (126th) and Grab (153rd) are the only Ride-Hailing corporations in the global top 200. Uber leads the subindustry, while Grab ranks second globally and is the only ride-hailing corporation headquartered in Asia Pacific.
- ASML Holding (150th) is Europe's most valuable publicly listed corporation. However, 30 publicly listed European corporations with lower market caps rank ahead of it in startup activity, illustrating the substantial difference between corporate market value and engagement with startups.

- Canva edges ahead of Adobe and Figma in startup activity. Canva (183rd) records 5% more activity than Adobe (192nd) and 10% more than Figma (200th).
- London is home to more corporations in the global CSAI top 200 than any other European city, with nine. Every UK corporation in the top 200 is headquartered there. The Paris metropolitan area follows with seven, ahead of Amsterdam and Munich with five each. Together, these four urban areas account for nearly half of the European corporations in the global top 200.

From 201 to 1,000

Corporations ranked 201st–1,000th collectively account for 30.8% of the combined scores of all ranked corporations. Some smaller corporations outperform much larger rivals, while others lead their subindustries despite ranking outside the global top 200.

- Saudi Arabia's HUMAIN (282nd) takes AI competition beyond the United States. It ranks third worldwide and first outside the US, recording nearly twice the startup activity of CoreWeave (538th) and 3.7 times that of Mistral AI (811th).
- Cybersecurity remains overwhelmingly US-led. US corporations take the first seven positions in the subindustry. Four appear in this part of the ranking: Akamai Technologies (203rd), Palo Alto Networks (283rd), SentinelOne (291st) and Zscaler (422nd).
- Europe dominates the Clean Energy subindustry. European corporations take 10 of its 14 positions in the global top 1,000.
- In the separate Cleantech subindustry, Daejeon-based K-water (785th) is the only corporation from Asia Pacific. It is one of only five Cleantech corporations in the global top 1,000.
- Only the United States places more Hardware corporations in the global top 1,000 than Taiwan. Taiwan places eight, compared with seven from Japan and no more than three from any other country.
- European corporations also show unusual depth in Aerospace. They take six of the 11 positions between 201st and 1,000th, compared with three for the United States: BAE Systems (387th), Leonardo (423rd), Saab (449th), Rolls-Royce Holdings (490th), Safran (513th) and Thales (852nd).
- The gap between electric-car leaders is much smaller in startup activity than in market value. Tesla (228th) records 57% more startup activity than BYD (353rd), although Tesla's market cap is almost 12 times larger.
- Flexport (217th) stands out among established global logistics leaders, ranking first in the Logistics subindustry. It records 22% more startup activity than Maersk (275th) and more than twice as much as FedEx (467th), UPS (473rd) and DHL Group (475th).
- Booking Holdings (374th), the parent company of Booking.com, leads the global Travel subindustry. It records 61% more startup activity than online travel rival Airbnb (588th).
- Nike (257th) extends its lead over Adidas (599th) into startup activity. The US sportswear company records 2.6 times as much activity as its German rival.
- H&M (297th) punches well above its market value against fashion giant Inditex (792nd). The Swedish retailer records 3.4 times the startup activity of Zara's parent company, despite Inditex having a market cap seven times larger.
- Uzbekistan produces one of the ranking's biggest banking surprises. Aloqabank (213th) ranks ahead of Bank of America (219th) and Commonwealth Bank of Australia (235th).

- Turkish banks have one of Europe's deepest representations. İşbank (548th), Fibabanka (554th), Albaraka Türk (575th) and Akbank (616th) give Türkiye four banks in the global top 1,000. This trails only the United Kingdom and Spain, with five each.
- Bank of Cyprus (702nd) outpaces two larger Greek banking peers. It records 33% more startup activity than Alpha Bank (842nd) and 58% more than National Bank of Greece (920th), despite the Greek banks having market caps two and three times larger, respectively.
- Ho Chi Minh City anchors Vietnam's corporate startup presence. Three of Vietnam's five corporations in the global top 1,000 are headquartered there: Coin98 (354th), SSI Securities Corporation (553rd) and VNG Corporation (847th).
- Medellín is Colombia's best-represented corporate city in the global top 1,000. It is home to Bancolombia (873rd), Empresas Públicas de Medellín (910th) and Grupo SURA (976th). Bogotá hosts two Colombian corporations, while Sopó hosts one.
- The wider ranking reinforces an important point: substantial startup activity is not limited to the world's largest corporations. Whether companies can translate this engagement into lasting competitive advantage is a separate question.



CORPORATE RANKINGS BY INDUSTRY

An in-depth breakdown of corporate startup activity across selected industries and subindustries, highlighting the leading corporations in each, geographic concentrations, and the most prevalent forms of startup engagement.

Startup Blink

Industry & Subindustry Profiles

Click any industry or subindustry to jump straight to its page.

FINTECH
- Financial Services
- Insurance
- Payments
- Cryptocurrency

SOFTWARE & DATA
- Comtech
- Enterprise Technology
- Cybersecurity
- Artificial Intelligence

ENERGY & ENVIRONMENT
- Clean Energy

MARKETING & SALES

TRANSPORTATION
- Automotive
- Aerospace
- Logistics
- Aviation
- Ride-Hailing
- Public Transportation

HARDWARE & IOT
- Hardware
- Manufacturing
- Consumer Electronics

FOODTECH
- Food and Beverage

ECOMMERCE & RETAIL
- Retail
- Consumer Goods
- Proptech

HEALTHTECH
- Pharmaceuticals
- Health Care
- Medtech

SOCIAL & LEISURE
- Entertainment
- Gaming
- Digital Media
- Travel



Fintech

NUMBER OF RANKED CORPORATIONS

253

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

24.5%

Top Corporations

Industry rank	Corporation	Country	Total score
1	SoftBank Group	Japan	6,456.122
2	Goldman Sachs	United States	1,725.601
3	Coinbase	United States	1,436.236
4	Citi	United States	1,260.065
5	BNP Paribas	France	964.892
6	Sumitomo Mitsui Financial Group	Japan	808.190
7	JPMorgan Chase	United States	682.534
8	Mitsubishi UFJ Financial Group	Japan	655.022
9	American Express	United States	636.374
10	Visa	United States	623.729
11	Morgan Stanley	United States	590.682
12	Mastercard	United States	525.033
13	Macquarie Group	Australia	518.197
14	EXOR N.V.	The Netherlands	498.429
15	Capital One	United States	494.336
16	Digital Garage	Japan	485.573
17	PayPal	United States	463.708
18	Allianz SE	Germany	455.569
19	Stripe	United States	391.464
20	Industrial Bank of Korea	South Korea	385.758

Showing the top 20 of 253 ranked Fintech corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

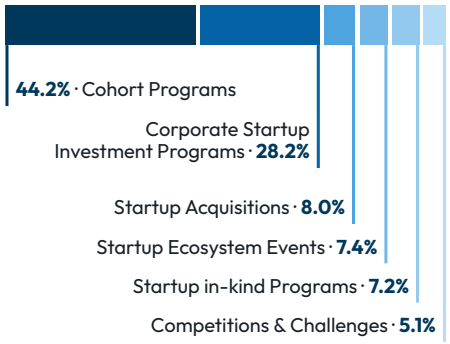
		Share
1	United States	34.9%
2	Japan	24.0%
3	France	3.9%
4	South Korea	3.7%
5	United Kingdom	3.2%
	Rest of World	30.3%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	Tokyo	Japan	23.8%
2	New York	United States	16.5%
3	San Francisco	United States	10.1%
4	Paris	France	3.7%
5	Seoul	South Korea	3.7%
	Rest of World		42.2%

How Corporations Support Startups





"A partnership between a financial institution and a fintech is often judged by its pilot. I find this test misleading. A pilot usually draws on an innovation budget. Adoption depends on procurement, risk and the business line, and each follows its own incentives and timeline. In the age of AI and other frontier technologies, financial institutions need to shift from a transactional approach to a more relational one that transcends innovation procurement. Fintechs, for their part, should strengthen their corporate readiness."

Sebastien Picard,
CEO, xcube



Software & Data

NUMBER OF RANKED CORPORATIONS

164

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

21.3%

Top Corporations

Industry rank	Corporation	Country	Total score
1	Alphabet	United States	9,996.454
2	Microsoft	United States	2,297.899
3	Cisco	United States	1,208.349
4	Telefónica	Spain	970.181
5	Comcast	United States	958.553
6	Snowflake	United States	533.310
7	Databricks	United States	526.405
8	Bloomberg	United States	499.512
9	IBM	United States	475.981
10	ServiceNow	United States	461.666
11	Yandex	Russia	430.464
12	Atlassian	Australia	408.961
13	KDDI	Japan	390.092
14	NTT, Inc.	Japan	387.873
15	NAVER	South Korea	387.849
16	Workday	United States	355.858
17	Huawei	China	347.667
18	Accenture	Ireland	343.122
19	Synopsys	United States	329.260
20	Nokia	Finland	321.056

Showing the top 20 of 164 ranked Software & Data corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

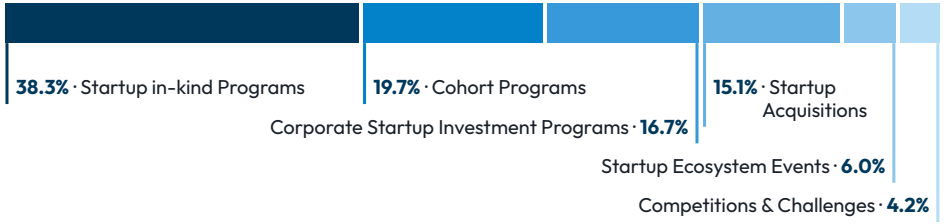
		Share
1	United States	67.1%
2	Japan	4.2%
3	Spain	3.0%
4	France	2.3%
5	Australia	1.7%
	Rest of World	21.7%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	San Francisco	United States	48.3%
2	Seattle	United States	6.6%
3	New York	United States	5.5%
4	Tokyo	Japan	4.2%
5	Philadelphia	United States	3.0%
	Rest of World		32.5%

How Corporations Support Startups





Hardware & IoT

NUMBER OF RANKED CORPORATIONS

165

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

13.7%

Top Corporations

Industry rank	Corporation	Country	Total score
1	NVIDIA	United States	2,992.254
2	Intel	United States	2,584.671
3	Samsung Electronics	South Korea	2,010.691
4	Qualcomm	United States	1,849.063
5	Dell	United States	674.867
6	Advanced Micro Devices (AMD)	United States	674.553
7	Xiaomi	China	619.340
8	Siemens	Germany	612.665
9	LG Electronics	South Korea	479.059
10	Lenovo	China	474.263
11	Bosch	Germany	419.432
12	Hewlett Packard Enterprise	United States	376.226
13	Apple	United States	331.180
14	Honeywell	United States	227.715
15	Hitachi	Japan	223.943
16	NetApp	United States	222.338
17	ASML Holding	The Netherlands	214.666
18	SK hynix	South Korea	205.963
19	TDK Corporation	Japan	205.714
20	Infineon Technologies	Germany	204.862

Showing the top 20 of 165 ranked Hardware & IoT corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

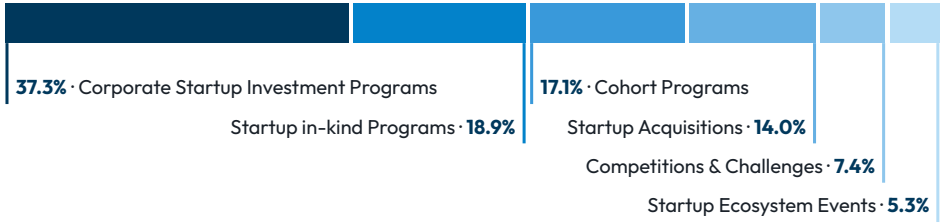
		Share
1	United States	53.8%
2	South Korea	13.1%
3	Germany	7.9%
4	Japan	6.2%
5	China	5.9%
	Rest of World	13.2%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	San Francisco	United States	32.9%
2	Seoul	South Korea	11.7%
3	San Diego	United States	8.2%
4	Beijing	China	5.1%
5	Tokyo	Japan	4.6%
	Rest of World		37.4%

How Corporations Support Startups





Transportation

NUMBER OF RANKED CORPORATIONS

100

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

5.9%

Top Corporations

Industry rank	Corporation	Country	Total score
1	Toyota	Japan	614.399
2	Volkswagen Group	Germany	503.782
3	BMW	Germany	355.670
4	GE Aerospace	United States	277.140
5	Mercedes-Benz Group	Germany	275.266
6	Airbus	France	265.430
7	Uber	United States	251.709
8	General Motors	United States	244.723
9	Hyundai Motor Company	South Korea	229.828
10	Lockheed Martin	United States	227.304
11	Grab	Singapore	213.754
12	Zhejiang Geely Holding Group	China	212.088
13	The Boeing Company	United States	198.634
14	Stellantis	The Netherlands	189.494
15	Volvo Group	Sweden	181.499
16	FAW Group	China	180.166
17	Ford	United States	162.821
18	Yamaha Motor Co Ltd	Japan	162.419
19	Flexport	United States	153.957
20	Honda	Japan	149.553

Showing the top 20 of 100 ranked Transportation corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

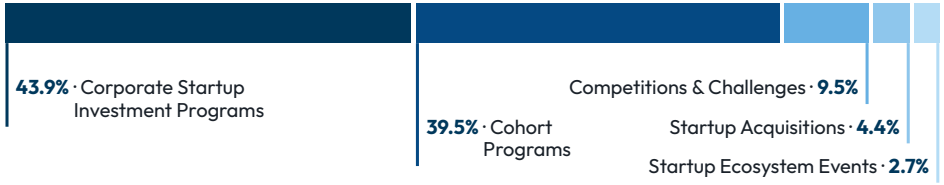
		Share
1	United States	25.4%
2	Germany	15.9%
3	Japan	15.2%
4	France	10.2%
5	China	6.9%
	Rest of World	26.3%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	Nagoya	Japan	10.2%
2	Washington	United States	5.6%
3	Wolfsburg	Germany	5.2%
4	Paris	France	5.1%
5	Detroit	United States	5.0%
	Rest of World		69.0%

How Corporations Support Startups





Ecommerce & Retail

NUMBER OF RANKED CORPORATIONS

100

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

6.8%

Top Corporations

Industry rank	Corporation	Country	Total score
1	Amazon	United States	1,855.233
2	Alibaba Group	China	1,543.973
3	Walmart	United States	448.221
4	Shopify	Canada	377.648
5	Meituan	China	335.357
6	LVMH	France	332.326
7	Rakuten	Japan	327.782
8	Unilever	United Kingdom	285.512
9	Info Edge	India	275.253
10	Target	United States	242.227
11	JD.com	China	195.465
12	Sonae	Portugal	193.121
13	JLL	United States	153.067
14	Delivery Hero	Germany	151.679
15	Falabella	Chile	138.058
16	Nike	United States	134.355
17	John Keells Holdings	Sri Lanka	122.347
18	eBay	United States	120.693
19	Prologis Inc.	United States	118.680
20	H&M	Sweden	117.629

Showing the top 20 of 100 ranked Ecommerce & Retail corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

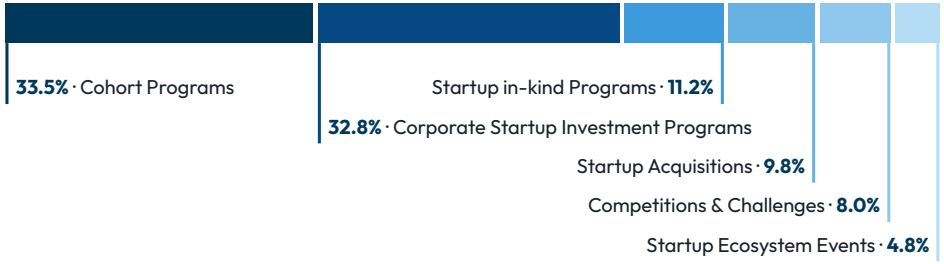
		Share
1	United States	35.2%
2	China	19.8%
3	Japan	6.6%
4	Canada	4.2%
5	Germany	4.2%
	Rest of World	30.0%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	Seattle	United States	16.6%
2	Hangzhou	China	13.8%
3	Tokyo	Japan	5.0%
4	Beijing	China	4.8%
5	Paris	France	4.1%
	Rest of World		55.7%

How Corporations Support Startups





Healthtech

NUMBER OF RANKED CORPORATIONS

97

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

5.9%

Top Corporations

Industry rank	Corporation	Country	Total score
1	Johnson & Johnson	United States	585.512
2	Merck & Co.	United States	438.347
3	Sanofi	France	437.918
4	Bayer	Germany	430.375
5	Novartis	Switzerland	402.854
6	Eli Lilly	United States	397.344
7	Pfizer	United States	383.575
8	Kaiser Permanente	United States	336.628
9	UnitedHealth Group	United States	278.997
10	Merck KGaA	Germany	263.716
11	Koninklijke Philips	The Netherlands	263.283
12	Roche	Switzerland	259.927
13	Takeda	Japan	224.826
14	Medtronic	United States	211.616
15	Amgen	United States	200.821
16	Mayo Clinic	United States	189.711
17	Bristol Myers Squibb	United States	182.480
18	CVS Health	United States	175.642
19	Boehringer Ingelheim	Germany	159.394
20	Illumina	United States	154.968

Showing the top 20 of 97 ranked Healthtech corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

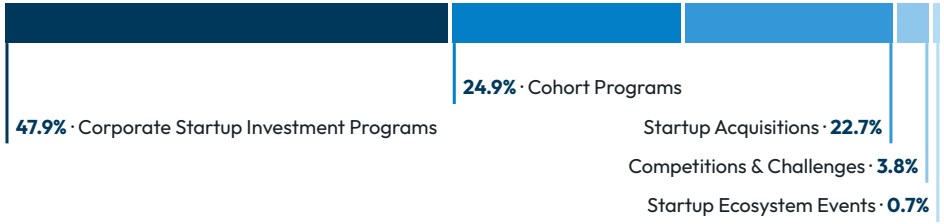
		Share
1	United States	58.9%
2	Germany	9.4%
3	Japan	7.2%
4	Switzerland	7.1%
5	France	4.8%
	Rest of World	12.6%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	New York	United States	19.9%
2	Minneapolis	United States	7.1%
3	Basel	Switzerland	6.9%
4	Tokyo	Japan	5.5%
5	Paris	France	4.8%
	Rest of World		55.9%

How Corporations Support Startups





Energy & Environment

NUMBER OF RANKED CORPORATIONS

89

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

4.4%

Top Corporations

Industry rank	Corporation	Country	Total score
1	**Saudi Aramco**	Saudi Arabia	570.494
2	**Koch, Inc.**	United States	503.214
3	**Shell**	United Kingdom	420.234
4	**Contemporary Amperex Technology Co. Ltd. (CATL)**	China	274.345
5	**Chevron**	United States	224.513
6	**BP**	United Kingdom	206.445
7	**GS Holdings**	South Korea	190.511
8	**Equinor**	Norway	185.167
9	**TotalEnergies**	France	154.053
10	**National Grid**	United Kingdom	151.641
11	**ACCIONA**	Spain	146.037
12	**Petrobras**	Brazil	144.845
13	**ENGIE**	France	140.635
14	**Xylem Inc.**	United States	138.247
15	**Rio Tinto**	Australia	120.501
16	**Bord na Móna**	Ireland	112.078
17	**BHP**	Australia	106.147
18	**EDP, S.A.**	Portugal	103.108
19	**Eni**	Italy	99.190
20	**Constellation Energy**	United States	95.132

Showing the top 20 of 89 ranked Energy & Environment corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

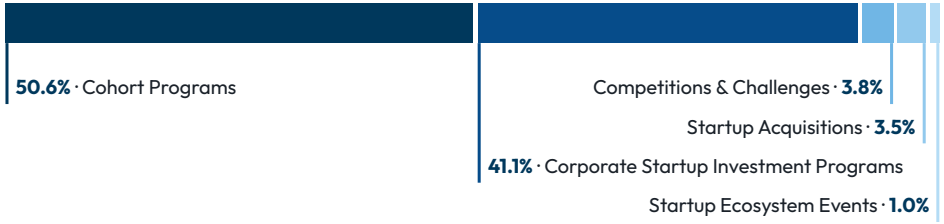
		Share
1	**United States**	**23.8%**
2	**United Kingdom**	**10.8%**
3	**Saudi Arabia**	**7.9%**
4	**China**	**5.3%**
5	**Spain**	**5.2%**
	Rest of World	47.0%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	**London**	United Kingdom	**10.8%**
2	**Dammam**	Saudi Arabia	**7.9%**
3	**Wichita**	United States	**7.0%**
4	**Houston**	United States	**6.4%**
5	**Paris**	France	**4.9%**
	Rest of World		62.9%

How Corporations Support Startups





Social & Leisure

NUMBER OF RANKED CORPORATIONS

80

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

8.2%

Top Corporations

Industry rank	Corporation	Country	Total score
1	Tencent	China	4,699.544
2	Meta	United States	799.307
3	ByteDance	China	669.603
4	Animoca Brands	China	621.228
5	Sony Group	Japan	591.408
6	Bertelsmann	Germany	576.621
7	Hearst Communications	United States	496.092
8	The Walt Disney Company	United States	383.645
9	Kakao Corp.	South Korea	361.521
10	Axel Springer SE	Germany	319.126
11	The Times Group	India	240.598
12	NetEase Inc.	China	147.502
13	Channel 4	United Kingdom	141.143
14	COLOPL, Inc.	Japan	140.562
15	Kunlun Tech	China	131.302
16	Creative Artists Agency (CAA)	United States	128.230
17	ProSiebenSat.1 Media SE	Germany	126.690
18	Grupo Globo	Brazil	124.697
19	United Talent Agency	United States	117.610
20	Bonnier Group	Sweden	111.489

Showing the top 20 of 80 ranked Social & Leisure corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

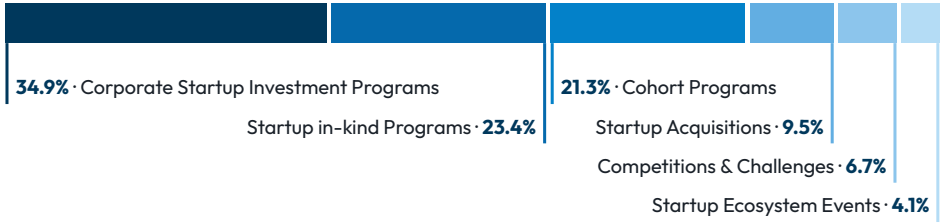
		Share
1	China	47.5%
2	United States	20.7%
3	Japan	8.9%
4	Germany	8.4%
5	South Korea	3.1%
	Rest of World	11.3%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	Shenzhen	China	35.1%
2	Tokyo	Japan	8.6%
3	San Francisco	United States	6.4%
4	Los Angeles	United States	6.1%
5	Beijing	China	6.0%
	Rest of World		37.8%

How Corporations Support Startups





Foodtech

NUMBER OF RANKED CORPORATIONS

62

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

2.6%

Top Corporations

Industry rank	Corporation	Country	Total score
1	PepsiCo	United States	565.554
2	Nestlé	Switzerland	353.164
3	Mars, Incorporated	United States	337.213
4	Mondelēz International	United States	232.066
5	Anheuser-Busch InBev	Belgium	138.841
6	Pernod Ricard	France	136.878
7	DSM-Firmenich	Switzerland	127.930
8	Sodexo	France	117.507
9	BayWa	Germany	116.368
10	Continental Grain Company	United States	98.104
11	Lotte Group	South Korea	92.257
12	Strauss Group	Israel	86.449
13	Archer Daniels Midland Company	United States	77.583
14	Kraft Heinz	United States	76.696
15	Wilbur-Ellis	United States	74.570
16	Tyson Foods	United States	73.219
17	Heineken	The Netherlands	71.791
18	Grupo Bimbo	Mexico	70.939
19	The Coca-Cola Company	United States	70.372
20	CJ Corporation (CJ Group)	South Korea	67.262

Showing the top 20 of 62 ranked Foodtech corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

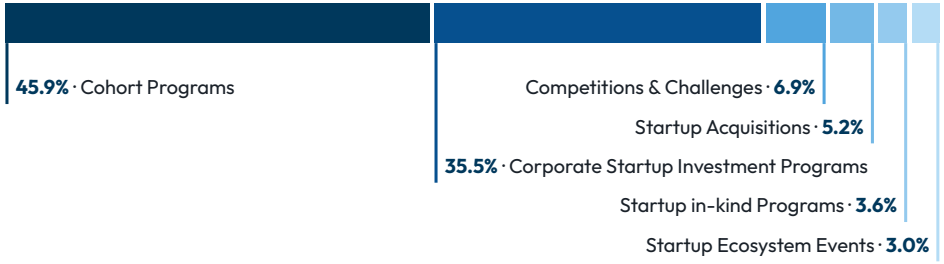
		Share
1	United States	46.5%
2	Switzerland	11.9%
3	France	8.5%
4	Germany	4.5%
5	Belgium	4.0%
	Rest of World	24.6%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	New York	United States	16.6%
2	Lausanne	Switzerland	8.2%
3	Paris	France	8.0%
4	Washington	United States	7.8%
5	Chicago	United States	7.2%
	Rest of World		52.3%

How Corporations Support Startups





Marketing & Sales

NUMBER OF RANKED CORPORATIONS

20

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

4.6%

Top Corporations

Industry rank	Corporation	Country	Total score
1	Salesforce	United States	5,692.750
2	HubSpot	United States	450.297
3	R/GA	United States	217.457
4	Dentsu	Japan	215.439
5	CyberAgent	Japan	189.577
6	Hakuhodo DY Holdings	Japan	123.367
7	WPP plc	United Kingdom	74.298
8	Stagwell Inc.	United States	70.422
9	Havas	France	69.326
10	Publicis Groupe	France	63.101
11	Adways Inc.	Japan	53.185
12	LiveRamp	United States	46.660
13	Monks	United States	43.933
14	Nielsen	United States	40.604
15	The Trade Desk	United States	29.323
16	FreakOut Holdings, Inc.	Japan	26.799
17	LLYC	Spain	25.541
18	Omnicom Group	United States	23.196
19	Choueiri Group	United Arab Emirates	17.268
20	AppLovin	United States	10.054

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

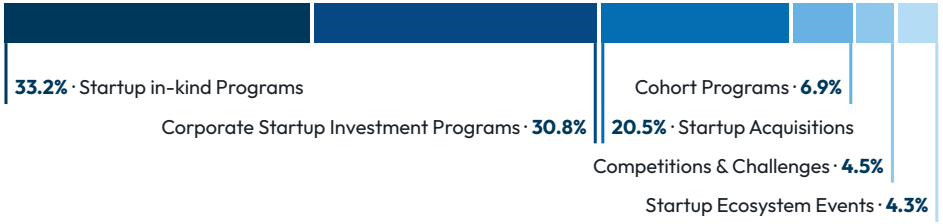
		Share
1	United States	88.5%
2	Japan	8.1%
3	France	1.8%
4	United Kingdom	1.0%
5	Spain	0.3%
	Rest of World	0.2%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	San Francisco	United States	76.8%
2	Tokyo	Japan	8.1%
3	Boston	United States	6.0%
4	New York	United States	5.3%
5	Paris	France	1.8%
	Rest of World		2.0%

How Corporations Support Startups



CORPORATE RANKINGS BY SUBINDUSTRY

A more detailed breakdown of corporate startup activity across selected subindustries, identifying leading corporations and highlighting patterns of startup engagement within specific sectors.





Fintech

Financial Services

NUMBER OF RANKED CORPORATIONS

144

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

12.5%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	Goldman Sachs	United States	1,725.601
2	Citi	United States	1,260.065
3	BNP Paribas	France	964.892
4	Sumitomo Mitsui Financial Group	Japan	808.190
5	JPMorgan Chase	United States	682.534
6	Mitsubishi UFJ Financial Group	Japan	655.022
7	Morgan Stanley	United States	590.682
8	Macquarie Group	Australia	518.197
9	Capital One	United States	494.336
10	Industrial Bank of Korea	South Korea	385.758
11	SBI Holdings	Japan	374.523
12	Crédit Agricole	France	342.414
13	Wells Fargo	United States	337.600
14	Shinhan Financial Group	South Korea	282.103
15	BTG Pactual	Brazil	279.407
16	UBS	Switzerland	279.279
17	Standard Bank Group	South Africa	276.787
18	Banco Santander	Spain	274.552
19	HSBC	United Kingdom	242.739
20	FIS	United States	236.834

Showing the top 20 of 144 ranked Financial Services corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

		Share
1	United States	31.9%
2	Japan	10.7%
3	France	6.6%
4	South Korea	5.2%
5	Australia	4.6%
	Rest of World	40.9%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	New York	United States	22.3%
2	Tokyo	Japan	10.4%
3	Paris	France	6.5%
4	Seoul	South Korea	5.2%
5	Sydney	Australia	3.8%
	Rest of World		51.8%

How Corporations Support Startups





Hardware & IoT

Manufacturing

NUMBER OF RANKED CORPORATIONS

92

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

3.0%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**Siemens**	Germany	612.665
2	**Honeywell**	United States	227.715
3	**Hitachi**	Japan	223.943
4	**ABB Ltd.**	Switzerland	177.666
5	**Schneider Electric**	France	167.959
6	**BASF**	Germany	152.388
7	**Caterpillar**	United States	127.137
8	**Deere & Company**	United States	125.223
9	**Mitsubishi Electric**	Japan	110.637
10	**POSCO**	South Korea	107.975
11	**Stanley Black & Decker**	United States	105.951
12	**Rockwell Automation**	United States	94.781
13	**CEMEX**	Mexico	84.994
14	**3M**	United States	84.793
15	**Sinar Mas**	Indonesia	71.259
16	**Johnson Controls International**	Ireland	69.213
17	**TRUMPF**	Germany	65.859
18	**BITO-Lagertechnik Bittmann**	Germany	63.872
19	**ICL Group**	Israel	61.635
20	**Saint-Gobain**	France	60.329

Showing the top 20 of 92 ranked Manufacturing corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

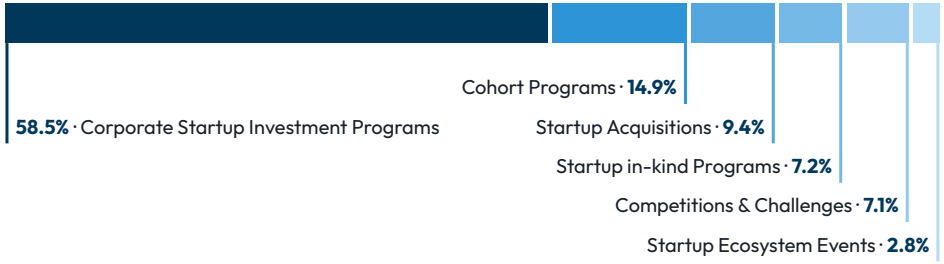
		Share
1	**Germany**	**22.9%**
2	**United States**	**22.9%**
3	**Japan**	**14.3%**
4	**France**	**5.7%**
5	**South Korea**	**4.9%**
	Rest of World	29.3%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	**Munich**	Germany	**12.4%**
2	**Tokyo**	Japan	**12.3%**
3	**Paris**	France	**5.7%**
4	**Charlotte**	United States	**4.6%**
5	**Zurich**	Switzerland	**4.2%**
	Rest of World		60.8%

How Corporations Support Startups





Software & Data

Comtech

NUMBER OF RANKED CORPORATIONS

67

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

6.1%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**Cisco**	United States	1,208.349
2	**Telefónica**	Spain	970.181
3	**Comcast**	United States	958.553
4	**KDDI**	Japan	390.092
5	**NTT, Inc.**	Japan	387.873
6	**Huawei**	China	347.667
7	**Nokia**	Finland	321.056
8	**Singtel**	Singapore	319.199
9	**Orange**	France	314.229
10	**TELUS**	Canada	289.068
11	**Verizon**	United States	285.845
12	**Zoom Communications**	United States	265.026
13	**Liberty Global**	United Kingdom	200.421
14	**MTN Group**	South Africa	197.830
15	**Motorola Solutions**	United States	189.151
16	**Vodafone**	United Kingdom	170.835
17	**SK Telecom**	South Korea	161.021
18	**Deutsche Telekom**	Germany	152.944
19	**Telkom Indonesia**	Indonesia	143.246
20	**Saudi Telecom Company**	Saudi Arabia	141.310

Showing the top 20 of 67 ranked Comtech corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

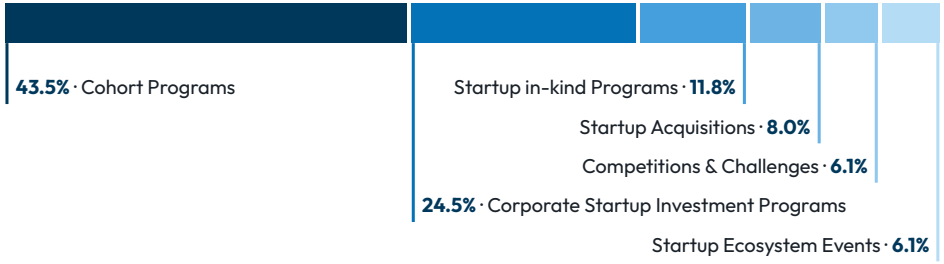
		Share
1	**United States**	**31.7%**
2	**Spain**	**10.3%**
3	**Japan**	**8.7%**
4	**China**	**5.2%**
5	**Canada**	**3.7%**
	Rest of World	40.3%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	**San Francisco**	United States	**15.2%**
2	**Madrid**	Spain	**9.6%**
3	**Philadelphia**	United States	**9.5%**
4	**Tokyo**	Japan	**8.7%**
5	**London**	United Kingdom	**3.7%**
	Rest of World		53.3%

How Corporations Support Startups





Fintech

Insurance

NUMBER OF RANKED CORPORATIONS

55

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

2.5%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**Allianz SE**	Germany	455.569
2	**MassMutual**	United States	297.047
3	**Munich Re**	Germany	232.721
4	**MS&AD Insurance Group**	Japan	214.626
5	**Sompo Holdings**	Japan	169.897
6	**MetLife**	United States	161.097
7	**Northwestern Mutual**	United States	158.109
8	**Nationwide Mutual Insurance**	United States	136.831
9	**Aflac**	United States	133.277
10	**Insurance Australia Group**	Australia	126.165
11	**Aviva**	United Kingdom	124.698
12	**Intact Financial Corporation**	Canada	106.552
13	**Liberty Mutual Insurance**	United States	99.355
14	**USAA**	United States	97.674
15	**First American Financial Corporation**	United States	96.436
16	**New York Life Insurance**	United States	81.031
17	**Porto Seguro S.A.**	Brazil	75.346
18	**UNIQA**	Austria	71.951
19	**State Farm**	United States	67.647
20	**SCOR**	France	66.576

Showing the top 20 of 55 ranked Insurance corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

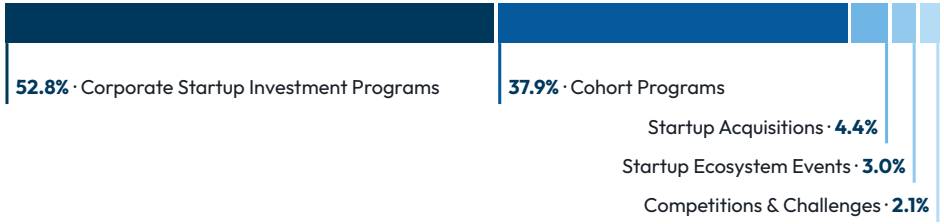
		Share
1	**United States**	**42.8%**
2	**Germany**	**16.8%**
3	**Japan**	**11.6%**
4	**United Kingdom**	**5.2%**
5	**Australia**	**4.4%**
	Rest of World	19.1%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	**Munich**	Germany	**16.8%**
2	**Tokyo**	Japan	**11.6%**
3	**New York**	United States	**10.0%**
4	**Springfield**	United States	**7.3%**
5	**London**	United Kingdom	**5.2%**
	Rest of World		49.0%

How Corporations Support Startups





Software & Data

Enterprise Technology

NUMBER OF RANKED CORPORATIONS

54

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

4.6%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**Microsoft**	United States	2,297.899
2	**IBM**	United States	475.981
3	**ServiceNow**	United States	461.666
4	**Workday**	United States	355.858
5	**Accenture**	Ireland	343.122
6	**Oracle**	United States	253.952
7	**Datadog**	United States	231.348
8	**SAP**	Germany	221.058
9	**Zendesk**	United States	213.857
10	**Dropbox**	United States	194.196
11	**Canva**	Australia	183.189
12	**Adobe**	United States	174.574
13	**Notion**	United States	163.871
14	**RELX**	United Kingdom	135.567
15	**SAIC**	United States	129.241
16	**Tata Group**	India	129.004
17	**Wipro**	India	101.234
18	**Fujitsu**	Japan	88.809
19	**G42**	United Arab Emirates	86.930
20	**Atos**	France	79.073

Showing the top 20 of 54 ranked Enterprise Technology corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

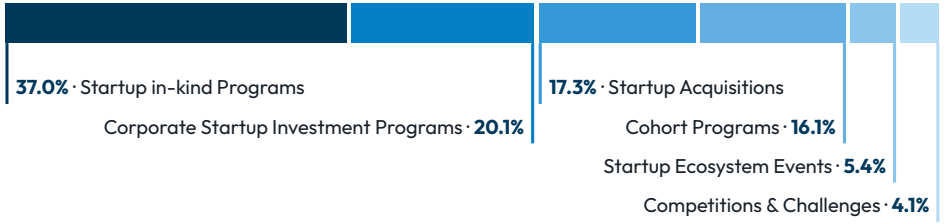
		Share
1	**United States**	**71.1%**
2	**Ireland**	**4.5%**
3	**Germany**	**3.7%**
4	**India**	**3.6%**
5	**Japan**	**3.3%**
	Rest of World	13.8%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	**Seattle**	United States	**30.3%**
2	**San Francisco**	United States	**22.0%**
3	**New York**	United States	**10.1%**
4	**Dublin**	Ireland	**4.5%**
5	**Austin**	United States	**3.3%**
	Rest of World		29.8%

How Corporations Support Startups





Hardware & IoT

Hardware

NUMBER OF RANKED CORPORATIONS

56

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

8.7%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	NVIDIA	United States	2,992.254
2	Intel	United States	2,584.671
3	Samsung Electronics	South Korea	2,010.691
4	Qualcomm	United States	1,849.063
5	Advanced Micro Devices (AMD)	United States	674.553
6	Bosch	Germany	419.432
7	Hewlett Packard Enterprise	United States	376.226
8	NetApp	United States	222.338
9	ASML Holding	The Netherlands	214.666
10	SK hynix	South Korea	205.963
11	TDK Corporation	Japan	205.714
12	Infineon Technologies	Germany	204.862
13	Micron Technology	United States	162.475
14	Applied Materials	United States	152.879
15	Hon Hai Precision (Foxconn)	Taiwan	111.690
16	Analog Devices	United States	103.314
17	Hexagon AB	Sweden	102.107
18	Lam Research	United States	99.208
19	MediaTek Inc.	Taiwan	93.664
20	Wistron Corporation	Taiwan	89.579

Showing the top 20 of 56 ranked Hardware corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

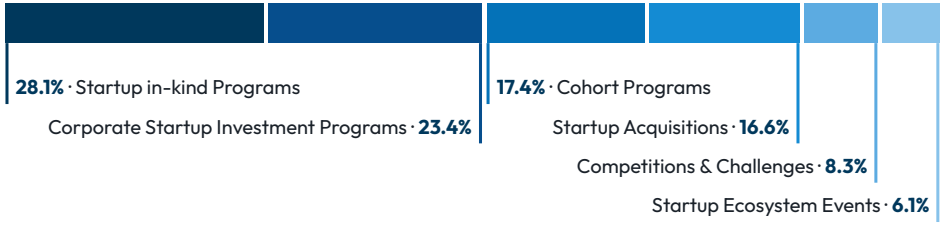
		Share
1	United States	68.4%
2	South Korea	15.5%
3	Taiwan	4.5%
4	Germany	4.4%
5	Japan	3.6%
	Rest of World	3.7%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	San Francisco	United States	48.7%
2	Seoul	South Korea	14.0%
3	San Diego	United States	12.9%
4	Taipei Tech Corridor	Taiwan	4.5%
5	Stuttgart	Germany	2.9%
	Rest of World		17.0%

How Corporations Support Startups





Foodtech

Food and Beverage

NUMBER OF RANKED CORPORATIONS

47

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

2.2%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	PepsiCo	United States	565.554
2	Nestlé	Switzerland	353.164
3	Mars, Incorporated	United States	337.213
4	Mondelēz International	United States	232.066
5	Anheuser-Busch InBev	Belgium	138.841
6	Pernod Ricard	France	136.878
7	DSM-Firmenich	Switzerland	127.930
8	Sodexo	France	117.507
9	Lotte Group	South Korea	92.257
10	Strauss Group	Israel	86.449
11	Kraft Heinz	United States	76.696
12	Tyson Foods	United States	73.219
13	Heineken	The Netherlands	71.791
14	Grupo Bimbo	Mexico	70.939
15	The Coca-Cola Company	United States	70.372
16	CJ Corporation (CJ Group)	South Korea	67.262
17	Danone	France	65.784
18	Alpina Productos Alimenticios (Grupo Alpina)	Colombia	64.841
19	Rich Products	United States	59.393
20	Fonterra Co-operative Group	New Zealand	59.024

Showing the top 20 of 47 ranked Food and Beverage corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

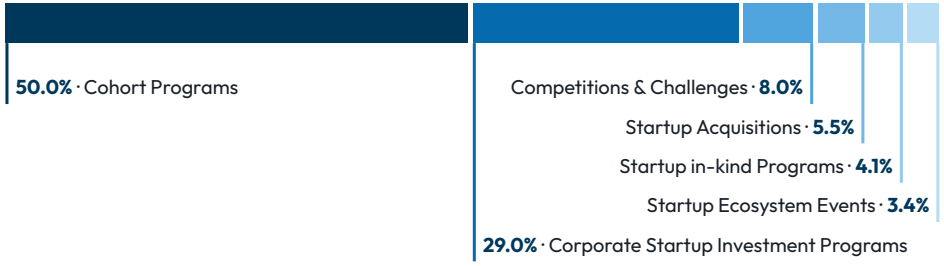
		Share
1	United States	45.7%
2	Switzerland	14.3%
3	France	9.6%
4	Belgium	4.8%
5	South Korea	4.4%
	Rest of World	21.2%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	New York	United States	15.7%
2	Lausanne	Switzerland	9.8%
3	Washington	United States	9.4%
4	Paris	France	8.9%
5	Chicago	United States	6.5%
	Rest of World		49.7%

How Corporations Support Startups





Transportation

Automotive

NUMBER OF RANKED CORPORATIONS

39

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

3.2%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	Toyota	Japan	614.399
2	Volkswagen Group	Germany	503.782
3	BMW	Germany	355.670
4	Mercedes-Benz Group	Germany	275.266
5	General Motors	United States	244.723
6	Hyundai Motor Company	South Korea	229.828
7	Zhejiang Geely Holding Group	China	212.088
8	Stellantis	The Netherlands	189.494
9	Volvo Group	Sweden	181.499
10	FAW Group	China	180.166
11	Ford	United States	162.821
12	Yamaha Motor Co Ltd	Japan	162.419
13	Honda	Japan	149.553
14	Tesla	United States	147.560
15	Mobivia Groupe	France	137.255
16	Continental	Germany	128.209
17	Toyota Tsusho	Japan	126.501
18	Maruti Suzuki India	India	121.813
19	Renault Group	France	120.106
20	Wanxiang Group	China	94.730

Showing the top 20 of 39 ranked Automotive corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

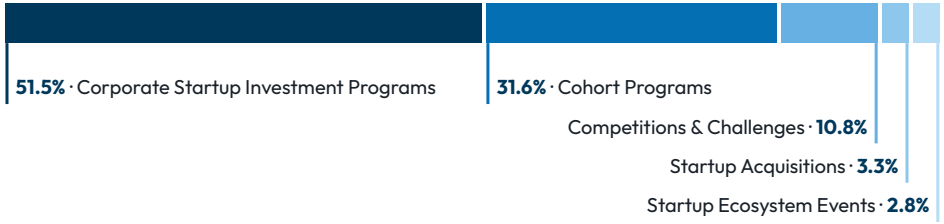
		Share
1	Germany	25.6%
2	Japan	21.7%
3	United States	12.7%
4	China	12.3%
5	France	6.1%
	Rest of World	21.6%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	Nagoya	Japan	18.9%
2	Wolfsburg	Germany	9.6%
3	Detroit	United States	7.8%
4	Munich	Germany	6.8%
5	Hangzhou	China	5.9%
	Rest of World		51.1%

How Corporations Support Startups





Healthtech

Pharmaceuticals

NUMBER OF RANKED CORPORATIONS

41

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

3.6%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	Johnson & Johnson	United States	585.512
2	Merck & Co.	United States	438.347
3	Sanofi	France	437.918
4	Bayer	Germany	430.375
5	Novartis	Switzerland	402.854
6	Eli Lilly	United States	397.344
7	Pfizer	United States	383.575
8	Merck KGaA	Germany	263.716
9	Roche	Switzerland	259.927
10	Takeda	Japan	224.826
11	Amgen	United States	200.821
12	Bristol Myers Squibb	United States	182.480
13	Boehringer Ingelheim	Germany	159.394
14	Regeneron	United States	153.687
15	AbbVie	United States	140.625
16	GSK	United Kingdom	118.810
17	AstraZeneca	United Kingdom	109.952
18	Otsuka Holdings	Japan	104.887
19	Astellas Pharma	Japan	100.427
20	Teva Pharmaceutical Industries	Israel	95.386

Showing the top 20 of 41 ranked Pharmaceuticals corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

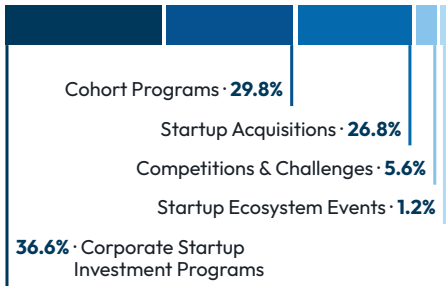
		Share
1	United States	43.2%
2	Germany	14.9%
3	Switzerland	11.2%
4	Japan	9.9%
5	France	7.9%
	Rest of World	12.9%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	New York	United States	29.5%
2	Basel	Switzerland	11.2%
3	Tokyo	Japan	8.4%
4	Paris	France	7.9%
5	Leverkusen	Germany	7.3%
	Rest of World		35.7%

How Corporations Support Startups





"At Pfizer's global Center for Digital Innovation in Thessaloniki, Greece, we believe innovation thrives through collaboration. By combining the agility and fresh thinking of startups with Pfizer's global scientific and digital expertise, we can tackle meaningful healthcare challenges and turn promising ideas into impactful solutions. Building an open, connected innovation ecosystem is key to accelerating innovation and delivering greater value for our patients."

Dr. Ioannis Pandis,
Pfizer's Center for Digital Innovation leader & Pfizer in Thessaloniki Site Lead



Healthtech

Health Care

NUMBER OF RANKED CORPORATIONS

39

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

1.5%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	Kaiser Permanente	United States	336.628
2	UnitedHealth Group	United States	278.997
3	Mayo Clinic	United States	189.711
4	CVS Health	United States	175.642
5	McKesson Corporation	United States	126.849
6	Mass General Brigham	United States	97.116
7	Labcorp	United States	95.987
8	Northwell Health	United States	93.594
9	Humana	United States	92.482
10	OSF HealthCare	United States	87.854
11	The Cigna Group	United States	81.904
12	GE HealthCare	United States	80.616
13	CareFirst BlueCross BlueShield	United States	58.210
14	UNC Health	United States	44.245
15	Texas Medical Center	United States	43.991
16	Danaher Corporation	United States	40.658
17	DaVita	United States	40.655
18	IHH Healthcare	Malaysia	35.763
19	Werfen	Spain	34.118
20	Highmark Health	United States	32.338

Showing the top 20 of 39 ranked Health Care corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

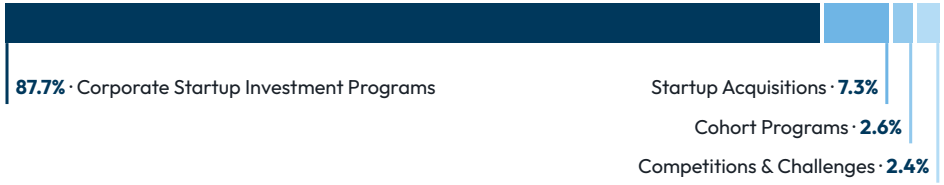
		Share
1	United States	91.9%
2	Malaysia	1.4%
3	Spain	1.4%
4	United Kingdom	1.2%
5	Brazil	1.1%
	Rest of World	3.0%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	Minneapolis	United States	18.8%
2	San Francisco	United States	13.5%
3	Providence	United States	7.0%
4	New York	United States	5.5%
5	Boston	United States	5.1%
	Rest of World		50.1%

How Corporations Support Startups





Ecommerce & Retail

Retail

NUMBER OF RANKED CORPORATIONS

34

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

1.5%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**Walmart**	United States	448.221
2	**Target**	United States	242.227
3	**Sonae**	Portugal	193.121
4	**Falabella**	Chile	138.058
5	**John Keells Holdings**	Sri Lanka	122.347
6	**H&M**	Sweden	117.629
7	**Ingka Group**	The Netherlands	87.902
8	**Shinsegae Group**	South Korea	80.808
9	**BTC d.d.**	Slovenia	69.410
10	**Axel Johnson**	Sweden	63.594
11	**PDS Limited (PDS Multinational)**	United Kingdom	50.758
12	**Lowe's**	United States	50.619
13	**Carrefour**	France	49.614
14	**Ahold Delhaize**	The Netherlands	49.128
15	**7-Eleven**	United States	48.532
16	**FEMSA**	Mexico	48.089
17	**Suning Holdings Group**	China	47.774
18	**The Home Depot**	United States	45.616
19	**Magazine Luiza (Magalu)**	Brazil	39.626
20	**Salling Group**	Denmark	35.490

Showing the top 20 of 34 ranked Retail corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

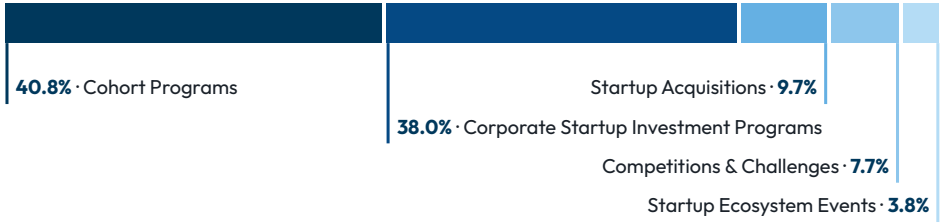
		Share
1	**United States**	**38.1%**
2	**Portugal**	**8.0%**
3	**Sweden**	**7.6%**
4	**Chile**	**5.8%**
5	**The Netherlands**	**5.7%**
	Rest of World	34.8%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	**Bentonville**	United States	**18.7%**
2	**Minneapolis**	United States	**11.0%**
3	**Porto**	Portugal	**8.0%**
4	**Stockholm**	Sweden	**7.6%**
5	**Santiago**	Chile	**5.8%**
	Rest of World		48.9%

How Corporations Support Startups





Social & Leisure

Entertainment

NUMBER OF RANKED CORPORATIONS

30

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

1.9%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	Sony Group	Japan	591.408
2	Bertelsmann	Germany	576.621
3	The Walt Disney Company	United States	383.645
4	Channel 4	United Kingdom	141.143
5	Creative Artists Agency (CAA)	United States	128.230
6	ProSiebenSat.1 Media SE	Germany	126.690
7	Grupo Globo	Brazil	124.697
8	United Talent Agency	United States	117.610
9	Electric Feel Entertainment	United States	110.996
10	Luma Pictures	United States	78.826
11	Warner Bros. Discovery	United States	77.028
12	Liberty Media Corporation	United States	67.788
13	BBC	United Kingdom	60.294
14	The Asahi Shimbun Company	Japan	59.701
15	Asahi Broadcasting Corporation	Japan	46.839
16	Modern Times Group	Sweden	46.318
17	Bandai Namco	Japan	39.092
18	Akatsuki Inc.	Japan	37.230
19	iHeartMedia	United States	34.673
20	Live Nation Entertainment	United States	31.948

Showing the top 20 of 30 ranked Entertainment corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

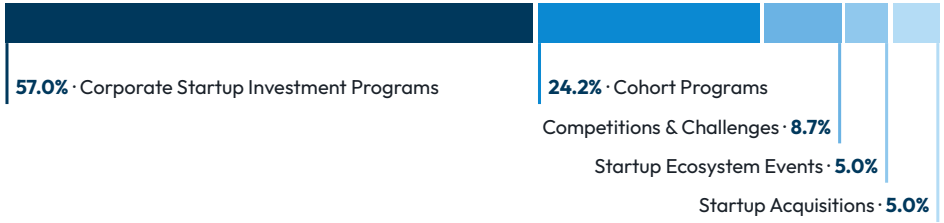
		Share
1	United States	33.6%
2	Japan	27.7%
3	Germany	23.5%
4	United Kingdom	6.5%
5	Brazil	4.6%
	Rest of World	4.1%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	Tokyo	Japan	26.1%
2	Los Angeles	United States	23.9%
3	Bielefeld	Germany	18.6%
4	London	United Kingdom	6.5%
5	Munich	Germany	4.1%
	Rest of World		20.7%

How Corporations Support Startups





Ecommerce & Retail

Consumer Goods

NUMBER OF RANKED CORPORATIONS

30

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

1.2%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	LVMH	France	332.326
2	Unilever	United Kingdom	285.512
3	Nike	United States	134.355
4	Grupo Boticário	Brazil	83.890
5	L'OCCITANE Group	Switzerland	80.151
6	L'Oréal	France	79.328
7	ASICS	Japan	75.981
8	British American Tobacco	United Kingdom	74.969
9	The Estée Lauder Companies	United States	74.476
10	Henkel	Germany	70.201
11	Procter & Gamble	United States	66.911
12	Beiersdorf	Germany	62.434
13	adidas	Germany	52.513
14	Kimberly-Clark	United States	51.934
15	Amorepacific	South Korea	50.907
16	MTG Co. Ltd.	Japan	46.785
17	Philip Morris International	United States	41.627
18	POLA Orbis Holdings	Japan	40.627
19	Natura Cosméticos S.A.	Brazil	37.458
20	The LEGO Group	Denmark	30.787

Showing the top 20 of 30 ranked Consumer Goods corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

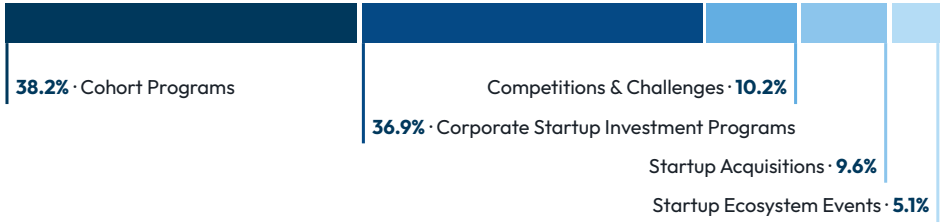
		Share
1	France	20.8%
2	United States	20.1%
3	United Kingdom	18.2%
4	Germany	10.9%
5	Japan	9.2%
	Rest of World	20.7%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	Paris	France	20.8%
2	London	United Kingdom	18.2%
3	Portland, OR	United States	6.8%
4	New York	United States	5.9%
5	Curitiba	Brazil	4.2%
	Rest of World		44.1%

How Corporations Support Startups





Transportation

Logistics

NUMBER OF RANKED CORPORATIONS

22

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**Flexport**	United States	153.957
2	**Maersk**	Denmark	125.893
3	**La Poste**	France	107.111
4	**Mitsui O.S.K. Lines**	Japan	85.590
5	**Lineage, Inc.**	United States	77.488
6	**CMA CGM Group**	France	75.503
7	**CTT - Correios de Portugal**	Portugal	72.327
8	**FedEx**	United States	69.807
9	**UPS**	United States	68.885
10	**DHL Group**	Germany	68.668
11	**Ryder System**	United States	46.015
12	**Yamato Holdings**	Japan	43.811
13	**Swiss Post**	Switzerland	43.354
14	**PSA International**	Singapore	40.886
15	**Royal Vopak**	The Netherlands	32.324
16	**Posten Bring**	Norway	30.136
17	**ZIM Integrated Shipping Services**	Israel	29.426
18	**Eastern Pacific Shipping**	Singapore	22.965
19	**Stolt-Nielsen Limited**	United Kingdom	22.202
20	**IMC Industrial Group**	Singapore	19.098

Showing the top 20 of 22 ranked Logistics corporations. Unlock the full ranking with StartupBlink Pro

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

		Share
1	**United States**	**34.2%**
2	**France**	**14.5%**
3	**Japan**	**10.3%**
4	**Denmark**	**10.0%**
5	**Singapore**	**6.6%**
	Rest of World	24.5%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	**San Francisco**	United States	**12.2%**
2	**Tokyo**	Japan	**10.3%**
3	**Copenhagen**	Denmark	**10.0%**
4	**Paris**	France	**8.5%**
5	**Singapore City**	Singapore	**6.6%**
	Rest of World		52.4%

How Corporations Support Startups





Fintech

Cryptocurrency

NUMBER OF RANKED CORPORATIONS

20

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

2.2%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**Coinbase**	United States	1,436.236
2	**OKX**	United States	266.939
3	**Binance**	United Arab Emirates	219.581
4	**Circle Internet Group**	United States	212.017
5	**Gate**	Cayman Islands	183.304
6	**KuCoin**	Seychelles	158.463
7	**Ripple**	United States	134.922
8	**HTX**	China	130.491
9	**Tether**	El Salvador	129.805
10	**Kraken (Payward Inc.)**	United States	109.491
11	**Crypto.com**	Singapore	105.856
12	**Coin98**	Vietnam	93.785
13	**Gemini**	United States	89.240
14	**Dunamu**	South Korea	73.360
15	**CoinDCX**	India	52.054
16	**Paribu**	Türkiye	41.359
17	**Ripio**	Argentina	41.320
18	**Figment Inc.**	Canada	39.425
19	**BingX**	Singapore	23.710
20	**Algorand**	United States	16.832

Top Countries

Countries whose corporations generate the highest combined scores in this industry.

Full country ranking with StartupBlink Pro

		Share
1	**United States**	**63.7%**
2	**United Arab Emirates**	**6.2%**
3	**Cayman Islands**	**5.2%**
4	**Seychelles**	**4.5%**
5	**China**	**3.7%**
	Rest of World	16.9%

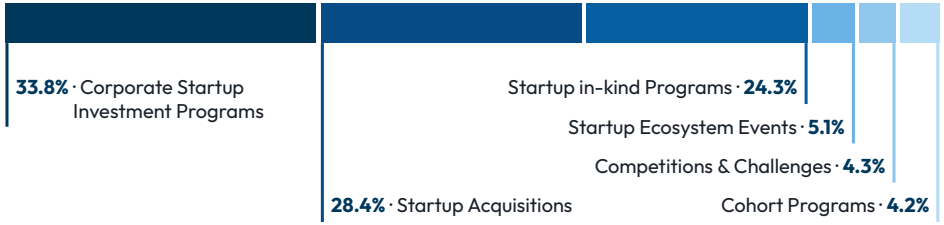
Top Cities

Cities whose corporations generate the highest combined scores in this industry.

Full city ranking with StartupBlink Pro

			Share
1	**San Francisco**	United States	**51.7%**
2	**New York**	United States	**8.5%**
3	**Abu Dhabi**	United Arab Emirates	**6.2%**
4	**George Town**	Cayman Islands	**5.2%**
5	**Victoria**	Seychelles	**4.5%**
	Rest of World		24.1%

How Corporations Support Startups





Ecommerce & Retail

Proptech

NUMBER OF RANKED CORPORATIONS

20

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**JLL**	United States	153.067
2	**Prologis Inc.**	United States	118.680
3	**NEOM**	Saudi Arabia	85.645
4	**Alexandria Real Estate Equities**	United States	82.133
5	**Mitsubishi Estate**	Japan	81.968
6	**New World Development**	China	77.791
7	**Lennar**	United States	71.954
8	**Colliers International**	Canada	68.186
9	**JG Summit Holdings**	Philippines	67.124
10	**Sunway Group**	Malaysia	55.639
11	**Simon Property Group**	United States	50.236
12	**Vingroup**	Vietnam	50.213
13	**Aldar Properties**	United Arab Emirates	39.919
14	**CapitaLand**	Singapore	37.557
15	**Invitation Homes**	United States	37.344
16	**Ayala Corporation**	Philippines	32.636
17	**Sekisui House**	Japan	29.767
18	**Vivmark Residential**	United States	22.476
19	**CBRE Group**	United States	21.028
20	**Kaamos Group**	Estonia	13.446

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

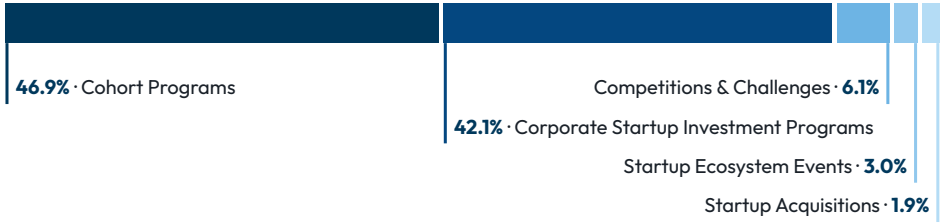
		Share
1	**United States**	**46.5%**
2	**Japan**	**9.3%**
3	**Philippines**	**8.3%**
4	**Saudi Arabia**	**7.2%**
5	**China**	**6.5%**
	Rest of World	22.1%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	**Chicago**	United States	**14.7%**
2	**San Francisco**	United States	**9.9%**
3	**Manila**	Philippines	**8.3%**
4	**Tabuk**	Saudi Arabia	**7.2%**
5	**Los Angeles**	United States	**6.9%**
	Rest of World		53.1%

How Corporations Support Startups





Hardware & IoT

Consumer Electronics

NUMBER OF RANKED CORPORATIONS

17

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

1.9%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	Dell	United States	674.867
2	Xiaomi	China	619.340
3	LG Electronics	South Korea	479.059
4	Lenovo	China	474.263
5	Apple	United States	331.180
6	Panasonic	Japan	112.436
7	Razer	Singapore	67.055
8	HP	United States	65.491
9	Bose	United States	55.051
10	Seiko Epson	Japan	49.495
11	HTC	Taiwan	45.527
12	Haier	China	43.988
13	Groupe SEB	France	34.751
14	Zorlu Holding	Türkiye	33.489
15	TCL Technology	China	23.102
16	Anker Innovations	China	21.096
17	Miele	Germany	10.463

Top Countries

Countries whose corporations generate the highest combined scores in this industry.

Full country ranking with StartupBlink Pro

		Share
1	China	37.6%
2	United States	35.9%
3	South Korea	15.3%
4	Japan	5.2%
5	Singapore	2.1%
	Rest of World	4.0%

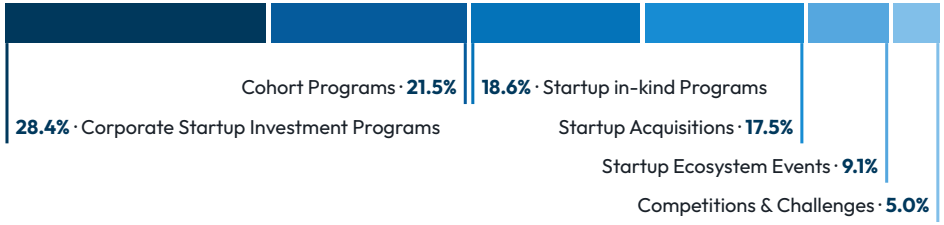
Top Cities

Cities whose corporations generate the highest combined scores in this industry.

Full city ranking with StartupBlink Pro

			Share
1	Beijing	China	34.8%
2	Austin	United States	21.5%
3	Seoul	South Korea	15.3%
4	San Francisco	United States	12.6%
5	Osaka	Japan	3.6%
	Rest of World		12.2%

How Corporations Support Startups





Healthtech

Medtech

NUMBER OF RANKED CORPORATIONS

17

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	Koninklijke Philips	The Netherlands	263.283
2	Medtronic	United States	211.616
3	Illumina	United States	154.968
4	Boston Scientific	United States	115.399
5	Agilent Technologies	United States	67.438
6	Dexcom	United States	58.382
7	Abbott	United States	56.651
8	Thermo Fisher Scientific	United States	54.081
9	Baxter International	United States	52.707
10	Shimadzu	Japan	40.194
11	Becton, Dickinson and Company	United States	36.747
12	Paramount Bed Holdings	Japan	28.093
13	CYBERDYNE	Japan	23.389
14	Esco Group	Singapore	22.624
15	ARKRAY Inc.	Japan	18.882
16	ResMed	United States	10.501
17	Waters Corporation	United States	9.524

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

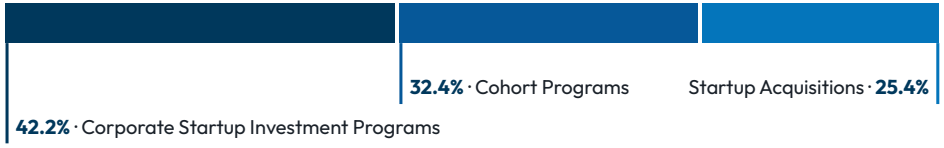
		Share
1	United States	67.6%
2	The Netherlands	21.5%
3	Japan	9.0%
4	Singapore	1.8%
	Rest of World	0.0%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	Amsterdam	The Netherlands	21.5%
2	San Diego	United States	18.3%
3	Minneapolis	United States	17.3%
4	Boston	United States	13.8%
5	Chicago	United States	8.9%
	Rest of World		20.2%

How Corporations Support Startups





Social & Leisure

Digital Media

NUMBER OF RANKED CORPORATIONS

18

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**Hearst Communications**	United States	496.092
2	**Axel Springer SE**	Germany	319.126
3	**The Times Group**	India	240.598
4	**Bonnier Group**	Sweden	111.489
5	**Universal Music Group**	United States	74.666
6	**Schibsted**	Norway	58.110
7	**Ingram Content Group**	United States	33.385
8	**Sandusky Newspaper Group**	United States	32.281
9	**D.C. Thomson & Co. Ltd**	United Kingdom	31.949
10	**The McClatchy Company**	United States	29.208
11	**Aschendorff Group**	Germany	26.038
12	**News Corp**	United States	25.808
13	**Vogel Communications Group**	Germany	24.142
14	**Mediahuis**	Belgium	23.242
15	**SRMG (Saudi Research and Media Group)**	Saudi Arabia	20.267
16	**Wort & Bild Verlag**	Germany	19.144
17	**Hubert Burda Media**	Germany	14.758
18	**United Daily News Group**	Taiwan	12.252

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

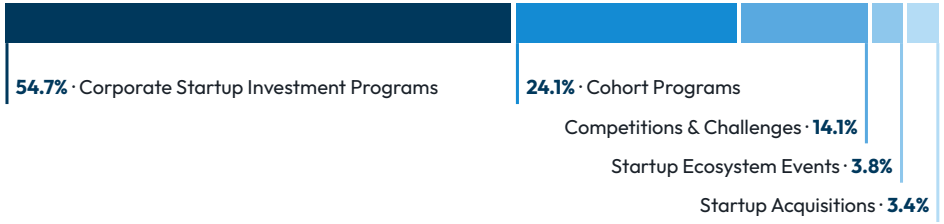
		Share
1	**United States**	**43.4%**
2	**Germany**	**25.3%**
3	**India**	**15.1%**
4	**Sweden**	**7.0%**
5	**Norway**	**3.6%**
	Rest of World	5.5%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

		Share
1	**New York** United States	**32.8%**
2	**Berlin** Germany	**20.0%**
3	**Mumbai** India	**15.1%**
4	**Stockholm** Sweden	**7.0%**
5	**Los Angeles** United States	**4.7%**
	Rest of World	20.4%

How Corporations Support Startups





Social & Leisure

Gaming

NUMBER OF RANKED CORPORATIONS

17

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

1.0%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	Animoca Brands	China	621.228
2	NetEase Inc.	China	147.502
3	COLOPL, Inc.	Japan	140.562
4	Kunlun Tech	China	131.302
5	DeNA	Japan	108.414
6	Ubisoft	France	108.254
7	MIXI, Inc.	Japan	64.116
8	Playtika	Israel	61.424
9	Nazara Technologies	India	52.716
10	Keywords Studios	Ireland	40.540
11	Pearl Abyss	South Korea	36.312
12	VNG Corporation	Vietnam	30.530
13	The Spacestation	United States	30.346
14	Hangzhou Electronic Soul Network Technology	China	23.810
15	G-Bits Network Technology	China	22.743
16	HYPERGRYPH	China	14.852
17	Wargaming	Cyprus	8.422

Top Countries

Countries whose corporations generate the highest combined scores in this industry.

Full country ranking with StartupBlink Pro

		Share
1	China	58.5%
2	Japan	19.1%
3	France	6.6%
4	Israel	3.7%
5	India	3.2%
	Rest of World	8.9%

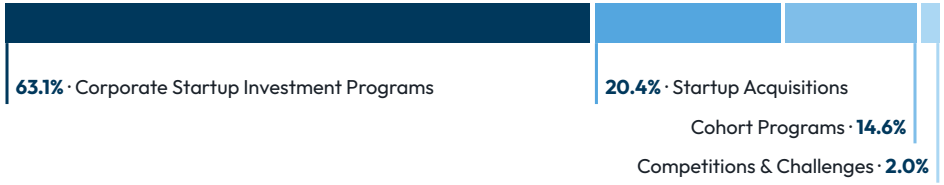
Top Cities

Cities whose corporations generate the highest combined scores in this industry.

Full city ranking with StartupBlink Pro

			Share
1	Hong Kong	China	37.8%
2	Tokyo	Japan	19.1%
3	Hangzhou	China	10.4%
4	Beijing	China	8.0%
5	Paris	France	6.6%
	Rest of World		18.1%

How Corporations Support Startups





Transportation

Aerospace

NUMBER OF RANKED CORPORATIONS

16

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

1.0%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	GE Aerospace	United States	277.140
2	Airbus	France	265.430
3	Lockheed Martin	United States	227.304
4	The Boeing Company	United States	198.634
5	BAE Systems	United Kingdom	83.459
6	RTX Corporation	United States	81.732
7	Leonardo S.p.A.	Italy	76.440
8	Saab	Sweden	72.658
9	Rolls-Royce Holdings	United Kingdom	67.337
10	Safran	France	64.823
11	Hanwha Group	South Korea	63.666
12	ST Engineering	Singapore	44.721
13	L3Harris	United States	44.153
14	Northrop Grumman	United States	33.544
15	Thales	France	30.246
16	Elbit Systems	Israel	19.478

Top Countries

Countries whose corporations generate the highest combined scores in this industry.

Full country ranking with StartupBlink Pro

		Share
1	United States	52.2%
2	France	21.8%
3	United Kingdom	9.1%
4	Italy	4.6%
5	Sweden	4.4%
	Rest of World	7.7%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.

Full city ranking with StartupBlink Pro

			Share
1	Washington	United States	32.8%
2	Boston	United States	16.8%
3	Toulouse	France	16.1%
4	London	United Kingdom	9.1%
5	Paris	France	5.8%
	Rest of World		19.5%

How Corporations Support Startups





"At Airbus, innovation is essential to realising a decarbonised, connected, and autonomous future for aerospace. In a rapidly evolving landscape, no single organisation holds monopoly on innovation. Engaging with the broader ecosystem and partnering with startups is a strategic imperative that disrupts corporate inertia and allows us to rapidly absorb frontier technologies. From pioneering energy transitions to integrating physical AI and next-generation cybersecurity, this collaborative approach ensures our long-term competitiveness and shapes the future of flight."

Yannick Marin Isambert,
Head of Airbus Central Innovation & Head of Corporate Innovation & Governance

Fintech

Payments



NUMBER OF RANKED CORPORATIONS

15

GLOBAL CORPORATE STARTUP ACTIVITY CONTRIBUTION

2.2%

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	American Express	United States	636.374
2	Visa	United States	623.729
3	Mastercard	United States	525.033
4	Digital Garage	Japan	485.573
5	PayPal	United States	463.708
6	Stripe	United States	391.464
7	Xsolla	United States	99.988
8	Block, Inc.	United States	98.320
9	Edenred	France	77.015
10	Fiserv	United States	66.067
11	WEX	United States	39.922
12	Klarna	Sweden	39.394
13	Uzcard	Uzbekistan	24.913
14	Danal Co. Ltd.	South Korea	24.124
15	Corpay	United States	10.961

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

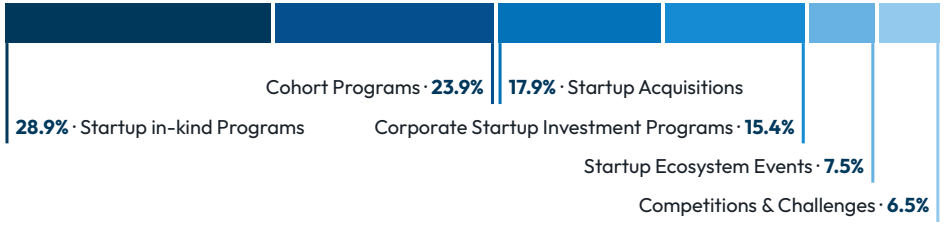
		Share
1	United States	81.9%
2	Japan	13.5%
3	France	2.1%
4	Sweden	1.1%
5	Uzbekistan	0.7%
	Rest of World	0.7%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	San Francisco	United States	43.7%
2	New York	United States	32.2%
3	Tokyo	Japan	13.5%
4	Los Angeles	United States	2.8%
5	Paris	France	2.1%
	Rest of World		5.7%

How Corporations Support Startups





Energy & Environment

Clean Energy

NUMBER OF RANKED CORPORATIONS

15

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**Contemporary Amperex Technology Co. Ltd. (CATL)**	China	274.345
2	**Bord na Móna**	Ireland	112.078
3	**Iberdrola**	Spain	81.831
4	**Fortum**	Finland	70.995
5	**Doral Energy Group**	Israel	55.375
6	**RWE**	Germany	53.752
7	**GE Vernova**	United States	46.416
8	**EDF Group**	France	35.194
9	**Energie 360°**	Switzerland	34.905
10	**Ignitis Group**	Lithuania	33.545
11	**Vestas Wind Systems A/S**	Denmark	29.365
12	**Eviny**	Norway	27.762
13	**Ørsted**	Denmark	26.683
14	**American Electric Power**	United States	26.448
15	**NRG Energy**	United States	11.253

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

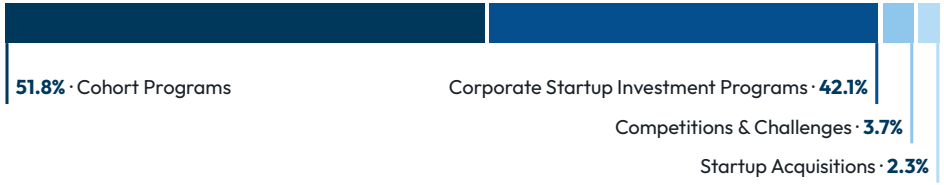
		Share
1	**China**	**29.8%**
2	**Ireland**	**12.2%**
3	**United States**	**9.1%**
4	**Spain**	**8.9%**
5	**Finland**	**7.7%**
	Rest of World	32.2%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

		Share
1	**Ningde** China	**29.8%**
2	**Dublin** Ireland	**12.2%**
3	**Bilbao** Spain	**8.9%**
4	**Helsinki** Finland	**7.7%**
5	**Tel Aviv-Yafo** Israel	**6.0%**
	Rest of World	35.4%

How Corporations Support Startups





Transportation

Aviation

NUMBER OF RANKED CORPORATIONS

11

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**Lufthansa**	Germany	111.625
2	**International Airlines Group (IAG)**	United Kingdom	100.964
3	**JetBlue Airways**	United States	88.617
4	**Alaska Air Group**	United States	87.075
5	**Turkish Airlines**	Türkiye	73.995
6	**Aena**	Spain	63.493
7	**United Airlines Holdings**	United States	61.162
8	**Japan Airlines (JAL)**	Japan	60.325
9	**ANA Holdings**	Japan	33.761
10	**Southwest Airlines**	United States	26.958
11	**Hahn Air**	Germany	24.187

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

		Share
1	**United States**	**36.0%**
2	**Germany**	**18.5%**
3	**United Kingdom**	**13.8%**
4	**Japan**	**12.9%**
5	**Türkiye**	**10.1%**
	Rest of World	8.7%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	**Frankfurt**	Germany	**18.5%**
2	**London**	United Kingdom	**13.8%**
3	**Tokyo**	Japan	**12.9%**
4	**New York**	United States	**12.1%**
5	**Seattle**	United States	**11.9%**
	Rest of World		30.8%

How Corporations Support Startups





Software & Data

Cybersecurity

NUMBER OF RANKED CORPORATIONS

10

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**Okta**	United States	304.605
2	**Cloudflare**	United States	270.584
3	**CrowdStrike**	United States	173.296
4	**Akamai Technologies**	United States	165.592
5	**Palo Alto Networks**	United States	122.466
6	**SentinelOne**	United States	119.795
7	**Zscaler**	United States	76.571
8	**Trend Micro**	Japan	70.340
9	**Gen Digital**	United States	34.777
10	**Prosegur**	Spain	21.288

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

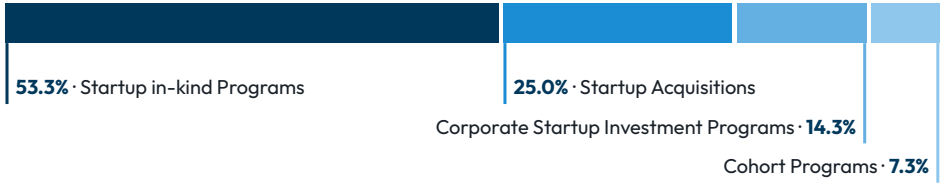
		Share
1	**United States**	**93.3%**
2	**Japan**	**5.2%**
3	**Spain**	**1.6%**
	Rest of World	0.0%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	**San Francisco**	United States	**78.5%**
2	**Boston**	United States	**12.2%**
3	**Tokyo**	Japan	**5.2%**
4	**Phoenix**	United States	**2.6%**
5	**Madrid**	Spain	**1.6%**
	Rest of World		0.0%

How Corporations Support Startups





Transportation

Public Transportation

NUMBER OF RANKED CORPORATIONS

8

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**RATP Group**	France	69.195
2	**SNCF**	France	62.527
3	**West Japan Railway**	Japan	58.780
4	**SMRT Corporation Ltd**	Singapore	37.226
5	**Kintetsu Group Holdings**	Japan	30.134
6	**MTR Corporation**	China	26.493
7	**Nankai Electric Railway Co. Ltd.**	Japan	26.273
8	**ComfortDelGro**	Singapore	25.921

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

		Share
1	**France**	**39.1%**
2	**Japan**	**34.2%**
3	**Singapore**	**18.8%**
4	**China**	**7.9%**
	Rest of World	0.0%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	**Paris**	France	**39.1%**
2	**Osaka**	Japan	**34.2%**
3	**Singapore City**	Singapore	**18.8%**
4	**Hong Kong**	China	**7.9%**
	Rest of World		0.0%

How Corporations Support Startups

54.3% · Corporate Startup Investment Programs

31.8% · Cohort Programs

Competitions & Challenges · **13.8%**



Social & Leisure

Travel

NUMBER OF RANKED CORPORATIONS

7

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**Booking Holdings**	The Netherlands	86.467
2	**Marriott International**	United States	65.295
3	**Airbnb**	United States	53.656
4	**Amadeus IT Group**	Spain	35.872
5	**Tongcheng Travel Holdings**	China	32.051
6	**The Oriental Land Company**	Japan	27.226
7	**Genting Group**	Malaysia	16.038

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

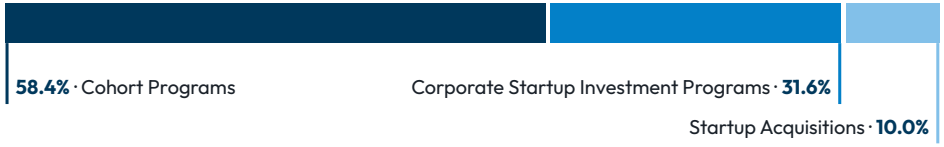
		Share
1	**United States**	**37.6%**
2	**The Netherlands**	**27.3%**
3	**Spain**	**11.3%**
4	**China**	**10.1%**
5	**Japan**	**8.6%**
	Rest of World	5.1%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	**Amsterdam**	The Netherlands	**27.3%**
2	**Washington**	United States	**20.6%**
3	**San Francisco**	United States	**16.9%**
4	**Madrid**	Spain	**11.3%**
5	**Shanghai**	China	**10.1%**
	Rest of World		13.7%

How Corporations Support Startups



Software & Data

Artificial Intelligence

NUMBER OF RANKED CORPORATIONS

5

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	OpenAI	United States	273.395
2	Anthropic	United States	212.975
3	HUMAIN	Saudi Arabia	122.724
4	CoreWeave	United States	62.387
5	Mistral AI	France	33.208

Top Countries

Countries whose corporations generate the highest combined scores in this industry.

Full country ranking with StartupBlink Pro

		Share
1	United States	77.9%
2	Saudi Arabia	17.4%
3	France	4.7%
	Rest of World	0.0%

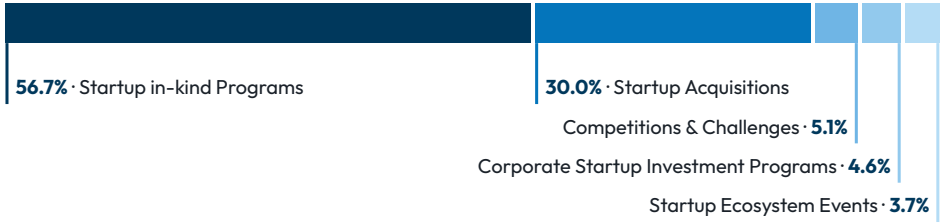
Top Cities

Cities whose corporations generate the highest combined scores in this industry.

Full city ranking with StartupBlink Pro

			Share
1	San Francisco	United States	69.0%
2	Riyadh	Saudi Arabia	17.4%
3	New York	United States	8.9%
4	Paris	France	4.7%
	Rest of World		0.0%

How Corporations Support Startups





Transportation

Ride-Hailing

NUMBER OF RANKED CORPORATIONS

4

Top Corporations

Subindustry rank	Corporation	Country	Total score
1	**Uber**	United States	251.709
2	**Grab**	Singapore	213.754
3	**Yango Group**	United Arab Emirates	26.248
4	**Bolt**	Estonia	4.803

Top Countries

Countries whose corporations generate the highest combined scores in this industry.
Full country ranking with StartupBlink Pro

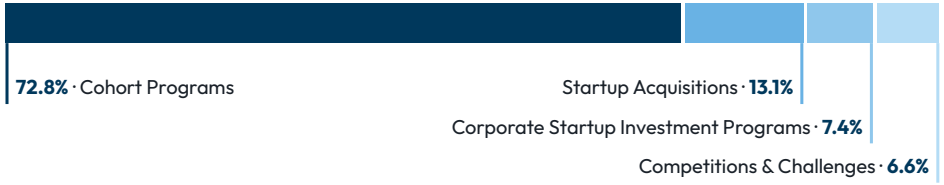
		Share
1	**United States**	**50.7%**
2	**Singapore**	**43.1%**
3	**United Arab Emirates**	**5.3%**
4	**Estonia**	**1.0%**
	Rest of World	0.0%

Top Cities

Cities whose corporations generate the highest combined scores in this industry.
Full city ranking with StartupBlink Pro

			Share
1	**San Francisco**	United States	**50.7%**
2	**Singapore City**	Singapore	**43.1%**
3	**Dubai**	United Arab Emirates	**5.3%**
4	**Tallinn**	Estonia	**1.0%**
	Rest of World		0.0%

How Corporations Support Startups



CORPORATE STARTUP ACTIVITY TRENDS

How corporations engage with startups: which industries attract the most corporate interest, which engagement models corporations use, which corporations connect most with startups abroad, and how market capitalization relates to startup activity.



Corporate Startup Activity Trends

An analysis of key trends and patterns in corporate startup activity worldwide, highlighting how corporations engage with startups and how this activity varies across industries and geographies.

Which Startup Industries Attract the Most Corporate Activity

This section compares each industry's share of startups connected to ranked corporations with its share of all startups in the StartupBlink database.

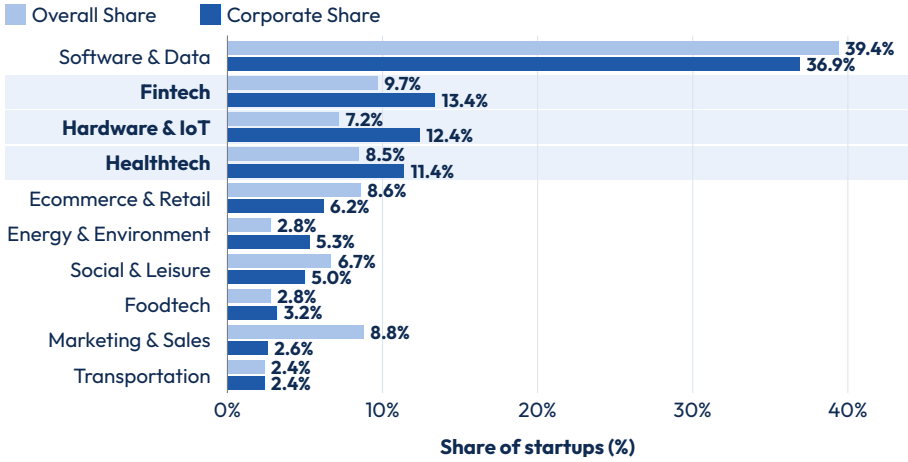
Hardware & IoT shows the largest positive difference, accounting for 12.4% of startups connected to ranked corporations but only 7.2% of all startups. Fintech also attracts a larger share of corporate connections (13.4% versus 9.7%), as does Healthtech (11.4% versus 8.5%). These industries therefore receive more corporate attention than their overall presence in the database would suggest.

Industries are divided into more specific subindustries. The CSAI provides further evidence that the AI boom extends to corporate startup activity. Artificial Intelligence ranks first among subindustries: 12.5% of all startups connected to corporations in our Index are AI startups. AI's share is larger than that of every main industry except Software & Data (36.9%) and Fintech (13.4%).

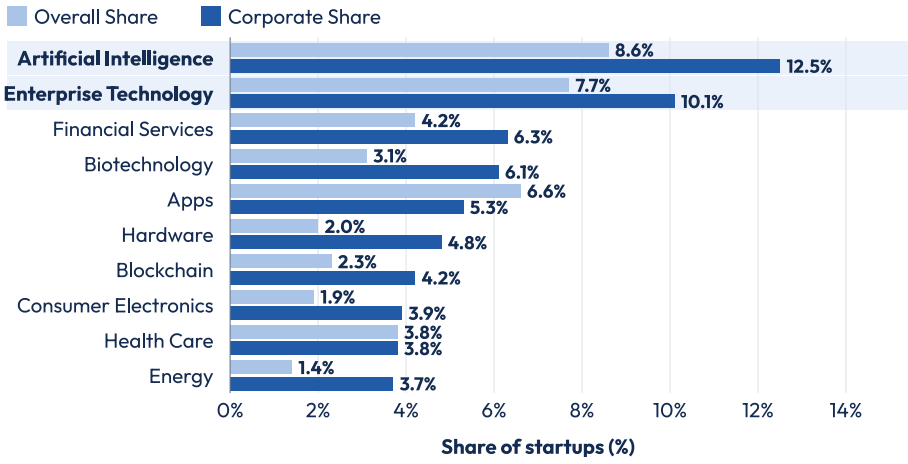
Enterprise Technology ranks second among subindustries at 10.1%, followed by Financial Services (6.3%) and Biotechnology (6.1%).

The results show that corporations engage most heavily with startups developing AI and enterprise technology solutions.

Industry share: all startups vs. startups linked to corporations



Top 10 subindustries: all startups vs. startups linked to corporations



Corporations with the Most Foreign Startup Engagement

Foreign startup connections are recorded relationships with startups outside a corporation's headquarters country. They represent the connections identified by the CSAI, not every startup relationship a corporation may have.

Alphabet leads with 657 foreign startup connections, followed by Samsung Electronics with 615, SoftBank Group with 506 and Telefónica with 430. The top 10 corporations together account for 19.2% of all foreign startup connections recorded in the Index.

All six non-US corporations in the top 10 record more connections abroad than at home. Foreign startups account for more than 90% of the connections recorded for Samsung Electronics, Bertelsmann and Animoca Brands. None of the four US corporations records a majority abroad.

Saudi Aramco is the only Middle Eastern corporation in the top 10. Of its 273 recorded startup connections, 209 are foreign, including 116 in the United States and 23 in China.

Top 10 corporations by number of foreign startups

Foreign startups, and the share of each corporation's connections abroad vs. at home

	Corporation	Foreign startups	Abroad	At home
1	**Alphabet** United States	657	45.1%	54.9%
2	**Samsung Electronics** South Korea	615	93.2%	6.8%
3	**SoftBank Group** Japan	506	80.6%	19.4%
4	**Telefónica** Spain	430	77.1%	22.9%
5	Intel United States	317	36.6%	63.4%
6	Animoca Brands China	309	90.9%	9.1%
7	Salesforce United States	260	37.7%	62.3%
8	Saudi Aramco Saudi Arabia	209	76.6%	23.4%
9	Bertelsmann Germany	200	92.2%	7.8%
10	Coinbase United States	194	35.0%	65.0%

Market Cap Breakdown of Publicly Listed Corporations in the Global Top 100

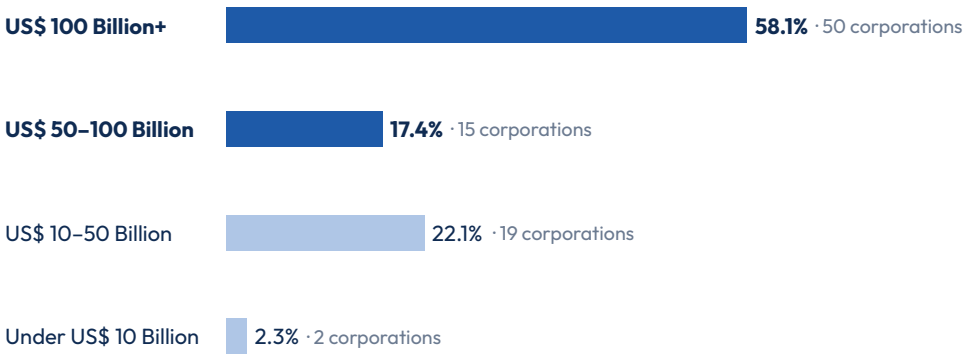
The global top 100 includes 86 publicly listed corporations with available market-cap data. More than half, 58.1%, are valued above US$100 billion.

A further 17.4% are valued at US$50–100 billion, while 22.1% are valued at US$10–50 billion. Only 2.3% are valued below US$10 billion.

Overall, three-quarters of the publicly listed corporations in the top 100 are valued above US$50 billion, confirming that large corporations dominate the highest positions.

Market cap of the 86 publicly listed corporations in the global top 100

Share of the 86 corporations in each market-cap band



The other 14 corporations in the top 100 are private or have no market-cap data.

How Corporations Engage with Startups

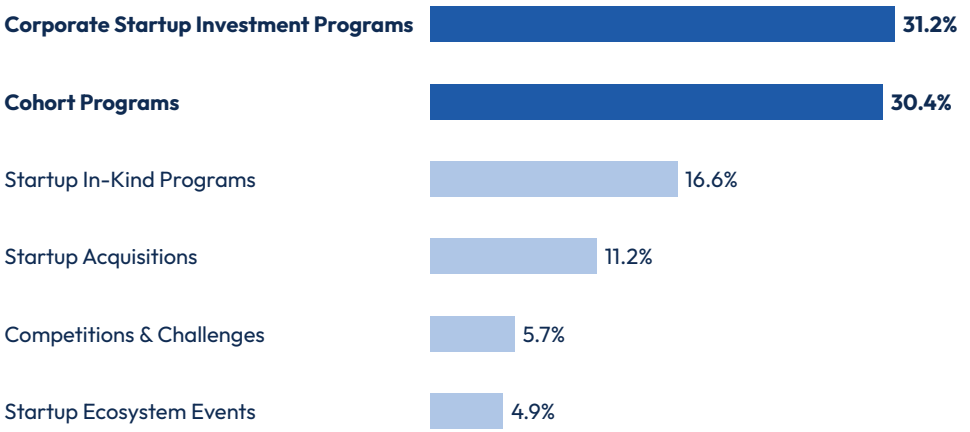
We analyzed how more than 1,000 corporations in the Index engage with startups. The score considers how often each engagement model is used and the importance of those engagements.

Investment programs contribute 31.2% of the total corporate startup engagement score, followed closely by cohort programs at 30.4%. Together, they account for 61.6%, making them the two leading engagement models.

In-kind programs contribute another 16.6%, while acquisitions, competitions and events have a smaller combined share.

How corporations engage with startups

Share of the total corporate–startup activity score, by engagement model



COUNTRY & CITY CORPORATE ECOSYSTEM RANKINGS

Global rankings of countries and cities based on the strength of corporate startup activity within their ecosystems.



Top 10 Countries

The ten highest-ranked countries for population-adjusted corporate startup activity. Tile area is proportional to total score.

1



United States

TOTAL SCORE

1,249.849

2

Japan
524.329

3

Singapore
371.286

4

Germany
309.938

5

South Korea
306.717

6

Switzerland
273.022

7

United Kingdom
252.965

8

France
240.160

9

Israel
229.939

10

The Netherlands
196.761

Country Rankings

This section ranks countries by the level of corporate startup activity within their ecosystems.

Global rank	Country	Total score
1	United States	1,249.849
2	Japan	524.329
3	Singapore	371.286
4	Germany	309.938
5	South Korea	306.717
6	Switzerland	273.022
7	United Kingdom	252.965
8	France	240.160
9	Israel	229.939
10	The Netherlands	196.761
11	Ireland	166.239
12	Canada	164.680
13	Spain	161.748
14	Sweden	159.516
15	Australia	152.841
16	Finland	111.992
17	China	111.463
18	Norway	102.465
19	Taiwan	96.997
20	Saudi Arabia	91.613
21	Türkiye	86.183
22	Denmark	85.132
23	Belgium	80.831
24	United Arab Emirates	80.040
25	Austria	78.776
26	Portugal	69.745
27	Brazil	69.709
28	South Africa	57.375
29	Thailand	57.254
30	Cyprus	57.073
31	Latvia	56.865
32	Italy	51.814
33	Luxembourg	47.015
34	Chile	42.637
35	New Zealand	41.264
36	Hungary	37.029
37	Poland	36.957
38	India	36.538
39	Greece	33.107
40	Qatar	31.793
41	Lithuania	31.658
42	Estonia	30.783
43	Czechia	29.958
44	Iceland	28.830
45	Vietnam	28.793
46	Argentina	27.334
47	Kuwait	27.022
48	Colombia	26.355
49	Russia	24.891
50	Uzbekistan	24.743
51	Philippines	24.576
52	Indonesia	24.536
53	Mexico	24.510
54	Malta	24.480
55	Jordan	23.461
56	Kazakhstan	23.337
57	El Salvador	23.193
58	Azerbaijan	23.033
59	Slovenia	22.858
60	Oman	21.006
61	Armenia	20.908
62	Lebanon	20.792
63	Sri Lanka	17.627
64	Malaysia	17.342
65	Croatia	15.450
66	Tunisia	14.565
67	Serbia	14.120
68	Ukraine	13.626
69	Egypt	12.964
70	Peru	12.657
71	Morocco	12.374
72	Kenya	11.801
73	Ecuador	11.790
74	Nigeria	9.460
75	Pakistan	6.531
76	Bangladesh	6.124
77	Madagascar	3.572

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Top 10 Cities

The ten cities with the most corporate startup activity. Tile area is proportional to total score.

1

San Francisco

United States

TOTAL SCORE

766.914

2

Tokyo

Japan

397.158

3

New York

United States

305.491

4

London

United Kingdom

146.782

5

Seoul

South Korea

141.534

6

Paris

France

136.278

7

Shenzhen

China

98.952

8

Seattle

United States

87.004

9

Beijing

China

80.769

10

Singapore City

Singapore

77.562

City Rankings

This section ranks cities by the level of corporate startup activity within their ecosystems.

Global rank	City	Country	Total score
1	San Francisco	United States	766.914
2	Tokyo	Japan	397.158
3	New York	United States	305.491
4	London	United Kingdom	146.782
5	Seoul	South Korea	141.534
6	Paris	France	136.278
7	Shenzhen	China	98.952
8	Seattle	United States	87.004
9	Beijing	China	80.769
10	Singapore City	Singapore	77.562
11	Boston	United States	73.471
12	Los Angeles	United States	64.962
13	Munich	Germany	58.592
14	Tel Aviv-Yafo	Israel	55.554
15	Chicago	United States	50.327
16	San Diego	United States	48.700
17	São Paulo	Brazil	47.480
18	Madrid	Spain	47.328
19	Amsterdam	The Netherlands	43.062
20	Washington	United States	42.302
21	Sydney	Australia	41.821
22	Hangzhou	China	41.405
23	Toronto	Canada	41.341
24	Bangalore	India	39.086
25	Taipei Tech Corridor	Taiwan	35.302
26	Shanghai	China	33.576
27	Stockholm	Sweden	32.312
28	Austin	United States	30.761
29	Istanbul	Türkiye	30.654
30	Minneapolis	United States	30.583
31	Berlin	Germany	29.786
32	Houston	United States	28.989
33	Philadelphia	United States	28.814
34	Zurich	Switzerland	28.788
35	Riyadh	Saudi Arabia	28.672
36	Nagoya	Japan	28.520
37	Hong Kong	China	28.519
38	Stuttgart	Germany	28.338
39	Mumbai	India	27.974
40	New Delhi	India	27.288
41	Dublin	Ireland	27.226
42	Barcelona	Spain	26.637
43	Dallas	United States	26.605
44	Bangkok	Thailand	24.890
45	Osaka	Japan	23.991
46	Jakarta	Indonesia	23.752
47	Helsinki	Finland	20.490
48	Detroit	United States	20.466
49	Cape Town	South Africa	20.148
50	Basel	Switzerland	18.827
51	Moscow	Russia	18.736
52	Montreal	Canada	16.775
53	Melbourne	Australia	16.733
54	Vienna	Austria	16.704
55	Miami	United States	16.347
56	Atlanta	United States	15.970
57	Indianapolis	United States	15.935
58	Frankfurt	Germany	15.784
59	Santiago	Chile	15.169
60	Cambridge	United Kingdom	14.770
61	Vancouver	Canada	13.951
62	Dammam	Saudi Arabia	13.798
63	Bielefeld	Germany	13.763
64	Kyoto	Japan	13.201
65	Ottawa	Canada	12.823
66	Johannesburg	South Africa	12.812
67	Charlotte	United States	12.703
68	Warsaw	Poland	12.625
69	Copenhagen	Denmark	12.623
70	Buenos Aires	Argentina	12.558
71	Lisbon	Portugal	12.513
72	Abu Dhabi	United Arab Emirates	12.139
73	Rome	Italy	11.797
74	Brussels	Belgium	11.444
75	Rio de Janeiro	Brazil	11.431
76	Manila	Philippines	11.287
77	Wolfsburg	Germany	10.974
78	Bentonville	United States	10.936
79	Mannheim	Germany	10.621
80	Oslo	Norway	10.468
81	Mexico City	Mexico	10.333
82	Wichita	United States	10.121
83	Pittsburgh	United States	9.820
84	Columbus, OH	United States	9.226
85	Pune	India	8.994
86	Porto Alegre	Brazil	8.974
87	Eindhoven	The Netherlands	8.936
88	Milwaukee	United States	8.816
89	Leverkusen	Germany	8.788
90	Tashkent	Uzbekistan	8.721
91	Budapest	Hungary	8.719
92	Milan	Italy	8.707
93	Haifa	Israel	8.623
94	Lausanne	Switzerland	8.602
95	Cairo	Egypt	8.369
96	Athens	Greece	8.135
97	Ho Chi Minh City	Vietnam	8.111
98	Medellín	Colombia	8.091
99	Dubai	United Arab Emirates	8.068
100	Bogotá	Colombia	8.064

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City Rankings

This section ranks cities by the level of corporate startup activity within their ecosystems.

Global rank	City	Country	Total score
101	Denver	United States	7.917
102	The Hague	The Netherlands	7.818
103	Gothenburg	Sweden	7.758
104	Toulouse	France	7.739
105	Hamburg	Germany	7.483
106	Raleigh Durham	United States	7.349
107	Hanoi	Vietnam	7.336
108	Ankara	Türkiye	7.321
109	Jacksonville	United States	7.143
110	Darmstadt	Germany	6.996
111	St. Louis	United States	6.960
112	Mainz	Germany	6.804
113	Stavanger	Norway	6.635
114	Kuala Lumpur	Malaysia	6.560
115	Springfield	United States	6.437
116	Bonn	Germany	6.434
117	Nanjing	China	6.329
118	Lille	France	6.259
119	Edinburgh	United Kingdom	6.234
120	Bursa	Türkiye	6.043
121	Calgary	Canada	5.967
122	Colombo	Sri Lanka	5.957
123	Ningde	China	5.908
124	Turin	Italy	5.905
125	Porto	Portugal	5.863
126	Peoria	United States	5.647
127	Amman	Jordan	5.615
128	Lagos	Nigeria	5.517
129	Leuven	Belgium	5.505
130	Cincinnati	United States	5.493
131	Hartford	United States	5.412
132	Lyon	France	5.411
133	Bilbao	Spain	5.404
134	Nairobi	Kenya	5.383
135	Monterrey	Mexico	5.259
136	Baltimore	United States	5.212
137	Cork	Ireland	5.200
138	Utrecht	The Netherlands	5.169
139	Antwerp	Belgium	5.151
140	Prague	Czechia	5.131
141	Portland, OR	United States	5.115
142	Curitiba	Brazil	5.101
143	Rotterdam	The Netherlands	4.975
144	Geneva	Switzerland	4.966
145	San Antonio	United States	4.840
146	Karlsruhe	Germany	4.830
147	Marseille	France	4.779
148	Daejeon	South Korea	4.777
149	Nuremberg	Germany	4.774
150	Casablanca	Morocco	4.771
151	Auckland	New Zealand	4.720
152	Essen	Germany	4.707
153	Buffalo	United States	4.642
154	Fukuoka	Japan	4.631
155	Wuhan	China	4.616
156	Riga	Latvia	4.605
157	Pohang-si	South Korea	4.594
158	Icheon	South Korea	4.591
159	Valencia	Spain	4.582
160	Kuwait City	Kuwait	4.551
161	Baku	Azerbaijan	4.535
162	Providence	United States	4.493
163	Nashville	United States	4.475
164	A Coruña	Spain	4.402
165	Phoenix	United States	4.400
166	Changchun	China	4.393
167	Aarhus	Denmark	4.390
168	San Salvador	El Salvador	4.369
169	Kansas City	United States	4.311
170	Lima	Peru	4.248
171	Murcia	Spain	4.228
172	Luxembourg City	Luxembourg	4.186
173	Bern	Switzerland	4.153
174	Jeddah	Saudi Arabia	4.140
175	Boise	United States	4.137
176	Florianópolis	Brazil	4.054
177	Doha	Qatar	4.006
178	Hanover	Germany	3.977
179	Almaty	Kazakhstan	3.960
180	Nice	France	3.834
181	Guadalajara	Mexico	3.834
182	Zug	Switzerland	3.807
183	Guangzhou	China	3.804
184	Saskatoon	Canada	3.788
185	Beirut	Lebanon	3.784
186	Victoria	Seychelles	3.719
187	Cologne	Germany	3.677
188	Columbus, GA	United States	3.667
189	Vilnius	Lithuania	3.583
190	Belo Horizonte	Brazil	3.554
191	Coventry	United Kingdom	3.550
192	Davenport	United States	3.538
193	Limassol	Cyprus	3.525
194	Birmingham	United States	3.471
195	Kaohsiung City	Taiwan	3.426
196	Salt Lake City	United States	3.378
197	Kingston	Canada	3.364
198	Wilmington	United States	3.350
199	Tsukuba	Japan	3.331
200	Karachi	Pakistan	3.327

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City Rankings

This section ranks cities by the level of corporate startup activity within their ecosystems.

Global rank	City	Country	Total score
201	Cheyenne	United States	3.327
202	Louisville	United States	3.301
203	Tunis	Tunisia	3.288
204	Sacramento	United States	3.240
205	Tallinn	Estonia	3.213
206	Chattanooga	United States	3.201
207	Düsseldorf	Germany	3.189
208	Muscat	Oman	3.187
209	Greensboro	United States	3.187
210	Cali	Colombia	3.176
211	Madison	United States	3.146
212	Baoding	China	3.140
213	Dundee	United Kingdom	3.084
214	Reykjavik	Iceland	2.944
215	Richmond	United States	2.930
216	Salvador	Brazil	2.882
217	Bloomfield	United States	2.841
218	Clermont-Ferrand	France	2.838
219	Orlando	United States	2.829
220	Nicosia	Cyprus	2.828
221	Dhaka	Bangladesh	2.821
222	Princeton	United States	2.804
223	Innsbruck	Austria	2.766
224	Würzburg	Germany	2.755
225	Brasília	Brazil	2.726
226	Ljubljana	Slovenia	2.709
227	Quito	Ecuador	2.655
228	Memphis	United States	2.646
229	Brno	Czechia	2.621
230	Franca	Brazil	2.611
231	Toyama	Japan	2.578
232	Freiburg	Germany	2.558
233	Akron	United States	2.544
234	New Haven	United States	2.493
235	Uberlândia	Brazil	2.491
236	Friedrichshafen	Germany	2.468
237	Belgrade	Serbia	2.452
238	Valletta	Malta	2.451
239	Kharkiv	Ukraine	2.428
240	Duisburg	Germany	2.427
241	Perth	Australia	2.423
242	Dortmund	Germany	2.411
243	Tabuk	Saudi Arabia	2.398
244	Yerevan	Armenia	2.373
245	Zagreb	Croatia	2.347
246	Cleveland	United States	2.342
247	Virginia Beach	United States	2.299
248	Münster	Germany	2.283
249	Chihuahua	Mexico	2.260
250	Sharjah	United Arab Emirates	2.253
251	Ningbo	China	2.248
252	Qingdao	China	2.244
253	Oklahoma City	United States	2.167
254	Portland, ME	United States	2.165
255	Taichung City	Taiwan	2.153
256	Rochester	United States	2.152
257	Corning	United States	2.100
258	Tulsa	United States	2.066
259	Lippstadt	Germany	2.035
260	Wellington	New Zealand	2.023
261	Trieste	Italy	2.019
262	Göttingen	Germany	1.995
263	Xiamen	China	1.993
264	Santa Rosa	United States	1.991
265	Christchurch	New Zealand	1.951
266	Lincoln	United States	1.932
267	Harrisburg	United States	1.924
268	Renhuai	China	1.901
269	Erie	United States	1.898
270	Antananarivo	Madagascar	1.897
271	Bergen	Norway	1.893
272	Blomberg	Germany	1.882
273	Lahore	Pakistan	1.856
274	Changsha	China	1.851
275	Nagano	Japan	1.828
276	Tianjin	China	1.817
277	Kleve	Germany	1.805
278	Vejle	Denmark	1.778
279	Anchorage	United States	1.748
280	Rosario	Argentina	1.717
281	Vic	Spain	1.713
282	Findlay	United States	1.685
283	Salerno	Italy	1.623
284	Biella	Italy	1.514
285	Vaduz	Liechtenstein	1.450
286	Hamilton	Bermuda	1.255

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KEY INSIGHTS: COUNTRIES & CITIES

An analysis of the most notable findings and key insights from the rankings of 70+ countries and 280+ cities.

Startup Blink

Key Insights - Countries

Top 10 Countries

The top 10 countries account for 55% of the combined scores of all ranked countries. Asia Pacific accounts for three of the global top five positions: Japan (2nd), Singapore (3rd), and South Korea (5th).

- The **United States (1st)** is in a league of its own, scoring higher than the next three countries combined.
- **Japan (2nd)** follows a model driven primarily by the strength of its domestic corporations: Around 76% of its score comes from the quality of locally headquartered corporations, where it ranks 2nd globally, while it ranks only 18th for the performance of its startups linked to foreign corporations.
- **Singapore (3rd)** combines a relatively small local corporate base with broad ecosystem strength, ranking 1st globally for government-supported programs and business incentives, 2nd for the performance of its startups linked to foreign corporations, and 7th for the quality of local corporations. The first three countries are clearly separated in their scores.
- **Germany (4th)** leads the European Union, scoring only 1% higher than South Korea (5th), the smallest gap in the top 10.
- **South Korea (5th)** completes Asia Pacific's strong representation among the top five, alongside Japan (2nd) and Singapore (3rd). The region therefore holds three of the top five positions.
- **Switzerland (6th), the United Kingdom (7th), and France (8th)** further strengthen Europe's representation in the top 10. France joins Germany as the second EU member in this leading group.
- **Israel (9th)** achieves a top-10 position despite having relatively few ranked corporations. Its 12 corporations are the fewest in the top 10. Much of Israel's strength comes from the broader ecosystem: it ranks 1st globally for corporate R&D centers and 3rd for the performance of its startups linked to foreign corporations. In terms of the number of relationships, Israeli startups have 988 documented connections with corporations headquartered abroad, the third-highest count worldwide.
- **The Netherlands (10th)** completes the top 10, scoring 18% higher than Ireland (11th), creating a clear break between the leading group and the rest of the ranking. It is the third EU member in the top 10, alongside Germany and France. Overall, Europe is the best-represented region, with five countries: Germany, Switzerland, the United Kingdom, France and the Netherlands.

Countries Ranked 11–20

Countries ranked 11th–20th account for 18% of the combined scores of all ranked countries.

- Competition is tight from 11th to 14th: Ireland (11th), Canada (12th), Spain (13th) and Sweden (14th) are each separated by less than 2%. Australia (15th) follows close behind, before a sharp 36% gap opens to Finland (16th).
- Ireland (11th) and Canada (12th) show different sources of ecosystem strength. Ireland ranks 5th globally for corporate R&D centers, while Canada ranks 5th for the performance of its startups linked to foreign corporations.
- Spain (13th) ranks 3rd globally for government-supported programs.
- Sweden (14th) leads the Nordic countries, followed by Finland (16th) and Norway (18th). Denmark (22nd) and Iceland (44th) complete the region's representation in the global top 50.
- Finland (16th), with only five ranked corporations—the fewest in the top 20—edges China (17th) by less than 0.5%, despite China having 47 ranked corporations. This reflects the population adjustment applied to country rankings.
- Norway (18th) is unique in the top 20: all startup engagement by its ranked corporations comes from investment programs and acquisitions, with investment programs alone accounting for 89%.
- Taiwan (19th) stands out for its concentration in Hardware & IoT, whose corporations account for 73% of the corporate startup activity generated by Taiwan's ranked corporations—the highest industry concentration among the global top 20 countries.
- Saudi Arabia (20th) leads the Gulf and has 18 ranked corporations, the largest number of ranked corporations in the Middle East and Africa.

Countries Ranked 21–50

Countries ranked 21st–50th account for approximately 20% of the combined scores of all ranked countries. Regional leaders emerge across the global top 50, from Brazil (27th) in Latin America & the Caribbean to Uzbekistan (50th) in Central Asia. Smaller countries also hold their own, with several ranking ahead of much larger regional peers.

- Portugal (26th) narrowly edges Brazil (27th), with just 0.05% separating them despite Portugal having only five ranked corporations compared with Brazil's 37. The population adjustment favors Portugal over the much more populous Brazil.
- Brazil (27th) leads Latin America & the Caribbean, with 37 corporations represented in the Index. Chile (34th), Argentina (46th) and Colombia (48th) bring the region's total to four countries in the global top 50.
- Less than 1% separates four countries from three regions: South Africa (28th), Thailand (29th), Cyprus (30th) and Latvia (31st).

- Thailand (29th) is ASEAN's second-highest-ranked country and one of only two members in the global top 30, alongside Singapore (3rd). It ranks 2nd globally for government-supported programs.
- Latvia (31st) is the world's highest-ranked country represented by a single corporation in the Index: LMT. It also ranks 5th globally for government-supported programs.
- India (38th) is one of the world's strongest magnets for foreign corporate interest. Startups in India attract more connections from foreign-headquartered corporations than those in every country except the United States, the United Kingdom and Israel.
- Uzbekistan (50th) is Central Asia's highest-ranked country and the region's only representative in the global top 50, ahead of Kazakhstan (56th).

Countries Ranked 51–77

Countries ranked 51st–77th include major economies narrowly missing the global top 50, alongside smaller ecosystems distinguished by individual corporations, international corporate ties, and regional strengths.

- Less than 0.5% in total score separates the Philippines (51st), Indonesia (52nd), Mexico (53rd) and Malta (54th). Indonesia and Mexico are the only G20 members outside the global top 50, and both are within 1% in total score of entering it.
- Indonesia (52nd) narrowly misses the global top 50 but ranks 7th worldwide for business incentives.
- The three most active foreign corporations among startups in Kazakhstan (56th) are all headquartered in neighboring Uzbekistan (50th). Kazakhstan's strongest foreign corporate ties therefore come from within Central Asia.
- El Salvador (57th) gives Central America its only place in the entire Index. Tether is its sole ranked corporation, making El Salvador a striking example of how one globally active company can put an otherwise unrepresented subregion on the corporate startup map.
- Sri Lanka (63rd) is South Asia's second-ranked country after India (38th), ahead of Pakistan (75th) and Bangladesh (76th).
- Among African countries ranked 51st–77th, Tunisia (66th) leads North Africa, ahead of Egypt (69th) and Morocco (71st), despite having only one ranked corporation. Kenya (72nd) leads East Africa, and Nigeria (74th) is West Africa's only ranked country.

Key Insights - Cities

Top 10 Cities

The top 10 cities account for 45% of the total score generated by all 286 ranked cities. Five are in Asia Pacific, three in North America and two in Europe.

- San Francisco (1st) sets the pace, accounting for 16% of the total score of all ranked cities—more than Tokyo (2nd) and New York (3rd) combined. It also ranks first globally on Quality of Local Corporations, Performance of Local Startups Linked to Foreign Corporations and Corporate R&D Presence.
- Tokyo (2nd) has 89 ranked corporations, the largest corporate base of any city in the Index.
- New York (3rd) completes a clearly separated top three. It records more than twice the total score of London (4th).
- London (4th), Seoul (5th) and Paris (6th) are more closely matched, with less than 4% separating each city from the next. London leads Europe, Seoul ranks second in Asia Pacific and Paris ranks second in Europe. A 38% gap then separates Paris from Shenzhen (7th).
- Shenzhen (7th) records 23% more corporate startup activity and support than Beijing (9th). Quality of Local Corporations contributes 85% of Shenzhen's score, the highest share among the top 10.
- Seattle (8th) reaches the top 10 with only four ranked corporations, fewer than any other city in the group. Quality of Local Corporations contributes 79% of its score, showing the strength of its small corporate base.
- Beijing (9th) gives China a second city in the global top 10. It also ranks fifth globally for Corporate R&D Presence.
- Singapore City (10th) is Asia Pacific's strongest city for engagement by corporations headquartered abroad. Its startups have 767 documented connections with foreign corporations, the fifth-highest number worldwide.

Cities Ranked 11–50

Cities ranked 11th–50th account for 29% of the corporate startup activity attributed to all 286 ranked cities. This brings the global top 50's share to nearly three-quarters.

- North America, Europe and Asia Pacific each place 12 cities in this group. Despite having the same representation, North America generates 35% of the group's activity, compared with 28% for Europe and 27% for Asia Pacific.
- Boston (11th) records 13% more corporate startup activity than Los Angeles (12th). It ranks fifth globally on Corporate R&D Presence and sixth on Performance of Local Startups Linked to Foreign Corporations.
- Munich (13th) is Europe's third-highest-ranked city, after London and Paris. It ranks 10th globally on Quality of Local Corporations.

- Germany has the lowest leading-city share among countries with multiple ranked cities: Munich (13th) accounts for just 23% of the combined scores of Germany's 28 ranked cities, compared with 84% for London in the UK and 82% for Paris in France.
- Tel Aviv-Yafo (14th) leads the Middle East and Africa and accounts for one-quarter of the activity attributed to the region's ranked cities. It also ranks fourth globally on Performance of Local Startups Linked to Foreign Corporations.
- São Paulo (17th) is Latin America and the Caribbean's only city in the global top 50. It records 3.1 times the corporate startup activity of Santiago (59th), the region's next-highest-ranked city.
- Bangalore (24th) ranks third globally on Corporate R&D Presence despite having only two ranked corporations.
- Taipei Tech Corridor (25th) has 22 ranked corporations, representing the seventh-largest corporate base of any city worldwide.
- Shanghai (26th) ranks second globally on Corporate R&D Presence despite having only three ranked corporations.
- Istanbul (29th) ranks second globally on the Government-Initiated Corporate Startup Programs parameter.
- Berlin (31st) ranks 12th globally on Performance of Local Startups Linked to Foreign Corporations, giving it a different source of strength from Munich.
- Riyadh (35th) is the GCC's highest-ranked city. It accounts for more than one-third of the activity attributed to the bloc's ranked cities—more than twice the share of any other GCC city—and has the bloc's largest corporate base, with 12 ranked corporations.
- Barcelona (42nd) ranks third globally on the Government-Initiated Corporate Startup Programs parameter.
- Bangkok (44th) leads all cities worldwide on the Government-Initiated Corporate Startup Programs parameter.

Cities Ranked 51–100

The ranking becomes considerably more international beyond the top 50. Nineteen countries place their first city between 51st and 100th, bringing the number represented in the global top 100 to 44 countries, compared with 25 countries in the top 50.

- Moscow (51st) narrowly misses the global top 50, recording less than 0.5% less corporate startup activity than Basel (50th).
- Montreal (52nd), Vancouver (61st) and Ottawa (65th) join Toronto (23rd) in the global top 100. Canada's four top-100 cities are exceeded only by the United States, Germany and China.
- Germany places eight cities in the global top 100, more than any other European country and second only to the United States worldwide. Five of these cities rank 51st–100th, led by Frankfurt (58th).
- Cambridge, UK (60th) is the highest-ranked city with only one ranked corporation. It also ranks 11th globally on Corporate R&D Presence. Seven other cities reach the top 100 with a single ranked corporation.
- Dammam (62nd) joins Riyadh in the global top 100. They are the GCC's two highest-ranked cities, giving Saudi Arabia both of the bloc's leading positions.
- Johannesburg (66th), Pune (85th) and Haifa (93rd) complete South Africa, India and Israel's representation in the global top 100. All ranked cities from these three countries place within the top 100.

- Abu Dhabi (72nd) is the UAE's highest-ranked city and the GCC's third-highest. It records 50% more corporate startup activity than Dubai (99th) and is home to six ranked corporations, compared with four in Dubai.
- Rio de Janeiro (75th) and Porto Alegre (86th) join São Paulo (17th), making Brazil the only Latin American and Caribbean country with three cities in the global top 100.
- Manila (76th) ranks eighth globally on the Government-Initiated Corporate Startup Programs parameter. Together with Bangkok (44th) and Singapore City (10th), it gives ASEAN three cities in the global top 10 on this parameter.
- Tashkent (90th) is Central Asia's top-ranked and only city in the global top 100 and is home to all three of Uzbekistan's ranked corporations.
- Medellín (98th) leads Colombia, just 0.3% ahead of Bogotá (100th). This is the narrowest gap between the two highest-ranked cities of any country.
- Competition is extremely tight between 51st and 100th. More than half of neighboring cities are separated by less than 1%. Warsaw (68th) and Copenhagen (69th), Tashkent (90th) and Budapest (91st), and Dubai (99th) and Bogotá (100th) are each less than 0.1% apart.

Cities Ranked 101–200

Among cities ranked 101st–200th, 90% have only one or two ranked corporations. Reaching the global top 200 therefore does not require a large corporate base. Government support is a standout strength in this group. Nine cities rank in the global top 20 on the Government-Initiated Corporate Startup Programs parameter.

- Only 1% separates The Hague (102nd) and Toulouse (104th), despite their different strengths. Government-Initiated Corporate Startup Programs contribute 35% of The Hague's score, and the city ranks ninth globally on this parameter. Quality of Local Corporations contributes 55% of Toulouse's score.
- Hanoi (107th) joins Ho Chi Minh City (97th), making Vietnam the only ASEAN member with two ranked cities.
- Ankara (108th) ranks joint fourth globally on Government-Initiated Corporate Startup Programs.
- Stavanger (113th) ranks 16th globally on Government-Initiated Corporate Startup Programs.
- Bursa (120th) joins Ankara in joint fourth place globally on Government-Initiated Corporate Startup Programs.
- Amman (127th) shares seventh place globally with Boston (11th) on Physical Startup Spaces, despite ranking much lower overall.
- Lagos (128th) leads West Africa and ranks first among African cities for Performance of Local Startups Linked to Foreign Corporations.
- Bilbao (133rd) ranks joint 10th globally on Government-Initiated Corporate Startup Programs.
- Nairobi (134th) leads East Africa and ranks third among African cities for Performance of Local Startups Linked to Foreign Corporations. Only 2% separates it from Lagos.

- Curitiba (142nd), Florianópolis (176th) and Belo Horizonte (190th) bring Brazil's total to six cities in the global top 200, more than any other Latin American and Caribbean country.
- Riga (156th) leads the Baltics, ahead of Vilnius (189th) and Tallinn (205th). Riga and Vilnius each have one ranked corporation.
- Valencia (159th), A Coruña (164th) and Murcia (171st) join Bilbao in joint 10th place globally on Government-Initiated Corporate Startup Programs.
- Jeddah (174th) joins Riyadh (35th) and Dammam (62nd), making Saudi Arabia the only GCC country with three cities in the global top 200.
- Almaty (179th) ranks 18th globally on Government-Initiated Corporate Startup Programs.
- Limassol (193rd) is Cyprus's highest-ranked city, ahead of the capital, Nicosia (220th). Cyprus and Germany are the only EU countries led by a city other than their national capital.

Cities Ranked 201–286

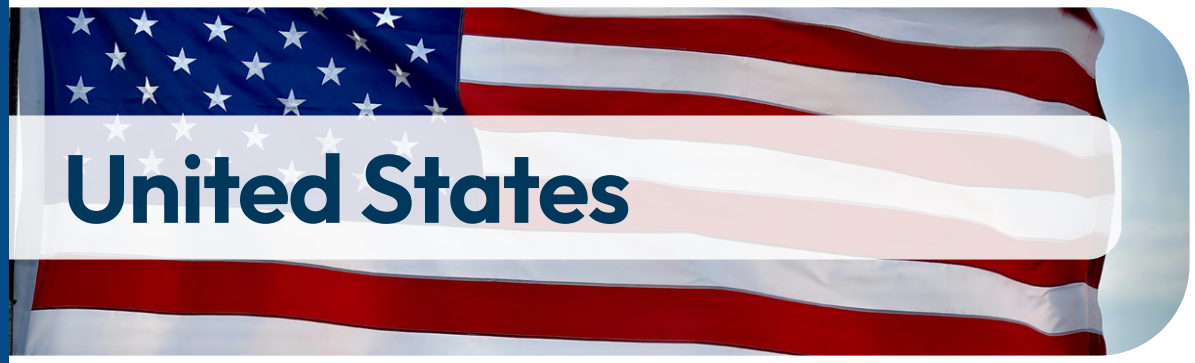
This group is dominated by single-corporation cities. Of the 86 cities, 83 have one ranked corporation and the remaining three have two. A single corporate anchor can therefore be enough to place a city in the global ranking. The 86 cities come from 38 countries and territories across all five regions. Together, however, they account for only 4.2% of the total score generated by all ranked cities.

- The United States places 26 cities in this group, bringing its total to 71—a quarter of all ranked cities. China adds seven, bringing its total to 17, behind only the United States and Germany.
- Competition is extremely tight in this part of the Index. Nearly two-thirds of neighboring cities are separated by less than 1%.
- Tunis (203rd overall) ranks 12th globally for Physical Startup Spaces.
- Sacramento (204th overall) and Tallinn (205th overall) are the only cities in this group to rank in the global top 100 for Performance of Local Startups Linked to Foreign Corporations, placing 92nd and 76th on the parameter, respectively.
- Muscat (208th) gives Oman a place in the global city ranking, making it one of five GCC countries represented.
- Cali (210th overall) ranks 19th globally for Government-Initiated Corporate Startup Programs.
- Tabuk (243rd) gives Saudi Arabia four ranked cities, more than any other GCC country.
- Chihuahua (249th) gives Mexico four ranked cities, the second-highest number in Latin America and the Caribbean after Brazil.
- Cities in this range rely mainly on local corporate presence. The number of Local Corporations is the largest contributor for 63 of the 86 cities. Performance of Local Startups Linked to Foreign Corporations contributes less than 10% for 71 cities.
- Capital cities remain important entry points into the ranking. Among the 41 ranked countries represented by only one ranked city, 36 are represented by their official capital. The exceptions are Almaty in Kazakhstan, Casablanca in Morocco, Colombo in Sri Lanka, Kharkiv in Ukraine and Lagos in Nigeria.

CORPORATE COUNTRY PROFILES

Detailed country-level profiles highlighting leading domestic and foreign corporations, top-ranked cities, industry specializations, and prevalent forms of corporate startup engagement.





United States

GLOBAL RANK	NORTH AMERICA RANK	NUMBER OF RANKED CORPORATIONS
1	1	341

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Alphabet	Software & Data	1	9,996.454
2	Salesforce	Marketing & Sales	3	5,692.750
3	NVIDIA	Hardware & IoT	5	2,992.254
4	Intel	Hardware & IoT	6	2,584.671
5	Microsoft	Software & Data	7	2,297.899
6	Amazon	Ecommerce & Retail	9	1,855.233
7	Qualcomm	Hardware & IoT	10	1,849.063
8	Goldman Sachs	Fintech	11	1,725.601
9	Coinbase	Fintech	13	1,436.236
10	Citi	Fintech	14	1,260.065
11	Cisco	Software & Data	15	1,208.349
12	Comcast	Software & Data	19	958.553
13	Meta	Social & Leisure	21	799.307
14	JPMorgan Chase	Fintech	22	682.534
15	Dell	Hardware & IoT	23	674.867
16	Advanced Micro Devices (AMD)	Hardware & IoT	24	674.553
17	American Express	Fintech	27	636.374
18	Visa	Fintech	28	623.729
19	Morgan Stanley	Fintech	34	590.682
20	Johnson & Johnson	Healthtech	35	585.512

Showing the top 20 of 341 ranked United States corporations. Unlock the full ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Samsung Electronics	394
SoftBank Group	240
Bertelsmann	134
Animoca Brands	121
Saudi Aramco	116

Bars show linked-startup counts, scaled to the largest displayed count.



"In the U.S. corporations are no longer just exploring innovation through traditional CVC or pilot programs, they're actively weaving startups into their core operations to solve real business problems. At Venture Café, our focus is getting those two worlds talking. When you bring legacy enterprises and early-stage founders together under one roof, innovation moves faster and builds real commercial momentum."

Nathan Plummer,
Co-Executive Director, Venture Café Global Institute

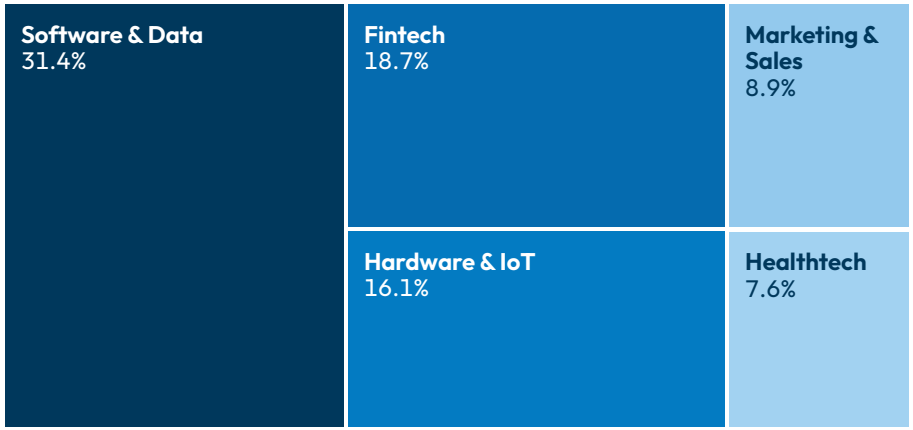
United States

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 San Francisco	1	766.914	40.5%
2 New York	3	305.491	16.1%
3 Seattle	8	87.004	4.6%
4 Boston	11	73.471	3.9%
5 Los Angeles	12	64.962	3.4%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity

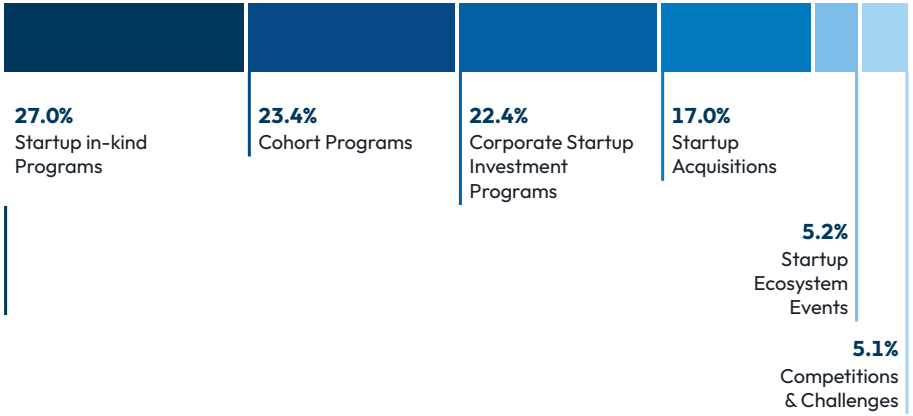


Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

How Corporations Support Startups

The main ways corporations engage with startups in the country.





"Open innovation is more imperative than ever. Large organizations are slow because of the need for tight management of cash and people, and those constraints remain no matter how fast the technology gets.

The high pace of change in our GenAI environment demands experimentation -- but what can large organizations do given their constraints? They must turn to startups who are free to move fast, and who need, more than ever, the size of a large partner who empower experimentation at scale."

Diana Joseph,
CEO, Corporate Accelerator Forum



"Boston is home to disruptive innovations and technologies spun out of our incredible academic institutions. The city has a deep bench of talent and relentless startup hustle. Startups and corporate partners have created meaningful connections in this historic, world-class city."

Emily Knight,
City of Boston Chief of Economic Development, City of Boston, Economic Opportunity and Inclusion Cabinet



Japan

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
2	1	119

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	SoftBank Group	Fintech	2	6,456.122
2	Sumitomo Mitsui Financial Group	Fintech	20	808.190
3	Mitsubishi UFJ Financial Group	Fintech	26	655.022
4	Toyota	Transportation	31	614.399
5	Sony Group	Social & Leisure	33	591.408
6	Sumitomo Corporation	Conglomerates	47	497.575
7	Digital Garage	Fintech	50	485.573
8	Mitsui & Co.	Conglomerates	58	448.845
9	KDDI	Software & Data	70	390.092
10	NTT, Inc.	Software & Data	71	387.873
11	SBI Holdings	Fintech	78	374.523
12	Rakuten	Ecommerce & Retail	93	327.782
13	Mitsubishi Corporation	Conglomerates	110	276.805
14	GMO Internet Group	Software & Data	123	260.740
15	Takeda	Healthtech	141	224.826
16	Hitachi	Hardware & IoT	143	223.943
17	Dentsu	Marketing & Sales	149	215.439
18	MS&AD Insurance Group	Fintech	151	214.626
19	TDK Corporation	Hardware & IoT	163	205.714
20	ITOCHU	Conglomerates	165	202.063

Showing the top 20 of 119 ranked Japan corporations. Unlock the full ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Salesforce	69
Aflac	22
Alphabet	17
Goldman Sachs	11
Intel	9

Bars show linked-startup counts, scaled to the largest displayed count.



"Japanese corporations are showing growing interest in startups, both domestic and international. Many bring something startups need most: real manufacturing capacity and the engineering depth to use it. Decisions can take time at the outset, but once a Japanese corporation commits to working with a startup, the collaboration moves forward steadily and with a long time horizon. For founders willing to invest in that first phase, Japan offers industrial capability and durable partnership."

Ayumi Fujimoto,
President, Startup Ecosystem Association Japan

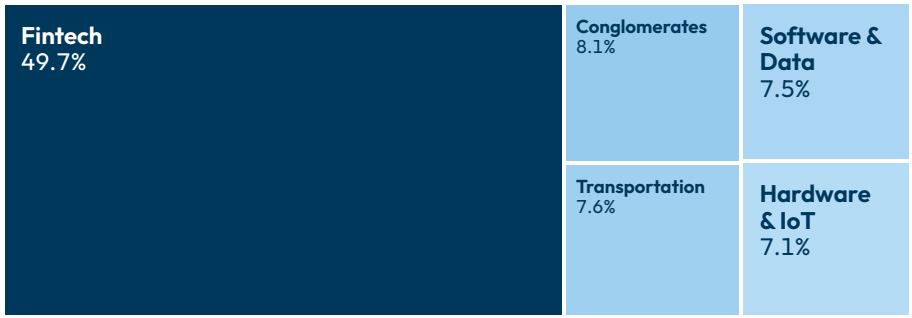
Japan

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Tokyo	2	397.158	**83.6%**
2 Nagoya	36	28.520	**6.0%**
3 Osaka	45	23.991	**5.0%**
4 Kyoto	64	13.201	**2.8%**
5 Fukuoka	154	4.631	**1.0%**

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

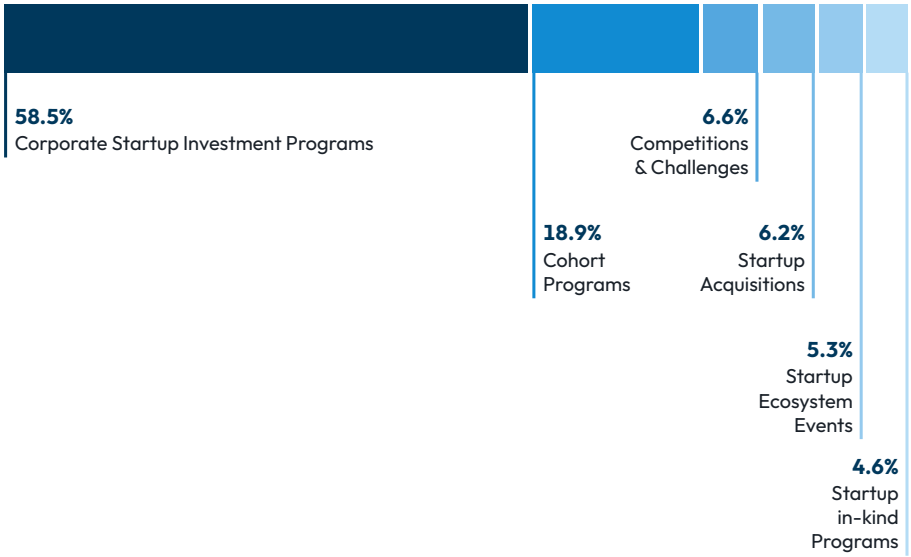
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FOUNDERS NATION

STARTUP ECOSYSTEM ASSOCIATION

How Corporations Support Startups

The main ways corporations engage with startups in the country.





"Corporates are the entry point to Japan's startup ecosystem. Their interest in startups, domestic and overseas, keeps growing, and what they bring is not only capital: manufacturing capacity and engineering teams that can take a prototype to production. The first decision often takes time, and founders should plan for that. But once a Japanese corporation decides to work with a startup, it commits, and the partnership tends to deepen year after year rather than end at the pilot."

Masaru Nagura,
CEO, FoundersNation Co., Ltd.



Singapore

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
3	2	20

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Singtel	Software & Data	95	319.199
2	United Overseas Bank (UOB)	Fintech	133	236.790
3	Grab	Transportation	153	213.754
4	Crypto.com	Fintech	326	105.856
5	DBS Bank	Fintech	383	84.425
6	Sea Limited	Ecommerce & Retail	407	80.034
7	OCBC	Fintech	486	67.728
8	Razer	Hardware & IoT	494	67.055
9	ST Engineering	Transportation	664	44.721
10	PSA International	Transportation	704	40.886
11	CapitaLand	Ecommerce & Retail	743	37.557
12	SMRT Corporation Ltd	Transportation	748	37.226
13	Flex Ltd.	Hardware & IoT	756	36.690
14	Woh Hup Holdings	Hardware & IoT	902	27.163
15	ComfortDelGro	Transportation	928	25.921
16	BingX	Fintech	964	23.710
17	Eastern Pacific Shipping	Transportation	981	22.965
18	Esco Group	Healthtech	987	22.624
19	IMC Industrial Group	Transportation	1,065	19.098
20	Trafigura Group	Energy & Environment	1,080	17.189

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
OKX	33
Alphabet	32
Animoca Brands	32
Coinbase	31
Binance	29

Bars show linked-startup counts, scaled to the largest displayed count.

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Singapore

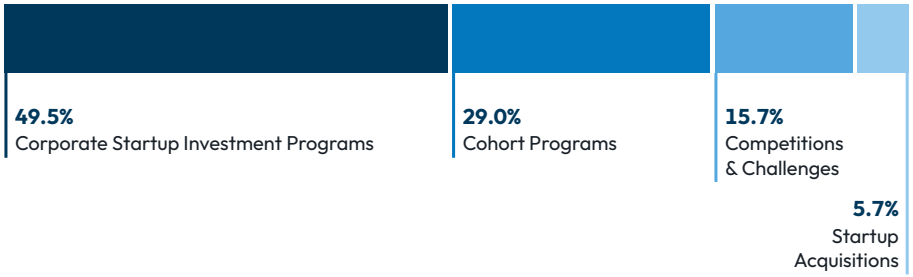
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Singapore City	10	77.562	**100.0%**

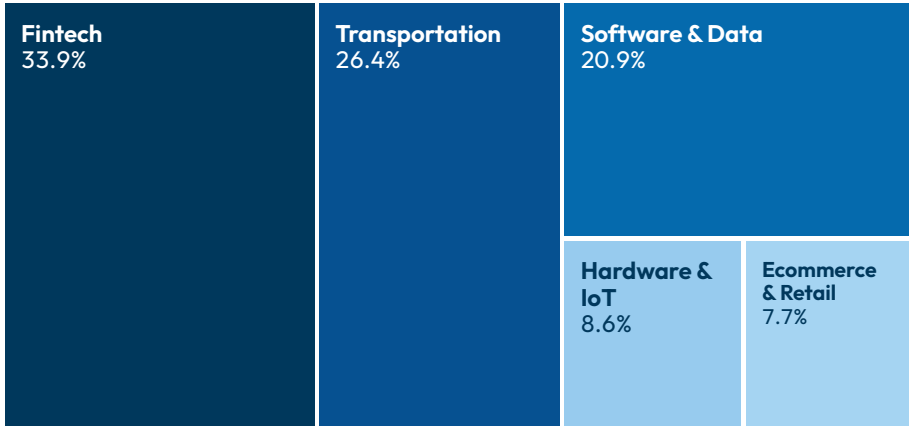
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro



Germany

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
4	1	60

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Siemens	Hardware & IoT	32	612.665
2	Bertelsmann	Social & Leisure	36	576.621
3	Volkswagen Group	Transportation	43	503.782
4	Allianz SE	Fintech	56	455.569
5	Bayer	Healthtech	63	430.375
6	Bosch	Hardware & IoT	65	419.432
7	BMW	Transportation	81	355.670
8	Axel Springer SE	Social & Leisure	96	319.126
9	Mercedes-Benz Group	Transportation	112	275.266
10	Merck KGaA	Healthtech	121	263.716
11	Munich Re	Fintech	134	232.721
12	SAP	Software & Data	145	221.058
13	Infineon Technologies	Hardware & IoT	164	204.862
14	Boehringer Ingelheim	Healthtech	210	159.394
15	Deutsche Telekom	Software & Data	221	152.944
16	BASF	Hardware & IoT	223	152.388
17	Delivery Hero	Ecommerce & Retail	224	151.679
18	Continental	Transportation	266	128.209
19	ProSiebenSat.1 Media SE	Social & Leisure	272	126.690
20	Commerzbank AG	Fintech	279	124.102

Showing the top 20 of 60 ranked Germany corporations. Unlock the full ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	24
Telefónica	18
Samsung Electronics	14
Intel	13
SoftBank Group	11

Bars show linked-startup counts, scaled to the largest displayed count.



"Berlin is a city of freedom, diversity and new ideas – and Germany's leading startup and scaleup hub. We are home to successful unicorns and ambitious founding teams turning ideas into businesses. With the Berlin Startup Agenda, we are strengthening the conditions for growth and innovation. Together with Investitionsbank Berlin and Berlin Partner, we have built strong networks and fast tracks for startups, scaleups and corporates. Berlin thrives on cooperation, and we welcome companies from around the world to grow with us."

Franziska Giffey,
Senator for Economic Affairs,
Energy and Public Enterprises

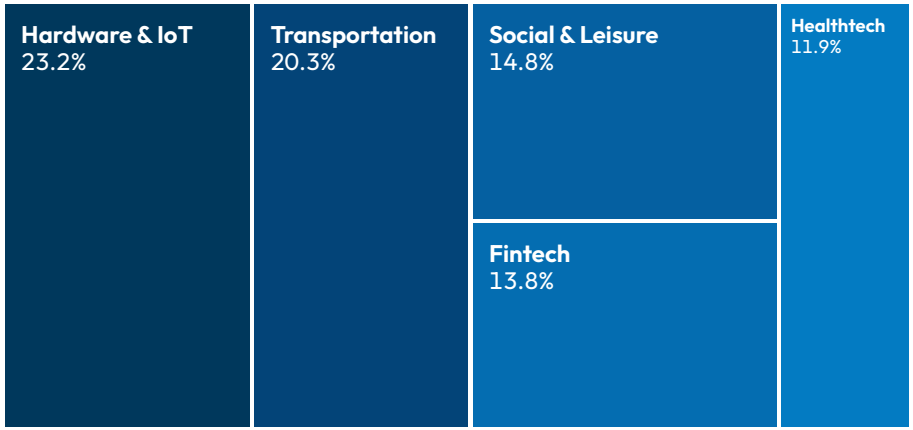
Germany

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Munich	13	58.592	**23.2%**
2 Berlin	31	29.786	**11.8%**
3 Stuttgart	38	28.338	**11.2%**
4 Frankfurt	58	15.784	**6.3%**
5 Bielefeld	63	13.763	**5.5%**

Unlock the full city ranking with StartupBlink Pro

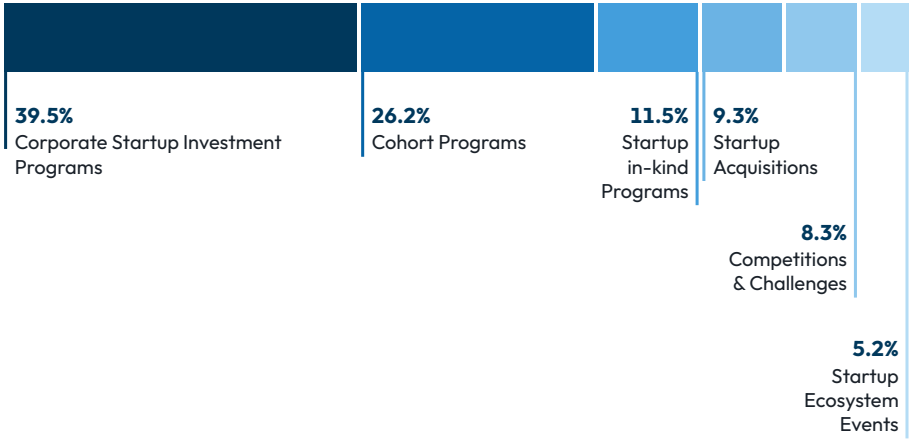
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.





"Germany's strong industrial base is a unique asset for startups: it provides real-world use cases, industry expertise and customers with global reach. At the same time, AI startups are becoming an important driver of innovation and competitiveness for German industry. Bringing these two strengths together creates an ecosystem where new technologies can move from idea to industrial application and global scale."

Björn-Ove Krahn, LL.M.
Head of Startups International, Germany Trade & Invest



"The strongest scientific innovation ecosystems unite startups, academia, investors, public-sector partners and companies around a shared purpose: advancing transformative technologies. Rooted in Germany but global in outlook, Bayer supports entrepreneurs in many ways, including Leaps by Bayer, our global Co.Lab network, the Berlin Center for Gene and Cell Therapies with Charité, and partnerships across our businesses. Together, we aim to shift paradigms toward curative therapies and advance innovation in agriculture."

Dr. Juergen Eckhardt,
Executive Vice President, Head of Leaps by Bayer and Head of Pharmaceuticals Business Development & Licensing

Germany



"It is vital for startups to work with corporate clients early on. At the same time, the challenges are growing as Agentic AI totally revolutionizes the software industry. The development cycles are faster than ever and startups are pushing the limits while corporate clients have a slower pace and are risk-averse. We see many initiatives in Hamburg that try to bridge this gap and bring startups and corporates together to find a mutual way forward. NMA has been doing this since 2015 and we continue on this path as it benefits the ecosystem."

Nico Lumma,
Managing Partner, NMA.vc



"True progress is achieved when we combine the innovation power of our startups with the solid infrastructure of our established corporations. The reality is that the entrepreneurial spirit fueling startups thrives in a specific ecosystem. Instead of trying to replicate that DNA internally, we generate significantly more value through strategic partnerships. Startups operate on the cutting edge, taking risks to prove new technologies, while corporations bring capital and networks to scale them globally."

Oliver Hanisch,
CEO, Campus Founders



"Munich's strength lies in the close collaboration between ambitious startups, leading corporations, research institutions and investors. These partnerships help startups turn innovative ideas into scalable businesses while giving established companies access to fresh perspectives and technologies. At Munich Startup, we foster connections, create visibility and strengthen the networks that make this exchange possible. Being ranked third in Europe for corporate startup activity is a great recognition of what our ecosystem has achieved together."

Arno Eggers,
Director Munich Startup

StartupBlink

Our Partners

CAMPUS FOUNDERS

GTAI GERMANY TRADE & INVEST

MUNICH STARTUP
City of Munich

NMA.VC



South Korea

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
5	3	41

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Samsung Electronics	Hardware & IoT	8	2,010.691
2	LG Electronics	Hardware & IoT	51	479.059
3	NAVER	Software & Data	72	387.849
4	Industrial Bank of Korea	Fintech	73	385.758
5	Kakao Corp.	Social & Leisure	79	361.521
6	Mirae Asset Financial Group	Fintech	98	306.008
7	Shinhan Financial Group	Fintech	105	282.103
8	Hyundai Motor Company	Transportation	138	229.828
9	SK hynix	Hardware & IoT	162	205.963
10	GS Holdings	Energy & Environment	174	190.511
11	Hana Financial Group	Fintech	180	186.318
12	SK Telecom	Software & Data	209	161.021
13	KB Financial Group	Fintech	251	136.989
14	POSCO	Hardware & IoT	321	107.975
15	Lotte Group	Foodtech	358	92.257
16	SK Inc.	Conglomerates	361	91.110
17	Woori Financial Group	Fintech	385	84.075
18	Shinsegae Group	Ecommerce & Retail	401	80.808
19	Dunamu	Fintech	446	73.360
20	CJ Corporation (CJ Group)	Foodtech	491	67.262

Showing the top 20 of 41 ranked South Korea corporations. Unlock the full ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
SoftBank Group	27
Alphabet	21
Animoca Brands	11
COLOPL, Inc.	11
Kimberly-Clark	8

Bars show linked-startup counts, scaled to the largest displayed count.

StartupBlink

South Korea

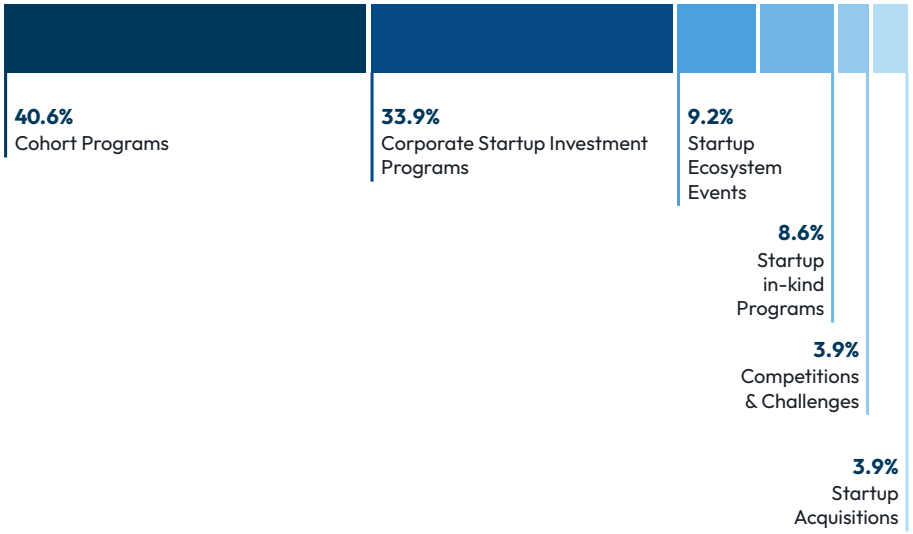
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Seoul	5	141.534	**91.0%**
2 Daejeon	148	4.777	**3.1%**
3 Pohang-si	157	4.594	**3.0%**
4 Icheon	158	4.591	**3.0%**

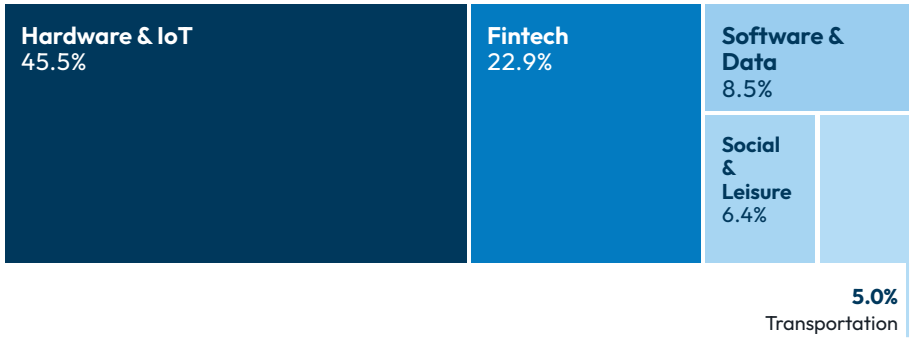
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

StartupBlink



Switzerland

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
6	2	17

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Novartis	Healthtech	67	402.854
2	Nestlé	Foodtech	82	353.164
3	UBS	Fintech	107	279.279
4	Roche	Healthtech	124	259.927
5	ABB Ltd.	Hardware & IoT	189	177.666
6	DSM-Firmenich	Foodtech	267	127.930
7	L'OCCITANE Group	Ecommerce & Retail	406	80.151
8	Swisscom	Software & Data	582	54.831
9	Zurich Insurance Group	Fintech	632	49.086
10	Swiss Re	Fintech	668	44.220
11	Swiss Post	Transportation	678	43.354
12	Energie 360°	Energy & Environment	783	34.905
13	Migros	Ecommerce & Retail	790	34.599
14	Holcim	Hardware & IoT	817	32.830
15	Givaudan	Foodtech	826	32.061
16	Amcor	Hardware & IoT	857	30.112
17	Helsana AG	Healthtech	1,016	21.245

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Merck KGaA	9
Samsung Electronics	7
Coinbase	7
Boehringer Ingelheim	7
Sony Group	6

Bars show linked-startup counts, scaled to the largest displayed count.



"Innovation grows when startups and established companies learn from each other. Startups bring speed and new ideas, while corporations contribute experience, market access, and scale. Strengthening these collaborations helps create an environment where innovation can move more effectively from idea to impact."

Michael Stucky,
CEO, Swiss Startup Association

Switzerland

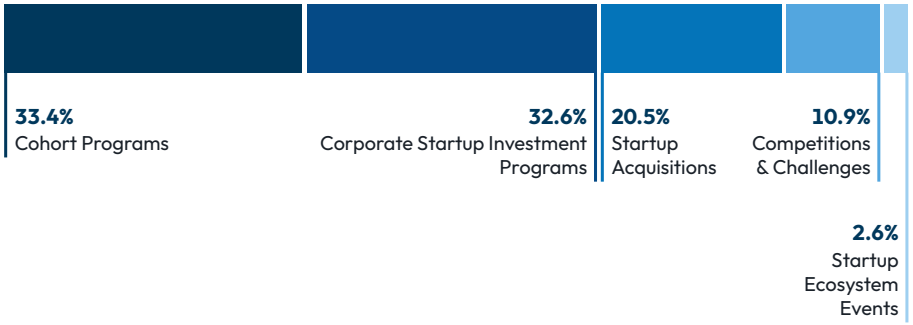
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Zurich	34	28.788	**41.6%**
2 Basel	50	18.827	**27.2%**
3 Lausanne	94	8.602	**12.4%**
4 Geneva	144	4.966	**7.2%**
5 Bern	173	4.153	**6.0%**

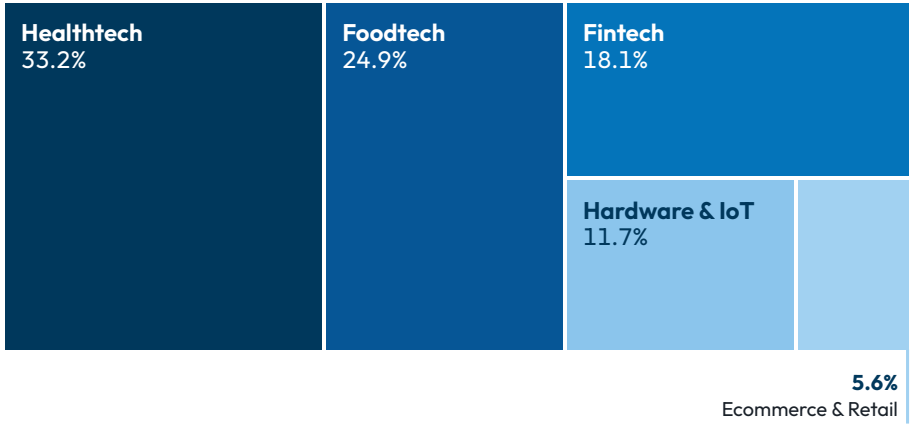
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro



"Startup engagement works best when it is built on open collaboration with tangible outcomes as the goal. At EHL, we adopt open innovation methodologies that enable students, founders, and industry to work together, break down perceived barriers between sectors, solve real business and societal challenges, and provide opportunities for growth to all involved stakeholders."

Andrea Monti,
CEO, EHL NEXT (EHL Innovation Hub)

Our Partners



United Kingdom

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
7	3	37

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Shell	Energy & Environment	64	420.234
2	Unilever	Ecommerce & Retail	104	285.512
3	HSBC	Fintech	129	242.739
4	Barclays	Fintech	159	211.484
5	Standard Chartered Bank	Fintech	160	211.030
6	BP	Energy & Environment	161	206.445
7	Liberty Global	Software & Data	168	200.421
8	XTX Markets	Fintech	179	187.491
9	Vodafone	Software & Data	196	170.835
10	National Grid	Energy & Environment	225	151.641
11	Channel 4	Social & Leisure	237	141.143
12	NatWest Group	Fintech	244	139.485
13	RELX	Software & Data	254	135.567
14	Aviva	Fintech	277	124.698
15	GSK	Healthtech	294	118.810
16	AstraZeneca	Healthtech	315	109.952
17	International Airlines Group (IAG)	Transportation	334	100.964
18	BAE Systems	Transportation	387	83.459
19	British American Tobacco	Ecommerce & Retail	434	74.969
20	WPP plc	Marketing & Sales	441	74.298

Showing the top 20 of 37 ranked United Kingdom corporations. Unlock the full ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	83
Telefónica	66
Salesforce	34
Citi	31
SoftBank Group	30

Bars show linked-startup counts, scaled to the largest displayed count.

StartupBlink

United Kingdom

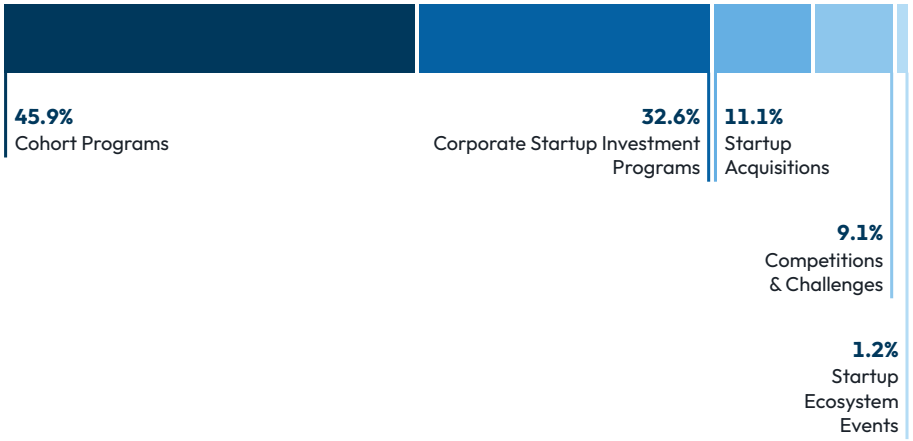
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 London	4	146.782	**84.2%**
2 Cambridge	60	14.770	**8.5%**
3 Edinburgh	119	6.234	**3.6%**
4 Coventry	191	3.550	**2.0%**
5 Dundee	213	3.084	**1.8%**

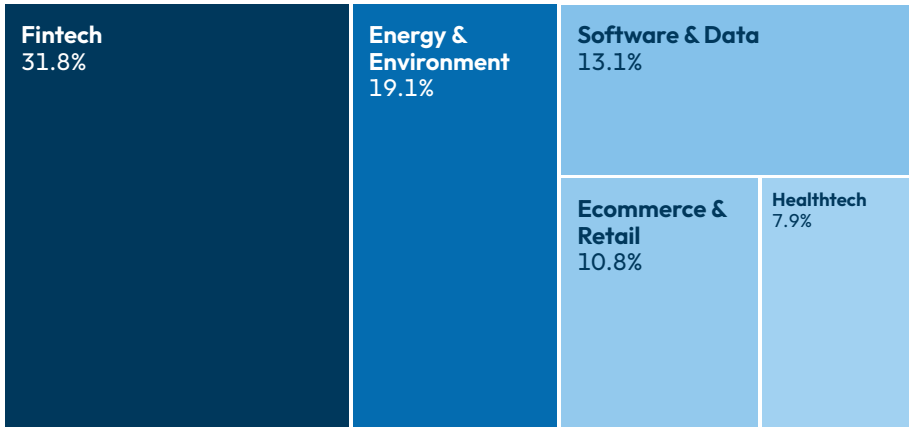
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.

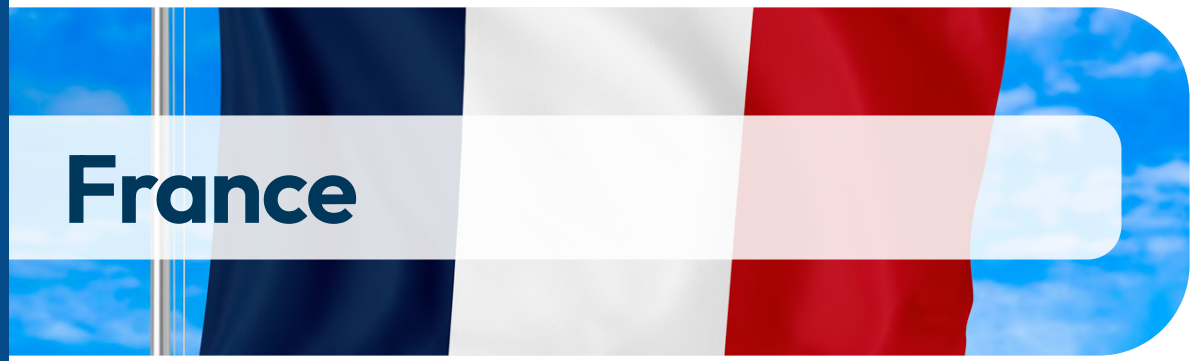


Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

StartupBlink



France

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
8	4	47

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	BNP Paribas	Fintech	18	964.892
2	Sanofi	Healthtech	61	437.918
3	Crédit Agricole	Fintech	85	342.414
4	LVMH	Ecommerce & Retail	90	332.326
5	Orange	Software & Data	97	314.229
6	Airbus	Transportation	119	265.430
7	Dassault Systèmes	Software & Data	127	250.496
8	Schneider Electric	Hardware & IoT	199	167.959
9	TotalEnergies	Energy & Environment	216	154.053
10	ENGIE	Energy & Environment	238	140.635
11	Mobivia Groupe	Transportation	250	137.255
12	Pernod Ricard	Foodtech	252	136.878
13	Renault Group	Transportation	290	120.106
14	Sodexo	Foodtech	299	117.507
15	Ubisoft	Social & Leisure	320	108.254
16	La Poste	Transportation	322	107.111
17	L'Oréal	Ecommerce & Retail	408	79.328
18	Atos	Software & Data	410	79.073
19	Edenred	Fintech	419	77.015
20	CMA CGM Group	Transportation	429	75.503

Showing the top 20 of 47 ranked France corporations. Unlock the full ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
L'OCCITANE Group	15
Intel	13
Allianz SE	13
Salesforce	12
Alphabet	10

Bars show linked-startup counts, scaled to the largest displayed count.



"Within the LVMH Group and for its 75 Maisons, we have been supporting the ecosystem worldwide for 10 years and have already accelerated 250 startups. Indeed, for the past 10 years, we have run an accelerator at Station F in Paris called "La Maison des Startups LVMH", an Innovation LAB, as well as our "LVMH Innovation Award" competition at Vivatech. We work closely with investment funds and incubators, enabling us to receive and analyze a significant numbers of startups."

Franck Le Moal,
LVMH Group IT & Technology Director

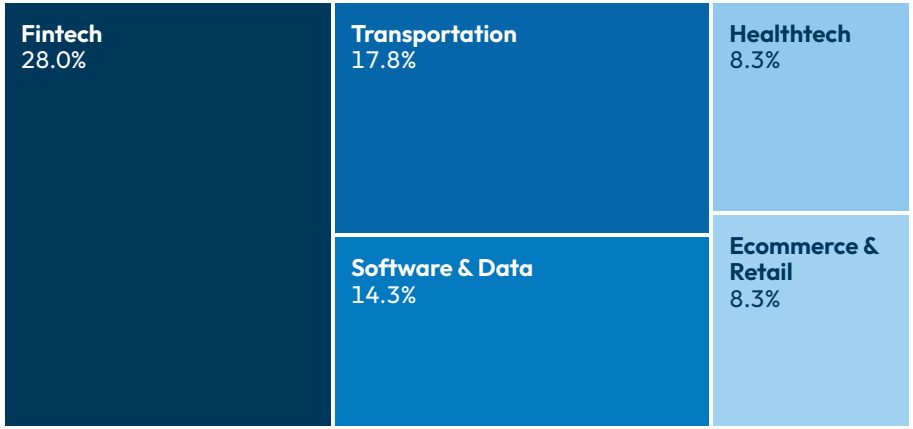
France

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Paris	6	136.278	81.5%
2 Toulouse	104	7.739	4.6%
3 Lille	118	6.259	3.7%
4 Lyon	132	5.411	3.2%
5 Marseille	147	4.779	2.9%

Unlock the full city ranking with StartupBlink Pro

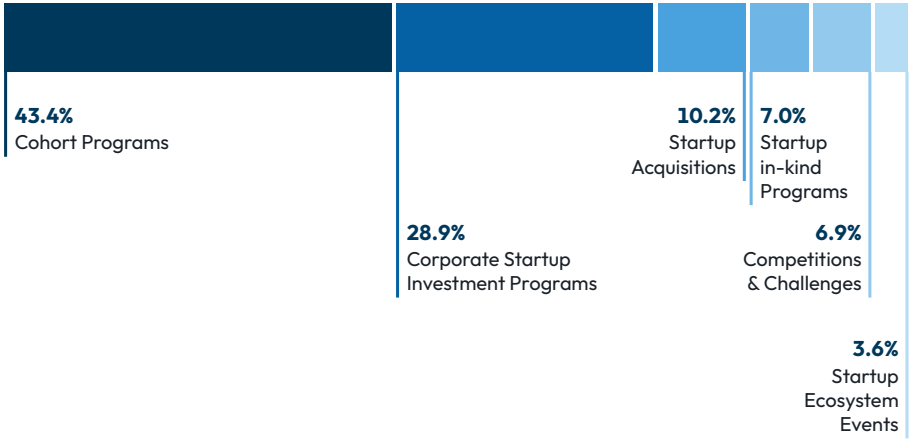
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.





"In mission-critical industries, innovation must be tested, trusted and put into operational use. Through Trust My Tech, Thales builds win-win partnerships: startups bring agility and breakthrough technologies; we provide industrial expertise, real-world testing and access to global markets. By connecting innovation ecosystems with our business priorities, we help startups scale and accelerate the adoption of technologies that benefit our customers and society."

Marine Martinez,
Global Program Lead Trust My Tech, Thales



"Ranked 2nd in France, 36th in Europe and 104th worldwide in StartupBlink's Corporate Startup Activity Index, Toulouse stands out for its strong collaboration between global corporations, innovative startups, research institutions and industry. This dynamic ecosystem drives innovation and creates growth opportunities. Toulouse Team Invest helps build these connections and supports international companies looking to establish and grow in Toulouse."

Isabelle FERRER,
President of Toulouse Team and Vice-President of Toulouse Métropole for Economic Campuses, TOULOUSE TEAM

Our Partners

Toulouse Team Invest



Israel

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
9	1	12

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Teva Pharmaceutical Industries	Healthtech	348	95.386
2	Union Group	Transportation	365	89.385
3	Strauss Group	Foodtech	375	86.449
4	ICL Group	Hardware & IoT	542	61.635
5	Playtika	Social & Leisure	544	61.424
6	Doral Energy Group	Energy & Environment	579	55.375
7	Amdocs	Software & Data	677	43.691
8	Wix	Software & Data	739	38.355
9	Israel Discount Bank	Fintech	789	34.619
10	Bank Hapoalim	Fintech	791	34.477
11	ZIM Integrated Shipping Services	Transportation	863	29.426
12	Elbit Systems	Transportation	1,054	19.478

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Samsung Electronics	66
Intel	43
Salesforce	22
Alphabet	21
Qualcomm	20

Bars show linked-startup counts, scaled to the largest displayed count.



"Israel's innovation ecosystem thrives on strong connections between startups, multinational corporations, and global investors. These partnerships drive innovation, strengthen R&D, and create opportunities for growth. Through the Ministry of Economy and Industry's Foreign Trade Administration and global network of economic missions, we foster collaboration, facilitate foreign investment, and support international companies seeking to establish or expand their presence in Israel."

Yoav Haimi,
Director, Foreign Investment & Strategy, Foreign Trade Administration, Ministry of Economy and Industry

StartupBlink

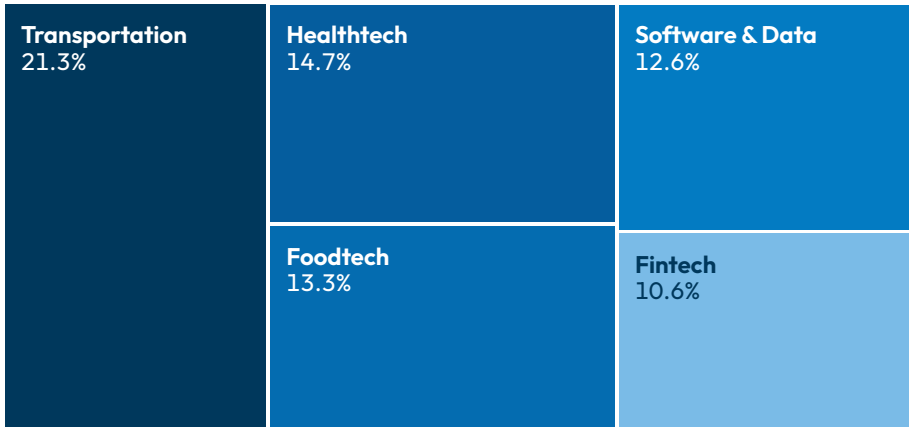
Israel

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Tel Aviv-Yafo	14	55.554	**86.6%**
2 Haifa	93	8.623	**13.4%**

Unlock the full city ranking with StartupBlink Pro

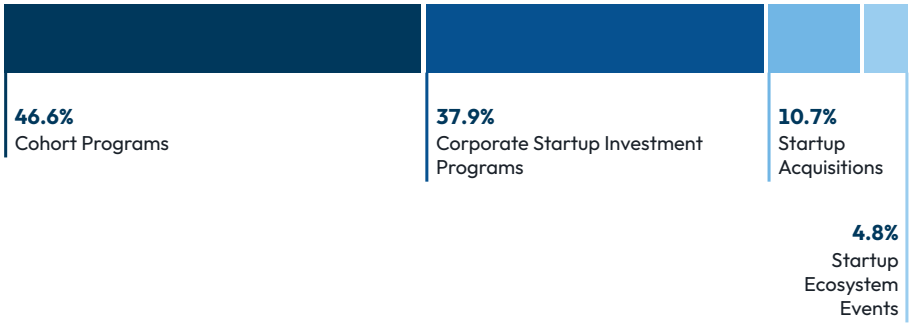
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.





"Jerusalem is experiencing unprecedented growth, emerging as an international hub for innovation, technology and entrepreneurship. Major infrastructure investments, three recent exits, Rafael's expansion, and thriving academic institutions are driving this momentum. With world-class research, talent and a growing business ecosystem, Jerusalem is attracting companies and investors worldwide. My vision is for Jerusalem to become the economic capital of Israel and the Middle East. I invite entrepreneurs and investors to join our success."

Mr. Moshe Lion,
Jerusalem Mayor,
Jerusalem Development Authority



"In a year of record-breaking acquisitions of Israeli tech companies, multinational corporations' continued engagement reflects their confidence in Israel's technology and talent. As innovation accelerates in AI, Physical AI, cybersecurity, and quantum computing, early collaboration with startups offers a strategic edge. Looking to 2027, we expect more global corporations to expand their presence in Israel, recognizing that staying on the sidelines means missing opportunities to shape the next wave of innovation."

Hanan Brand,
Vice President and Head of Startup Division, Israel Innovation Authority

Our Partners

רשות החדשנות
Israel Innovation Authority



The Netherlands

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
10	5	17

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	EXOR N.V.	Fintech	46	498.429
2	Koninklijke Philips	Healthtech	122	263.283
3	ASML Holding	Hardware & IoT	150	214.666
4	ING Group	Fintech	166	201.943
5	Stellantis	Transportation	177	189.494
6	ABN AMRO Bank	Fintech	186	181.288
7	Rabobank	Fintech	195	171.549
8	Ingka Group	Ecommerce & Retail	370	87.902
9	Booking Holdings	Social & Leisure	374	86.467
10	KPN	Software & Data	384	84.175
11	Heineken	Foodtech	453	71.791
12	Randstad	Professional Services	629	49.293
13	Ahold Delhaize	Ecommerce & Retail	631	49.128
14	Royal Vopak	Transportation	821	32.324
15	NXP Semiconductors	Hardware & IoT	882	28.298
16	Achmea	Fintech	883	28.255
17	Icecat N.V.	Software & Data	1,005	21.630

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Mitsubishi Corporation	10
Intel	7
Hearst Communications	7
Alphabet	5
Samsung Electronics	5

Bars show linked-startup counts, scaled to the largest displayed count.



"The Netherlands has every ingredient for great corporate–startup collaboration: world-class companies, short distances and a direct culture. As the Dutch ecosystem matures, that proximity is increasingly turning into accessibility, with more doors opening and more conversations happening. But access is only the start. Together, we should keep pushing so those conversations don't stop at a pilot, but lead to actual contracts and investments. Corporates that engage early get the best startups first."

Lisette Braakenburg van Backum,
CEO, Upstream Festival

The Netherlands

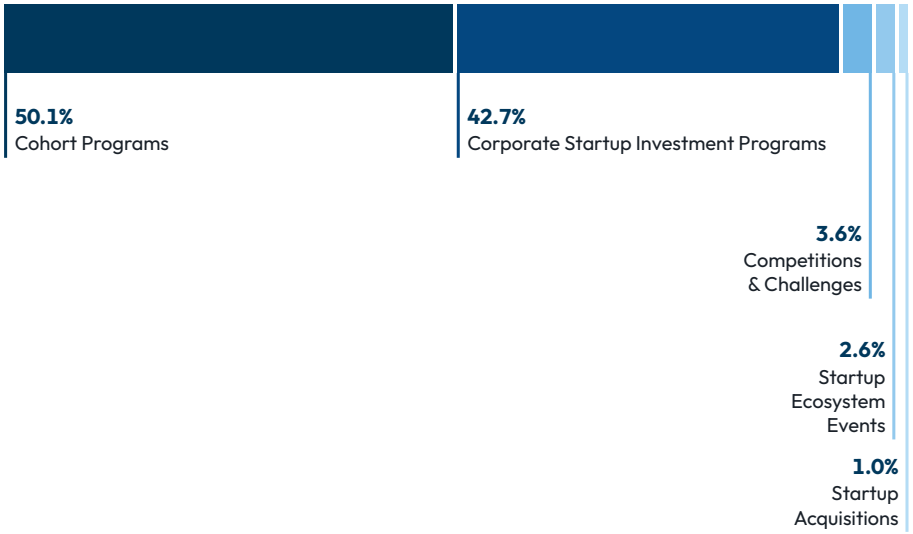
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Amsterdam	19	43.062	**61.6%**
2 Eindhoven	87	8.936	**12.8%**
3 The Hague	102	7.818	**11.2%**
4 Utrecht	138	5.169	**7.4%**
5 Rotterdam	143	4.975	**7.1%**

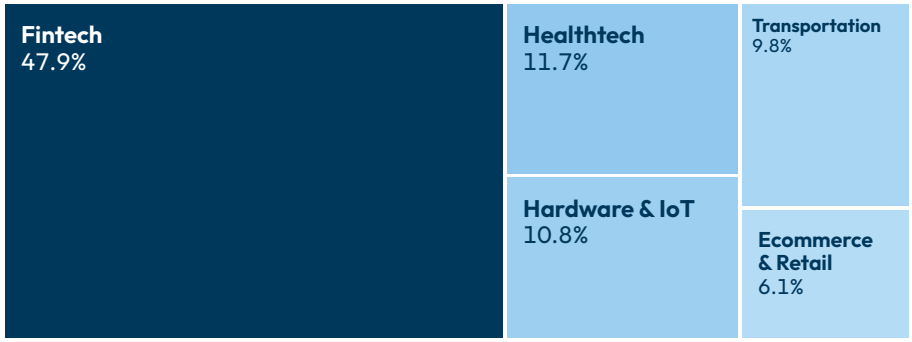
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro



"The real value of corporate-startup collaboration is not in the connections we make, but in what we build together. With Europe's largest port at its heart, Rotterdam brings together global industry, entrepreneurial talent and emerging technologies. At Up!Rotterdam, we believe innovation happens when startup agility meets corporate expertise, turning shared challenges into concrete solutions, new business opportunities and sustainable growth."

Jorg Kop,
Private Lead,
Up!Rotterdam

Our Partners

ImpactCity® The Hague

UPSTREAM

Up!



Ireland

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
11	6	8

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Accenture	Software & Data	84	343.122
2	Experian	Software & Data	241	139.989
3	Bord na Móna	Energy & Environment	308	112.078
4	Johnson Controls International	Hardware & IoT	471	69.213
5	Aptiv	Transportation	527	63.527
6	ESB Group	Energy & Environment	540	61.798
7	Keywords Studios	Social & Leisure	710	40.540
8	CRH plc	Hardware & IoT	720	39.888

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Telefónica	19
Amazon	4
Alphabet	3
Intel	3
Sony Group	3

Bars show linked-startup counts, scaled to the largest displayed count.

StartupBlink

Ireland

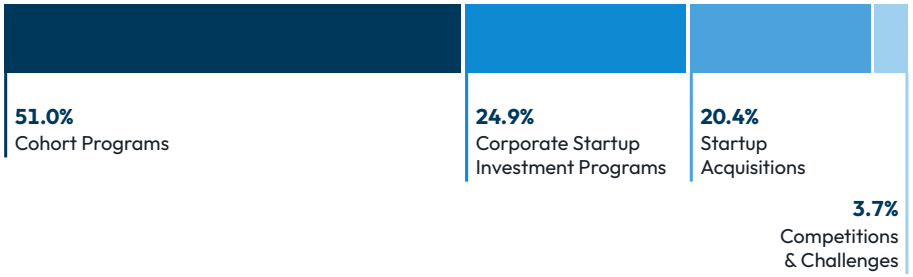
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Dublin	41	27.226	**84.0%**
2 Cork	137	5.200	**16.0%**

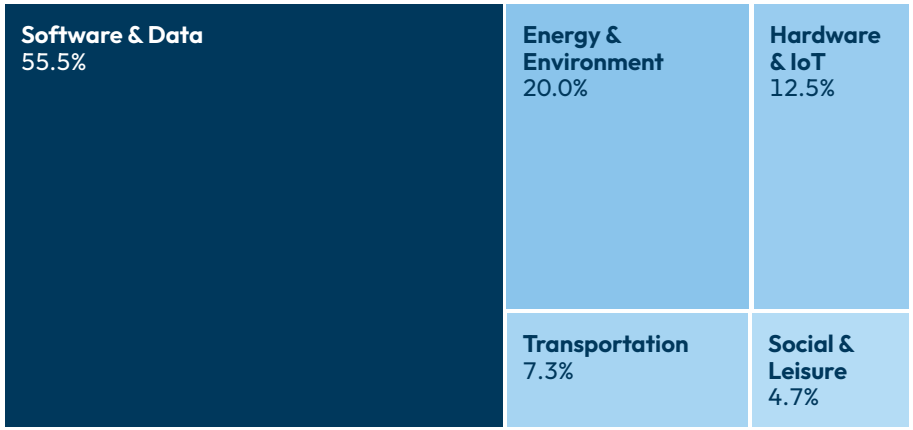
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

StartupBlink



Canada

GLOBAL RANK	NORTH AMERICA RANK	NUMBER OF RANKED CORPORATIONS
12	2	22

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Shopify	Ecommerce & Retail	76	377.648
2	TELUS	Software & Data	102	289.068
3	Royal Bank of Canada	Fintech	201	166.001
4	National Bank of Canada	Fintech	264	128.791
5	Intact Financial Corporation	Fintech	323	106.552
6	Thomson Reuters	Software & Data	331	102.250
7	Colliers International	Ecommerce & Retail	482	68.186
8	Bank of Montreal (BMO)	Fintech	532	63.052
9	Ontario Power Generation Inc.	Energy & Environment	643	47.336
10	BCE Inc.	Software & Data	661	44.855
11	Manulife Financial	Fintech	714	40.386
12	Figment Inc.	Fintech	726	39.425
13	Suncor Energy	Energy & Environment	841	30.900
14	Spin Master	Ecommerce & Retail	877	28.627
15	Rogers Communications	Software & Data	997	22.072
16	Quebecor Inc.	Software & Data	1,004	21.659
17	Nutrien	Foodtech	1,008	21.422
18	Toronto-Dominion Bank (TD)	Fintech	1,015	21.252
19	Sun Life Financial	Fintech	1,025	20.886
20	Enbridge	Energy & Environment	1,061	19.151

Showing the top 20 of 22 ranked Canada corporations. Unlock the full ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Salesforce	29
Alphabet	26
Microsoft	20
Samsung Electronics	19
Intel	17

Bars show linked-startup counts, scaled to the largest displayed count.



"Being recognized in the Index reflects the work of many teams across National Bank who choose to build with startups rather than around them. Our approach combines investment, commercial partnerships and hands-on support from our business lines. The biggest lesson: collaboration works when it's anchored in a concrete need, backed by an internal sponsor, and run at a pace startups can live with. We still have plenty to learn, and that's what keeps the relationship honest."

Philippe Daoust,
Managing Director, NAventures,
National Bank of Canada - NAventures

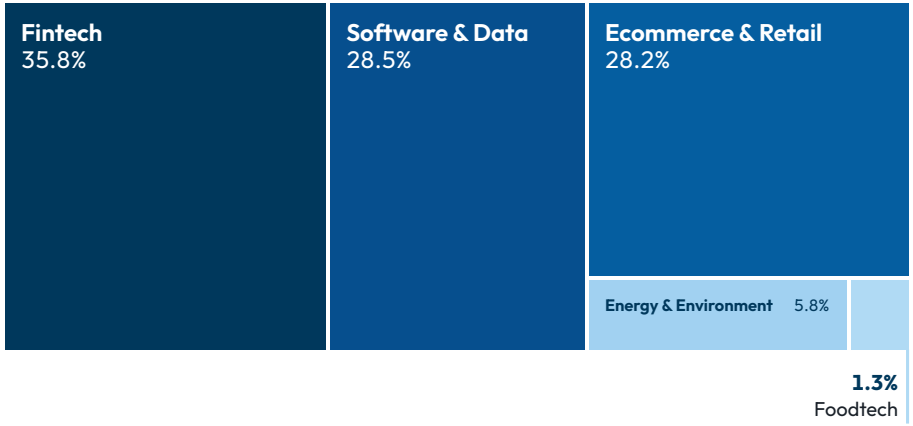
Canada

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Toronto	23	41.341	**42.2%**
2 Montreal	52	16.775	**17.1%**
3 Vancouver	61	13.951	**14.2%**
4 Ottawa	65	12.823	**13.1%**
5 Calgary	121	5.967	**6.1%**
6 Saskatoon	184	3.788	**3.9%**
7 Kingston	197	3.364	**3.4%**

Unlock the full city ranking with StartupBlink Pro

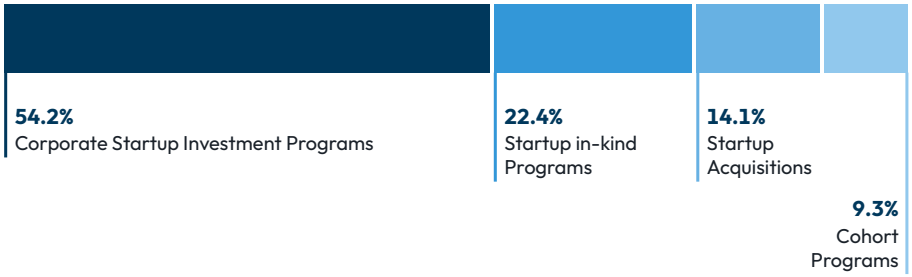
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.





"Canada has a strong foundation for collaboration because of its diverse talent, innovative startups and globally connected business community. The real opportunity is to build stronger bridges between established companies and entrepreneurs, turning corporate partnerships into a pathway for innovation, growth and global expansion."

Hammad Siddiqui,
Executive Director, Canada Startup Association



"Kingston strengths in life sciences and advanced manufacturing brings together startups, established businesses, research institutions, and talent. At Kingston Economic Development, we turn connections into partnerships that allow startups to test and commercialize their ideas while helping solve real challenges for established businesses. Through collaboration, startups can invent new products and enter new markets alongside corporate partners that recognize the value of their innovations. Most importantly, we back collaboration with funding. Programs such as Fuse, the Kingston and Eastern Ontario Regional Technology Development Site, and Helix Funding bring companies and experts together with matching funding for development, validation, and potential commercialization of selected projects. By connecting ideas, expertise, and investment, we strengthen both our entrepreneurial ecosystem and our local economy."

Norman Musengimana,
Business Development Manager at Kingston Economic Development Corporation

Canada



"Canada has tremendous innovation capacity, but we face a serious challenge: turning more of that potential into commercial success. It requires stronger connections between entrepreneurs, established companies, investors, government and the people who will ultimately adopt new solutions. In food and agriculture, we see every day how valuable those connections can be. A more collaborative agri-food innovation ecosystem will help Canadian companies scale, compete globally and deliver the economic and productivity gains our country needs."

Dave Smardon,
President & CEO, Bioenterprise Canada



"Canada has world-class startups and corporations, but we need stronger bridges between them to turn innovation into business opportunities. This is why LE CAMP created NordiQ, an event to become a catalyst for corporate-startup collaboration in Canada. By bringing startups, corporate leaders and innovation ecosystems together, NordiQ aims to move beyond networking and pilots toward adoption, procurement and partnerships. We believe stronger corporate-startup collaboration can drive productivity, competitiveness and innovation across Canada."

Sébastien Tanguay,
Managing Director, LE CAMP



"Ranking second in Canada, tenth in Comtech and twenty-fifth in Software and Data is a tribute to our founders. At TELUS Global Ventures, we help successful small businesses become much larger, pairing growth capital with TELUS' customers, network and expertise. Over the past 3 years, 90% of our investments have come with a commercial agreement, turning relationships into tangible opportunities. The clearest measure of our impact is the companies we've helped grow. That's the legacy of 25 years of learning!"

Terry Doyle,
Managing Partner & Vice President TELUS,
TELUS Global Ventures



"Corporates strengthen startup ecosystems by acting as active design partners that offer market validation and real-world testing grounds. Calgary provides a strong environment for collaboration because of the innovative nature of our legacy sectors that have utilized technology to solve complex problems. This culture of innovation enables corporations to adopt agile innovations while founders gain immediate feedback, early commercial traction, and clear pathways to scale."

Jen Lussier,
CEO, Platform Calgary



"Canadian businesses have chosen to accelerate innovation through close alignment with innovators and startups as a great way to increase productivity. Toronto being ranked #1 in Canada for startup activity is great recognition of our ecosystem.

TBDC has been playing a key role in improving productivity by inviting Founders with intellectual property from Europe and across the world to Ontario. TBDC is also helping Canadian innovators grow by addressing European markets with their innovative and disruptive companies - enriching both ecosystems."

Vikram Khurana,
Chairman, Toronto Business Development Centre

Our Partners

KINGSTON Economic Development

LE CAMP Accelerator / Incubator

CANADA STARTUP ASSOCIATION

Global

PLATFORM calgary

TBDC Toronto Business Development Centre

Bioenterprise Canada's Food & Agri-Tech Engine | Le Réseau Foodtech & Agtech du Canada



Spain

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
13	7	21

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Telefónica	Software & Data	17	970.181
2	Banco Santander	Fintech	114	274.552
3	Banco Sabadell	Fintech	190	176.073
4	ACCIONA	Energy & Environment	231	146.037
5	Iberdrola	Energy & Environment	396	81.831
6	BBVA	Fintech	414	77.645
7	Enagás	Energy & Environment	428	75.785
8	Bankinter	Fintech	433	75.214
9	Repsol	Energy & Environment	459	70.660
10	Cellnex	Software & Data	517	64.164
11	Aena	Transportation	528	63.493
12	Amadeus IT Group	Social & Leisure	767	35.872
13	Inditex	Ecommerce & Retail	792	34.320
14	Werfen	Healthtech	796	34.118
15	Fluidra	Hardware & IoT	874	28.763
16	CaixaBank	Fintech	929	25.872
17	LLYC	Marketing & Sales	934	25.541
18	Bonpreu	Ecommerce & Retail	972	23.323
19	Prosegur	Software & Data	1,014	21.288
20	Roca Corporación Empresarial	Hardware & IoT	1,022	20.989

Showing the top 20 of 21 ranked Spain corporations. Unlock the full ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	18
Sonae	6
BNP Paribas	4
Bertelsmann	4
Rakuten	4

Bars show linked-startup counts, scaled to the largest displayed count.



"Catalonia has established itself as one of Europe's leading hubs for innovation, industry and investment. With more than 200 tech hubs, over 9,600 international companies and €6.1 billion raised by startups since 2021, the region combines global talent, industrial strength and entrepreneurial ambition. Companies are not only investing in Catalonia today; they are choosing it as a strategic platform for innovation, transformation and long-term growth."

Jaume Baró Torres,
Secretary for Business and Innovation,
Department of Business and Labour,
Government of Catalonia (ACCIÓ)

Spain

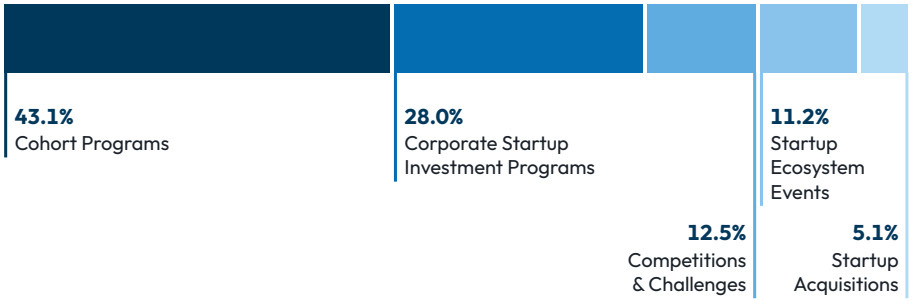
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Madrid	18	47.328	**50.2%**
2 Barcelona	42	26.637	**28.2%**
3 Bilbao	133	5.404	**5.7%**
4 Valencia	159	4.582	**4.9%**
5 A Coruña	164	4.402	**4.7%**

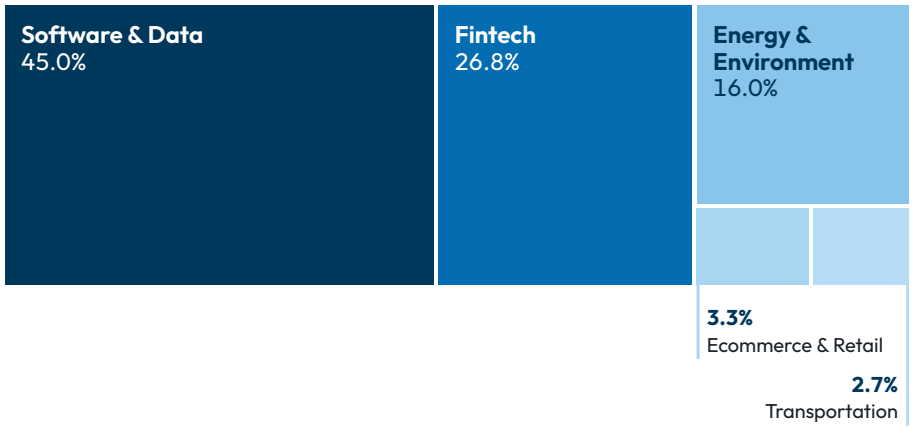
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro



"Spain's startup ecosystem has matured into a real engine of corporate innovation. We see growing appetite among large companies to co-create with startups — via venture clients, pilots and open-innovation programmes — turning experimentation into business impact. When corporates treat startups as strategic partners rather than suppliers, both sides win: faster innovation for incumbents and scale for founders. Strengthening these collaborations is key to Spain's competitiveness in Europe."

Carlos Mateo Enseñat,
President, Asociación Española de Startups (AES)

Spain



"Barcelona has always been defined by the entrepreneurial spirit of our talent, our biggest asset. Over the last 15 years, it has given rise to a dynamic network of startups, from digital pioneers to a new wave of deep tech spin-offs emerging from our universities and research centers. More and more large corporations are looking at both. Startups bring agility and innovation; corporations bring scale. Enablers like Tech Barcelona and Mobile World Capital Barcelona will keep providing the connectivity layer that helps them grow together."

Miguel Vicente,
President, Tech Barcelona



"The Spanish ecosystem is sufficiently mature and ripe for meaningful startup/corporate collaborations. Entrepreneurs have understood that corporates work best as round followers. When managed properly and given limited rights they add street credit, attract other corporates and can, at times, be a great customer."

Gonzalo Martinez de Azagra,
Founder and General Partner,
Cardumen Capital

Our Partners

CARDUMEN CAPITAL

ACCIÓ Catalonia Trade & Investment

Generalitat de Catalunya
Government of Catalonia

Tech Barcelona

Ciudad de Málaga
Área de Innovación y Digitalización Urbana

startups asociación española



Sweden

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
14	8	11

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Swedbank	Fintech	147	218.260
2	Volvo Group	Transportation	185	181.499
3	Ericsson	Software & Data	292	119.300
4	H&M	Ecommerce & Retail	297	117.629
5	Bonnier Group	Social & Leisure	311	111.489
6	Hexagon AB	Hardware & IoT	332	102.107
7	Saab	Transportation	449	72.658
8	Axel Johnson	Ecommerce & Retail	525	63.594
9	Modern Times Group	Social & Leisure	649	46.318
10	Klarna	Fintech	729	39.394
11	ASSA ABLOY	Hardware & IoT	1,035	20.310

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Schibsted	10
Volkswagen Group	7
Ingka Group	6
Posten Bring	6
Alphabet	5

Bars show linked-startup counts, scaled to the largest displayed count.



"Gothenburg's strength lies in its world-leading industries, strong research environments and innovative startup community. By connecting established companies and startups, we can accelerate innovation, drive industrial transformation and create new business opportunities. At Business Region Göteborg, we help build these connections to foster sustainable growth and a more competitive, resilient business ecosystem."

Andreas Göthberg,
Director Business Development Services,
Business Region Göteborg

StartupBlink

Sweden

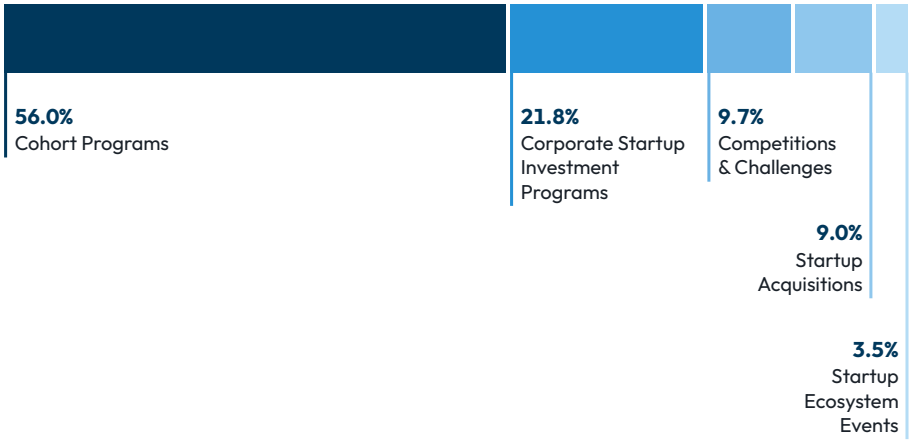
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Stockholm	27	32.312	**80.6%**
2 Gothenburg	103	7.758	**19.4%**

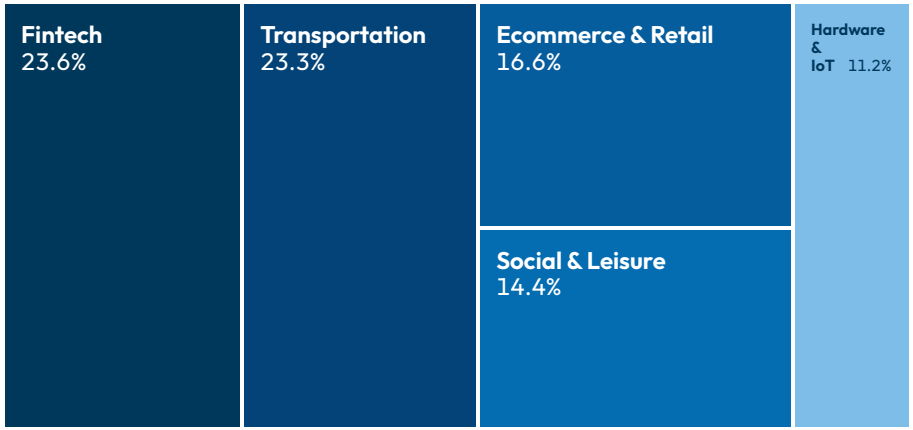
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How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

Australia

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
15	4	16

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Macquarie Group	Fintech	42	518.197
2	Atlassian	Software & Data	66	408.961
3	Canva	Software & Data	183	183.189
4	Commonwealth Bank of Australia	Fintech	235	143.124
5	Westpac	Fintech	270	126.867
6	Insurance Australia Group	Fintech	274	126.165
7	Rio Tinto	Energy & Environment	288	120.501
8	BHP	Energy & Environment	324	106.147
9	National Australia Bank	Fintech	376	86.386
10	ANZ	Fintech	465	69.920
11	QBE Insurance Group	Fintech	598	52.698
12	Fortescue	Energy & Environment	723	39.660
13	GrainCorp	Foodtech	876	28.663
14	BlueScope Steel Limited	Hardware & IoT	896	27.429
15	Nine Entertainment Co.	Social & Leisure	924	26.059
16	Reece Group	Ecommerce & Retail	933	25.550

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Salesforce	20
Animoca Brands	10
Ahold Delhaize	9
Coinbase	6
Naspers	6

Bars show linked-startup counts, scaled to the largest displayed count.



"Melbourne is a city built on invention, imagination and collaboration. Our globally recognised universities, research institutes and innovation ecosystems connect people, ideas and enterprise to transform curiosity into impact. Combined with Melbourne's diversity, creativity and liveability, these strengths continue to attract ambitious founders, investment and talent, reinforcing our position as one of the world's leading startup and innovation destinations."

Mark Cochrane-Holley,
Director Economic Development,
International and Investment,
City of Melbourne

Australia

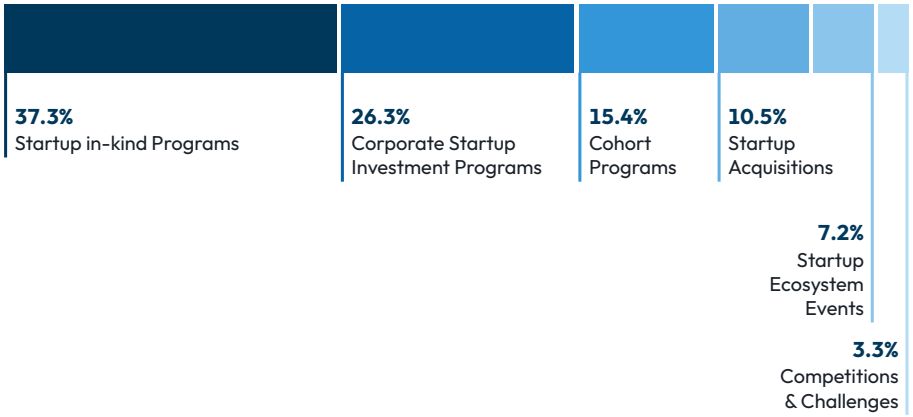
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Sydney	21	41.821	**68.6%**
2 Melbourne	53	16.733	**27.4%**
3 Perth	241	2.423	**4.0%**

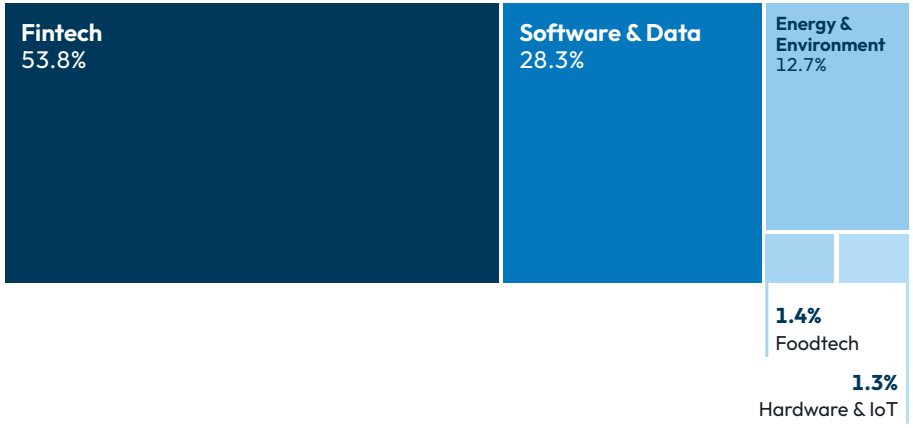
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

StartupBlink



Finland

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
16	9	5

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Nokia	Software & Data	94	321.056
2	Nordea Bank	Fintech	417	77.442
3	Fortum	Energy & Environment	457	70.995
4	Helen	Energy & Environment	680	43.199
5	Paulig Group	Foodtech	772	35.648

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Salesforce	3
Tencent	3
Qualcomm	3
Bonnier Group	3
Alphabet	2

Bars show linked-startup counts, scaled to the largest displayed count.



"Corporates can be an important bridge between startups and the wider market, bringing industry expertise, scale, customers and connections. Startups bring speed, new technology and a willingness to challenge how things are done. Creating opportunities for these two sides to collaborate strengthens the ecosystem. In Finland's tight-knit startup scene, Maria 01 sits at the heart of it, bringing local and international founders and corporates together to build something that creates real business value."

Sarita Runeberg,
CEO, Maria 01

StartupBlink

Finland

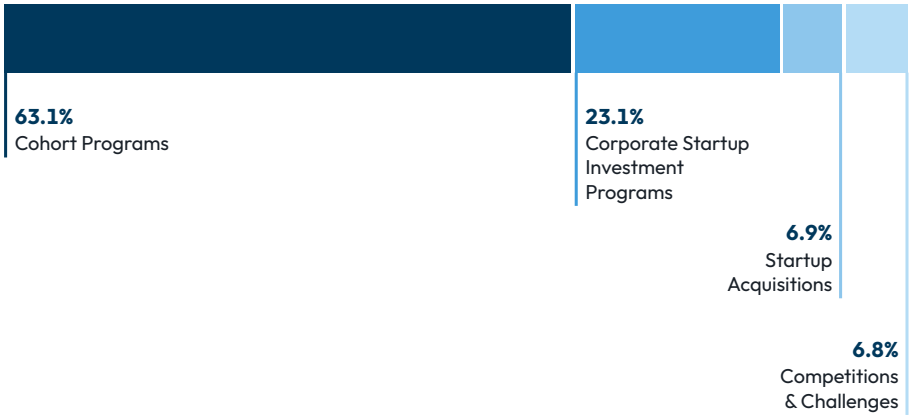
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Helsinki	47	20.490	**100.0%**

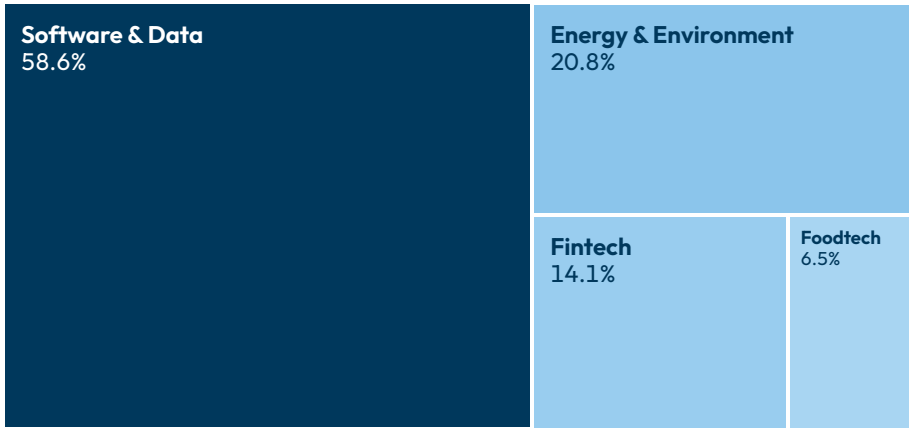
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How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

maria 01



China

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
17	5	48

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Tencent	Social & Leisure	4	4,699.544
2	Alibaba Group	Ecommerce & Retail	12	1,543.973
3	ByteDance	Social & Leisure	25	669.603
4	Animoca Brands	Social & Leisure	29	621.228
5	Xiaomi	Hardware & IoT	30	619.340
6	Lenovo	Hardware & IoT	53	474.263
7	Huawei	Software & Data	83	347.667
8	Meituan	Ecommerce & Retail	89	335.357
9	Contemporary Amperex Technology Co. Ltd. (CATL)	Energy & Environment	115	274.345
10	Zhejiang Geely Holding Group	Transportation	155	212.088
11	JD.com	Ecommerce & Retail	171	195.465
12	FAW Group	Transportation	187	180.166
13	NetEase Inc.	Social & Leisure	229	147.502
14	China Renaissance	Fintech	233	144.507
15	Kunlun Tech	Social & Leisure	259	131.302
16	HTX	Fintech	260	130.491
17	Shanghai International Group	Fintech	284	122.380
18	China Mobile	Software & Data	305	114.838
19	China Merchants Group	Conglomerates	306	114.729
20	Sinochem Holdings	Conglomerates	330	102.290

Showing the top 20 of 48 ranked China corporations. Unlock the full ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Intel	70
Qualcomm	42
SoftBank Group	28
Saudi Aramco	23
Goldman Sachs	18

Bars show linked-startup counts, scaled to the largest displayed count.

StartupBlink

China

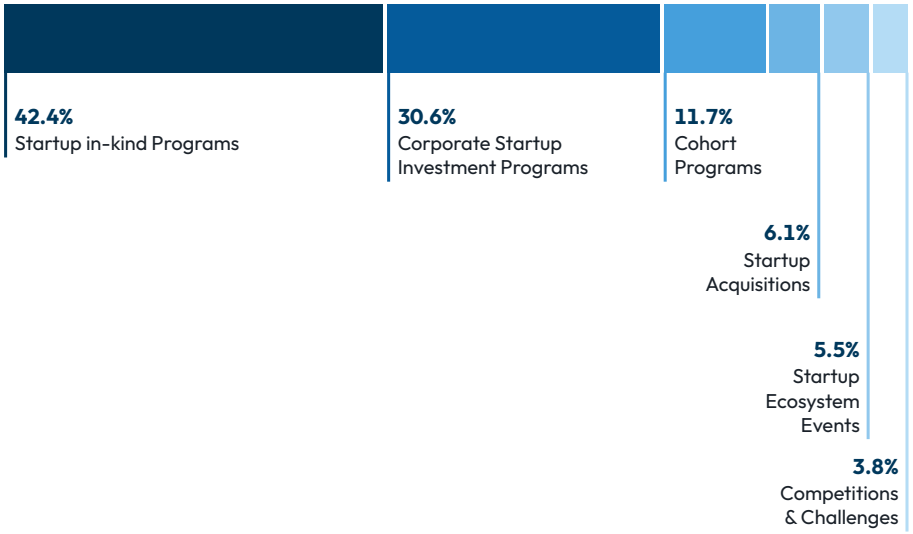
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Shenzhen	7	98.952	**30.6%**
2 Beijing	9	80.769	**25.0%**
3 Hangzhou	22	41.405	**12.8%**
4 Shanghai	26	33.576	**10.4%**
5 Hong Kong	37	28.519	**8.8%**

Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

StartupBlink



Norway

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
18	10	7

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	**Equinor**	Energy & Environment	181	185.167
2	**Schibsted**	Social & Leisure	566	58.110
3	**Yara International**	Foodtech	580	55.281
4	**Posten Bring**	Transportation	855	30.136
5	**Eviny**	Energy & Environment	891	27.762
6	**Telenor Group**	Software & Data	992	22.294
7	**DNV**	Professional Services	1,074	18.094

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Saudi Aramco	8
Shell	6
Renault Group	3
SoftBank Group	2
Sumitomo Corporation	2

Bars show linked-startup counts, scaled to the largest displayed count.



"Our university, entrepreneurs, investors, clusters, incubators, co-working spaces, and the public sector all share the same ambition: creating solutions for the future and helping new companies succeed."

Anne Woie,
Head of Economic Development and International Affairs, City of Stavanger

StartupBlink

Norway

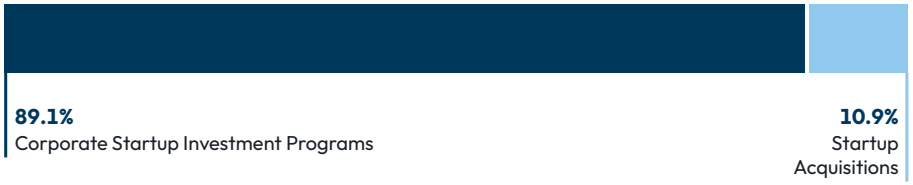
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Oslo	80	10.468	**55.1%**
2 Stavanger	113	6.635	**34.9%**
3 Bergen	271	1.893	**10.0%**

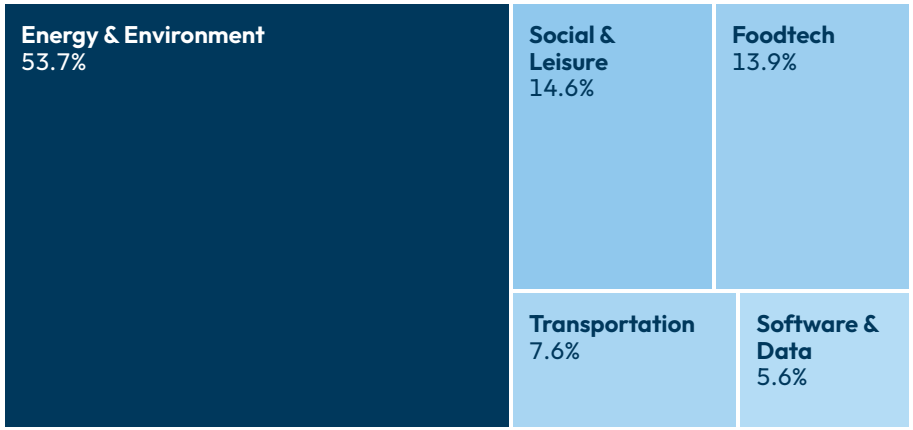
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.

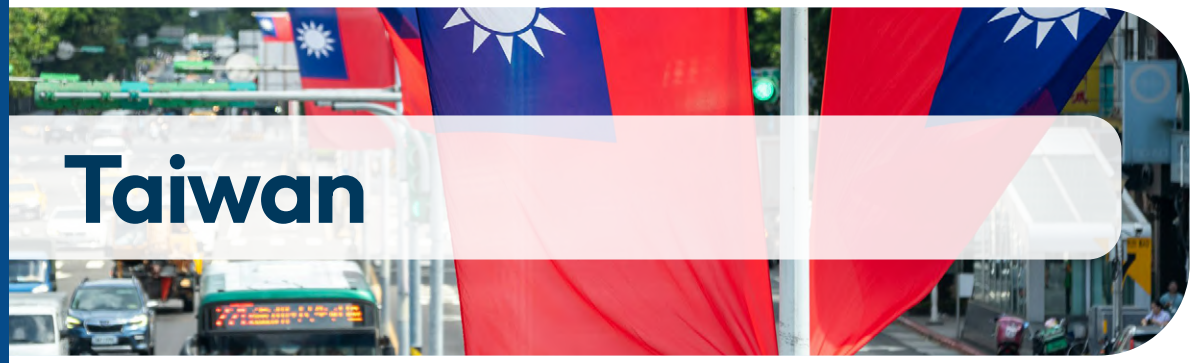


Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

StartupBlink



Taiwan

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
19	6	25

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Hon Hai Precision (Foxconn)	Hardware & IoT	309	111.690
2	MediaTek Inc.	Hardware & IoT	355	93.664
3	Wistron Corporation	Hardware & IoT	364	89.579
4	LITEON Technology Corporation	Hardware & IoT	388	83.190
5	United Microelectronics Corporation (UMC)	Hardware & IoT	424	76.096
6	PEGATRON Corporation	Hardware & IoT	603	52.296
7	TSMC (Taiwan Semiconductor Manufacturing)	Hardware & IoT	642	47.491
8	HTC	Hardware & IoT	655	45.527
9	Chunghwa Telecom	Software & Data	674	43.853
10	Fubon Financial Holding	Fintech	676	43.810
11	Taiwan Mobile	Software & Data	733	39.060
12	Far EasTone Telecommunications	Software & Data	736	38.631
13	Cathay Financial Holdings	Fintech	834	31.663
14	Delta Electronics	Hardware & IoT	950	24.682
15	Far Eastern Group	Hardware & IoT	1,017	21.225
16	Acer Inc.	Hardware & IoT	1,062	19.149
17	Quanta Computer	Hardware & IoT	1,076	17.946
18	Chang Hwa Bank	Fintech	1,094	15.286
19	Accton Technology	Software & Data	1,096	15.170
20	Wiwynn	Hardware & IoT	1,107	14.050

Showing the top 20 of 25 ranked Taiwan corporations. Unlock the full ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Intel	9
SoftBank Group	7
Binance	5
Qualcomm	4

Bars show linked-startup counts, scaled to the largest displayed count.



"In Taiwan, corporate-startup collaboration is evolving from innovation programs toward technology integration, co-development, and strategic investment. Since 2016, Mighty Net has worked with 150+ startups from 13 countries and completed 65+ PoCs. By combining engineering, manufacturing, and supply chain capabilities with technology integration and strategic investment, we connect startups with corporations and global ecosystems across Taiwan, Japan, North America, and beyond—helping emerging technologies move from validation to commercialization, scalable production, and global markets."

Ray Tsai,
CEO, MightyNet

Taiwan

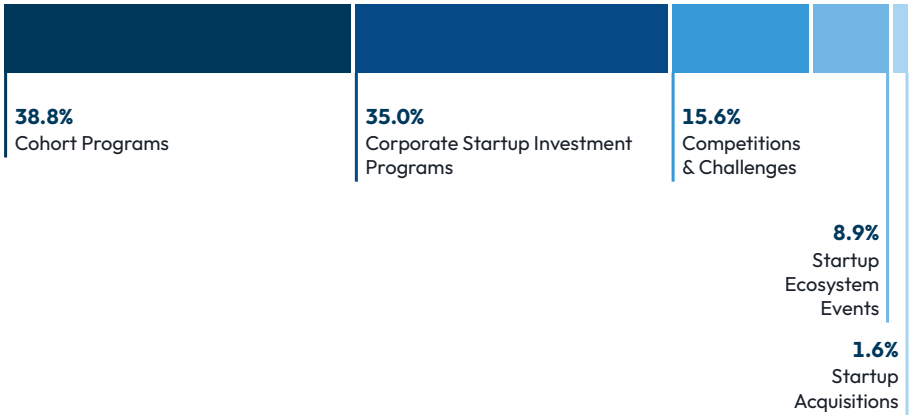
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Taipei Tech Corridor	25	35.302	**86.4%**
2 Kaohsiung City	195	3.426	**8.4%**
3 Taichung City	255	2.153	**5.3%**

Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

Startup Island TAIWAN



Saudi Arabia

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
20	2	18

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Saudi Aramco	Energy & Environment	37	570.494
2	Saudi Awwal Bank (SAB)	Fintech	188	179.629
3	Riyad Bank	Fintech	214	156.184
4	Saudi Telecom Company	Software & Data	236	141.310
5	HUMAIN	Software & Data	282	122.724
6	NEOM	Ecommerce & Retail	378	85.645
7	Arab National Bank (anb)	Fintech	390	82.468
8	Derayah Financial	Fintech	593	53.535
9	Alinma Bank	Fintech	620	50.611
10	Elm Company	Software & Data	765	36.002
11	Bank AlJazira	Fintech	878	28.587
12	Alturki Holding	Conglomerates	914	26.609
13	Tawuniya	Fintech	1,023	20.972
14	SRMG (Saudi Research and Media Group)	Social & Leisure	1,037	20.267
15	Al Faisaliah Group	Conglomerates	1,041	20.071
16	The Olayan Group	Conglomerates	1,073	18.242
17	Savola Group	Foodtech	1,075	18.049
18	Nesma & Partners	Hardware & IoT	1,104	14.525

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	7
Arab Bank	5
Microsoft	2
Naspers	2
ByteDance	2

Bars show linked-startup counts, scaled to the largest displayed count.

StartupBlink

Saudi Arabia

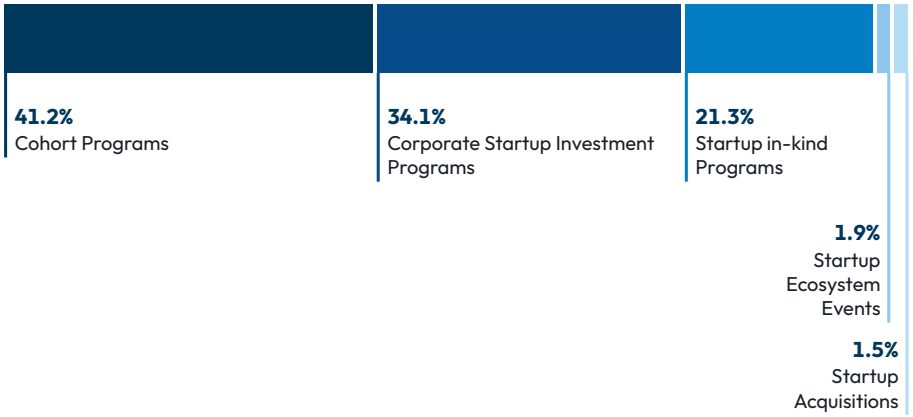
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Riyadh	35	28.672	**58.5%**
2 Dammam	62	13.798	**28.2%**
3 Jeddah	174	4.140	**8.4%**
4 Tabuk	243	2.398	**4.9%**

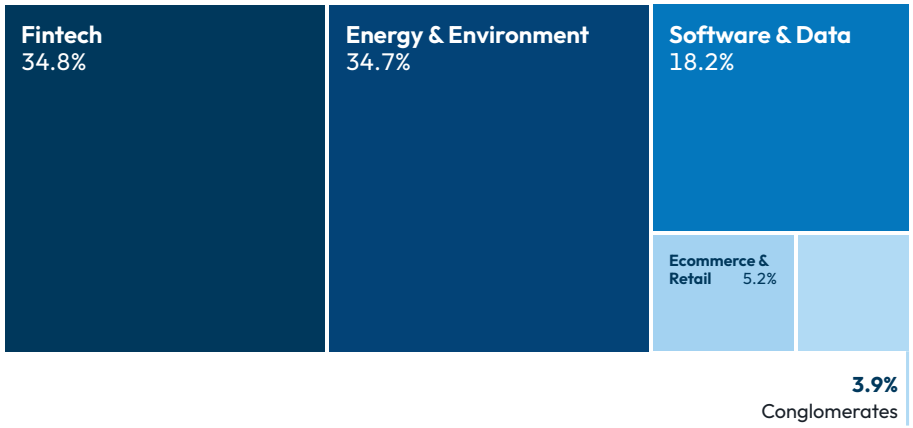
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How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

ntdp البرنامج الوطني لتنمية تقنية المعلومات
National Technology Development Program



Türkiye

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
21	11	19

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Sabancı Holding	Conglomerates	438	74.599
2	Turkish Airlines	Transportation	444	73.995
3	Türk Telekom	Software & Data	448	72.662
4	Türkiye İş Bankası (İşbank)	Fintech	548	60.478
5	Fibabanka	Fintech	554	60.110
6	Albaraka Türk	Fintech	575	56.523
7	Akbank	Fintech	616	50.915
8	Paribu	Fintech	698	41.359
9	Koç Holding	Hardware & IoT	725	39.464
10	Zorlu Holding	Hardware & IoT	806	33.489
11	Eczacıbaşı Group	Hardware & IoT	945	24.906
12	Coşkunöz Holding	Transportation	948	24.723
13	Fark Holding	Transportation	949	24.705
14	Turkcell	Software & Data	1,055	19.399
15	Sanko Holding	Hardware & IoT	1,072	18.525
16	Yıldız Holding	Foodtech	1,083	17.008
17	Borusan Holding	Hardware & IoT	1,099	15.117
18	Kalyon Holding	Hardware & IoT	1,111	13.253
19	OBSS	Software & Data	1,117	12.926

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Microsoft	7
Emirates NBD	5
QNB Group	5
BBVA	4
Saudi Awwal Bank (SAB)	3

Bars show linked-startup counts, scaled to the largest displayed count.



"Corporate-startup collaboration unites entrepreneurial agility and enthusiasm with business expertise and professionalism. Building on experience gained through our Deep Tech Enhancer project, financed by the U.S. Embassy Grant Program, we enable startups to pitch to YASED's multinational member network. Our members' strong innovation culture and embrace of open innovation are essential to their competitiveness and make them valuable partners for startups seeking to scale."

Serkan Valandova,
Secretary General, International Investors Association (YASED)

Türkiye

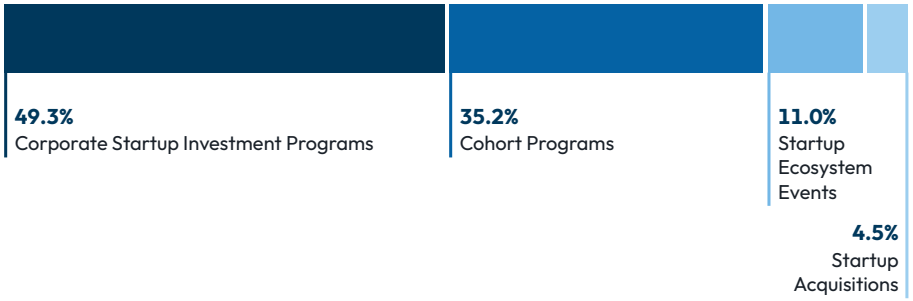
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Istanbul	29	30.654	**69.6%**
2 Ankara	108	7.321	**16.6%**
3 Bursa	120	6.043	**13.7%**

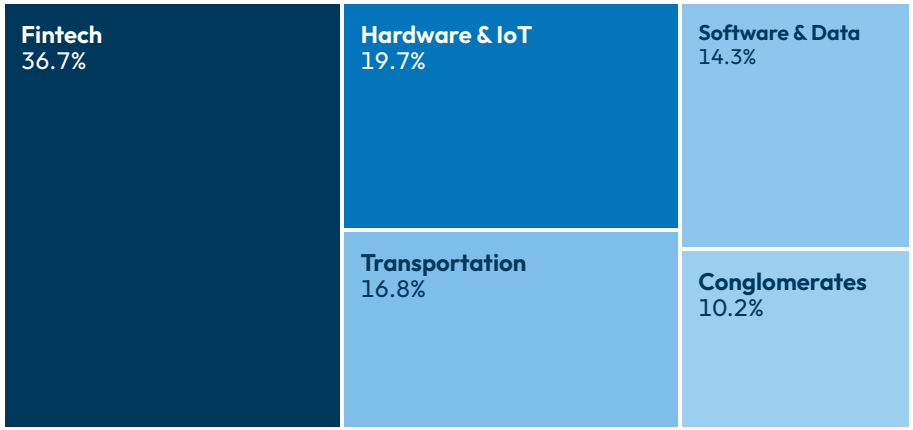
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How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro



"Corporate innovation is only meaningful through execution. For 10 years, Akbank LAB, the innovation center of Akbank, has focused on a simple formula: matching corporate scale with startup speed. By supporting the startup ecosystem, partnering with emerging tech companies, and building spinoffs through Akbank+, the goal is always clear: creating real products that solve real business problems."

Ozan Atag,
Senior Vice President, Digital Design and Innovation,
Akbank



“After ten years in this domain, I can say that open innovation is a frequently pronounced but rarely practiced skill. This is mostly because we try to fit individual creative practice into an old corporate execution mindset. This systemic gap is closing as technology lets creative individuals outperform existing corporate structures. Today, many corporations are searching for ways to benefit from OI, I believe those who dare to delegate autonomy to small organizations and find ways to harness and share their impact will succeed.”

C. Atilla Erel,
Co-founder, Workinlot

StartupBlink

Türkiye



"They provide market validation, capital (CVC, sponsorships), technical infrastructure/mentorship, and an open-innovation bridge—closing their own gaps while startups gain scaling know-how. Their involvement also boosts ecosystem credibility and sustainability.

Strong public support (KOSGEB TEKMER, technoparks), skilled STEM talent, strategic Europe-Middle East-Asia location, maturing TTOs/incubators, and R&D tax incentives make corporate-startup collaboration institutionalized, not ad hoc."

Ahmet Sefa Bir,
Founder & CEO,
IN4STARTUPS



"At Ankara Development Agency, we believe corporate-startup collaboration is essential to a thriving innovation ecosystem. Through initiatives such as the 12th TechAnkara Project Market, held on 20 October 2026, we connect technology startups with investors, established companies and ecosystem stakeholders, creating opportunities for partnerships, investment and commercialization. Our aim is to foster an environment where entrepreneurs, businesses, universities and public institutions work together to turn innovative ideas into sustainable ventures."

Ahmet Arvas,
Investment Support Office Coordinator at the
Ankara Development Agency



"Türkiye's startups have shown remarkable resilience, amidst a difficult macro-economic environment. At IFC, we see corporate–startup collaboration as a powerful engine for innovation: corporates gain agility and new technologies, while startups gain market access, scale and credibility. Through our long-term partnerships with local fund managers and direct investments in high-growth companies, we are proud to help connect capital, expertise and opportunity. We help mobilize private capital so innovative startups can grow, create jobs and contribute to a more inclusive and competitive innovation economy in Türkiye."

Lisa Kaestner,
IFC's Director for Türkiye,
Kazakhstan and Uzbekistan

Our Partners

WORKINLOT
yased Uluslararası Yatırımcılar Derneği International Investors Association
in4startups
ANKARA KALKINMA AJANSI
ISTANBUL METROPOLITAN MUNICIPALITY
Tech Istanbul



Denmark

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
22	12	8

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Maersk	Transportation	275	125.893
2	Novo Nordisk	Healthtech	644	46.858
3	Salling Group	Ecommerce & Retail	775	35.490
4	The LEGO Group	Ecommerce & Retail	844	30.787
5	Vestas Wind Systems A/S	Energy & Environment	864	29.365
6	Carlsberg Group	Foodtech	906	26.880
7	Ørsted	Energy & Environment	911	26.683
8	Danske Bank	Fintech	1,051	19.632

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Bertelsmann	4
DSM-Firmenich	3
Paulig Group	3
Alphabet	2
Salesforce	2

Bars show linked-startup counts, scaled to the largest displayed count.



"Despite shifting global markets, Denmark consistently proves its strength as one of Europe's top five venture markets relative to GDP. Building on the legacy of global icons like Zendesk, Pleo, and Lunar, a stellar new wave of scaleups, including Flatpay, Corti, Spektr, and Alice Tech, is propelling our startup ecosystem into its next era. Denmark's high-trust environment bridges strong investor confidence with corporate collaboration, creating the ideal foundation for driving innovation on an international scale."

Avnit Singh,
CEO, TechBBQ

StartupBlink

Denmark

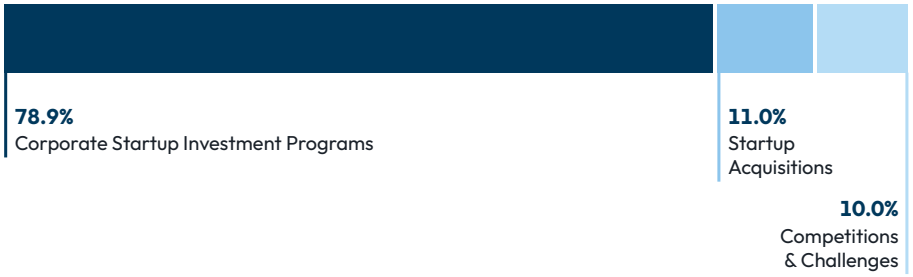
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Copenhagen	69	12.623	**67.2%**
2 Aarhus	167	4.390	**23.4%**
3 Vejle	278	1.778	**9.5%**

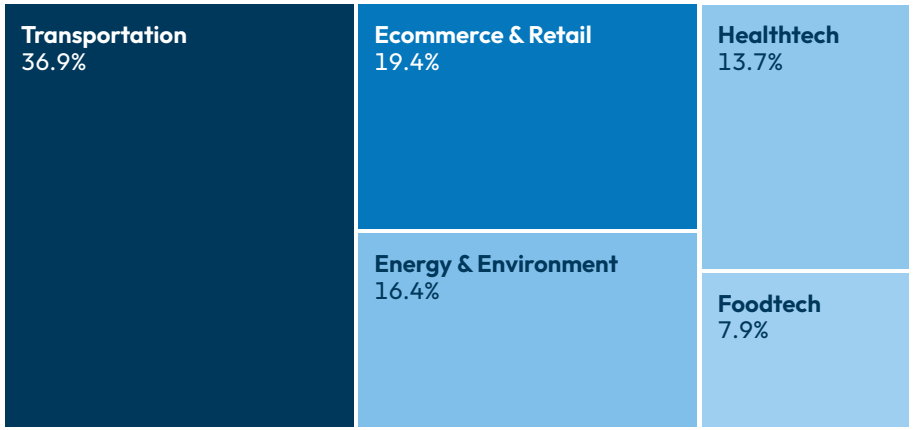
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

INVEST FOR IMPACT DENMARK

TECHBBQ



Belgium

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
23	13	7

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	KBC Group	Fintech	193	173.670
2	Anheuser-Busch InBev	Foodtech	245	138.841
3	UCB	Healthtech	637	48.512
4	Puratos Group	Foodtech	833	31.777
5	Solvay	Hardware & IoT	953	24.388
6	Mediahuis	Social & Leisure	974	23.242
7	DPG Media Group	Social & Leisure	1,010	21.408

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Boehringer Ingelheim	5
ING Group	4
KPN	4
BNP Paribas	3
Pfizer	3

Bars show linked-startup counts, scaled to the largest displayed count.



"With AI, finding startups has become the easy part. Deciding which ones a large organisation can actually work with is where pilots succeed or fail, and that call stays human. Corporates would benefit from a shared maturity framework they can adapt to their own environment. Maturity is a two-way requirement: startups must be enterprise-ready, and corporates must be venture-ready. Anything that lowers the friction between the two deserves to be scaled."

Laurent Kinet,
Chairman of the Board,
Novable

StartupBlink

Belgium

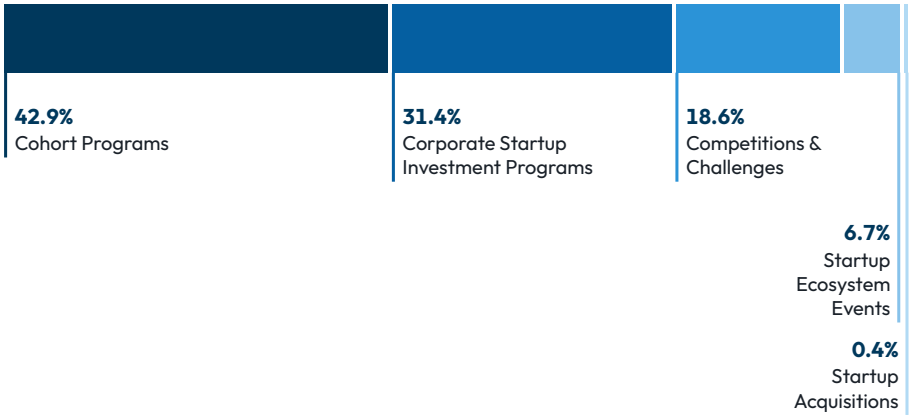
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Brussels	74	11.444	**51.8%**
2 Leuven	129	5.505	**24.9%**
3 Antwerp	139	5.151	**23.3%**

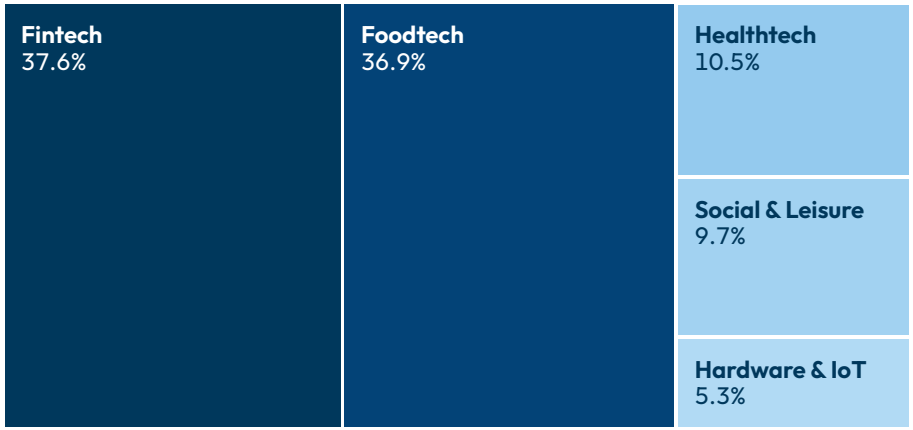
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Our Partners

novable



United Arab Emirates

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
24	3	11

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Binance	Fintech	146	219.581
2	G42	Software & Data	373	86.930
3	e&	Software & Data	460	70.608
4	Crescent Enterprises	Conglomerates	608	52.061
5	Emirates NBD	Fintech	687	42.454
6	Aldar Properties	Ecommerce & Retail	719	39.919
7	Yango Group	Transportation	919	26.248
8	Choueiri Group	Marketing & Sales	1,078	17.268
9	ADNOC (Abu Dhabi National Oil Company)	Energy & Environment	1,097	15.169
10	Mashreq	Fintech	1,103	14.747
11	Gateway Group of Companies	Software & Data	1,118	12.700

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Microsoft	16
Saudi Awwal Bank (SAB)	15
Animoca Brands	9
Saudi Aramco	9
Coinbase	6

Bars show linked-startup counts, scaled to the largest displayed count.

StartupBlink

United Arab Emirates

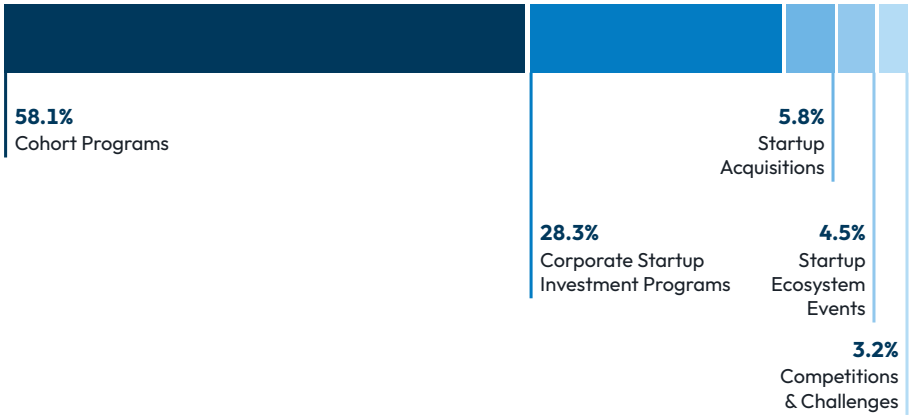
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Abu Dhabi	72	12.139	54.0%
2 Dubai	99	8.068	35.9%
3 Sharjah	250	2.253	10.0%

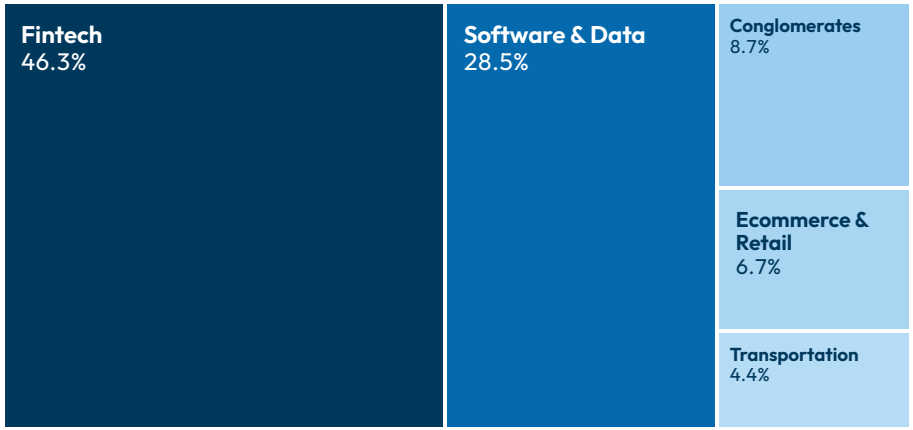
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Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

StartupBlink



Austria

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
25	14	7

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Erste Group	Fintech	249	137.840
2	OMV	Energy & Environment	368	88.734
3	UNIQA	Fintech	452	71.951
4	Raiffeisen Bank International	Fintech	583	54.678
5	VERBUND AG	Energy & Environment	900	27.227
6	Pfeifer Group	Hardware & IoT	955	24.342
7	Wiener Stadtwerke	Energy & Environment	1,028	20.780

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Volkswagen Group	3
Helen	3
Intel	2
Nestlé	2
MassMutual	2

Bars show linked-startup counts, scaled to the largest displayed count.

StartupBlink

Austria

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Vienna	54	16.704	**85.8%**
2 Innsbruck	223	2.766	**14.2%**

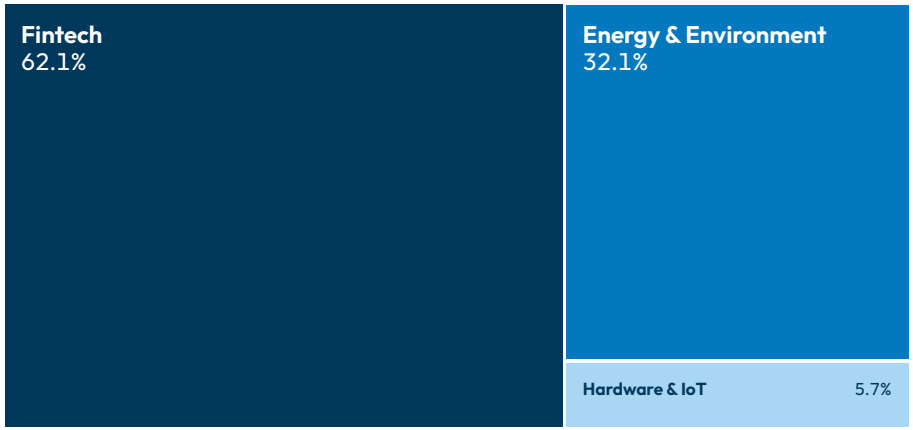
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Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

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Portugal

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
26	15	5

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Sonae	Ecommerce & Retail	173	193.121
2	EDP, S.A.	Energy & Environment	329	103.108
3	Galp	Energy & Environment	432	75.260
4	CTT - Correios de Portugal	Transportation	450	72.327
5	MEO	Software & Data	508	65.368

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	3
Coinbase	2
Verizon	2
Ripple	2
Salesforce	1

Bars show linked-startup counts, scaled to the largest displayed count.

Our Partners

algarve evolution

beta-i collaborative innovation

START UP LEIRIA

BUILD UP LABS



"Our experience is that corporates are getting better at experimenting with startups, but the real challenge comes after the pilot. Too often, valuable learnings struggle to translate into deployment, business ownership and measurable value. The next step for corporate-startup collaboration is to design for adoption from the start, with a clearer path from experimentation to implementation and bottom-line impact."

Patrícia Almeida,
Innovation Director,
Beta-i

Portugal

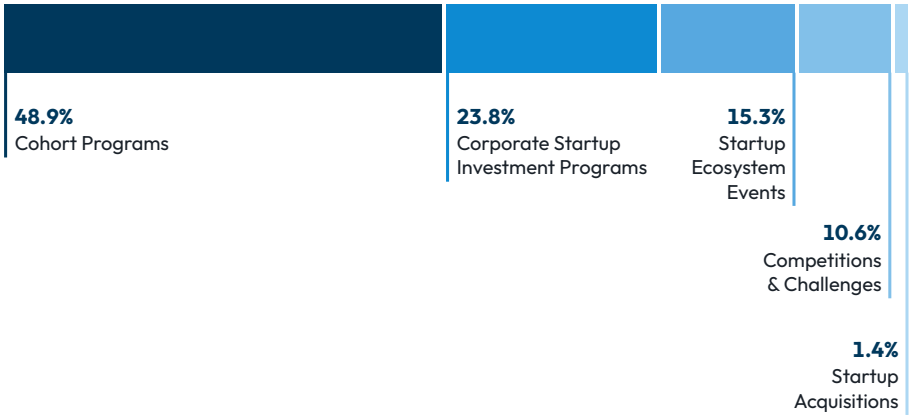
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Lisbon	71	12.513	**68.1%**
2 Porto	125	5.863	**31.9%**

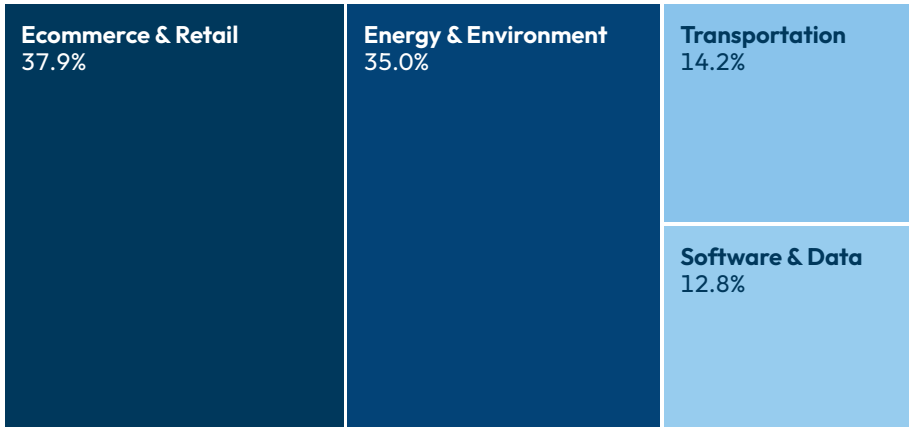
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How Corporations Support Startups

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Top Industries in Corporate Startup Activity



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"In Portugal, startup–corporate collaboration is shifting from innovation theatre to business outcomes. The corporates getting real value, treat startups as suppliers and partners, with clear procurement paths, pilot budgets and executive sponsors. At Startup Leiria we work with the country's largest corporate groups and mid-sized manufacturers in plastics, moulds but also in foodtech, agritech, health and other areas. The best relationships turn into recurring contracts and co-developed products. Speed of decision is now the differentiation."

Vitor Ferreira,
CEO,
Startup Leiria



Brazil

GLOBAL RANK	LATIN AMERICA & CARIBBEAN RANK	NUMBER OF RANKED CORPORATIONS
27	1	37

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	BTG Pactual	Fintech	106	279.407
2	Petrobras	Energy & Environment	232	144.845
3	Grupo Globo	Social & Leisure	278	124.697
4	Banco Bradesco	Fintech	300	116.985
5	Grupo Boticário	Ecommerce & Retail	386	83.890
6	Porto Seguro S.A.	Fintech	431	75.346
7	Banco BMG	Fintech	492	67.228
8	Cemig (Companhia Energética de Minas Gerais)	Energy & Environment	510	65.137
9	Banrisul (Banco do Estado do Rio Grande do Sul S.A.)	Fintech	539	62.282
10	Itaú Unibanco	Fintech	573	56.528
11	Dexco	Hardware & IoT	585	53.851
12	B3 S.A. – Brasil, Bolsa, Balcão	Fintech	592	53.555
13	Banco do Brasil	Fintech	696	41.489
14	Magazine Luiza (Magalu)	Ecommerce & Retail	724	39.626
15	Gerdau	Hardware & IoT	741	38.083
16	Natura Cosméticos S.A.	Ecommerce & Retail	744	37.458
17	Softplan	Software & Data	835	31.556
18	Randoncorp	Transportation	859	29.755
19	Minerva S.A. (Minerva Foods)	Foodtech	866	29.299
20	Eurofarma Laboratórios	Healthtech	868	29.073

Showing the top 20 of 37 ranked Brazil corporations. Unlock the full ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Telefónica	61
Alphabet	58
SoftBank Group	32
Qualcomm	17
MercadoLibre	16

Bars show linked-startup counts, scaled to the largest displayed count.



"Brazil's leadership of Latin America in the inaugural Corporate Startup Activity Index reflects deliberate coordination between industry and innovation. Through SENAI's Innovation Institutes network and CNI's Business Mobilization for Innovation, we connect industrial enterprises to emerging startups, turning corporations into engines of technological transformation. This recognition validates our belief that strong industry-startup collaboration is essential for a resilient, globally competitive national innovation ecosystem."

Valdir Assis,
Industrial Innovation Specialist at SENAI

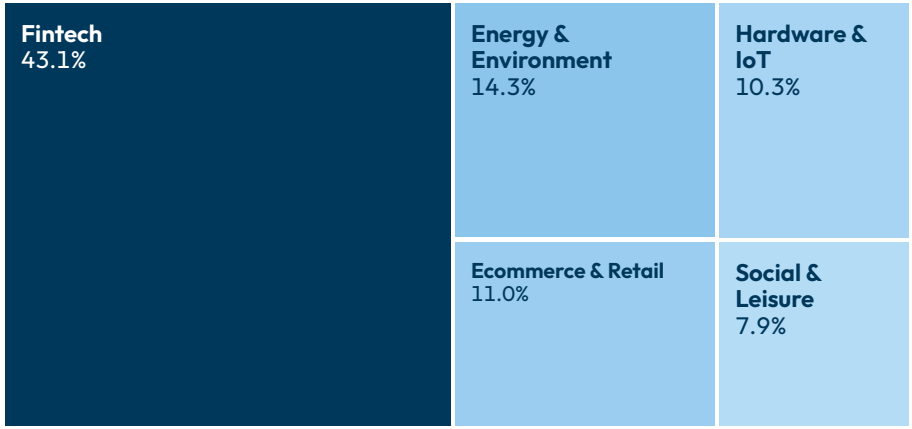
Brazil

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 São Paulo	17	47.480	**52.0%**
2 Rio de Janeiro	75	11.431	**12.5%**
3 Porto Alegre	86	8.974	**9.8%**
4 Curitiba	142	5.101	**5.6%**
5 Florianópolis	176	4.054	**4.4%**

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

How Corporations Support Startups

The main ways corporations engage with startups in the country.





"Brazil's startup ecosystem reflects the diversity of the country itself. Across its regions, startups emerge from different realities, challenges, talents and opportunities. This diversity drives innovation and our potential to create relevant solutions. Connecting entrepreneurs, corporations, universities, investors and government is key to strengthening this ecosystem and advancing our mission: to transform Brazil into the country of startups."

Cláudia Schulz,
CEO,
Brazilian Association of Startups



"In Brazil, large companies can act as anchors of innovation ecosystems, providing real challenges, markets, capital, and scale, while startups bring agility and new technologies. CONSECTI connects state governments, companies, startups, and universities. Brazil's regional diversity creates a powerful innovation laboratory, capable of developing, validating, and scaling solutions across Brazil and Latin America."

Alberto Peverati Filho,
Executive Director,
Consecti



South Africa

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
28	4	5

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Naspers	Conglomerates	16	984.570
2	Standard Bank Group	Fintech	111	276.787
3	MTN Group	Software & Data	170	197.830
4	Capitec Bank	Fintech	946	24.887
5	Old Mutual	Fintech	991	22.356

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	4
Meta	3
Canal+	3
Visa	2
Animoca Brands	2

Bars show linked-startup counts, scaled to the largest displayed count.

StartupBlink

South Africa

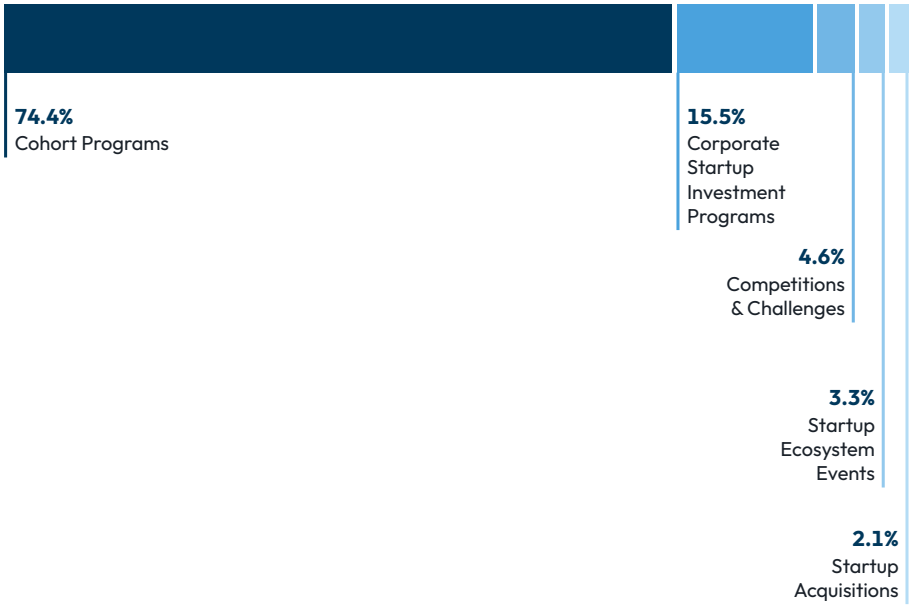
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Cape Town	49	20.148	**61.1%**
2 Johannesburg	66	12.812	**38.9%**

Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

StartupBlink



Thailand

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
29	7	7

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	SCBX (Siam Commercial Bank Group)	Fintech	281	123.081
2	KASIKORNBANK	Fintech	293	119.025
3	Gulf Development	Software & Data	409	79.315
4	True Corporation	Software & Data	638	48.265
5	PTT PCL	Energy & Environment	659	45.214
6	Thaioil Group	Energy & Environment	1,087	16.739
7	Betagro Group	Foodtech	1,090	16.379

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Mitsubishi UFJ Financial Group	21
Alphabet	8
CyberAgent	7
SoftBank Group	4
Animoca Brands	4

Bars show linked-startup counts, scaled to the largest displayed count.

Our Partners

NATIONAL INNOVATION AGENCY

StartupBlink

Thailand

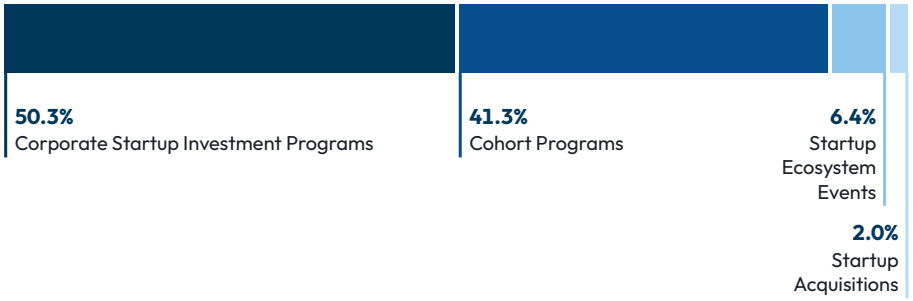
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Bangkok	44	24.890	100.0%

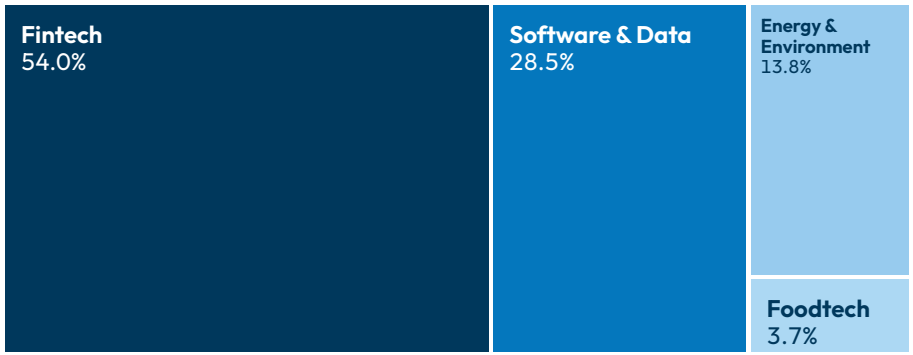
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Top industries of local corporations by corporate startup activity score. See the full data with Pro



"The CSAI 2026 highlights the growing role of Thailand's corporate sector as an active partner in the startup ecosystem—not only as a source of capital, but also as a provider of expertise, resources, partnerships, and market opportunities. Corporate Venture Capital (CVC) is playing an increasingly important role in connecting startups with these opportunities.

At NIA, we are strengthening this ecosystem by working alongside CVCs through co-investment, combining public support with private capital to give startups greater access to funding, industry expertise, business networks, and market opportunities. By bringing together the strengths of government, corporations, CVCs, and startups, we can turn business challenges into opportunities for innovation and help Thai startups scale and compete globally."

Dr. Krithpaka Boonfueng,
Executive Director, National Innovation Agency (NIA)



Cyprus

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
30	16	5

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Bank of Cyprus	Fintech	702	41.193
2	ASBISc Enterprises PLC	Hardware & IoT	1,081	17.126
3	Schoeller Holdings Ltd	Transportation	1,131	9.768
4	Wargaming	Social & Leisure	1,137	8.422
5	German Medical Institute	Healthtech	1,150	4.894

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Eurobank Ergasias Services and Holdings (Eurobank)	3
Animoca Brands	1
Yandex	1
Atlassian	1
Binance	1

Bars show linked-startup counts, scaled to the largest displayed count.

Our Partners

RESEARCH & INNOVATION FOUNDATION



"Over the past decade, Cyprus has witnessed the emergence of a vibrant startup ecosystem. Alongside this growth, corporates have increasingly engaged with startups as customers, partners and investors. From establishing technology clusters, to running startup acceleration programmes and corporate venture capital (CVC) activities, Cyprus-based companies are progressively leveraging startups to accelerate digital transformation, access new technologies, and drive innovation-led growth."

Theodoros Loukaidis,
Director General, Research and Innovation Foundation (RIF) Cyprus

Cyprus

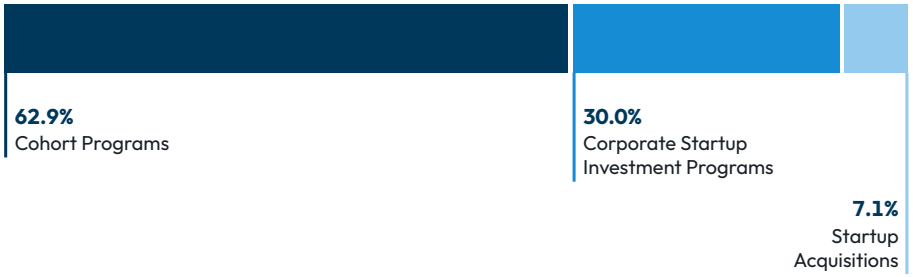
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Limassol	193	3.525	**55.5%**
2 Nicosia	220	2.828	**44.5%**

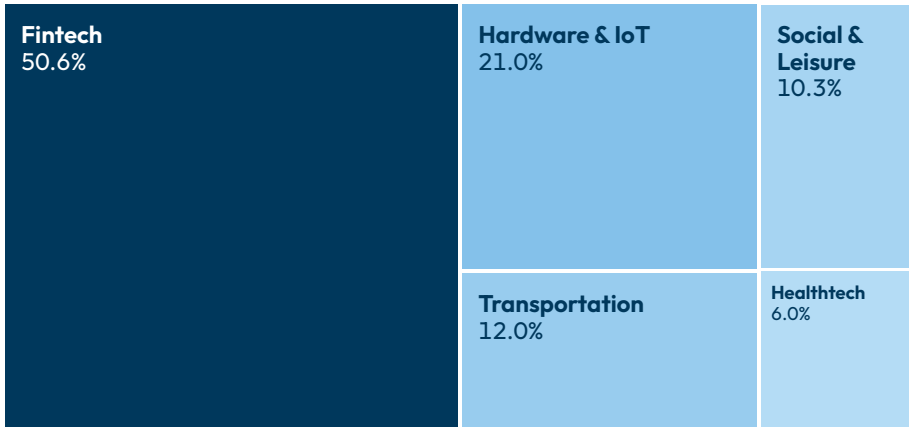
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How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

StartupBlink

Latvia



GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
31	17	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	LMT (Latvian Mobile Telephone)	Software & Data	402	80.760

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Axel Springer SE	2
New World Development	1
Raiffeisen Bank International	1
Salling Group	1

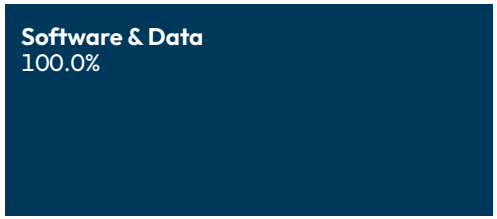
Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Riga	156	4.605	100.0%

Unlock the full city ranking with StartupBlink Pro

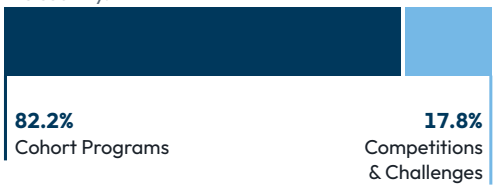
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



82.2%
Cohort Programs

17.8%
Competitions & Challenges



"The advantage of a smaller ecosystem is distance. In Latvia a founder can get to the person who signs the contract in weeks and months, not years. We see more corporates using that, running paid pilots with local startups and treating them as suppliers and as a real way to innovate. Every contract like that gives a startup revenue and a reference case, and it gives the corporate a solution built for their problem."

Roberts Alhimionoks,
CEO,
Latvian Startup Association
(Startin.LV)

Latvia



"Latvia's 17th place in Europe for corporate startup collaboration recognises the contribution of our entrepreneurs and partners. We value established companies' role in helping startups test technologies and secure their first customers. At LIAA, we support product development through publicly funded incubation and innovation programmes and help startups connect with industry. Our priority is to deepen these partnerships so more innovations reach the market and more startups grow into internationally competitive businesses."

Leva Jāgere,
Director General, Investment and
Development Agency of Latvia (LIAA)



"We are proud to see LMT ranked as Latvia's leading corporation for startup activity. We value this recognition because working with startups brings together entrepreneurial agility and our experience in developing and deploying technologies at scale. For LMT, these collaborations are not innovation for innovation's sake. They are about combining strengths, testing ideas in real environments and turning promising technologies into solutions that create tangible value for businesses, society and the wider innovation ecosystem."

Ingmārs Pūķis,
Vice President, Chief Marketing and Business Development Officer,
Member of the Management Board, LMT Group

Our Partners

startin.lv Go Global.

Investment and Development Agency of Latvia



Italy

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
32	18	13

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	UniCredit	Fintech	289	120.446
2	Eni	Energy & Environment	341	99.190
3	Leonardo S.p.A.	Transportation	423	76.440
4	Angelini Industries	Healthtech	502	65.816
5	Intesa Sanpaolo	Fintech	519	64.110
6	Telecom Italia	Software & Data	681	43.106
7	Assicurazioni Generali	Fintech	689	42.186
8	Reply S.p.A.	Software & Data	727	39.412
9	Cereal Docks Group	Foodtech	921	26.125
10	Terna	Energy & Environment	926	25.995
11	Healthware Group	Healthtech	1,044	19.993
12	Banca Sella	Fintech	1,112	13.226
13	Reale Mutua Assicurazioni	Fintech	1,133	9.477

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
EXOR N.V.	47
Telefónica	5
Mastercard	3
Crédit Agricole	3
LVMH	3

Bars show linked-startup counts, scaled to the largest displayed count.



"Italy's strength has always been its industrial fabric, and today that fabric is increasingly innovating together with startups instead of in isolation. Corporate venture investment rebounded in 2025, with companies making fewer but more strategic bets, and corporate-backed startups reach median revenues more than twice those of most of their peers. Yet only 3.4% of Italian innovative startups and SMEs have a corporate investor. Closing that gap is the country's biggest opportunity, and it sits at the heart of InnovUp's work."

Giorgio Ciron,
Director General,
InnovUp

StartupBlink

Italy

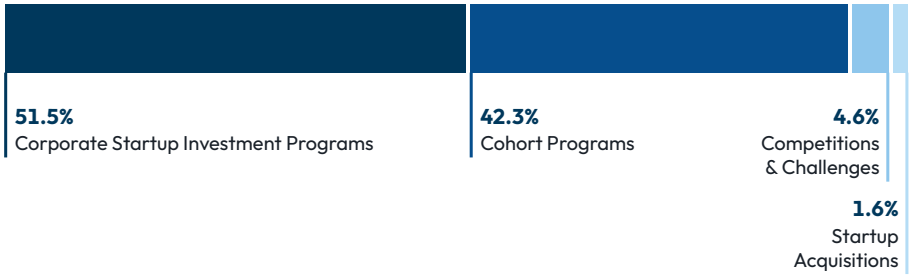
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Rome	73	11.797	**37.4%**
2 Milan	92	8.707	**27.6%**
3 Turin	124	5.905	**18.7%**
4 Trieste	261	2.019	**6.4%**
5 Salerno	283	1.623	**5.1%**

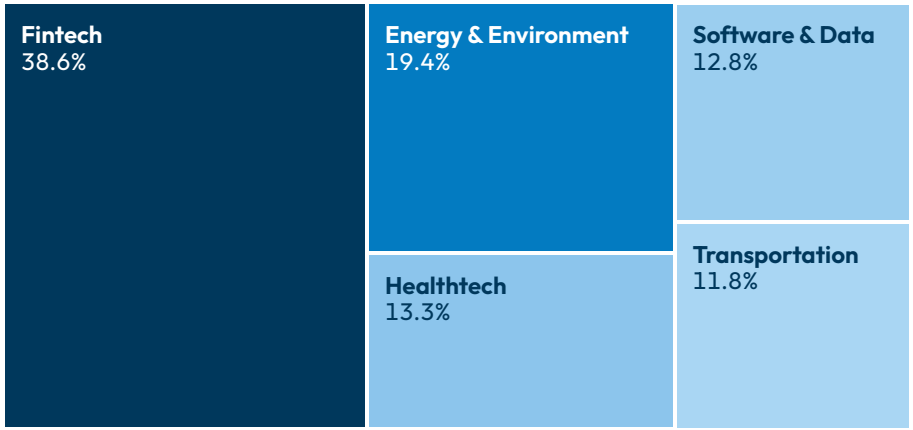
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

InnovUp
ITALIAN INNOVATION & STARTUP ECOSYSTEM



Luxembourg

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
33	19	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	ArcelorMittal	Hardware & IoT	574	56.527

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Luxembourg City	172	4.186	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Microsoft	3
Crédit Agricole	3
Deutsche Börse	2
Tencent	1
NVIDIA	1

Bars show linked-startup counts, scaled to the largest displayed count.



"Luxembourg has always been a welcoming country, focused on business and innovation. We have made considerable efforts in recent years to further facilitate business creation, while working with the entire ecosystem to improve the support we offer to start-up founders at every stage of their development."

Mickaël Borger,
Startup Advisor,
Startup Luxembourg (Luxinnovation)

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Corporate Startup Investment Programs

Our Partners

HOUSE OF STARTUPS
powered by the Luxembourg Chamber of Commerce

LUXINNOVATION
#MakingInnovationHappen



Chile

GLOBAL RANK	LATIN AMERICA & CARIBBEAN RANK	NUMBER OF RANKED CORPORATIONS
34	2	5

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	**Falabella**	Ecommerce & Retail	248	138.058
2	**Compañía de Petróleos de Chile**	Energy & Environment	362	90.308
3	**SQM**	Energy & Environment	746	37.276
4	**Kaufmann Group**	Transportation	803	33.579
5	**Empresas CMPC**	Hardware & IoT	996	22.139

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Telefónica	34
Banco Santander	5
ENGIE	5
Alphabet	4
SoftBank Group	3

Bars show linked-startup counts, scaled to the largest displayed count.



"Ranking #2 in Latin America in the Corporate Startup Activity Index reflects Santiago's vibrant innovation ecosystem and the power of inter-institutional collaboration. At the Government of Santiago, we are building bridges between corporations, startups, and academia to turn urban challenges into global opportunities. By fostering open innovation, attracting international talent, and supporting sustainable entrepreneurship, we are positioning Santiago not just as a regional hub, but as a leading laboratory for scalable, high-impact solutions."

Claudio Orrego,
Governor, Government of Santiago

StartupBlink

Chile

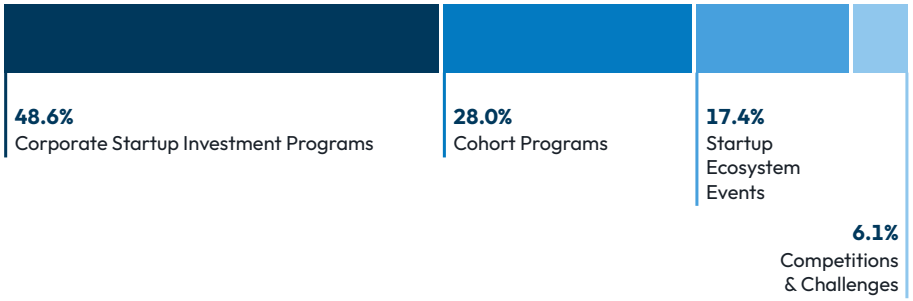
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Santiago	59	15.169	**100.0%**

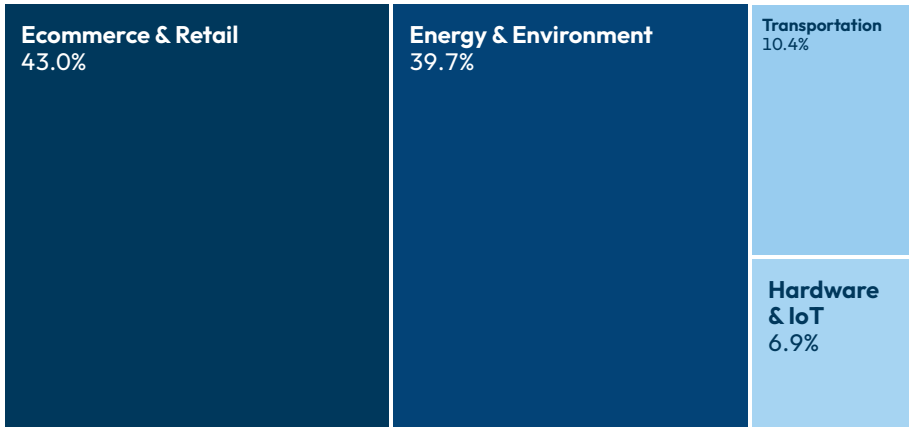
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners



New Zealand

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
35	8	4

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	**Fonterra Co-operative Group**	Foodtech	560	59.024
2	**Spark New Zealand**	Software & Data	812	33.207
3	**Xero**	Fintech	886	28.012
4	**Ravensdown**	Foodtech	961	23.856

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Salesforce	2
Tencent	2
Intel	2
Animoca Brands	2
Bertelsmann	2

Bars show linked-startup counts, scaled to the largest displayed count.



"Early on, Xero recognised the importance of an open, thriving ecosystem. With more than 1,000 apps connected to Xero, we've seen startups scale and grow into the next generation of software businesses. Our open platform helps startups connect their solutions with small businesses using Xero, giving customers more choice and tools to help them thrive. As a Kiwi-born startup, we're proud to see so many of those apps, like Xero, launched in New Zealand and serving customers around the world."

Angad Soin,
Managing Director AU/NZ and Global Chief Strategy Officer, Xero

StartupBlink

New Zealand

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Auckland	151	4.720	**54.3%**
2 Wellington	260	2.023	**23.3%**
3 Christchurch	265	1.951	**22.4%**

Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

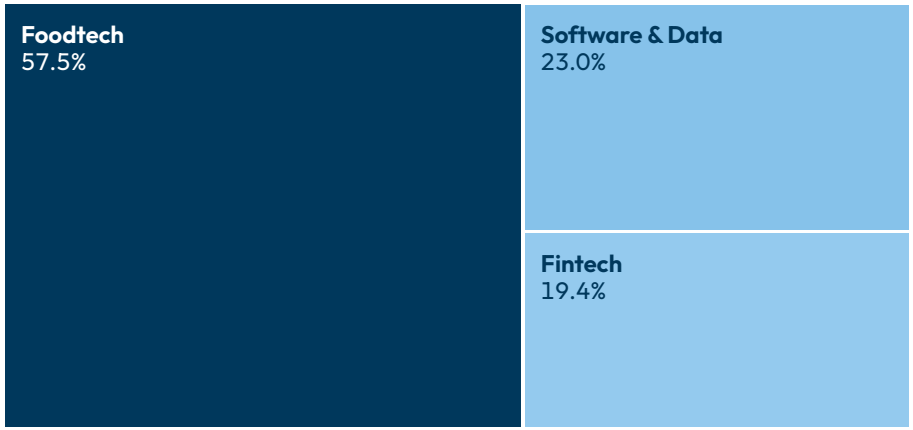
The main ways corporations engage with startups in the country.



78.5%
Corporate Startup Investment Programs

21.5%
Startup Acquisitions

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

StartupDunedin

Hungary

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
36	20	3

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	OTP Bank	Fintech	454	71.787
2	MBH Bank	Fintech	466	69.900
3	MOL Group	Energy & Environment	613	51.391

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Telefónica	2
KBC Group	2
Telenor Group	2
Alphabet	1
Samsung Electronics	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Budapest	91	8.719	100.0%

Unlock the full city ranking with StartupBlink Pro

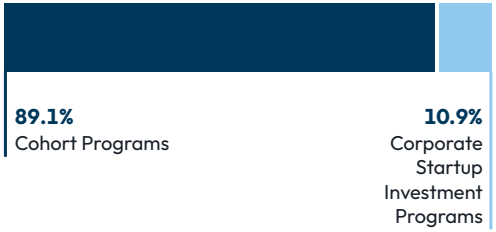
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Poland

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
37	21	4

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Bank Pekao	Fintech	301	116.500
2	Grupa Pracuj	Software & Data	506	65.523
3	Orlen	Energy & Environment	848	30.454
4	PKO Bank Polski	Fintech	1,013	21.292

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	14
Commerzbank AG	5
Intel	4
Naspers	3
Salesforce	2

Bars show linked-startup counts, scaled to the largest displayed count.

Our Partners









"Startups and corporations seem to live in parallel worlds. The former move fast and take risks; the latter tend to rely on process and caution. When they meet, both sides benefit. Startups get the chance to validate their solutions with enterprise clients, while corporations gain innovation ready to deploy. This is exactly how it works in our Startup Hub Poland Booster acceleration program, where more than 60% of startups chose the Corporate Plugin across five tracks."

Paulina Brym-Ciuba,
CEO,
Startup Hub Poland

Poland

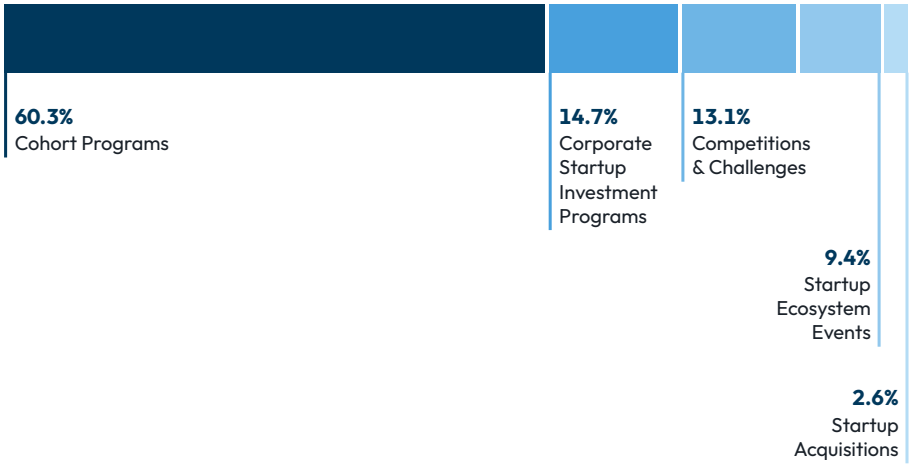
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Warsaw	68	12.625	**100.0%**

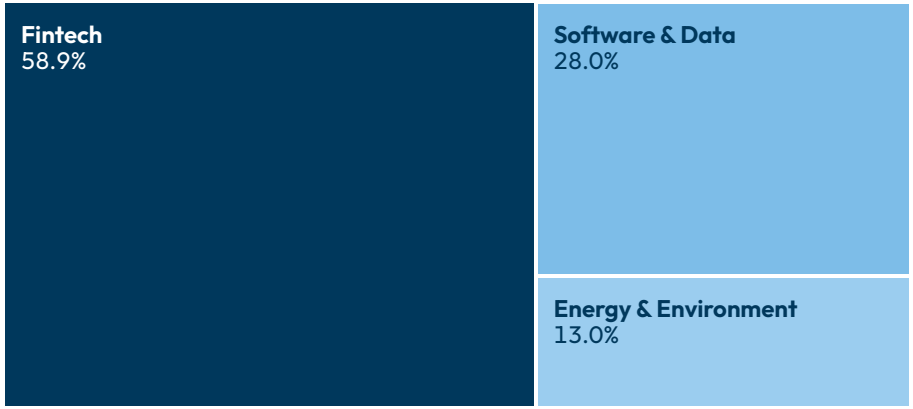
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro



"Wrocław is steadily establishing itself as one of Europe's emerging startup hubs. Our ecosystem keeps growing and attracting talent and investment, and more corporations see the value of working with startups. That is real progress, but there is still much to be done. Building effective cooperation between startups and established businesses remains a key challenge for the Polish ecosystem. We need more opportunities for collaboration that help corporations tap into new ideas and give startups the resources and partnerships they need to scale."

Paulina Muszyńska,
Head of Startup Wroclaw and Chairwoman at Startup Poland



India

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
38	9	16

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Info Edge	Ecommerce & Retail	113	275.253
2	The Times Group	Social & Leisure	131	240.598
3	Tata Group	Software & Data	263	129.004
4	Maruti Suzuki India	Transportation	286	121.813
5	Wipro	Software & Data	333	101.234
6	Bharti Airtel	Software & Data	445	73.913
7	HDFC Bank	Fintech	591	53.570
8	Nazara Technologies	Social & Leisure	596	52.716
9	CoinDCX	Fintech	609	52.054
10	Pidilite Industries Limited	Hardware & IoT	628	49.333
11	HCLTech	Software & Data	630	49.166
12	Infosys	Software & Data	663	44.815
13	Mahindra & Mahindra	Transportation	731	39.129
14	Aditya Birla Group	Hardware & IoT	738	38.531
15	Dream Sports	Social & Leisure	850	30.315
16	Tech Mahindra	Software & Data	1,066	19.043

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	72
NetApp	39
Naspers	37
Walmart	36
Intel	29

Bars show linked-startup counts, scaled to the largest displayed count.



"India's startup-corporate relationship has matured beyond transactional pilots into genuine co-creation. What sets India apart is the scale and diversity of its ecosystem, where startups and enterprises increasingly collaborate through digital public infrastructure such as UPI, ONDC and Account Aggregator. At IndiaTech.org, we see corporates evolving from customers and investors into partners, mentors and ecosystem builders, and we facilitate constructive dialogue between industry, startups and policymakers."

Dhiraj Gyani,
COO,
IndiaTech.org

India

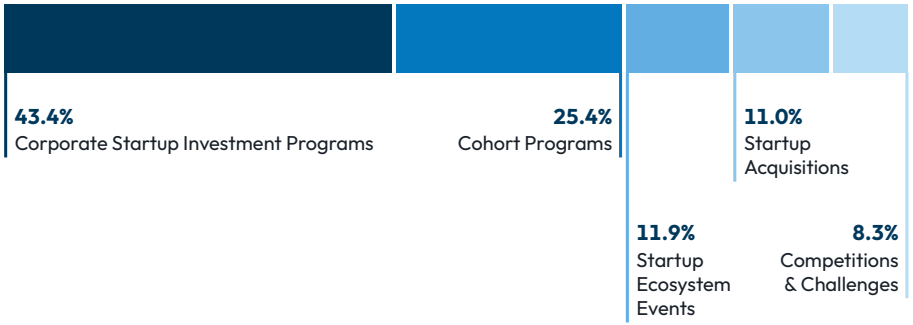
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Bangalore	24	39.086	**37.8%**
2 Mumbai	39	27.974	**27.1%**
3 New Delhi	40	27.288	**26.4%**
4 Pune	85	8.994	**8.7%**

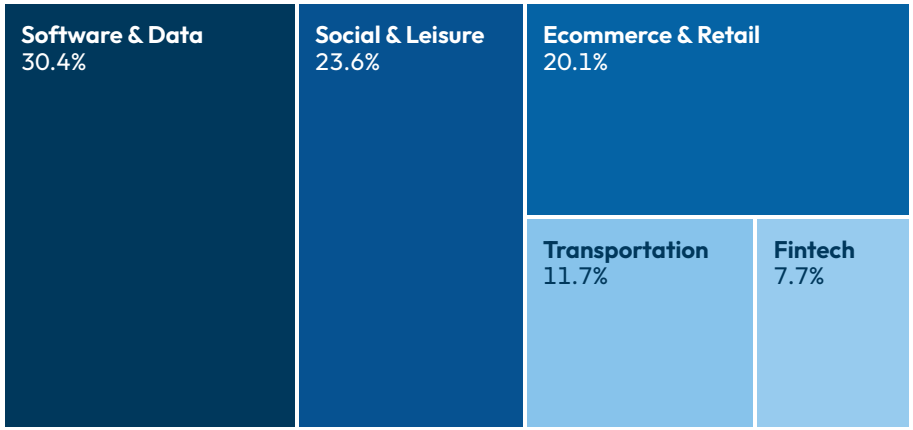
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

INDIATECH.ORG



Greece

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
39	22	4

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Eurobank Ergasias Services and Holdings (Eurobank)	Fintech	268	127.689
2	Alpha Bank	Fintech	842	30.886
3	National Bank of Greece	Fintech	920	26.134
4	TITAN S.A.	Hardware & IoT	1,011	21.323

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Goldman Sachs	1
Citi	1
American Express	1
KDDI	1
GE Aerospace	1

Bars show linked-startup counts, scaled to the largest displayed count.

Our Partners

INNOVATION PARK JOIST



"At TITAN, we invest selectively in startups whose technologies and solutions are strongly aligned with our strategic priorities within the building materials value chain. Every investment is more than a financial commitment. It is the foundation for a long-term collaboration that creates value for both sides. By combining TITAN's industrial expertise, global footprint, and market access with the agility and innovation of startups, we help accelerate the development and commercialization of breakthrough solutions for the built environment."

Elli Argyrou,
Head of Ventures & Partnerships, TITAN GROUP

Greece

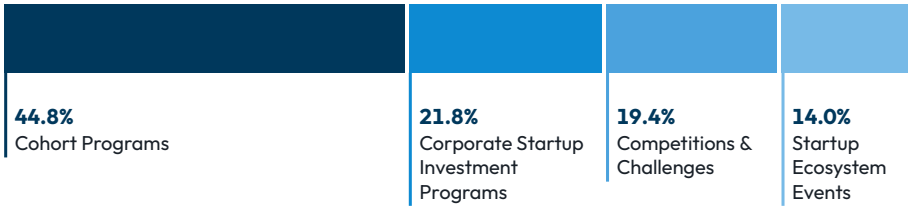
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Athens	96	8.135	100.0%

Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



44.8%
Cohort Programs

21.8%
Corporate Startup Investment Programs

19.4%
Competitions & Challenges

14.0%
Startup Ecosystem Events



"We proudly run NBG Business Seeds, the oldest accelerator in Greece and the wider region, powering innovation for 18 years. Focused on Fintech, ESG, RegTech and finance-related technologies, the programme helps ambitious founders grow through funding, acceleration, mentoring, infrastructure and networking. Through our direct investments and role as LP in leading VC and PE funds, we have helped shape Greece's startup journey and celebrated many of its landmark exits."

SPYROS ARSENIS,
Head of Business Innovation,
National Bank of Greece



"At Alpha Bank, open innovation is a strategic driver of transformation and growth. By connecting with startups and the global innovation ecosystem, we turn emerging ideas and technologies into tangible business value. Through initiatives such as FinQuest, targeted pilots and strategic collaborations, we accelerate innovative solutions that address real business needs, enhance customer experience and strengthen our organisation, while building lasting bridges between banking, technology and entrepreneurship."

Tsarbopoulos Michalis,
Chief Digital and Technology Officer,
Alpha Bank

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Qatar

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
40	5	3

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Ooredoo Group	Software & Data	717	40.140
2	QNB Group	Fintech	872	28.946
3	QIC Group	Fintech	1,106	14.347

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Mitsubishi UFJ Financial Group	1
Visa	1
Saudi Awwal Bank (SAB)	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Doha	177	4.006	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



StartupBlink



Lithuania

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
41	23	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Ignitis Group	Energy & Environment	804	33.545

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Naspers	2
Animoca Brands	2
MOL Group	2
Alphabet	1
SoftBank Group	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Vilnius	189	3.583	100.0%

Unlock the full city ranking with StartupBlink Pro

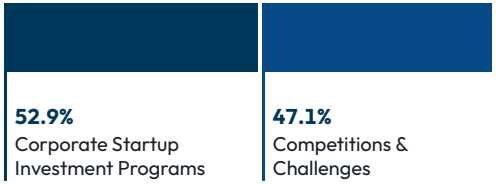
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



52.9%
Corporate Startup Investment Programs

47.1%
Competitions & Challenges



"Vilnius has quietly become one of Europe's most capital-efficient startup ecosystems - a place where founders build global companies without leaving, and where global tech comes to scale. Corporates here aren't spectators, they're genuine partners in that growth. Our strength isn't size - it's a different way of operating: faster, closer to people, open to ideas. Vilnius has built a startup environment that refuses to be ordinary."

Marius Stasiukaitis,
Head of Business Department,
Go Vilnius

Lithuania



"For Vilnius, turning scientific knowledge into viable businesses is a vital part of building a lasting startup ecosystem. At Sunrise Tech Park, we connect founders with researchers and industry partners. We've learned that collaboration works when it starts with a real problem and creates room to test and learn. Corporate engagement gives startups a path to customers and helps established businesses put new ideas into practice."

Laima Balčiūnė,
CEO,
Sunrise Tech Park

Our Partners

GO VILNIUS

Sunrise Tech Park

TECH PARK KAUNAS

StartupBlink



Estonia

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
42	24	2

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Kaamos Group	Ecommerce & Retail	1,110	13.446
2	Bolt	Transportation	1,151	4.803

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Tallinn	205	3.213	100.0%

Unlock the full city ranking with StartupBlink Pro

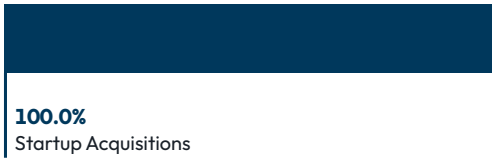
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

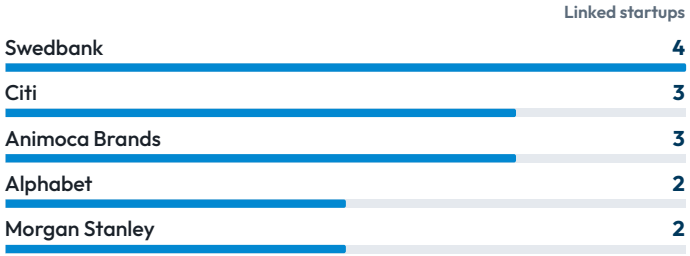
How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.



Bars show linked-startup counts, scaled to the largest displayed count.



"Estonia has learned to think internationally because our home market leaves us little choice. We should bring that same instinct to corporate–startup collaboration: get the right people in the room, put a real business problem on the table, and give someone the authority to buy. A first customer can change a startup's trajectory. An ecosystem's job is to make that first yes easier and help it open doors beyond our borders."

Kevin Chavanne,
Head of Startup Ecosystem Development,
Startup Estonia

Our Partners

startup estonia



Czechia

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
43	25	2

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	ČEZ	Energy & Environment	391	82.266
2	Y Soft	Software & Data	793	34.320

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Telefónica	6
Alphabet	3
Amazon	2
Animoca Brands	2
KBC Group	2

Bars show linked-startup counts, scaled to the largest displayed count.

Our Partners







"Czechia's industrial base gives startups a chance to solve real business problems and reach global markets through corporate partners. But startups need customers. And that takes well-defined success criteria, someone inside the company with a mandate to act and room to fail, and a clear path from a successful pilot to a paid contract. You cannot ask startups to break new ground while insisting that nothing can go wrong."

Tomáš Pospíšil,
Chief Analyst,
Czech Startup Association

Czechia

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Prague	140	5.131	**66.2%**
2 Brno	229	2.621	**33.8%**

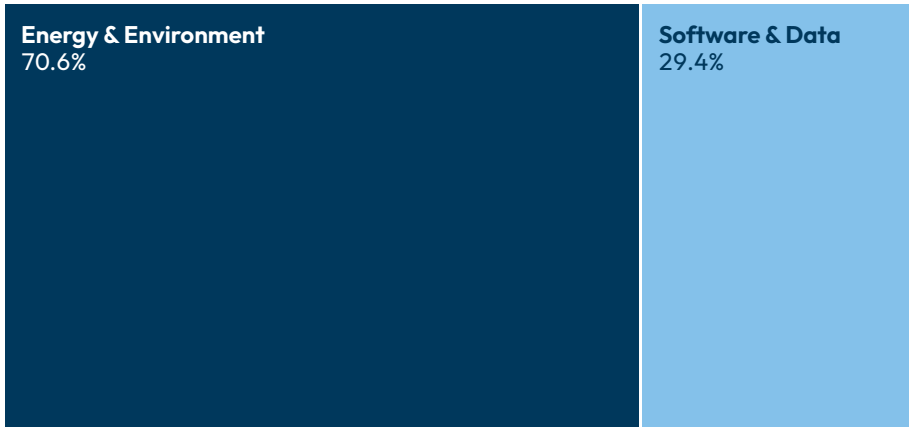
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.

100.0%
Corporate Startup Investment Programs

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro



"For Y Soft, working with startups is a two-way street. Through Y Soft Ventures, we back early-stage, mostly hardware-related companies and share what we have learned building Y Soft, while our manufacturing team in Brno helps hardware startups go from prototype to series production. Hardware is simply hard, so the support often matters as much as the capital. Startups, in turn, keep us close to new technologies. We invest for financial returns, but equally to strengthen the local innovation ecosystem we grew out of."

Lukáš Konečný,
Managing Partner, Y Soft Ventures, Y Soft Corporation



Iceland

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
44	26	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Arion Bank	Fintech	543	61.595

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Salesforce	1
Tencent	1
Animoca Brands	1
Novartis	1
Axel Springer SE	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Reykjavik	214	2.944	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Cohort Programs

StartupBlink



Vietnam

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
45	10	5

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	FPT Corporation	Software & Data	243	139.548
2	Coin98	Fintech	354	93.785
3	SSI Securities Corporation	Fintech	553	60.159
4	Vingroup	Ecommerce & Retail	623	50.213
5	VNG Corporation	Social & Leisure	847	30.530

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	31
Qualcomm	18
CyberAgent	12
Animoca Brands	7
Shinhan Financial Group	6

Bars show linked-startup counts, scaled to the largest displayed count.

Our Partners

STARTUP AND INNOVATION HUB OF HO CHI MINH CITY

swiss ep: swiss entrepreneurship program

B71 An NUSX Venture Platform

ĐÀ NẴNG



"Vietnam's startup ecosystem is entering a stage where stronger startup–enterprise collaboration can turn innovation into real commercial outcomes. Value comes when enterprises work with accelerators to provide problem statements, industry expertise and pathways to pilot, matched to startups who bring technology solutions."

Edward Lim,
Country Director,
NUSX and B71 Vietnam

Vietnam

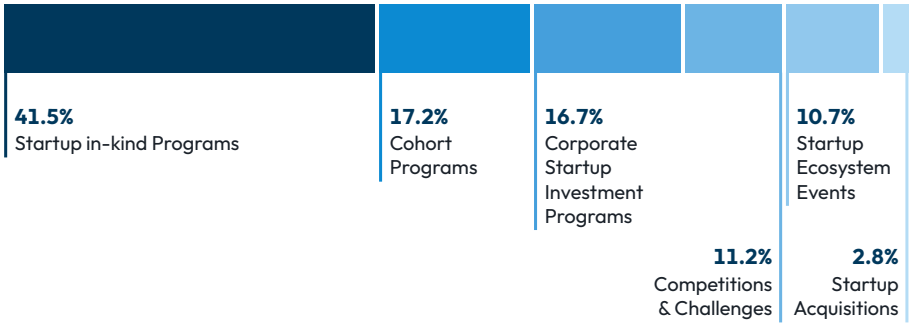
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Ho Chi Minh City	97	8.111	**52.5%**
2 Hanoi	107	7.336	**47.5%**

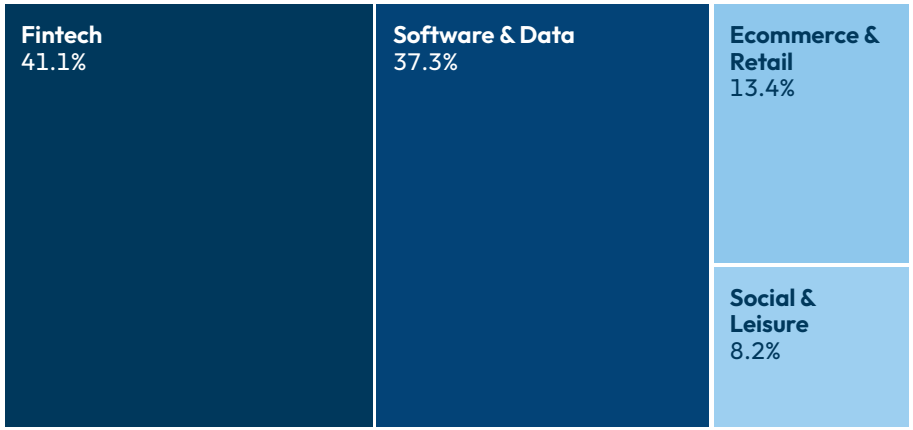
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro



"Da Nang is actively fostering a dynamic and supportive innovation ecosystem, where established businesses, corporations and startups connect, collaborate and co-create value. Through networking platforms, strategic partnerships and practical collaborative initiatives, the city bridges the resources, expertise and technologies of established businesses with the ideas and innovative solutions of startups. It also creates opportunities for startups to address real-world business challenges, test and deploy their solutions, and bring innovative products to market. In this way, businesses become key drivers of innovation, contributing to enhanced competitiveness and sustainable economic growth."

Vo Duc Anh,
Da Nang Innovation Center (DNIC)



Argentina

GLOBAL RANK	LATIN AMERICA & CARIBBEAN RANK	NUMBER OF RANKED CORPORATIONS
46	3	6

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	MercadoLibre	Ecommerce & Retail	316	109.785
2	Globant	Software & Data	615	51.158
3	Ripio	Fintech	700	41.320
4	Techint Group (San Faustin)	Hardware & IoT	715	40.244
5	BYMA (Bolsas y Mercados Argentinos)	Fintech	1,000	21.978
6	Grupo Sancor Seguros	Fintech	1,042	20.037

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Telefónica	35
The Coca-Cola Company	6
BairesDev	5
Alphabet	3
Bunge Global	3

Bars show linked-startup counts, scaled to the largest displayed count.



"Buenos Aires is a leading Latin American hub for talent, entrepreneurship and innovation, home to 9 unicorns and a vibrant startup ecosystem. At the Buenos Aires Innovation Park, we connect startups, corporations, universities and government to foster open innovation, experimentation and collaboration, helping startups access new opportunities while enabling companies to engage with emerging technologies and talent."

Yamil Santoro,
Executive Director,
Buenos Aires Innovation Park

StartupBlink

Argentina

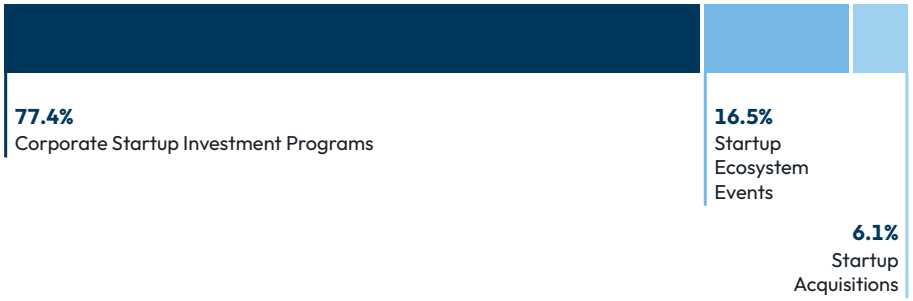
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Buenos Aires	70	12.558	**88.0%**
2 Rosario	280	1.717	**12.0%**

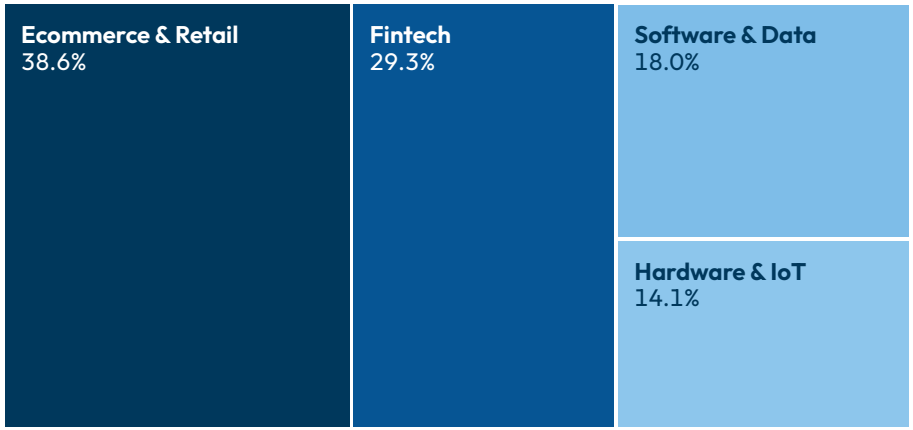
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

PARQUE DE INNOVACIÓN Ciudad de Buenos Aires



Kuwait

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
47	6	3

Top Corporations

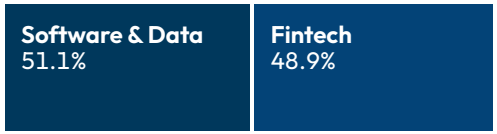
National rank	Corporation	Industry	Global rank	Total score
1	Zain Group	Software & Data	485	67.744
2	National Bank of Kuwait (NBK)	Fintech	707	40.642
3	Kuwait Finance House	Fintech	959	24.069

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Kuwait City	160	4.551	100.0%

Unlock the full city ranking with StartupBlink Pro

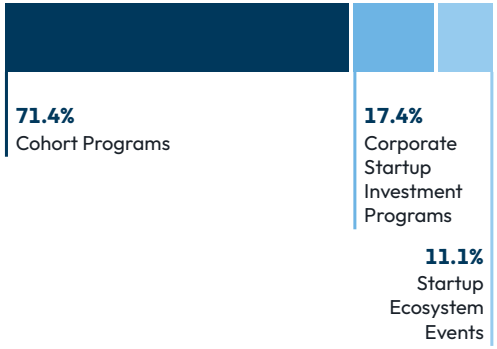
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
GS Holdings	1
Saudi Awwal Bank (SAB)	1
Delivery Hero	1
Tether	1
CEMEX	1

Bars show linked-startup counts, scaled to the largest displayed count.



"As a leading MENA TechCo headquartered in Kuwait, Zain believes that today's innovators are tomorrow's differentiators. We see startups as vital partners in shaping the future of the digital economy. Our approach goes beyond financial backing, connecting ambitious founders with the expertise, mentorship, regional reach, and commercial opportunities they need to scale. In return, their agility and fresh thinking help us challenge conventional models and accelerate innovation across our business. This recognition among our corporate peers reflects our belief that meaningful progress comes from building an entrepreneurial ecosystem where bold ideas can grow into sustainable ventures and create lasting value for the communities we serve and beyond."

Malek Hammoud,
Chief Digital and Investment Officer,
Zain Group



Colombia

GLOBAL RANK	LATIN AMERICA & CARIBBEAN RANK	NUMBER OF RANKED CORPORATIONS
48	4	9

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Alpina Productos Alimenticios (Grupo Alpina)	Foodtech	512	64.841
2	Banco Davivienda S.A.	Fintech	683	42.733
3	Bancolombia	Fintech	873	28.919
4	Empresas Públicas de Medellín	Energy & Environment	910	26.735
5	Organización Corona	Hardware & IoT	954	24.374
6	Grupo SURA	Fintech	976	23.176
7	Satrack	Hardware & IoT	1,089	16.382
8	Grupo Nutresa	Foodtech	1,138	8.251
9	Carvajal S.A.	Hardware & IoT	1,153	4.371

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Telefónica	32
SoftBank Group	7
Alphabet	6
Credicorp	5
Globant	4

Bars show linked-startup counts, scaled to the largest displayed count.

Our Partners

Cámara de Comercio de Bogotá

ruta n MEDELLÍN

Cámara de Comercio de Cali

BID

StartupBlink

Colombia

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Medellín	98	8.091	**41.9%**
2 Bogotá	100	8.064	**41.7%**
3 Cali	210	3.176	**16.4%**

Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

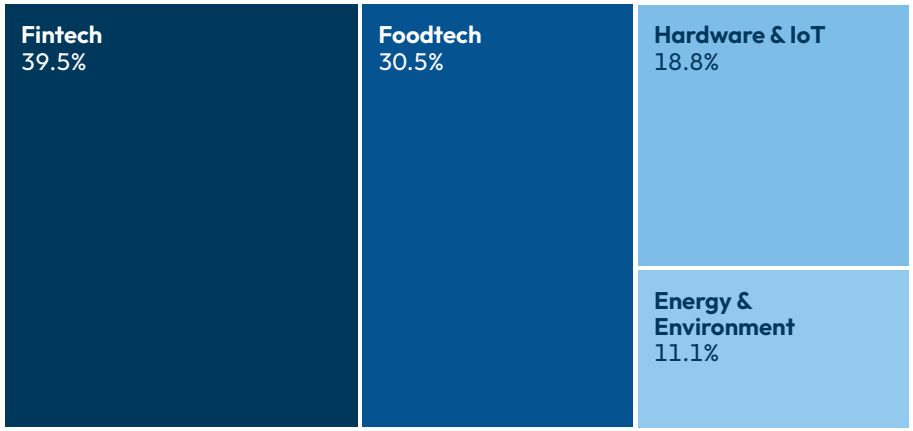
The main ways corporations engage with startups in the country.



61.4%
Cohort Programs

38.6%
Corporate Startup Investment Programs

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro



"This position in the Index reflects the growth of Colombia's ecosystem. But the road ahead is long. Colombia has 754 biotechnology research groups, yet only 2.5% of researchers work in companies, and DeepTech startups are just 4.5% of the country's 2,126 startups. The next leap requires more demand for innovation: corporations must test technology, adopt venture client models, invest, and open markets to startups. IDB Group is committed to empowering the private sector to drive productivity and innovation in Colombia."

Ramiro Lopez-Ghio,
IDB Colombia Country Representative,
IDB Lab



Russia

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
49	27	5

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Yandex	Software & Data	62	430.464
2	VK	Social & Leisure	360	91.238
3	Rostelecom	Software & Data	728	39.398
4	Softline	Software & Data	751	36.991
5	Pharmstandard	Healthtech	984	22.740

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Intel	8
Goldman Sachs	2
Binance	2
Social Discovery Group	2
Alphabet	1

Bars show linked-startup counts, scaled to the largest displayed count.



"At Yandex, we support startups through technology, acceleration and acquisitions. Yandex Cloud Boost and Yandex AI Studio Boost help early-stage teams build products with access to technology and expertise. We focus on teams using AI to transform their industries. Our Yandex AI Startup Lab accelerator helped teams develop their ideas. We also acquire more mature technology companies, helping their teams scale within Yandex. Together, these approaches help founders move from experimentation to products that reach more users."

Nikita Razhev,
Startup Program and Commercial Projects Lead, Yandex

StartupBlink

Russia

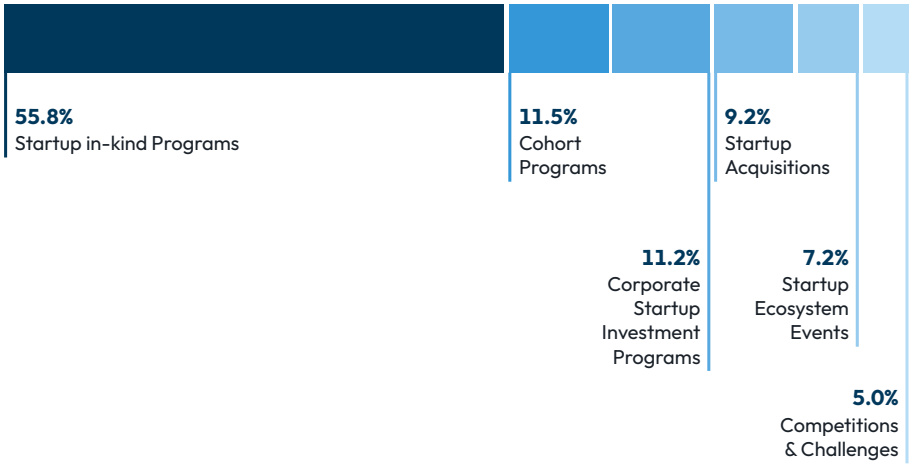
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Moscow	51	18.736	100.0%

Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

StartupBlink



Uzbekistan

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
50	11	3

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Aloqabank	Fintech	213	157.291
2	Uzpromstroybank (SQB, Sanoat Qurilish Bank)	Fintech	398	81.160
3	Uzcard	Fintech	944	24.913

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	1
Tencent	1
Animoca Brands	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Tashkent	90	8.721	100.0%

Unlock the full city ranking with StartupBlink Pro

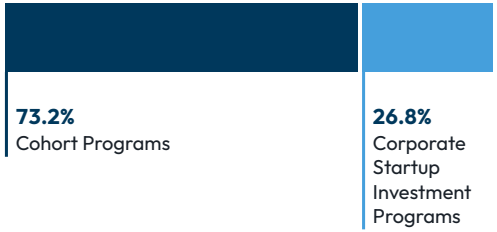
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Our Partners

IT PARK UZBEKISTAN



Philippines

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
51	12	3

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Globe Telecom	Software & Data	317	109.779
2	JG Summit Holdings	Ecommerce & Retail	493	67.124
3	Ayala Corporation	Ecommerce & Retail	818	32.636

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	7
SoftBank Group	2
Tencent	1
Coinbase	1
Naspers	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Manila	76	11.287	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Corporate Startup Investment Programs



"The Philippines is a nation of resilient and resourceful innovators who turn challenges into opportunities. In Northern Mindanao, we see tremendous potential for corporate–startup collaboration through our growing innovation ecosystem, strengthened by partnerships among government, industry, and academe. At DOST, we are committed to nurturing homegrown enterprises and developing Filipino technologies that address local needs while creating opportunities for inclusive growth and global impact."

Dr. Mark Lemuel L. Garcia,
Regional Director, Region X,
Department of Science and Technology (DOST)

Philippines



"The Philippine ecosystem thrives on synergy among innovative founders, a tech workforce, and public-private partners. At QBO, we continuously grow the startup ecosystem to produce more high-impact, high-potential startups. Backed by skilled technical talent and close collaboration with key stakeholders, the Philippines offers an ideal environment to test scalable solutions. We remain focused on providing the mentorship, funding, and connections needed to turn ideas into regional success stories."

Alwyn Joy Rosel,
Executive Director,
QBO Innovation



"Corporates strengthen startup ecosystems by providing market validation, industry depth, and testing grounds for new solutions. In Davao City, corporate-startup collaboration connects established commercial sectors with rising local tech talent and academic research hubs. This ground-level synergy allows startups to solve pressing regional challenges while giving corporates agile innovation, making Davao an active environment for practical, co-created growth."

Val Anthony Cimafranca,
Finance Director,
Upgrade Innolab Inc.



"Region X, Northern Mindanao thrives because universities, government, startups, and corporations work hand in hand. This distributed model of responsibility, where no single entity owns the ecosystem creates openness, resilience, and long-term impact. Collaboration here is not transactional; it is cultural."

Dr. Franch Maverick A. Lorilla, PECE,
TBI Manager,
CDObites



"The Philippines' growing startup ecosystem shows how innovation drives inclusive development. Stronger collaboration between startups and established companies helps scale promising ideas, create quality jobs, and solve pressing challenges. This momentum offers a valuable model for other emerging economies: an enabling ecosystem that nurtures talent, encourages investment, and fosters partnerships generates widespread economic impact."

Christophe Bahuet,
UNDP Resident Representative in the Philippines,
United Nations Development Programme

Our Partners

CDO bites

UPGRADE INNOLAB

QBO Innovation



Indonesia

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
52	13	6

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Bank Rakyat Indonesia	Fintech	227	147.899
2	Telkom Indonesia	Software & Data	234	143.246
3	Bank Mandiri	Fintech	363	90.070
4	Sinar Mas	Hardware & IoT	456	71.259
5	PT Bank Central Asia Tbk	Fintech	516	64.485
6	Astra International	Transportation	572	56.584

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	43
Grab	25
OCBC	13
SoftBank Group	10
Mitsubishi UFJ Financial Group	9

Bars show linked-startup counts, scaled to the largest displayed count.



"Indonesia's scale and rapid digital adoption are driving demand for corporate-startup engagement, from improving operational productivity to expanding businesses. Corporates gain access to relevant capabilities, while startups gain pathways to validate, deploy, and scale. KUMPUL aims to bridge the gap between corporates and startups, enabling meaningful collaboration that can translate into measurable contributions to economic development."

Mega Prawita,
Managing Director,
KUMPUL

StartupBlink

Indonesia

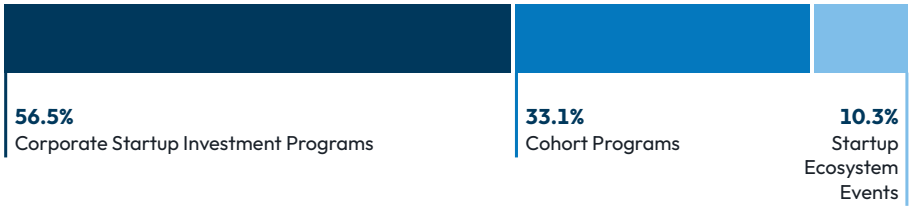
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Jakarta	46	23.752	100.0%

Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.

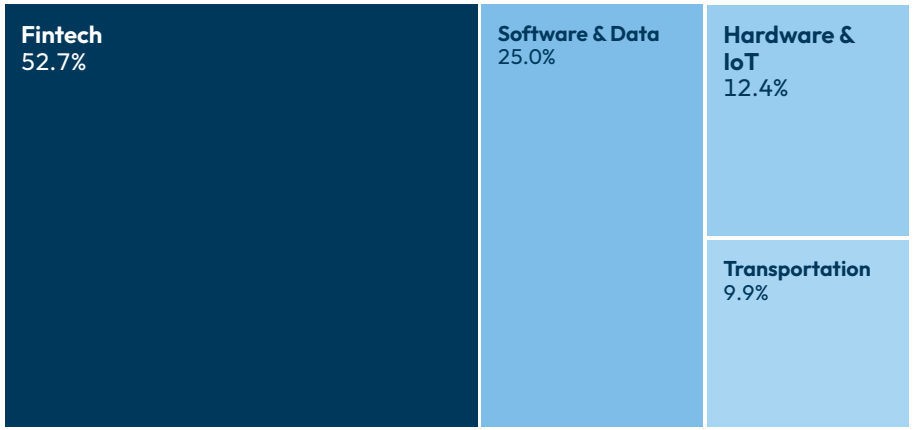


56.5%
Corporate Startup Investment Programs

33.1%
Cohort Programs

10.3%
Startup Ecosystem Events

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro



"A decade ago, Indonesia's startups were built around marketplaces, ride-hailing, and fintech. Today, AI and sustainability-oriented startups are rising, shaped by strategic partnerships that provide key early traction, funding, and distribution."

Andora Michi,
Director of Operations,
Innovation Factory

Our Partners

KUMPUL

INNOVATION FACTORY



Mexico

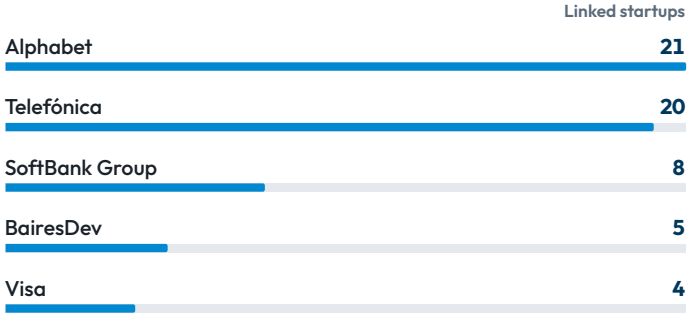
GLOBAL RANK	LATIN AMERICA & CARIBBEAN RANK	NUMBER OF RANKED CORPORATIONS
53	5	8

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	CEMEX	Hardware & IoT	381	84.994
2	Grupo Bimbo	Foodtech	458	70.939
3	FEMSA	Ecommerce & Retail	639	48.089
4	Orbia	Hardware & IoT	682	42.957
5	Arca Continental	Foodtech	895	27.487
6	GCC Grupo Cementos de Chihuahua	Hardware & IoT	970	23.376
7	CompuSoluciones	Software & Data	1,026	20.841
8	Encontrack	Transportation	1,033	20.503

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.



Bars show linked-startup counts, scaled to the largest displayed count.

StartupBlink



"At GCC, we see innovation as a collaborative process. Working with Startup Chihuahua, entrepreneurs, universities, investors and public institutions helps connect industry with new ideas and practical solutions. Through initiatives such as the Climate Innovation Engine, we can work with startups in real-world environments, giving them opportunities to validate their technologies while allowing companies to explore new approaches to operational and sustainability challenges."

Pierre-Vincent Certain,
Innovation Manager,
GCC

Mexico

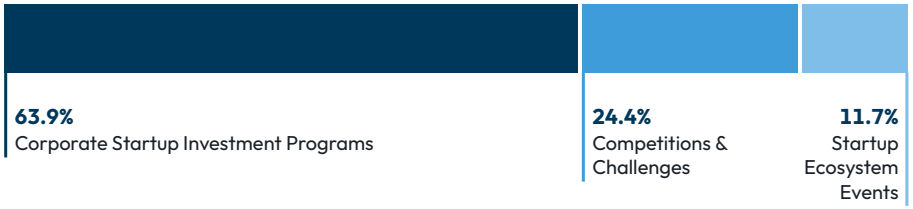
Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Mexico City	81	10.333	**47.6%**
2 Monterrey	135	5.259	**24.2%**
3 Guadalajara	181	3.834	**17.7%**
4 Chihuahua	249	2.260	**10.4%**

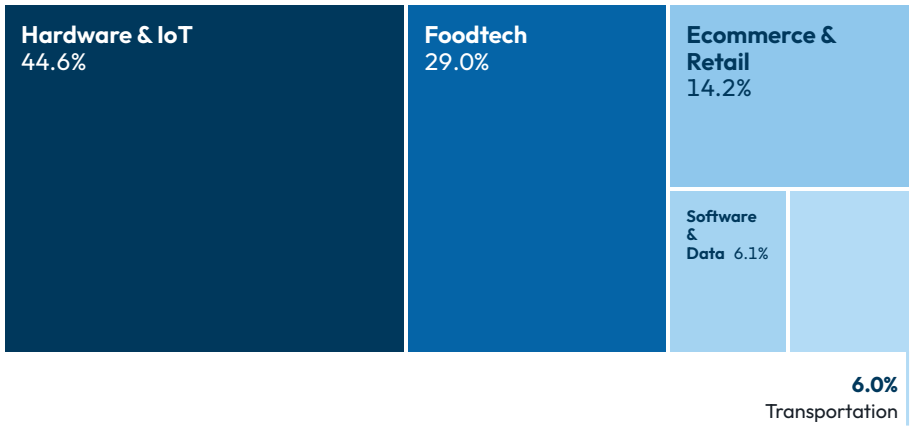
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

STARTUP CHIHUAHUA



Malta

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
54	28	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	GO plc	Software & Data	483	67.843

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Samsung Electronics	1
Telefónica	1
Binance	1

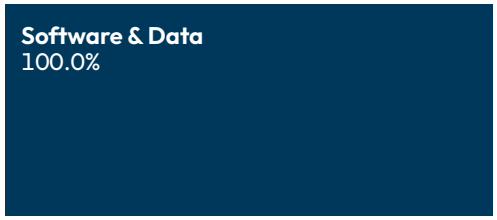
Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Valletta	238	2.451	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



StartupBlink



Jordan

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
55	7	2

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Jordan Ahli Bank	Fintech	526	63.530
2	Arab Bank	Fintech	699	41.336

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Saudi Awwal Bank (SAB)	6
PepsiCo	2
Microsoft	1
Riyad Bank	1
Alturki Holding	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Amman	127	5.615	100.0%

Unlock the full city ranking with StartupBlink Pro

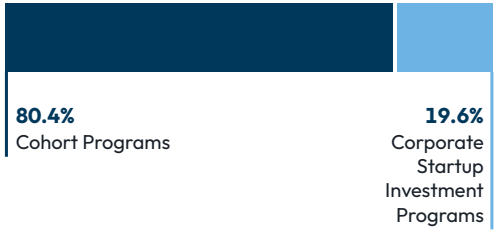
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



StartupBlink

Kazakhstan

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
56	14	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Freedom Holding Corp	Fintech	795	34.178

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Uzpromstroybank (SQB, Sanoat Qurilish Bank)	4
Aloqabank	3
Uzcard	2
Alphabet	1
Alibaba Group	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Almaty	179	3.960	100.0%

Unlock the full city ranking with StartupBlink Pro

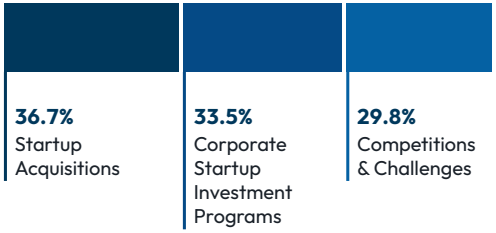
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



StartupBlink



El Salvador

GLOBAL RANK	LATIN AMERICA & CARIBBEAN RANK	NUMBER OF RANKED CORPORATIONS
57	6	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Tether	Fintech	261	129.805

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Banco Davivienda S.A.	1
Yango Group	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 San Salvador	168	4.369	100.0%

Unlock the full city ranking with StartupBlink Pro



"El Salvador's innovation ecosystem is increasingly shaped by collaboration. Startups bring new ideas and agility, while companies offer expertise, market access, and pathways to scale. Through IDB Lab's Corporate Impact Venturing approach, we help bridge these capabilities, fostering collaboration that allows innovative solutions to be tested, adopted, and scaled, generating both business value and development impact."

Ezequiel Cambiasso,
El Salvador IDB Group Representative,
IDB Lab

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Corporate Startup Investment Programs

Our Partners

BID | LAB



Azerbaijan

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
58	29	2

Top Corporations

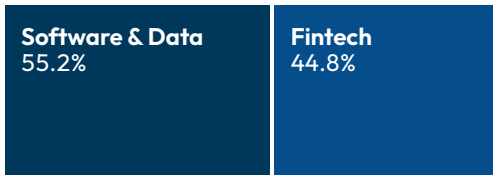
National rank	Corporation	Industry	Global rank	Total score
1	Bakcell	Software & Data	657	45.390
2	PASHA Holding	Fintech	754	36.769

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Baku	161	4.535	100.0%

Unlock the full city ranking with StartupBlink Pro

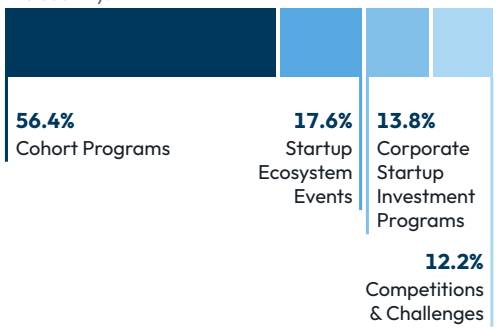
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	1
Sumitomo Corporation	1
Aloqabank	1
Yıldız Holding	1

Bars show linked-startup counts, scaled to the largest displayed count.



"We see Azerbaijan's ambition to reach $1 billion in ICT exports as more than an export target. It reflects a broader ambition to build an innovation ecosystem where startups and technology companies can scale globally, attract international capital, and compete in global markets. At IDDA, our role is to build the conditions that turn this ambition into sustainable economic growth."

Taleh Karimli,
Head of Innovation, Innovation and Digital Development Agency (IDDA)

Our Partners

Innovation and Digital Development Agency



Slovenia

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
59	30	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	BTC d.d.	Ecommerce & Retail	468	69.410

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Ljubljana	226	2.709	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	1
Tencent	1
Qualcomm	1
Animoca Brands	1
Tether	1

Bars show linked-startup counts, scaled to the largest displayed count.



"We welcome Slovenia's ranking among Europe's top 30 ecosystems in the Corporate Startup Activity Index. Startups bring agility and new technologies, while established companies offer industrial expertise, customers and global reach. Together, they turn innovation into commercial success. At the Slovene Enterprise Fund, we foster this collaboration through financing, expert support and global connections, helping startups attract private investment, scale internationally, create lasting economic value and strengthen industry competitiveness."

Maja Tomanič Vidovič,
Director, Slovene Enterprise Fund

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Cohort Programs

Our Partners

SLOVENE ENTERPRISE FUND
Grow together



Oman

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
60	8	2

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Petroleum Development Oman	Energy & Environment	730	39.253
2	National Bank of Oman (NBO)	Fintech	734	39.030

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Saudi Awwal Bank (SAB)	3

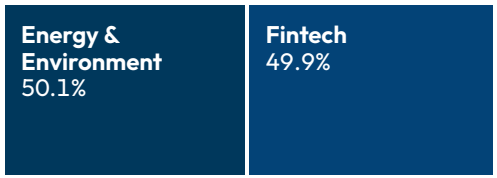
Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Muscat	208	3.187	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Cohort Programs

StartupBlink



Armenia

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
61	31	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Team Telecom Armenia	Software & Data	691	42.016

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	1
SoftBank Group	1
NVIDIA	1
Samsung Electronics	1
Naspers	1

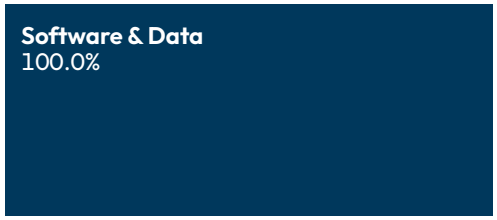
Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Yerevan	244	2.373	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Cohort Programs



"StartupBlink's Corporate Startup Activity Index reflects what we see at Enterprise Armenia: Armenian startups are ready to collaborate with established companies. Our talent in software development, AI, machine learning and engineering is already relied on by global tech companies. When a startup and a corporation work together, new technology moves faster from prototype to market, and both sides gain. We'll keep using this momentum to bring more international companies to Armenia and to help our startups find the partners they need to grow."

Gohar Abajyan,
CEO,
Enterprise Armenia

Armenia



"Armenia has 3 million people, yet in 2021 it produced the first unicorn in the South Caucasus, Picsart. The groundwork ran deep: Soviet-era engineers attracted foreign R&D offices in the 1990s, and in 2000 the government made ICT a priority. Synopsys, Broadcom, NVIDIA and others built R&D teams here. From the mid-2010s, local VCs and angel networks built a startup ecosystem. Today about 60,000 professionals generate $2.6B a year. Diaspora, business and government collaboration made it possible."

Ruben Osipyan,
CEO, Science & Technology Angel Network (STAN)



"Armenia has never lacked talent or ambition. Growing recognition of our innovation ecosystem reinforces the importance of turning this potential into lasting impact. For us, corporate-startup collaboration means connecting entrepreneurial agility with industry expertise to develop solutions that reach beyond our borders. Our priority is to foster an environment where startups and established companies build meaningful partnerships, embrace innovation, and create shared value."

Davit Tadevosyan,
Minister of High-Tech Industry and Artificial Intelligence of the Republic of Armenia

Our Partners

ENTERPRISE ARMENIA

STAN
Science & Technology Angel Network

MINISTRY OF HIGH-TECH INDUSTRY AND ARTIFICIAL INTELLIGENCE OF THE REPUBLIC OF ARMENIA



Lebanon

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
62	9	2

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	touch	Software & Data	549	60.361
2	Dar Al-Handasah	Professional Services	965	23.550

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
PepsiCo	2
Maersk	1
Alturki Holding	1
SRMG (Saudi Research and Media Group)	1
Choueiri Group	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Beirut	185	3.784	100.0%

Unlock the full city ranking with StartupBlink Pro

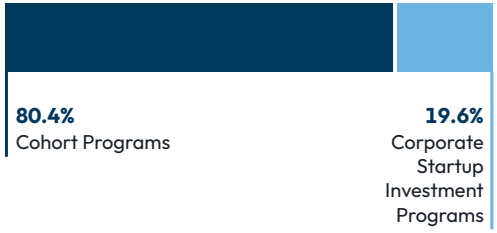
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

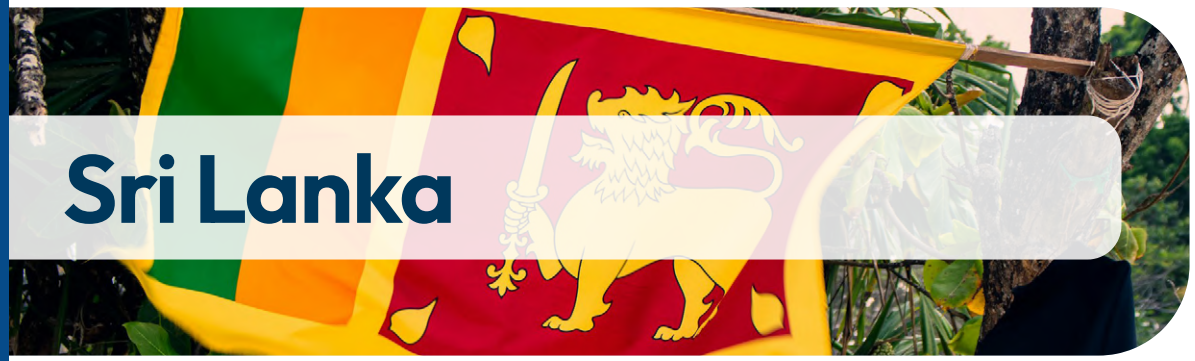
The main ways corporations engage with startups in the country.



80.4% Cohort Programs

19.6% Corporate Startup Investment Programs

StartupBlink



Sri Lanka

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
63	15	3

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	John Keells Holdings	Ecommerce & Retail	285	122.347
2	MAS Holdings	Ecommerce & Retail	998	22.022
3	Hemas Holdings PLC	Healthtech	1,144	6.750

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Axiata	6
NVIDIA	2
Mitsui & Co.	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Colombo	122	5.957	100.0%

Unlock the full city ranking with StartupBlink Pro



"At Hemas, we see startups as valuable partners in developing innovative solutions that address evolving consumer needs. Through Slingshot, our startup accelerator, we support entrepreneurs with mentorship, industry expertise, and opportunities to collaborate with our businesses. Our commitment extends to strategic partnerships and selective investments that help promising ventures scale, fostering innovation and strengthening Sri Lanka's startup ecosystem."

Rizny Faisal,
Chief Strategy and Growth Officer,
Hemas Holdings PLC

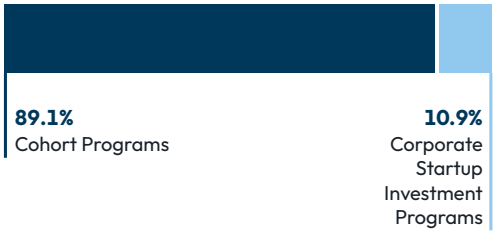
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.





Malaysia

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
64	16	5

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	**Sunway Group**	Ecommerce & Retail	578	55.639
2	**PETRONAS**	Energy & Environment	590	53.639
3	**IHH Healthcare**	Healthtech	770	35.763
4	**Axiata**	Software & Data	870	29.007
5	**Genting Group**	Social & Leisure	1,091	16.038

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
SoftBank Group	3
CAC Holdings	3
Alphabet	2
Sumitomo Corporation	2
KDDI	2

Bars show linked-startup counts, scaled to the largest displayed count.



"Malaysia is at an inflection point. AI is no longer a sector on its own, it is becoming a layer across every industry at once. The founders we back are going deep into Vertical AI, Industrial Automation, HealthTech, FinTech Compliance, Agri-supply chains and Semiconductor Enablement."

Bikesh Lakhmichand,
CEO & Founding Partner,
1337 Ventures

StartupBlink

Malaysia

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Kuala Lumpur	114	6.560	100.0%

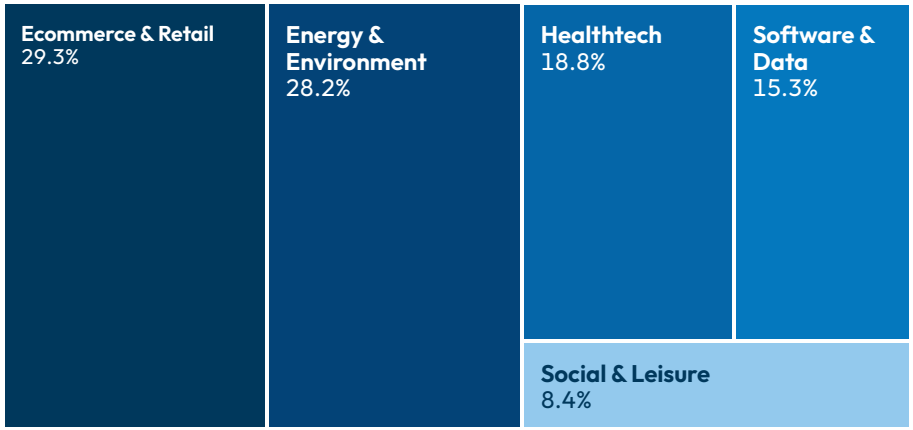
Unlock the full city ranking with StartupBlink Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

1337 VENTURES



Croatia

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
65	32	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	**Bornfight d.o.o.**	Software & Data	1,152	4.731

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 **Zagreb**	245	2.347	**100.0%**

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity

Software & Data
100.0%

Top industries of local corporations by corporate startup activity score. See the full data with Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
MOL Group	2
Coinbase	1
Volkswagen Group	1
Koch, Inc.	1
Axel Springer SE	1

Bars show linked-startup counts, scaled to the largest displayed count.

StartupBlink



Tunisia

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
66	10	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Orange Tunisie	Software & Data	478	68.347

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Tunis	203	3.288	100.0%

Unlock the full city ranking with StartupBlink Pro

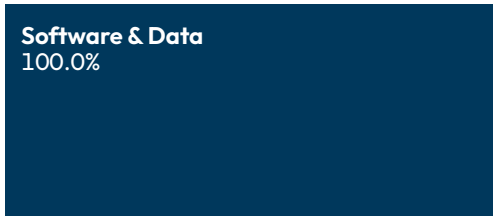
Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Saudi Awwal Bank (SAB)	5
Salesforce	1
Visa	1
PepsiCo	1
Huawei	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Cohort Programs

Our Partners



Serbia

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
67	33	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Telekom Srbija	Software & Data	980	23.029

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	1
Coinbase	1
Comcast	1
Hitachi	1
Caterpillar	1

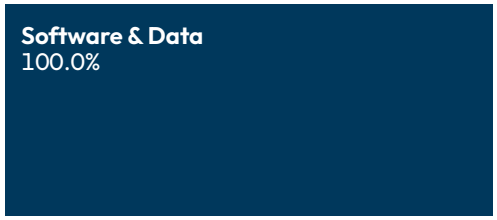
Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Belgrade	237	2.452	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Corporate Startup Investment Programs



"At TS Ventures Fund, founded by Telekom Srbija, we believe corporate innovation works best when startups and established companies grow together. We invest in founders from Serbia and the region and open access to Telekom Srbija's infrastructure, customers and international network. Being recognized in the Index is encouraging, and our key lesson so far is that startups need real pilots and customers, not just capital. Our goal is to help local startups scale globally and bring their innovation back home."

Davor Sakač,
CEO, Managing Director,
TS Venturea Fund

Serbia



“Serbia’s startup ecosystem can unlock its next stage of growth by bringing corporations into innovation, not only as investors, but as sources of real challenges, first customers and development partners. Science and technology parks are pivotal in connecting businesses, startups, universities and public institutions, and building technology transfer mechanisms. At Science and Technology Park Niš, we see this collaboration as a path to commercializing academic research, accelerating deep-tech ventures and extending innovation across regions.”

Milan Randjelovic, PhD,
Managing Director,
Science and Technology Park Niš



"Serbia has an opportunity to turn growing interest in corporate–startup collaboration into lasting business partnerships. Our research across the Western Balkans, supported by the EBRD, points to practical conditions for progress: clear ownership within companies, funded pilots, agreed success criteria, and timely decisions about commercial adoption. Innovation hubs help partners build trust and navigate these steps. We believe Serbia’s next step is to make this approach a regular part of how companies solve problems and pursue growth."

Filip Ilić,
Deputy Executive Director,
ICT Hub

Our Partners

swiss ep: swiss entrepreneurship program

ICT HUB
EMPOWERING INNOVATION

SCIENCE TECHNOLOGY PARK NIS | НАУЧНО ТЕХНОЛОШКИ ПАРК НИШ

Ukraine

GLOBAL RANK	EUROPE RANK	NUMBER OF RANKED CORPORATIONS
68	34	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Sigma Software Group	Software & Data	776	35.300

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	11
Intel	2
Mastercard	2
Atlassian	2
COLOPL, Inc.	2

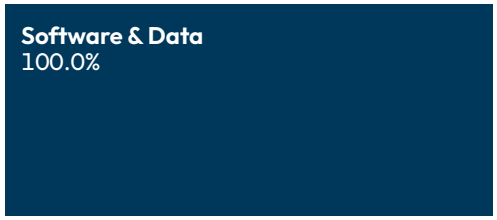
Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Kharkiv	239	2.428	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Corporate Startup Investment Programs



"For Sigma Software Group, working with startups is a strategic priority. Since 2019, Sigma Software Labs, our corporate venture fund, has invested in 25+ startups and works with over 20 partner products.

In defense, we help build an ecosystem that combines investment, acceleration, and talent through initiatives such as Defence Builder, which supports 23+ startups. Within the company, we develop an AI product venture builder that turns our specialists' ideas into new solutions."

Artem Petrenko,
President of Strategy at Sigma Software Group

Ukraine



“Ukraine continues to develop its innovation ecosystem and explore new opportunities for collaboration between startups, research institutions, and established businesses. Corporate–startup partnerships can play a significant role in strengthening economic resilience, accelerating technological adoption, and supporting recovery. The Ukrainian National Office for Intellectual Property and Innovations contributes to these efforts through intellectual property support, technology transfer, and the state-backed Lab2Market acceleration programme, helping innovative ideas move closer to practical application and commercialisation.”

Olena Orliuk,
Director, Ukrainian National Office for Intellectual Property and Innovations



"Ukraine’s place in this index reflects something we see every day: corporations and startups here have learned to build together under extraordinary pressure. Defense tech, energy resilience and digital services have become shared ground where established companies bring scale and startups bring speed. At Techosystem, we work to make these partnerships easier, connecting businesses, founders, investors and government. The next step is turning ad hoc collaboration into lasting programs, and we invite international partners to join us."

Viktoria Nalyvaiko,
Chair of the Board,
Ukrainian Tech Ecosystem/Techosystem

Our Partners

I·S·E Corporate Accelerator

SIGMA Software

IP OFFICE
Ukrainian National Office for Intellectual Property and Innovations

techosystem



Egypt

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
69	11	3

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	EFG Holding	Fintech	443	73.999
2	Nahdet Misr Publishing Group	Edtech	809	33.313
3	Commercial International Bank (CIB)	Fintech	937	25.269

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Saudi Awwal Bank (SAB)	12
Visa	4
Axian Group	4
Flexport	3
Dar Al-Handasah	3

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Cairo	95	8.369	100.0%

Unlock the full city ranking with StartupBlink Pro

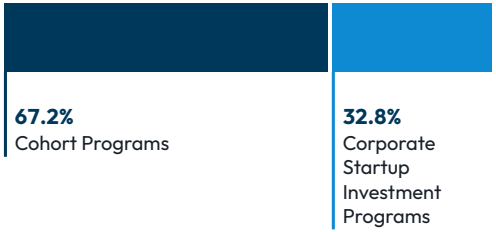
Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



StartupBlink



Peru

GLOBAL RANK	LATIN AMERICA & CARIBBEAN RANK	NUMBER OF RANKED CORPORATIONS
70	7	2

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Credicorp	Fintech	721	39.883
2	Belcorp	Ecommerce & Retail	1,053	19.527

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Telefónica	23
Tether	2
Salesforce	1
Citi	1
Meta	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Lima	170	4.248	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Corporate Startup Investment Programs

Our Partners

swiss ep: swiss entrepreneurship program



Morocco

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
71	12	2

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	AKWA GROUP	Energy & Environment	679	43.273
2	OCP Group	Foodtech	688	42.189

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Visa	3
Orange	2
Salesforce	1
ServiceNow	1
Flexport	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Casablanca	150	4.771	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity

Energy & Environment 50.6%

Foodtech 49.4%

Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.

100.0%
Corporate Startup Investment Programs

StartupBlink



Kenya

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
72	13	1

Top Corporations

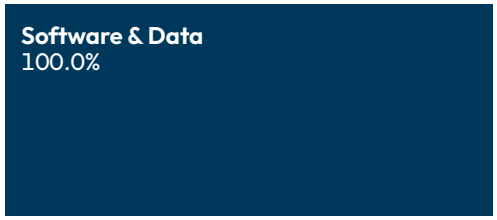
National rank	Corporation	Industry	Global rank	Total score
1	Safaricom	Software & Data	986	22.638

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Nairobi	134	5.383	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Corporate Startup Investment Programs

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	15
Visa	6
Standard Chartered Bank	3
Meta	2
Animoca Brands	2

Bars show linked-startup counts, scaled to the largest displayed count.



"Kenya's startup ecosystem provides an enabling environment for corporate-startup collaboration, with entrepreneurial talent, diverse markets and growing innovation networks. Corporations can help startups convert potential into productive capability, commercialise solutions and scale. Beyond capital, access to markets, expertise, mentorship and real-world testing can connect innovation to demand, strengthening the pathway from potential to productivity and sustained economic value."

Steven Omondi Otieno,
Corporate Communication Officer II,
Kenya National Innovation Agency

Our Partners

Kenya
Kenya National Innovation Agency



Ecuador

GLOBAL RANK	LATIN AMERICA & CARIBBEAN RANK	NUMBER OF RANKED CORPORATIONS
73	8	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Kruger Corporation	Software & Data	479	68.284

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Telefónica	2
SoftBank Group	1
Mastercard	1
Grupo Bimbo	1
Credicorp	1

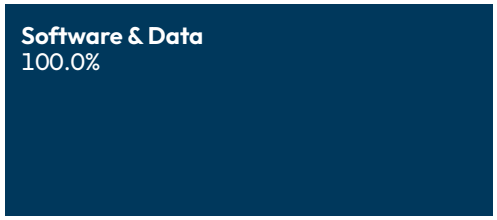
Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Quito	227	2.655	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

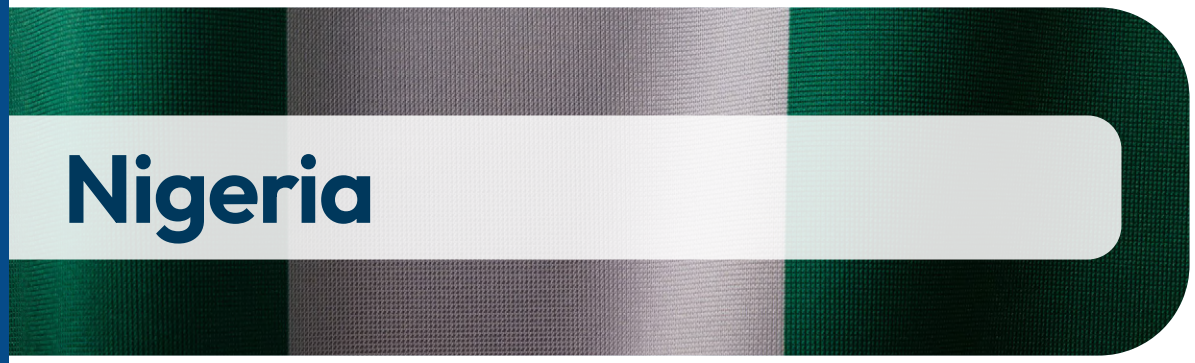
How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Cohort Programs

StartupBlink



Nigeria

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
74	14	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Wema Bank	Fintech	455	71.531

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Lagos	128	5.517	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	20
Visa	9
MTN Group	7
Tencent	5
Meta	5

Bars show linked-startup counts, scaled to the largest displayed count.

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Cohort Programs

Our Partners

IMPACT HUB Lagos

Pakistan



GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
75	17	3

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Systems Limited	Software & Data	1,001	21.971
2	TPL Corp	Fintech	1,039	20.155
3	Bank Alfalah	Fintech	1,148	5.957

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Alphabet	5
Flexport	4
Microsoft	3
SoftBank Group	1
Alibaba Group	1

Bars show linked-startup counts, scaled to the largest displayed count.

Our Partners

EJAD LABS

Pakistan

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Karachi	200	3.327	**64.2%**
2 Lahore	273	1.856	**35.8%**

Unlock the full city ranking with StartupBlink Pro

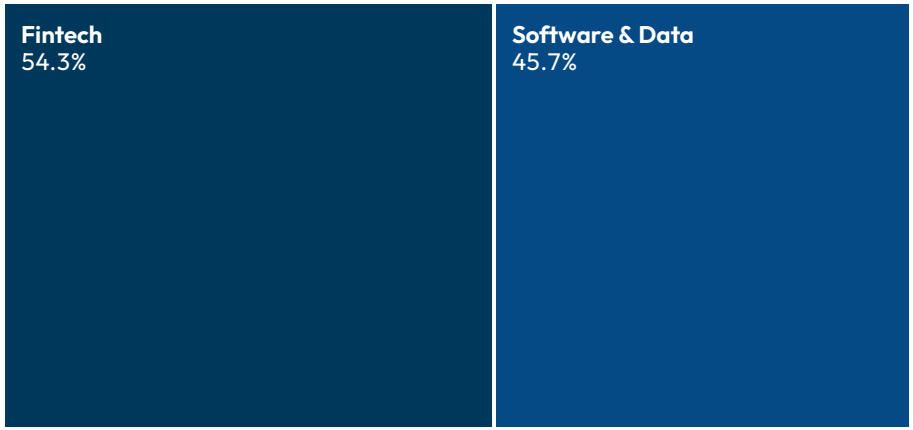
How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Corporate Startup Investment Programs

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

StartupBlink



Bangladesh

GLOBAL RANK	ASIA PACIFIC RANK	NUMBER OF RANKED CORPORATIONS
76	18	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	IDLC Finance	Fintech	1,142	7.241

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Dhaka	221	2.821	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Samsung Electronics	2
EDP, S.A.	2
SoftBank Group	1
Salesforce	1
Intel	1

Bars show linked-startup counts, scaled to the largest displayed count.

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

Our Partners

ACCELERATING BANGLADESH



Madagascar

GLOBAL RANK	MIDDLE EAST AND AFRICA RANK	NUMBER OF RANKED CORPORATIONS
77	15	1

Top Corporations

National rank	Corporation	Industry	Global rank	Total score
1	Axian Group	Software & Data	658	45.275

Top Foreign Corporate Contributors

Making the greatest impact on the local startup ecosystem.

	Linked startups
Orange	1

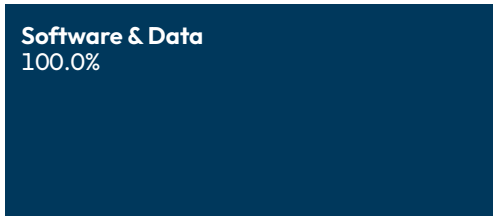
Bars show linked-startup counts, scaled to the largest displayed count.

Top Cities in Corporate Startup Activity

National rank · City	Global rank	Total score	National share
1 Antananarivo	270	1.897	100.0%

Unlock the full city ranking with StartupBlink Pro

Top Industries in Corporate Startup Activity



Top industries of local corporations by corporate startup activity score. See the full data with Pro

How Corporations Support Startups

The main ways corporations engage with startups in the country.



100.0%
Corporate Startup Investment Programs

StartupBlink

ECOSYSTEM CORPORATE STARTUP ACTIVITY TRENDS

An analysis of trends and patterns across startup ecosystems in local and foreign corporate activity.



Where Startups Attract the Most Interest from Foreign Corporations

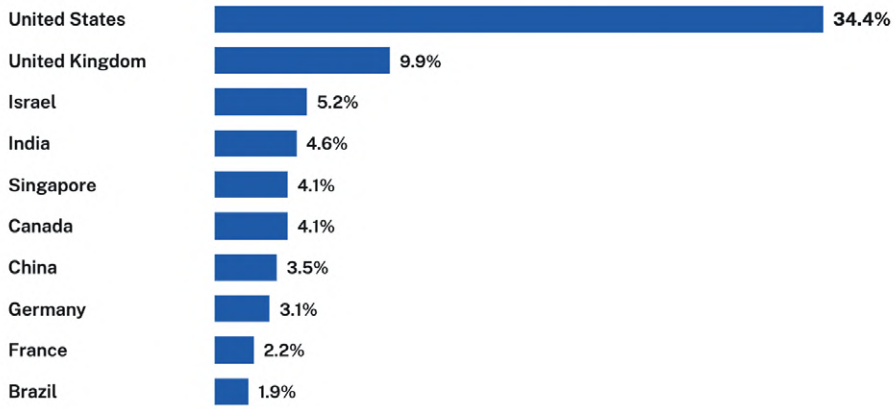
We counted documented connections between startups and corporations based in other countries. The figures are not adjusted for population.

The United States attracts 34.4% of all connections, followed by the United Kingdom with 9.9%. Israel accounts for 5.2%, India for 4.6% and Singapore for 4.1%.

Among cities, San Francisco leads with 13.7%, followed by London with 7.1%. New York accounts for 4.8%, Tel Aviv-Yafo for 4.4% and Singapore City for 4.1%.

Countries where startups attract the most interest from foreign corporations

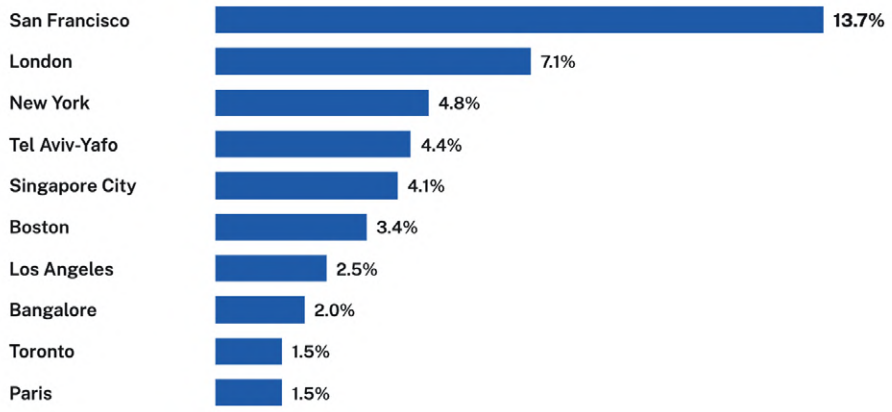
Share of all connections between startups and corporations based in another country, by the startup's country



Not adjusted for population.

Cities where startups attract the most interest from foreign corporations

Share of all connections between startups and corporations based in another country, by the startup's city



Only connections where the startup's city is known. Not adjusted for population.

Countries Whose Corporations Have the Most Startup Connections Abroad

We looked at corporations' documented connections with startups outside their home countries. The figures show total connections and are not adjusted for population.

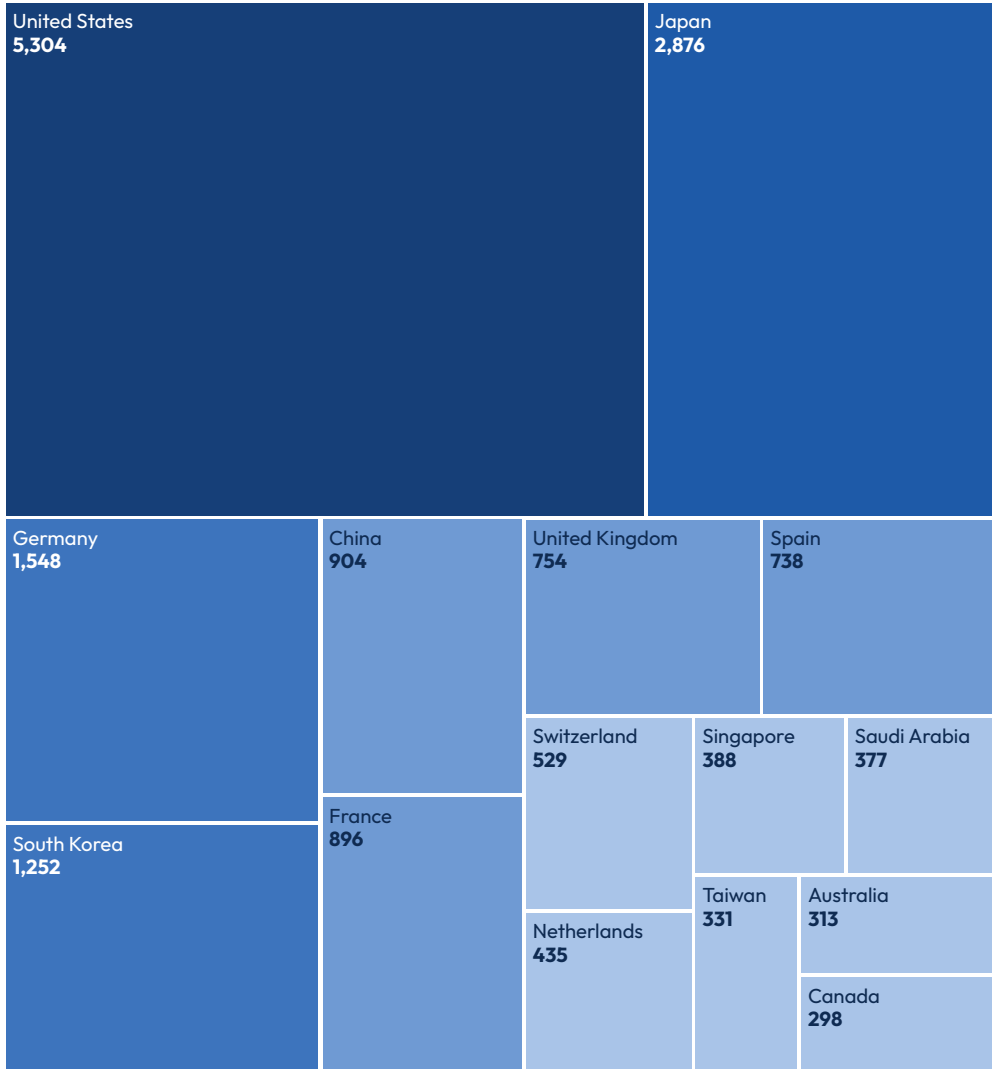
US corporations lead with 5,304 connections, followed by Japanese corporations with 2,876. Together, they account for nearly half of the connections made by corporations from the top 15 countries.

Europe and Asia Pacific each have six countries in the top 15.

Saudi Arabia is the only country from the Middle East and Africa in the top 15, with 377 connections to startups abroad.

Links with startups abroad, by corporation HQ country

Box size = number of links



Where Each Country's Corporations Are Most Active Abroad

This section presents the 25 largest cross-border corporate–startup connections, ranked by the number of documented relationships between corporations and startups headquartered in different countries.

The United States is part of 23 of the 25 largest country-to-country connections. Three of the four largest involve corporations from Japan, Germany and South Korea connecting with startups in the United States.

The largest connection is between Japanese corporations and US startups, with 1,493 recorded relationships. Japan also creates the only two top-25 connections that do not involve the United States, through its corporations' relationships with startups in the United Kingdom and Singapore.

Activity between the United States and China is almost evenly balanced. US corporations record 334 relationships with Chinese startups, while Chinese corporations record 325 with US startups.

Top 25 country-to-country corporate–startup connections

Number of corporation–startup relationships between two countries

#	Corporations based in	Relationships	Startups located in
1	Japan	1,493	United States
2	Germany	829	United States
3	United States	825	United Kingdom
4	South Korea	769	United States
5	United States	521	Israel
6	United States	464	India
7	United Kingdom	451	United States
8	United States	447	Canada
9	France	387	United States
10	United States	334	China
11	China	325	United States
12	Switzerland	262	United States
13	United States	236	Singapore
14	Canada	212	United States
15	United States	202	Germany
16	United States	184	Japan
17	Australia	181	United States
18	**Japan**	179	**United Kingdom**
19	Taiwan	177	United States
20	United States	171	France
21	Saudi Arabia	150	United States
22	Singapore	150	United States
23	The Netherlands	149	United States
24	United States	147	Brazil
25	**Japan**	140	**Singapore**

Each corporation–startup relationship is counted separately.
A startup connected to several corporations may therefore be counted more than once.

REGIONAL RANKINGS

A breakdown of the leading countries and cities in corporate startup activity across five global regions, enabling regional comparisons.



Regional Rankings

- North America
  - Countries
  - Cities
- Europe
- Asia Pacific
- Middle East and Africa
- Latin America and the Caribbean

Regional Rank	Country	Global Rank	Total Score
1	United States	1	1,249.849
2	Canada	12	164.680

Explore extended regional rankings across 70+ countries and 280+ cities with Startup Ecosystem Pro Research.

Regional Rank	City	Country	Global Rank	Total Score
1	San Francisco	United States	1	766.914
2	New York	United States	3	305.491
3	Seattle	United States	8	87.004
4	Boston	United States	11	73.471
5	Los Angeles	United States	12	64.962
6	Chicago	United States	15	50.327
7	San Diego	United States	16	48.700
8	Washington	United States	20	42.302
9	Toronto	Canada	23	41.341
10	Austin	United States	28	30.761
11	Minneapolis	United States	30	30.583
12	Houston	United States	32	28.989
13	Philadelphia	United States	33	28.814
14	Dallas	United States	43	26.605
15	Detroit	United States	48	20.466

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Regional Rankings

North America

▶ Europe

▶ Countries

▶ Cities

Asia Pacific

Middle East and Africa

Latin America and the Caribbean

Regional Rank	Country	Global Rank	Total Score
1	Germany	4	309.938
2	Switzerland	6	273.022
3	United Kingdom	7	252.965
4	France	8	240.160
5	The Netherlands	10	196.761
6	Ireland	11	166.239
7	Spain	13	161.748
8	Sweden	14	159.516
9	Finland	16	111.992
10	Norway	18	102.465
11	Türkiye	21	86.183
12	Denmark	22	85.132
13	Belgium	23	80.831
14	Austria	25	78.776
15	Portugal	26	69.745

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Regional Rankings

North America

▶ Europe

▶ Countries

▶ Cities

Asia Pacific

Middle East and Africa

Latin America and the Caribbean

Regional Rank	City	Country	Global Rank	Total Score
1	London	United Kingdom	4	146.782
2	Paris	France	6	136.278
3	Munich	Germany	13	58.592
4	Madrid	Spain	18	47.328
5	Amsterdam	The Netherlands	19	43.062
6	Stockholm	Sweden	27	32.312
7	Istanbul	Türkiye	29	30.654
8	Berlin	Germany	31	29.786
9	Zurich	Switzerland	34	28.788
10	Stuttgart	Germany	38	28.338
11	Dublin	Ireland	41	27.226
12	Barcelona	Spain	42	26.637
13	Helsinki	Finland	47	20.490
14	Basel	Switzerland	50	18.827
15	Moscow	Russia	51	18.736

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Regional Rankings

North America

Europe

▶ Asia Pacific

▶ Countries

▶ Cities

Middle East and Africa

Latin America and the Caribbean

Regional Rank	Country	Global Rank	Total Score
1	Japan	2	524.329
2	Singapore	3	371.286
3	South Korea	5	306.717
4	Australia	15	152.841
5	China	17	111.463
6	Taiwan	19	96.997
7	Thailand	29	57.254
8	New Zealand	35	41.264
9	India	38	36.538
10	Vietnam	45	28.793
11	Uzbekistan	50	24.743
12	Philippines	51	24.576
13	Indonesia	52	24.536
14	Kazakhstan	56	23.337
15	Sri Lanka	63	17.627

Explore extended regional rankings across 70+ countries and 280+ cities with Startup Ecosystem Pro Research.

Regional Rankings

North America

Europe

▶ Asia Pacific

▶ Countries

▶ Cities

Middle East and Africa

Latin America and the Caribbean

Regional Rank	City	Country	Global Rank	Total Score
1	Tokyo	Japan	2	397.158
2	Seoul	South Korea	5	141.534
3	Shenzhen	China	7	98.952
4	Beijing	China	9	80.769
5	Singapore City	Singapore	10	77.562
6	Sydney	Australia	21	41.821
7	Hangzhou	China	22	41.405
8	Bangalore	India	24	39.086
9	Taipei Tech Corridor	Taiwan	25	35.302
10	Shanghai	China	26	33.576
11	Nagoya	Japan	36	28.520
12	Hong Kong	China	37	28.519
13	Mumbai	India	39	27.974
14	New Delhi	India	40	27.288
15	Bangkok	Thailand	44	24.890

Explore extended regional rankings across 70+ countries and 280+ cities with Startup Ecosystem Pro Research.

Regional Rankings

North America

Europe

Asia Pacific

▶ Middle East and Africa

▶ Countries

▶ Cities

Latin America and the Caribbean

Regional Rank	Country	Global Rank	Total Score
1	Israel	9	229.939
2	Saudi Arabia	20	91.613
3	United Arab Emirates	24	80.040
4	South Africa	28	57.375
5	Qatar	40	31.793
6	Kuwait	47	27.022
7	Jordan	55	23.461
8	Oman	60	21.006
9	Lebanon	62	20.792
10	Tunisia	66	14.565
11	Egypt	69	12.964
12	Morocco	71	12.374
13	Kenya	72	11.801
14	Nigeria	74	9.460
15	Madagascar	77	3.572

Explore extended regional rankings across 70+ countries and 280+ cities with Startup Ecosystem Pro Research.

Regional Rankings

North America

Europe

Asia Pacific

▶ Middle East and Africa

▶ Countries

▶ Cities

Latin America and the Caribbean

Regional Rank	City	Country	Global Rank	Total Score
1	Tel Aviv-Yafo	Israel	14	55.554
2	Riyadh	Saudi Arabia	35	28.672
3	Cape Town	South Africa	49	20.148
4	Dammam	Saudi Arabia	62	13.798
5	Johannesburg	South Africa	66	12.812
6	Abu Dhabi	United Arab Emirates	72	12.139
7	Haifa	Israel	93	8.623
8	Cairo	Egypt	95	8.369
9	Dubai	United Arab Emirates	99	8.068
10	Amman	Jordan	127	5.615
11	Lagos	Nigeria	128	5.517
12	Nairobi	Kenya	134	5.383
13	Casablanca	Morocco	150	4.771
14	Kuwait City	Kuwait	160	4.551
15	Jeddah	Saudi Arabia	174	4.140

Explore extended regional rankings across 70+ countries and 280+ cities with Startup Ecosystem Pro Research.

Regional Rankings

North America

Europe

Asia Pacific

Middle East and Africa

▶ Latin America and the Caribbean

▶ Countries

▶ Cities

Regional Rank	Country	Global Rank	Total Score
1	Brazil	27	69.709
2	Chile	34	42.637
3	Argentina	46	27.334
4	Colombia	48	26.355
5	Mexico	53	24.510
6	El Salvador	57	23.193
7	Peru	70	12.657
8	Ecuador	73	11.790

Explore extended regional rankings across 70+ countries and 280+ cities with Startup Ecosystem Pro Research.

Regional Rankings

North America

Europe

Asia Pacific

Middle East and Africa

▶ Latin America and the Caribbean

▶ Countries

▶ Cities

Regional Rank	City	Country	Global Rank	Total Score
1	São Paulo	Brazil	17	47.480
2	Santiago	Chile	59	15.169
3	Buenos Aires	Argentina	70	12.558
4	Rio de Janeiro	Brazil	75	11.431
5	Mexico City	Mexico	81	10.333
6	Porto Alegre	Brazil	86	8.974
7	Medellín	Colombia	98	8.091
8	Bogotá	Colombia	100	8.064
9	Monterrey	Mexico	135	5.259
10	Curitiba	Brazil	142	5.101
11	San Salvador	El Salvador	168	4.369
12	Lima	Peru	170	4.248
13	Florianópolis	Brazil	176	4.054
14	Guadalajara	Mexico	181	3.834
15	Belo Horizonte	Brazil	190	3.554

Explore extended regional rankings across 70+ countries and 280+ cities with Startup Ecosystem Pro Research.

METHODOLOGY: CORPORATE & ECOSYSTEM RANKINGS

An explanation of the data sources, indicators, scoring methodologies, and algorithms used to evaluate corporations and ecosystems.



Methodology

This section explains the methodology used to produce the Corporate Startup Activity Index 2026. We start with the guiding principles behind the Index, define the entities we measure, and explain the main changes from the 2025 methodology. We then describe the two algorithms that make up CSAI 2026 as two separate rankings: the **Corporate Ranking**, which ranks corporations, and the **Ecosystem Ranking**, which ranks countries and cities by their corporate startup activity. Each has its own unit of measurement, eligibility rules, parameters, rewards and discounts.

Guiding Principles

The Corporate Startup Activity Index is designed to rank corporate startup activity, answering two questions:



(1) Which corporations have the most corporate startup activity?

and



(2) Which ecosystems boast the most corporate startup activity?

The methodology focuses on objective, quantifiable data that can be compared across different corporations and ecosystems globally, primarily relying on open and public sources.

Our approach avoids subjective assessments like surveys and interviews and instead relies on verifiable data sources, including integrations with global databases, corporate disclosures, and publicly available reports.

We measure corporate startup activity by assessing two key dimensions: corporate engagement and the success of the startups associated with the corporation.

The Corporate Startup Activity Index does not evaluate a corporation's general innovation level or overall corporate performance. It measures the extent of a corporation's documented interactions with startups, together with the success of startups associated with that corporation.

Definitions

Corporation

A corporation is an established operating company or corporate group, including publicly traded, privately held, and state-owned companies. Where a corporation is part of a wider corporate group, CSAI generally ranks the ultimate parent group as a single entity.

The following entity types are not treated as corporations for the purpose of the Index:

- venture capital firms, private equity firms and pure investment funds
- accelerator operators that run programs on behalf of other companies
- universities and research institutes
- government bodies, sovereign wealth funds and state investment vehicles

Associated Startup

A startup is an independent business applying an innovative, technology-enabled solution with the potential to scale. Corporate spin-offs, subsidiaries, joint ventures, established companies, small businesses, non-innovative service firms, investment vehicles, and public or nonprofit bodies are not considered startups.

An associated startup is a startup with a documented relationship to the corporation. A startup is considered associated with a corporation if it:

- participated in a corporate cohort program, such as an accelerator or an incubator; or
- received an equity investment from the corporation, either through a corporate venture arm or as a direct strategic investment; or
- was acquired by the corporation within the last ten years (from 2017).

A startup backed by several corporations is associated with each of them. Where several corporations founded a startup vehicle together, such as a joint venture studio or a co-founded fund, the vehicle is credited to each co-founding corporation and the capital it invests is split equally between them. A corporation that only sponsors a third-party program, or is a limited partner in another firm's fund, is not credited.

Supplier, client and pilot relationships are recognized as meaningful forms of engagement but do not make a startup associated, as they cannot be sourced consistently from public evidence. When a corporation discloses them to us directly, they earn a reward (see Rewards and Discounts).

Main Changes from the 2025 Methodology

The 2026 edition introduces several important changes that expand the scope, precision, and depth of the Corporate Startup Activity Index, while keeping the Corporate Ranking as the core of CSAI.

New ecosystem ranking

CSAI 2026 introduces a second ranking framework that ranks countries and cities by the corporate startup activity they host. These rankings consider both the startup activity of corporations headquartered in the ecosystem and the engagement of foreign-headquartered corporations with local startups. They add a location-based view of where corporate startup activity is concentrated. They should also not be confused with StartupBlink's Global Startup Ecosystem Index (GSEI), which measures overall startup ecosystem performance and startup outputs. A country or city is ranked when at least one ranked corporation has its headquarters there.

A corporation is ranked when it has at least four active associated startups

Startups that have closed do not count toward this threshold, although the investments and acquisitions still count toward the score. Operating a startup program does not, by itself, qualify a corporation for the ranking.

Corporate Headquarters Location

Each corporation is placed in the city and country of its operational headquarters: the place it is actually run from, meaning its principal executive office, where its leadership team and main corporate office sit. Where this information was not available, the location was taken from the corporation's legal, registered headquarters.

Startup Location

For ecosystem rankings, associated startups are assigned to the city and country where their main operations are based, following StartupBlink's GSEI location methodology. This may differ from the startup's registered address.

Expanded corporate coverage

The Index now covers more than 1,100 corporations.

More granular corporate startup activity categories

The 2025 methodology used a broader startup-program concept. In 2026, this has been refined into investment programs, cohort programs, startup challenges and competitions, startup ecosystem events and startup in-kind programs, each measured separately. This provides a more accurate picture of how corporations engage with startups and allows different engagement models to be compared more meaningfully.

Rewards

After corporations and ecosystems (countries and cities) are scored, the CSAI applies calibrated Rewards to better reflect conditions affecting only a small number of corporations or ecosystems. Rewards add modest bonus points where enabling conditions stimulate, or show investment in corporate startup activity. These adjustments affect only total scores, not subscores. As a result, subscores won't necessarily add up to the corporation's or the ecosystem's total score.

Longer activity window

The activity window has been extended to ten years, with recent activity weighing more than older activity. For further explanation, see the section "Time Scope" below.

Changes in scores or rankings between CSAI 2025 and 2026 can reflect expanded coverage, newly available data, and methodological revisions, as well as changes in actual corporate startup activity. The editions should therefore not be treated as directly comparable measures of annual growth.

Corporate Ranking: Total Score Elements

The Corporate Startup Activity Index is calculated based on two main subscores:



Corporate Engagement Score



Associated Startup Success Score

Each of these subscores is derived from multiple parameters, weighted appropriately to create a final corporate ranking.

Index scores are calculated from the weighted contribution of the different CSAI parameters and have no fixed maximum of 100. Scores should therefore be interpreted primarily as a relative measure used to compare corporations, rather than as a percentage or rating out of 100.

Industry and sub-industry rankings are produced by filtering the overall Corporate Ranking to corporations in each (sub)industry; no separate industry-level scoring algorithm is applied.

1. Corporate Engagement Score

The Corporate Engagement subscore evaluates the extent to which a corporation actively engages with startups through dedicated programs, direct investment and acquisition. The parameters considered under this subscore are:

- **Corporate startup investment programs —** corporate venture arms, strategic investment vehicles or direct investments through which the corporation invests in startups. Direct investments made without a named program are measured under the parameter Investments deployed, not here.
- **Cohort programs —** accelerators, incubators, innovation labs, fellowships and similar structured programs in which selected startups participate for at least eight weeks.
- **Associated startups —** the number of startups associated with the corporation through its cohort and corporate startup investment programs, investments and acquisitions.
- **Investments deployed —** the total capital the corporation has invested into startups. To prevent exceptionally large transactions from disproportionately influencing the score, the contribution of any single investment is capped.
- **Number of investments —** the number of individual investments the corporation has made.
- **Startup acquisitions —** the number of startups the corporation has acquired since 2017.
- **Startup challenges & competitions —** hackathons, startup challenges, competitions, pitch contests, and short term accelerator programs lasting less than eight weeks, where startups compete, apply or are selected to participate.
- **Startup ecosystem events —** conferences, forums, summits, startup weeks and similar ecosystem-facing activities organized, sponsored, or substantially supported by a corporation.
- **Startup in-kind programs —** structured programs offering startups access to the corporation's products, platforms, infrastructure, software, services, credits, discounts, technical support, or other in-kind resources.

2. Associated Startup Success Score

The Associated Startup Success subscore measures the success of startups associated with the corporation. The parameters considered under this subscore include:

- Web Traction of the startups associated with the corporation.
- Total investments received by startups associated with the corporation. Here too, investment amounts are capped to prevent exceptionally large transactions from disproportionately influencing the score.
- Employee range of startups associated with the corporation.
- Number of associated startups that were acquired by another company or went public.
- Number of unicorn startups associated with the corporation.

A cap on funding attributed to individual startups. The Investment Raised parameter previously credited corporations with the total funding raised by every associated startup, allowing minority stakes in companies like xAI, OpenAI, and Anthropic to disproportionately inflate scores. To prevent this, we capped the funding contribution of each startup, affecting only corporations linked to a few exceptionally well-funded startups.

Rewards and Discounts:

Rewards

Rewards apply only in limited cases, where verified evidence supports a calibrated adjustment to the total score. Two rewards are added on top of the two subscores:

Corporate physical startup spaces — campuses, hubs and innovation centers that the corporation owns and operates for startups. Each space earns a fixed reward, up to fifteen spaces.

Commercial relationships — supplier, client and paid pilot relationships with startups, disclosed by the corporation through our data submission process. Each relationship earns a fixed reward, capped at 10% of the corporation's score.

Discounts (Sampling Adjustment)

Some corporations benefit from more extensive data collection, which can inflate their scores compared to less-documented peers. To ensure fair rankings, a small percentage discount is applied to selected corporations, based on their headquarters ecosystem or an individual adjustment. The discount applies equally to all score components after calculation, without changing the underlying data or parameter values.

Ecosystem Ranking — Countries and Cities

While CSAI remains primarily a corporate ranking index, the 2026 report adds country and city rankings that use the same parameters, but differ in parameter weights and how those parameters are applied. These rankings measure the strength of corporate startup activity within local startup ecosystems (countries and cities).

The purpose of the Ecosystem Rankings is different from the Corporate Ranking. The Corporate Ranking asks which corporations are most active and successful in engaging with startups. The Ecosystem Rankings identify countries and cities with the strongest corporate startup activity scenes.

These rankings should not be confused with StartupBlink's Global Startup Ecosystem Index. GSEI measures overall startup ecosystem performance and startup outputs. CSAI's country and city rankings measure a narrower question: the presence and impact of corporate startup activity within an ecosystem.

A country or city is ranked when at least one ranked corporation is headquartered there, while its score also reflects the startup activity of foreign-headquartered corporations engaging with startups in the ecosystem.

StartupBlink clusters cities together when they are part of the same urban environment and share a connected startup ecosystem. For example, the San Francisco Bay Area includes multiple cities, such as San Jose, Palo Alto, and several others, which are grouped into a single ecosystem. The same approach is applied worldwide, including Tokyo, which is clustered with Yokohama and other nearby cities that form part of the same metropolitan startup ecosystem.

As in the Global Startup Ecosystem Index, countries with populations below 350,000 are excluded from the country ranking to ensure better comparability across national ecosystems. However, this restriction applies only to the country ranking, meaning that cities within these countries remain eligible for evaluation and inclusion in the city ecosystem rankings.

Ecosystem Score Elements

The ecosystem score is built from three subscores:

Corporate Presence

- **Number of local corporations —** corporations ranked in the Index that are headquartered in the ecosystem.
- **Government-initiated corporate startup programs —** public-sector programs that explicitly bring corporations and startups together in the ecosystem. In the city ranking, a city-level program weighs more than a regional or national one, because it belongs wholly to that city; a national program is credited to every city in the country.
- **R&D branches of corporations —** research and development sites that a defined set of leading global corporations operate in the ecosystem, used as a signal of corporate innovation presence and potential corporate-startup interaction.

Corporate Impact

- **Quality of local corporations —** the combined Corporate Startup Activity Index score of the ranked corporations headquartered in the ecosystem.
- **StartupBlink score of startups associated with foreign corporations —** the cumulative score of traction, funding and employee size of local startups that have documented relationships with corporations headquartered in other countries. For city rankings, this excludes corporations headquartered elsewhere in the same country.

Business Environment

- **Business environment —** the business incentive score of the country from the Innovators Business Environment Index (IBEI) serves as an indicator of corporate activity in general, and thus also corporate startup activity. A city takes its country's score.

Country rankings are adjusted for population, so that a country's position reflects the intensity of its corporate startup activity rather than its size. City rankings are not population-adjusted.

Reward

Ecosystems receive a reward for the corporate physical startup spaces located there.

Discounts (sampling adjustment)

We apply a discount to a small number of ecosystems where data volume has increased significantly due to newly available databases. This safeguard helps distinguish genuine growth from short-term data surges. As our database expands each year, this discounting approach serves as a smoothing mechanism, ensuring that ranking improvements reflect sustained, long-term progress rather than temporary spikes. The same type of discount is also applied to the Corporate Ranking.

How to Read the Ecosystem Rankings:

The CSAI ecosystem rankings should be read as rankings of corporate startup activity within ecosystems, not as rankings of overall startup ecosystem performance. A city or country can perform well in CSAI's ecosystem ranking because it hosts active corporations, corporate R&D branches, government-supported corporate-startup programs, or startups strongly connected to foreign corporations. This does not necessarily mean it has a stronger overall startup ecosystem than another location.

Data Sources

The Corporate Startup Activity Index is based on data from three primary sources:

Global Data Partners

We utilize databases such as Crunchbase to systematically collect corporate startup engagement data at scale, as well as Semrush to measure the traction of each startup within a corporate portfolio.

Direct Research

Our research team extracts data directly from the websites of hundreds of corporations that have startup initiatives, direct corporate websites and other relevant websites.

Stakeholder Data Submissions

Factual data submitted through StartupBlink's data partners process, by corporations, governments, and corporate startup activity enablers. Corporations may share information about their startup programs, events, startup in-kind programs, investments, acquisitions and other startup-related activities. Governments may share information about government-initiated corporate startup activity programs and corporate startup activity in their ecosystems. Enablers, such as accelerator operators and corporate-startup engagement platforms, may share information about the corporate startup activity they support. Submitted data is reviewed and standardized by StartupBlink before being incorporated into the Index. If you would like to join in and share data about your corporation's startup activities for next year, please fill out the contact form here.

Time Scope

The CSAI methodology combines recent activity with long-term outcomes. Startup programs and events are included only when they show recent activity, so the Index reflects corporations that are active today rather than only historically active. Startup programs are considered if they were active at any point from January 2025 onward, regardless of when they originally began. Startup challenges & competitions and startup ecosystem events are considered if they took place from January 2025 onward, with each edition of a recurring event counted separately.

For long-term outcome parameters, such as exits, unicorns, acquisitions, and other relevant historical outcomes, CSAI applies a ten-year activity window, with more recent outcomes receiving greater weight. This allows the Index to recognize sustained corporate startup engagement while still prioritizing recent relevance.

As CSAI continues to mature, future editions will further track momentum, changes in corporate startup activity, and the rise of new corporate and ecosystem leaders. The final score represents a combination of activity inputs and startup-success outcomes, ensuring a balanced and comprehensive evaluation of corporate startup engagement.

Organizations interested in deeper insights and data customization can subscribe to StartupBlink PRO, which provides extended database access, custom queries, and advanced filters for our corporate, startup ecosystem and startup rankings.

STARTUPBLINK TEAM

An introduction to the team behind the research, analysis, and development of the Corporate Startup Activity Index 2026.





Startup Blink

StartupBlink Team Members

Our team works tirelessly to track corporate startup activity across the globe and stay at the forefront of startup research. In this section, we introduce the team that made this report possible.



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Interested in joining our team?

Apply here

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APPENDIX: 1,156 CORPORATION RANKINGS

The complete global ranking of 1,156 corporations, including their positions and total scores.



Full Corporation Rankings

Below is the global ranking of 1,156 corporations. If your corporation is missing or you'd like more details about its ranking, please contact us.

Global rank	Corporation	Total score
1	Alphabet	9,996.454
2	SoftBank Group	6,456.122
3	Salesforce	5,692.750
4	Tencent	4,699.544
5	NVIDIA	2,992.254
6	Intel	2,584.671
7	Microsoft	2,297.899
8	Samsung Electronics	2,010.691
9	Amazon	1,855.233
10	Qualcomm	1,849.063
11	Goldman Sachs	1,725.601
12	Alibaba Group	1,543.973
13	Coinbase	1,436.236
14	Citi	1,260.065
15	Cisco	1,208.349
16	Naspers	984.570
17	Telefónica	970.181
18	BNP Paribas	964.892
19	Comcast	958.553
20	Sumitomo Mitsui Financial Group	808.190
21	Meta	799.307
22	JPMorgan Chase	682.534
23	Dell	674.867
24	Advanced Micro Devices (AMD)	674.553
25	ByteDance	669.603
26	Mitsubishi UFJ Financial Group	655.022
27	American Express	636.374
28	Visa	623.729
29	Animoca Brands	621.228
30	Xiaomi	619.340
31	Toyota	614.399
32	Siemens	612.665
33	Sony Group	591.408
34	Morgan Stanley	590.682
35	Johnson & Johnson	585.512
36	Bertelsmann	576.621
37	Saudi Aramco	570.494
38	PepsiCo	565.554
39	Snowflake	533.310
40	Databricks	526.405
41	Mastercard	525.033
42	Macquarie Group	518.197
43	Volkswagen Group	503.782
44	Koch, Inc.	503.214
45	Bloomberg	499.512
46	EXOR N.V.	498.429
47	Sumitomo Corporation	497.575
48	Hearst Communications	496.092
49	Capital One	494.336
50	Digital Garage	485.573
51	LG Electronics	479.059
52	IBM	475.981
53	Lenovo	474.263
54	PayPal	463.708
55	ServiceNow	461.666
56	Allianz SE	455.569
57	HubSpot	450.297
58	Mitsui & Co.	448.845
59	Walmart	448.221
60	Merck & Co.	438.347
61	Sanofi	437.918
62	Yandex	430.464
63	Bayer	430.375
64	Shell	420.234
65	Bosch	419.432
66	Atlassian	408.961
67	Novartis	402.854
68	Eli Lilly	397.344
69	Stripe	391.464
70	KDDI	390.092
71	NTT, Inc.	387.873
72	NAVER	387.849
73	Industrial Bank of Korea	385.758
74	The Walt Disney Company	383.645
75	Pfizer	383.575
76	Shopify	377.648
77	Hewlett Packard Enterprise	376.226
78	SBI Holdings	374.523
79	Kakao Corp.	361.521
80	Workday	355.858
81	BMW	355.670
82	Nestlé	353.164
83	Huawei	347.667
84	Accenture	343.122
85	Crédit Agricole	342.414
86	Wells Fargo	337.600
87	Mars, Incorporated	337.213
88	Kaiser Permanente	336.628
89	Meituan	335.357
90	LVMH	332.326
91	Apple	331.180
92	Synopsys	329.260
93	Rakuten	327.782
94	Nokia	321.056
95	Singtel	319.199
96	Axel Springer SE	319.126
97	Orange	314.229
98	Mirae Asset Financial Group	306.008
99	Okta	304.605
100	MassMutual	297.047

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Global rank	Corporation	Total score
101	Autodesk	290.987
102	TELUS	289.068
103	Verizon	285.845
104	Unilever	285.512
105	Shinhan Financial Group	282.103
106	BTG Pactual	279.407
107	UBS	279.279
108	UnitedHealth Group	278.997
109	GE Aerospace	277.140
110	Mitsubishi Corporation	276.805
111	Standard Bank Group	276.787
112	Mercedes-Benz Group	275.266
113	Info Edge	275.253
114	Banco Santander	274.552
115	Contemporary Amperex Technology Co. Ltd. (CATL)	274.345
116	OpenAI	273.395
117	Cloudflare	270.584
118	OKX	266.939
119	Airbus	265.430
120	Zoom Communications	265.026
121	Merck KGaA	263.716
122	Koninklijke Philips	263.283
123	GMO Internet Group	260.740
124	Roche	259.927
125	Oracle	253.952
126	Uber	251.709
127	Dassault Systèmes	250.496
128	General Motors	244.723
129	HSBC	242.739
130	Target	242.227
131	The Times Group	240.598
132	FIS	236.834
133	United Overseas Bank (UOB)	236.790
134	Munich Re	232.721
135	Mondelēz International	232.066
136	Galaxy Digital	231.676
137	Datadog	231.348
138	Hyundai Motor Company	229.828
139	Honeywell	227.715
140	Lockheed Martin	227.304
141	Takeda	224.826
142	Chevron	224.513
143	Hitachi	223.943
144	NetApp	222.338
145	SAP	221.058
146	Binance	219.581
147	Swedbank	218.260
148	R/GA	217.457
149	Dentsu	215.439
150	ASML Holding	214.666
151	MS&AD Insurance Group	214.626
152	Zendesk	213.857
153	Grab	213.754
154	Anthropic	212.975
155	Zhejiang Geely Holding Group	212.088
156	Circle Internet Group	212.017
157	Medtronic	211.616
158	MongoDB	211.546
159	Barclays	211.484
160	Standard Chartered Bank	211.030
161	BP	206.445
162	SK hynix	205.963
163	TDK Corporation	205.714
164	Infineon Technologies	204.862
165	ITOCHU	202.063
166	ING Group	201.943
167	Amgen	200.821
168	Liberty Global	200.421
169	The Boeing Company	198.634
170	MTN Group	197.830
171	JD.com	195.465
172	Dropbox	194.196
173	Sonae	193.121
174	GS Holdings	190.511
175	Mayo Clinic	189.711
176	CyberAgent	189.577
177	Stellantis	189.494
178	Motorola Solutions	189.151
179	XTX Markets	187.491
180	Hana Financial Group	186.318
181	Equinor	185.167
182	Gate	183.304
183	Canva	183.189
184	Bristol Myers Squibb	182.480
185	Volvo Group	181.499
186	ABN AMRO Bank	181.288
187	FAW Group	180.166
188	Saudi Awwal Bank (SAB)	179.629
189	ABB Ltd.	177.666
190	Banco Sabadell	176.073
191	CVS Health	175.642
192	Adobe	174.574
193	KBC Group	173.670
194	CrowdStrike	173.296
195	Rabobank	171.549
196	Vodafone	170.835
197	Sompo Holdings	169.897
198	Intercontinental Exchange	168.392
199	Schneider Electric	167.959
200	Figma	167.025

Full Corporation Rankings

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Global rank	Corporation	Total score
201	Royal Bank of Canada	166.001
202	GitLab	165.915
203	Akamai Technologies	165.592
204	Notion	163.871
205	Ford	162.821
206	Micron Technology	162.475
207	Yamaha Motor Co Ltd	162.419
208	MetLife	161.097
209	SK Telecom	161.021
210	Boehringer Ingelheim	159.394
211	KuCoin	158.463
212	Northwestern Mutual	158.109
213	Aloqabank	157.291
214	Riyad Bank	156.184
215	Illumina	154.968
216	TotalEnergies	154.053
217	Flexport	153.957
218	Regeneron	153.687
219	Bank of America	153.081
220	JLL	153.067
221	Deutsche Telekom	152.944
222	Applied Materials	152.879
223	BASF	152.388
224	Delivery Hero	151.679
225	National Grid	151.641
226	Honda	149.553
227	Bank Rakyat Indonesia	147.899
228	Tesla	147.560
229	NetEase Inc.	147.502
230	Blackstone Inc.	146.833
231	ACCIONA	146.037
232	Petrobras	144.845
233	China Renaissance	144.507
234	Telkom Indonesia	143.246
235	Commonwealth Bank of Australia	143.124
236	Saudi Telecom Company	141.310
237	Channel 4	141.143
238	ENGIE	140.635
239	AbbVie	140.625
240	COLOPL, Inc.	140.562
241	Experian	139.989
242	AT&T	139.763
243	FPT Corporation	139.548
244	NatWest Group	139.485
245	Anheuser-Busch InBev	138.841
246	Nomura Holdings	138.547
247	Xylem Inc.	138.247
248	Falabella	138.058
249	Erste Group	137.840
250	Mobivia Groupe	137.255
251	KB Financial Group	136.989
252	Pernod Ricard	136.878
253	Nationwide Mutual Insurance	136.831
254	RELX	135.567
255	Intuit	135.322
256	Ripple	134.922
257	Nike	134.355
258	Aflac	133.277
259	Kunlun Tech	131.302
260	HTX	130.491
261	Tether	129.805
262	SAIC	129.241
263	Tata Group	129.004
264	National Bank of Canada	128.791
265	Creative Artists Agency (CAA)	128.230
266	Continental	128.209
267	DSM-Firmenich	127.930
268	Eurobank Ergasias Services and Holdings (Eurobank)	127.689
269	Caterpillar	127.137
270	Westpac	126.867
271	McKesson Corporation	126.849
272	ProSiebenSat.1 Media SE	126.690
273	Toyota Tsusho	126.501
274	Insurance Australia Group	126.165
275	Maersk	125.893
276	Deere & Company	125.223
277	Aviva	124.698
278	Grupo Globo	124.697
279	Commerzbank AG	124.102
280	Hakuhodo DY Holdings	123.367
281	SCBX (Siam Commercial Bank Group)	123.081
282	HUMAIN	122.724
283	Palo Alto Networks	122.466
284	Shanghai International Group	122.380
285	John Keells Holdings	122.347
286	Maruti Suzuki India	121.813
287	eBay	120.693
288	Rio Tinto	120.501
289	UniCredit	120.446
290	Renault Group	120.106
291	SentinelOne	119.795
292	Ericsson	119.300
293	KASIKORNBANK	119.025
294	GSK	118.810
295	Prologis Inc.	118.680
296	Marubeni	117.878
297	H&M	117.629
298	United Talent Agency	117.610
299	Sodexo	117.507
300	Banco Bradesco	116.985

Full Corporation Rankings

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Global rank	Corporation	Total score
301	Bank Pekao	116.500
302	BayWa	116.368
303	Boston Scientific	115.399
304	Envestnet	115.188
305	China Mobile	114.838
306	China Merchants Group	114.729
307	Panasonic	112.436
308	Bord na Móna	112.078
309	Hon Hai Precision (Foxconn)	111.690
310	Lufthansa	111.625
311	Bonnier Group	111.489
312	Electric Feel Entertainment	110.996
313	Deutsche Bank	110.684
314	Mitsubishi Electric	110.637
315	AstraZeneca	109.952
316	MercadoLibre	109.785
317	Globe Telecom	109.779
318	Kraken (Payward Inc.)	109.491
319	DeNA	108.414
320	Ubisoft	108.254
321	POSCO	107.975
322	La Poste	107.111
323	Intact Financial Corporation	106.552
324	BHP	106.147
325	Stanley Black & Decker	105.951
326	Crypto.com	105.856
327	Otsuka Holdings	104.887
328	Analog Devices	103.314
329	EDP, S.A.	103.108
330	Sinochem Holdings	102.290
331	Thomson Reuters	102.250
332	Hexagon AB	102.107
333	Wipro	101.234
334	International Airlines Group (IAG)	100.964
335	PERSOL Holdings	100.464
336	Astellas Pharma	100.427
337	Xsolla	99.988
338	NEC Corporation	99.361
339	Liberty Mutual Insurance	99.355
340	Lam Research	99.208
341	Eni	99.190
342	Block, Inc.	98.320
343	Continental Grain Company	98.104
344	USAA	97.674
345	Mass General Brigham	97.116
346	First American Financial Corporation	96.436
347	Labcorp	95.987
348	Teva Pharmaceutical Industries	95.386
349	Constellation Energy	95.132
350	Rockwell Automation	94.781
351	Wanxiang Group	94.730
352	NextEra Energy	94.203
353	BYD	94.084
354	Coin98	93.785
355	MediaTek Inc.	93.664
356	Northwell Health	93.594
357	Humana	92.482
358	Lotte Group	92.257
359	DoorDash	91.987
360	VK	91.238
361	SK Inc.	91.110
362	Compañía de Petróleos de Chile	90.308
363	Bank Mandiri	90.070
364	Wistron Corporation	89.579
365	Union Group	89.385
366	Gemini	89.240
367	Fujitsu	88.809
368	OMV	88.734
369	JetBlue Airways	88.617
370	Ingka Group	87.902
371	OSF HealthCare	87.854
372	Alaska Air Group	87.075
373	G42	86.930
374	Booking Holdings	86.467
375	Strauss Group	86.449
376	National Australia Bank	86.386
377	DENSO	85.772
378	NEOM	85.645
379	Mitsui O.S.K. Lines	85.590
380	BairesDev	85.365
381	CEMEX	84.994
382	3M	84.793
383	DBS Bank	84.425
384	KPN	84.175
385	Woori Financial Group	84.075
386	Grupo Boticário	83.890
387	BAE Systems	83.459
388	LITEON Technology Corporation	83.190
389	EnBW Energie Baden-Württemberg	82.786
390	Arab National Bank (anb)	82.468
391	ČEZ	82.266
392	Alexandria Real Estate Equities	82.133
393	Seagate Technology	82.028
394	Mitsubishi Estate	81.968
395	The Cigna Group	81.904
396	Iberdrola	81.831
397	RTX Corporation	81.732
398	Uzpromstroybank (SQB, Sanoat Qurilish Bank)	81.160
399	Broadcom	81.137
400	New York Life Insurance	81.031

Full Corporation Rankings

Below is the global ranking of 1,156 corporations. If your corporation is missing or you'd like more details about its ranking, please contact us.

Global rank	Corporation	Total score
401	Shinsegae Group	80.808
402	LMT (Latvian Mobile Telephone)	80.760
403	GE HealthCare	80.616
404	S&P Global	80.339
405	Bentley Systems	80.327
406	L'OCCITANE Group	80.151
407	Sea Limited	80.034
408	L'Oréal	79.328
409	Gulf Development	79.315
410	Atos	79.073
411	Luma Pictures	78.826
412	Recruit Holdings	78.547
413	New World Development	77.791
414	BBVA	77.645
415	Archer Daniels Midland Company	77.583
416	Lineage, Inc.	77.488
417	Nordea Bank	77.442
418	Warner Bros. Discovery	77.028
419	Edenred	77.015
420	KYOCERA Corporation	76.711
421	Kraft Heinz	76.696
422	Zscaler	76.571
423	Leonardo S.p.A.	76.440
424	United Microelectronics Corporation (UMC)	76.096
425	Aozora Bank Ltd.	76.056
426	ENEOS Holdings	75.991
427	ASICS	75.981
428	Enagás	75.785
429	CMA CGM Group	75.503
430	Deutsche Börse	75.430
431	Porto Seguro S.A.	75.346
432	Galp	75.260
433	Bankinter	75.214
434	British American Tobacco	74.969
435	PNC Financial Services	74.813
436	Baker Hughes	74.786
437	Universal Music Group	74.666
438	Sabancı Holding	74.599
439	Wilbur-Ellis	74.570
440	The Estée Lauder Companies	74.476
441	WPP plc	74.298
442	Booz Allen Hamilton	74.076
443	EFG Holding	73.999
444	Turkish Airlines	73.995
445	Bharti Airtel	73.913
446	Dunamu	73.360
447	Tyson Foods	73.219
448	Türk Telekom	72.662
449	Saab	72.658
450	CTT - Correios de Portugal	72.327
451	Lennar	71.954
452	UNIQA	71.951
453	Heineken	71.791
454	OTP Bank	71.787
455	Wema Bank	71.531
456	Sinar Mas	71.259
457	Fortum	70.995
458	Grupo Bimbo	70.939
459	Repsol	70.660
460	e&	70.608
461	Stagwell Inc.	70.422
462	The Coca-Cola Company	70.372
463	Trend Micro	70.340
464	Henkel	70.201
465	ANZ	69.920
466	MBH Bank	69.900
467	FedEx	69.807
468	BTC d.d.	69.410
469	Manatt, Phelps & Phillips, LLP	69.329
470	Havas	69.326
471	Johnson Controls International	69.213
472	RATP Group	69.195
473	UPS	68.885
474	Zebra Technologies	68.680
475	DHL Group	68.668
476	The Heritage Group	68.420
477	Canon Inc.	68.377
478	Orange Tunisie	68.347
479	Kruger Corporation	68.284
480	Dominion Energy	68.276
481	Allegion	68.251
482	Colliers International	68.186
483	GO plc	67.843
484	Liberty Media Corporation	67.788
485	Zain Group	67.744
486	OCBC	67.728
487	State Farm	67.647
488	BIPROGY	67.492
489	Agilent Technologies	67.438
490	Rolls-Royce Holdings	67.337
491	CJ Corporation (CJ Group)	67.262
492	Banco BMG	67.228
493	JG Summit Holdings	67.124
494	Razer	67.055
495	Procter & Gamble	66.911
496	Tokyo Electron (TEL)	66.633
497	SCOR	66.576
498	Halliburton	66.112
499	Kansai Electric Power	66.074
500	Fiserv	66.067

Full Corporation Rankings

Below is the global ranking of 1,156 corporations. If your corporation is missing or you'd like more details about its ranking, please contact us.

Global rank	Corporation	Total score
501	TRUMPF	65.859
502	Angelini Industries	65.816
503	Danone	65.784
504	Robinhood Markets	65.693
505	CME Group	65.666
506	Grupa Pracuj	65.523
507	HP	65.491
508	MEO	65.368
509	Marriott International	65.295
510	Cemig (Companhia Energética de Minas Gerais)	65.137
511	Nihonkai Gas Kizuna Holdings	64.859
512	Alpina Productos Alimenticios (Grupo Alpina)	64.841
513	Safran	64.823
514	Ameren	64.602
515	Synchrony	64.600
516	PT Bank Central Asia Tbk	64.485
517	Cellnex	64.164
518	MIXI, Inc.	64.116
519	Intesa Sanpaolo	64.110
520	Lloyd's of London	64.103
521	BITO-Lagertechnik Bittmann	63.872
522	Hanwha Group	63.666
523	Dongfeng Motor Corporation	63.662
524	Lloyds Banking Group	63.604
525	Axel Johnson	63.594
526	Jordan Ahli Bank	63.530
527	Aptiv	63.527
528	Aena	63.493
529	The Goodyear Tire & Rubber Company	63.473
530	Tokyo Gas	63.456
531	Publicis Groupe	63.101
532	Bank of Montreal (BMO)	63.052
533	China Telecom	63.040
534	M&T Bank	62.887
535	Groupe ADSN	62.770
536	SNCF	62.527
537	Beiersdorf	62.434
538	CoreWeave	62.387
539	Banrisul (Banco do Estado do Rio Grande do Sul S.A.)	62.282
540	ESB Group	61.798
541	Hikma Pharmaceuticals	61.676
542	ICL Group	61.635
543	Arion Bank	61.595
544	Playtika	61.424
545	Eisai	61.271
546	United Airlines Holdings	61.162
547	Tokio Marine	60.719
548	Türkiye İş Bankası (İşbank)	60.478
549	touch	60.361
550	Saint-Gobain	60.329
551	Japan Airlines (JAL)	60.325
552	BBC	60.294
553	SSI Securities Corporation	60.159
554	Fibabanka	60.110
555	Kajima Corporation	60.008
556	The Asahi Shimbun Company	59.701
557	RingCentral	59.605
558	Rich Products	59.393
559	Cross River Bank	59.214
560	Fonterra Co-operative Group	59.024
561	West Japan Railway	58.780
562	Evonik Industries AG	58.613
563	Mitsubishi Heavy Industries	58.439
564	Dexcom	58.382
565	CareFirst BlueCross BlueShield	58.210
566	Schibsted	58.110
567	Capgemini	58.080
568	General Mills	57.433
569	Palantir Technologies	56.778
570	Fifth Third Bancorp	56.742
571	Abbott	56.651
572	Astra International	56.584
573	Itaú Unibanco	56.528
574	ArcelorMittal	56.527
575	Albaraka Türk	56.523
576	Gilead Sciences	56.378
577	Trimble Inc.	56.230
578	Sunway Group	55.639
579	Doral Energy Group	55.375
580	Yara International	55.281
581	Bose	55.051
582	Swisscom	54.831
583	Raiffeisen Bank International	54.678
584	Thermo Fisher Scientific	54.081
585	Dexco	53.851
586	Evergy	53.842
587	RWE	53.752
588	Airbnb	53.656
589	Pearson	53.649
590	PETRONAS	53.639
591	HDFC Bank	53.570
592	B3 S.A. – Brasil, Bolsa, Balcão	53.555
593	Derayah Financial	53.535
594	Adways Inc.	53.185
595	SoFi Technologies	52.944
596	Nazara Technologies	52.716
597	Baxter International	52.707
598	QBE Insurance Group	52.698
599	adidas	52.513
600	Landesbank Baden-Württemberg (LBBW)	52.423

Full Corporation Rankings

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Global rank	Corporation	Total score
601	Bunge Global	52.327
602	Chipotle Mexican Grill	52.303
603	PEGATRON Corporation	52.296
604	Juroku Financial Group	52.232
605	Tigermed	52.165
606	Coupa Software	52.144
607	Sinopec	52.128
608	Crescent Enterprises	52.061
609	CoinDCX	52.054
610	Kimberly-Clark	51.934
611	Social Discovery Group	51.845
612	Teradyne	51.732
613	MOL Group	51.391
614	Air Liquide	51.296
615	Globant	51.158
616	Akbank	50.915
617	Amorepacific	50.907
618	PDS Limited (PDS Multinational)	50.758
619	Lowe's	50.619
620	Alinma Bank	50.611
621	TruStage	50.405
622	Simon Property Group	50.236
623	Vingroup	50.213
624	Allstate	49.929
625	Docusign	49.853
626	Carrefour	49.614
627	Seiko Epson	49.495
628	Pidilite Industries Limited	49.333
629	Randstad	49.293
630	HCLTech	49.166
631	Ahold Delhaize	49.128
632	Zurich Insurance Group	49.086
633	Truist	48.872
634	Cargill	48.844
635	Emerson	48.673
636	7-Eleven	48.532
637	UCB	48.512
638	True Corporation	48.265
639	FEMSA	48.089
640	Suning Holdings Group	47.774
641	BlackRock	47.563
642	TSMC (Taiwan Semiconductor Manufacturing)	47.491
643	Ontario Power Generation Inc.	47.336
644	Novo Nordisk	46.858
645	Asahi Broadcasting Corporation	46.839
646	MTG Co. Ltd.	46.785
647	LiveRamp	46.660
648	GE Vernova	46.416
649	Modern Times Group	46.318
650	Ryder System	46.015
651	Doosan Corporation	45.925
652	Holman	45.879
653	Zeon Corporation	45.844
654	The Home Depot	45.616
655	HTC	45.527
656	Occidental Petroleum	45.472
657	Bakcell	45.390
658	Axian Group	45.275
659	PTT PCL	45.214
660	Prudential Financial	45.117
661	BCE Inc.	44.855
662	UL Solutions	44.830
663	Infosys	44.815
664	ST Engineering	44.721
665	Ono Pharmaceutical	44.638
666	Huntington Bancshares	44.496
667	UNC Health	44.245
668	Swiss Re	44.220
669	L3Harris	44.153
670	Sunny Optical Technology (Group) Co. Ltd.	44.122
671	Texas Medical Center	43.991
672	Haier	43.988
673	Monks	43.933
674	Chunghwa Telecom	43.853
675	Yamato Holdings	43.811
676	Fubon Financial Holding	43.810
677	Amdocs	43.691
678	Swiss Post	43.354
679	AKWA GROUP	43.273
680	Helen	43.199
681	Telecom Italia	43.106
682	Orbia	42.957
683	Banco Davivienda S.A.	42.733
684	Supermicro	42.729
685	Haskell	42.620
686	Jamf	42.466
687	Emirates NBD	42.454
688	OCP Group	42.189
689	Assicurazioni Generali	42.186
690	Murata Manufacturing	42.149
691	Team Telecom Armenia	42.016
692	FORVIA HELLA	41.894
693	CHECK24	41.728
694	Valeo	41.635
695	Philip Morris International	41.627
696	Banco do Brasil	41.489
697	Xerox	41.367
698	Paribu	41.359
699	Arab Bank	41.336
700	Ripio	41.320

Full Corporation Rankings

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Global rank	Corporation	Total score
701	UST	41.219
702	Bank of Cyprus	41.193
703	Tanabe Pharma	41.008
704	PSA International	40.886
705	Danaher Corporation	40.658
706	DaVita	40.655
707	National Bank of Kuwait (NBK)	40.642
708	POLA Orbis Holdings	40.627
709	Nielsen	40.604
710	Keywords Studios	40.540
711	Mast-Jägermeister SE	40.497
712	Charles Schwab Corporation	40.454
713	Boryung Holdings	40.420
714	Manulife Financial	40.386
715	Techint Group (San Faustin)	40.244
716	Shimadzu	40.194
717	Ooredoo Group	40.140
718	WEX	39.922
719	Aldar Properties	39.919
720	CRH plc	39.888
721	Credicorp	39.883
722	JGC Holdings Corporation	39.716
723	Fortescue	39.660
724	Magazine Luiza (Magalu)	39.626
725	Koç Holding	39.464
726	Figment Inc.	39.425
727	Reply S.p.A.	39.412
728	Rostelecom	39.398
729	Klarna	39.394
730	Petroleum Development Oman	39.253
731	Mahindra & Mahindra	39.129
732	Bandai Namco	39.092
733	Taiwan Mobile	39.060
734	National Bank of Oman (NBO)	39.030
735	Credit Saison	38.792
736	Far EasTone Telecommunications	38.631
737	OMRON	38.566
738	Aditya Birla Group	38.531
739	Wix	38.355
740	Wintrust Financial Corporation	38.091
741	Gerdau	38.083
742	ZF Friedrichshafen	37.565
743	CapitaLand	37.557
744	Natura Cosméticos S.A.	37.458
745	Invitation Homes	37.344
746	SQM	37.276
747	Akatsuki Inc.	37.230
748	SMRT Corporation Ltd	37.226
749	SPIRAL Inc.	37.083
750	ZEISS Group	37.014
751	Softline	36.991
752	American Fidelity Corporation	36.926
753	MAIF	36.809
754	PASHA Holding	36.769
755	Becton, Dickinson and Company	36.747
756	Flex Ltd.	36.690
757	China Three Gorges Corporation	36.646
758	Nabtesco	36.636
759	Sandisk	36.563
760	Caisse d'Epargne Rhône Alpes	36.532
761	Ferguson Enterprises	36.508
762	Diageo	36.447
763	Hyosung Corporation	36.396
764	Pearl Abyss	36.312
765	Elm Company	36.002
766	ADP	35.932
767	Amadeus IT Group	35.872
768	Zalando	35.846
769	Corning Inc.	35.833
770	IHH Healthcare	35.763
771	Corteva	35.652
772	Paulig Group	35.648
773	Sojitz	35.619
774	Unum Group	35.571
775	Salling Group	35.490
776	Sigma Software Group	35.300
777	Saibu Gas Holdings	35.278
778	EDF Group	35.194
779	Dow	35.153
780	Tokyo Electric Power Company (TEPCO)	35.118
781	CAC Holdings	35.097
782	Shenzhen Huaqiang Industry Co. Ltd.	35.044
783	Energie 360°	34.905
784	Gen Digital	34.777
785	K-water (Korea Water Resources Corporation)	34.771
786	Groupe SEB	34.751
787	Southern Company	34.707
788	iHeartMedia	34.673
789	Israel Discount Bank	34.619
790	Migros	34.599
791	Bank Hapoalim	34.477
792	Inditex	34.320
793	Y Soft	34.320
794	Klöckner & Co	34.188
795	Freedom Holding Corp	34.178
796	Werfen	34.118
797	Ping An	34.060
798	National Basketball Association	34.058
799	Axon Enterprise	33.843
800	Daewoong Pharmaceutical	33.815

Full Corporation Rankings

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Global rank	Corporation	Total score
801	ANA Holdings	33.761
802	Williams Companies	33.742
803	Kaufmann Group	33.579
804	Ignitis Group	33.545
805	Northrop Grumman	33.544
806	Zorlu Holding	33.489
807	adesso SE	33.460
808	Ingram Content Group	33.385
809	Nahdet Misr Publishing Group	33.313
810	Renesas Electronics	33.244
811	Mistral AI	33.208
812	Spark New Zealand	33.207
813	Mizuho Leasing Company	33.171
814	DMM.com (DMM Group)	33.052
815	Mitsubishi Chemical Group	33.017
816	J. Front Retailing	32.916
817	Holcim	32.830
818	Ayala Corporation	32.636
819	Phoenix Contact	32.383
820	Highmark Health	32.338
821	Royal Vopak	32.324
822	Sandusky Newspaper Group	32.281
823	Texas Instruments	32.253
824	Elevance Health	32.188
825	Idemitsu Kosan	32.152
826	Givaudan	32.061
827	Tongcheng Travel Holdings	32.051
828	Avery Dennison	31.974
829	D.C. Thomson & Co. Ltd	31.949
830	Live Nation Entertainment	31.948
831	China Electronics Technology Group Corporation	31.891
832	Regions Financial Corporation	31.794
833	Puratos Group	31.777
834	Cathay Financial Holdings	31.663
835	Softplan	31.556
836	Sega Sammy Holdings	31.393
837	Masco	31.374
838	Bupa	31.176
839	Meiji Yasuda Life Insurance Company	31.005
840	Blue Cross Blue Shield of Massachusetts	30.916
841	Suncor Energy	30.900
842	Alpha Bank	30.886
843	Redwood Trust Inc.	30.843
844	The LEGO Group	30.787
845	Obunsha Co. Ltd.	30.745
846	WEPA Group	30.665
847	VNG Corporation	30.530
848	Orlen	30.454
849	The Spacestation	30.346
850	Dream Sports	30.315
851	Webflow	30.295
852	Thales	30.246
853	Alfred Kärcher	30.237
854	Cardinal Health	30.138
855	Posten Bring	30.136
856	Kintetsu Group Holdings	30.134
857	Amcor	30.112
858	Sekisui House	29.767
859	Randoncorp	29.755
860	Schwabe Group	29.663
861	Ulta Beauty	29.645
862	Tesco	29.642
863	ZIM Integrated Shipping Services	29.426
864	Vestas Wind Systems A/S	29.365
865	The Trade Desk	29.323
866	Minerva S.A. (Minerva Foods)	29.299
867	The McClatchy Company	29.208
868	Eurofarma Laboratórios	29.073
869	Shochiku	29.071
870	Axiata	29.007
871	Watsco	28.983
872	QNB Group	28.946
873	Bancolombia	28.919
874	Fluidra	28.763
875	Universal Display Corporation	28.718
876	GrainCorp	28.663
877	Spin Master	28.627
878	Bank AlJazira	28.587
879	Blue Cross and Blue Shield of Kansas City (Blue KC)	28.528
880	NewYork-Presbyterian Hospital	28.380
881	London Stock Exchange Group	28.348
882	NXP Semiconductors	28.298
883	Achmea	28.255
884	ConocoPhillips	28.134
885	Paramount Bed Holdings	28.093
886	Xero	28.012
887	Musinsa	27.919
888	Clarivate	27.833
889	Hamamatsu Photonics	27.809
890	Eaton Corporation	27.794
891	Eviny	27.762
892	Carrier Global	27.743
893	Algar S.A. (Grupo Algar)	27.667
894	Katjes Fassin GmbH + Co. KG	27.567
895	Arca Continental	27.487
896	BlueScope Steel Limited	27.429
897	Patagonia	27.422
898	Cencora	27.401
899	The Hartford	27.338
900	VERBUND AG	27.227

Full Corporation Rankings

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Global rank	Corporation	Total score
901	The Oriental Land Company	27.226
902	Woh Hup Holdings	27.163
903	Broadridge Financial Solutions	27.118
904	FMC Corporation	27.101
905	Southwest Airlines	26.958
906	Carlsberg Group	26.880
907	Braskem	26.826
908	Constellation Brands	26.821
909	FreakOut Holdings, Inc.	26.799
910	Empresas Públicas de Medellín	26.735
911	Ørsted	26.683
912	Grupo Fleury (Fleury S.A.)	26.675
913	HL Mando	26.638
914	Alturki Holding	26.609
915	Centene Corporation	26.555
916	MTR Corporation	26.493
917	American Electric Power	26.448
918	Nankai Electric Railway Co. Ltd.	26.273
919	Yango Group	26.248
920	National Bank of Greece	26.134
921	Cereal Docks Group	26.125
922	Servier	26.090
923	Nityo Infotech	26.087
924	Nine Entertainment Co.	26.059
925	Aschendorff Group	26.038
926	Terna	25.995
927	EDION Corporation	25.930
928	ComfortDelGro	25.921
929	CaixaBank	25.872
930	News Corp	25.808
931	Hachijuni Nagano Bank	25.671
932	Vale	25.593
933	Reece Group	25.550
934	LLYC	25.541
935	Nubank (Nu Holdings)	25.494
936	Carnrite Group	25.375
937	Commercial International Bank (CIB)	25.269
938	Kweichow Moutai	25.234
939	Vibra Energia	25.192
940	SUEZ	25.153
941	HCA Healthcare	25.147
942	Aon plc	25.083
943	W. R. Berkley Corporation	24.952
944	Uzcard	24.913
945	Eczacıbaşı Group	24.906
946	Capitec Bank	24.887
947	Roquette	24.838
948	Coşkunöz Holding	24.723
949	Fark Holding	24.705
950	Delta Electronics	24.682
951	Companhia Siderúrgica Nacional	24.569
952	Böllhoff Group	24.481
953	Solvay	24.388
954	Organización Corona	24.374
955	Pfeifer Group	24.342
956	Hahn Air	24.187
957	Vogel Communications Group	24.142
958	Danal Co. Ltd.	24.124
959	Kuwait Finance House	24.069
960	Popular, Inc.	23.882
961	Ravensdown	23.856
962	Hangzhou Electronic Soul Network Technology	23.810
963	Haufe Group	23.723
964	BingX	23.710
965	Dar Al-Handasah	23.550
966	Compagnie Financière de Sucres et Denrées	23.532
967	Blue Cross and Blue Shield of Alabama	23.520
968	Bauer Media Group	23.504
969	CYBERDYNE	23.389
970	GCC Grupo Cementos de Chihuahua	23.376
971	Suzano S.A.	23.373
972	Bonpreu	23.323
973	Erie Indemnity	23.296
974	Mediahuis	23.242
975	Omnicom Group	23.196
976	Grupo SURA	23.176
977	ServiceTitan	23.137
978	Grupo Leonora	23.129
979	TCL Technology	23.102
980	Telekom Srbija	23.029
981	Eastern Pacific Shipping	22.965
982	Brunswick Corporation	22.904
983	G-Bits Network Technology	22.743
984	Pharmstandard	22.740
985	Best Buy	22.688
986	Safaricom	22.638
987	Esco Group	22.624
988	Vivmark Residential	22.476
989	Chubb Limited	22.468
990	Tokai Tokyo Financial Holdings	22.434
991	Old Mutual	22.356
992	Telenor Group	22.294
993	Charter Communications	22.280
994	Stolt-Nielsen Limited	22.202
995	DocCheck AG	22.195
996	Empresas CMPC	22.139
997	Rogers Communications	22.072
998	MAS Holdings	22.022
999	KLA Corporation	22.016
1000	BYMA (Bolsas y Mercados Argentinos)	21.978

Full Corporation Rankings

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Global rank	Corporation	Total score
1001	Systems Limited	21.971
1002	The Hershey Company	21.945
1003	TOTVS S.A.	21.669
1004	Quebecor Inc.	21.659
1005	Icecat N.V.	21.630
1006	Insi	21.546
1007	IMS Group	21.456
1008	Nutrien	21.422
1009	Assurity	21.420
1010	DPG Media Group	21.408
1011	TITAN S.A.	21.323
1012	Guangzhou Finance Holdings	21.314
1013	PKO Bank Polski	21.292
1014	Prosegur	21.288
1015	Toronto-Dominion Bank (TD)	21.252
1016	Helsana AG	21.245
1017	Far Eastern Group	21.225
1018	Anker Innovations	21.096
1019	SLC Agrícola	21.050
1020	CBRE Group	21.028
1021	DD GROUP	21.020
1022	Roca Corporación Empresarial	20.989
1023	Tawuniya	20.972
1024	STIHL	20.968
1025	Sun Life Financial	20.886
1026	CompuSoluciones	20.841
1027	Avex Inc.	20.806
1028	Wiener Stadtwerke	20.780
1029	AEON	20.632
1030	Otto Group	20.606
1031	Hilti Group	20.537
1032	Obayashi Corporation	20.506
1033	Encontrack	20.503
1034	Irani Papel e Embalagem	20.445
1035	ASSA ABLOY	20.310
1036	SEI Investments Company	20.297
1037	SRMG (Saudi Research and Media Group)	20.267
1038	PcComponentes	20.156
1039	TPL Corp	20.155
1040	Toridoll Holdings	20.113
1041	Al Faisaliah Group	20.071
1042	Grupo Sancor Seguros	20.037
1043	Michelin	20.013
1044	Healthware Group	19.993
1045	Arup	19.922
1046	Asahi Group Holdings	19.854
1047	Keurig Dr Pepper	19.848
1048	HD Hyundai Co., Ltd.	19.845
1049	Canal+	19.801
1050	Cognizant	19.650
1051	Danske Bank	19.632
1052	CCI Holdings	19.589
1053	Belcorp	19.527
1054	Elbit Systems	19.478
1055	Turkcell	19.399
1056	Groupe Apicil	19.316
1057	Safie Inc.	19.274
1058	Toyo Kanetsu K.K.	19.239
1059	Société Générale	19.193
1060	Nidec Corporation	19.189
1061	Enbridge	19.151
1062	Acer Inc.	19.149
1063	Wort & Bild Verlag	19.144
1064	Mott MacDonald	19.121
1065	IMC Industrial Group	19.098
1066	Tech Mahindra	19.043
1067	Beauty Garage Inc.	18.952
1068	Grupo RIC	18.914
1069	ARKRAY Inc.	18.882
1070	LG Energy Solution	18.803
1071	HY Energy Group	18.579
1072	Sanko Holding	18.525
1073	The Olayan Group	18.242
1074	DNV	18.094
1075	Savola Group	18.049
1076	Quanta Computer	17.946
1077	Oisix ra daichi	17.791
1078	Choueiri Group	17.268
1079	Reyon Pharmaceutical Co. Ltd.	17.229
1080	Trafigura Group	17.189
1081	ASBISc Enterprises PLC	17.126
1082	CIBC	17.096
1083	Yıldız Holding	17.008
1084	Lojas Renner S.A.	16.875
1085	Ecolab	16.866
1086	Algorand	16.832
1087	Thaioil Group	16.739
1088	Monex Group	16.583
1089	Satrack	16.382
1090	Betagro Group	16.379
1091	Genting Group	16.038
1092	Charles River Laboratories	15.408
1093	Arch Capital Group	15.330
1094	Chang Hwa Bank	15.286
1095	Keysight Technologies	15.205
1096	Accton Technology	15.170
1097	ADNOC (Abu Dhabi National Oil Company)	15.169
1098	Quest Diagnostics	15.128
1099	Borusan Holding	15.117
1100	Edison International	15.038

Full Corporation Rankings

Below is the global ranking of 1,156 corporations. If your corporation is missing or you'd like more details about its ranking, please contact us.

Global rank	Corporation	Total score
1101	HYPERGRYPH	14.852
1102	Hubert Burda Media	14.758
1103	Mashreq	14.747
1104	Nesma & Partners	14.525
1105	Tasly Holding Group	14.515
1106	QIC Group	14.347
1107	Wiwynn	14.050
1108	Crowley Maritime Corporation	13.959
1109	YG Entertainment	13.701
1110	Kaamos Group	13.446
1111	Kalyon Holding	13.253
1112	Banca Sella	13.226
1113	CLO Virtual Fashion	13.114
1114	Qisda Corporation	13.107
1115	Quanta Services	13.055
1116	E.SUN Financial Holding	13.042
1117	OBSS	12.926
1118	Gateway Group of Companies	12.700
1119	Uni-President Enterprises	12.470
1120	Vertex Pharmaceuticals	12.416
1121	United Daily News Group	12.252
1122	SeptWolves	11.821
1123	IQVIA	11.480
1124	NRG Energy	11.253
1125	The Travelers Companies	11.123
1126	Corpay	10.961
1127	ResMed	10.501
1128	Miele	10.463
1129	Marathon Petroleum	10.089
1130	AppLovin	10.054
1131	Schoeller Holdings Ltd	9.768
1132	Waters Corporation	9.524
1133	Reale Mutua Assicurazioni	9.477
1134	Samyang Chemical Group	9.384
1135	KT&G	9.225
1136	CSAA Insurance Group	8.901
1137	Wargaming	8.422
1138	Grupo Nutresa	8.251
1139	Symrise	8.171
1140	Netflix	7.444
1141	Banco BV	7.337
1142	IDLC Finance	7.241
1143	Fortive	7.186
1144	Hemas Holdings PLC	6.750
1145	Novelis	6.749
1146	Himax Technologies	6.690
1147	Daiichi Sankyo	6.301
1148	Bank Alfalah	5.957
1149	Falconi	4.940
1150	German Medical Institute	4.894
1151	Bolt	4.803
1152	Bornfight d.o.o.	4.731
1153	Carvajal S.A.	4.371
1154	LigaChem Biosciences	4.353
1155	Intops Co., Ltd.	4.051
1156	HanAll Biopharma	3.650