

Foodtech Winners

Showcasing Ecosystems, Startups
and Initiatives Shaping the Industry



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KEY INSIGHTS

This report dives deep into the Foodtech industry in the sphere of startups, highlighting the standout locations, startups, unicorns, and exits shaping its future. In this section, we introduce the key insights from the report.



Key Insights

Backed by hundreds of thousands of data points from trusted sources like Semrush and Crunchbase, we've processed this information using the same robust algorithm featured in the Global Startup Ecosystem Index 2024. For details on how the rankings are determined, refer to the [Methodology](#) section. Here are some of the key insights from the report:

- North America leads the Foodtech industry with 65 ranked cities, making up 33% of all ranked cities. This exceeds its 27% share in general startup ecosystem rankings, highlighting its strong presence in Foodtech.
- Europe ranks second in Foodtech with 53 cities, making up 27% of all ranked cities—lower than its 41% share in general startup rankings.
- The US maintains its leadership in Foodtech, with a score 1.4 times higher than Singapore. The smaller score gap in Foodtech rankings compared to general startup ecosystem rankings highlights Singapore's significance in the industry.
- Singapore (2nd) and Spain (6th) are key overperformers among the top 10 countries, ranking 3 and 9 spots higher than their general startup ecosystem rankings, respectively. Spain leads the EU in Foodtech.
- New Delhi (7th) leads Asia Pacific over Beijing and Shanghai, while São Paulo (22nd) leads LATAM.
- Helsinki (16th) and Barcelona (12th) are the top EU cities in Foodtech, with Helsinki climbing 31 spots higher than its general startup ecosystem ranking.
- Chile debuts in Foodtech at 16th globally, jumping 23 spots higher than its general ranking, while Dubai (30th) outperforms its general ranking by 20 spots, narrowing its gap with Tel Aviv.
- In 2024, Foodtech funding experienced a sharp decline, with investments dropping by 71.6% by the end of the year.





WINNER STARTUP ECOSYSTEMS IN FOODTECH

This section covers the 40 cities and 20 countries overperforming in the Foodtech industry. We dive deep into their position change since 2023 and analyze the gap between their general ranking and industry rank—referred to as "Difference from General Ecosystem Rank"—to highlight how ecosystems stand in Foodtech relative to their general ecosystem rank in the StartupBlink Index. [StartupBlink Pro](#) users can access the full rankings for 195 cities and 33 countries in Foodtech, as well as rankings for 1,200+ locations across 100+ industries.

Top Countries for Foodtech Startups Worldwide

Industry Rank 2024	Country	Industry Score 2024	Change from 2023 Industry Rank	Difference from General Rank
1	United States	8.517	—	—
2	Singapore	6.130	—	3
3	United Kingdom	2.796	—	-1
4	Israel	2.380	1	-1
5	Canada	1.771	1	-1
6	Spain	1.331	1	9
7	Switzerland	1.251	2	3
8	Australia	1.126	2	3
9	France	1.070	2	-1
10	Germany	0.984	2	-3
11	The Netherlands	0.896	3	-2
12	India	0.767	3	7
13	South Korea	0.722	5	7
14	Ireland	0.641	6	3
15	Denmark	0.600	8	3
16	Chile	0.582	NEW	23
17	New Zealand	0.581	-1	13
18	Sweden	0.565	1	-12
19	Japan	0.543	2	2
20	China	0.542	-7	-7

With [StartupBlink Pro](#), you can unlock the full rankings on Foodtech for 33 countries, as well as rankings on 11 industries and 91 subindustries.

- The US leads the Foodtech rankings with a score 1.4 times higher than Singapore. However, the score gap between the two in general rankings is nearly 4 times greater.
- Singapore is ranked 2nd in Foodtech, three places higher than its general startup ecosystem ranking. Its score is more than double that of the UK, even though the UK ranks higher in the overall startup ecosystem rankings.
- Israel (4th) and Canada (5th) both moved up one place since 2023 but remain one spot below their general startup ecosystem rankings.
- Spain is the top Foodtech country in the EU, ranking 6th globally. This is 9 places higher than its general startup ecosystem ranking.
- New Zealand ranks 16th globally in Foodtech, climbing 13 spots higher than its general startup ecosystem ranking. It is also 5th in the Asia Pacific region, ahead of China, Taiwan, and Indonesia.
- India (12th) and South Korea (13th) are ranked 7 places higher in Foodtech than in their general startup ecosystem rankings. They are 3rd and 4th in Asia Pacific, respectively.
- Switzerland rose 2 places to 7th in Foodtech, which is 3 spots higher than its general startup ecosystem ranking. It is also the 3rd top Foodtech country in Europe, ahead of France and Germany.
- Denmark (14th) and Ireland (15th) climbed 6 and 8 places, respectively, since 2023. Both are now in Europe's top 10 Foodtech countries, ranked 7th and 8th.
- Japan (19th) moved up 2 places from 2023 to join the global top 20 in Foodtech.
- China had the biggest drop among the top 20, falling from 13th in 2023 to 20th in 2024, 7 places lower than its general startup ecosystem ranking.
- Sweden climbed one place to 18th in Foodtech but is still 5 places below its general startup ecosystem ranking of 13th.
- Chile entered the Foodtech rankings at 16th, jumping 23 places higher than its general startup ecosystem ranking.

Top Cities for Foodtech Startups Worldwide

Industry Rank	City	Country	Industry Score	Change from 2023	Diff. from General Rank
1	San Francisco Bay	United States	12.519	—	—
2	New York	United States	9.017	—	—
3	Los Angeles Area	United States	7.819	2	1
4	Boston Area	United States	7.251	-1	1
5	London	United Kingdom	7.070	-1	-2
6	Singapore City	Singapore	6.843	—	10
7	New Delhi	India	5.197	2	4
8	Chicago	United States	4.881	-1	7
9	Bangalore	India	3.955	3	-1
10	Shanghai	China	3.690	-2	-3
11	Philadelphia	United States	3.510	45	24
12	Barcelona	Spain	3.099	1	26
13	Austin	United States	3.063	-2	4
14	Mumbai	India	2.814	3	6
15	Seoul	South Korea	2.547	4	6
16	Helsinki	Finland	2.524	-1	31
17	Paris	France	2.518	3	-7
18	Beijing	China	2.459	-4	-12
19	Berlin	Germany	2.382	-1	-6
20	Tel Aviv Area	Israel	2.354	1	-11

- The top Foodtech cities are San Francisco, New York, and Los Angeles. The gap between San Francisco and New York is smaller in Foodtech (1.3 times) compared to their general startup ecosystem rankings (3 times).
- Los Angeles (3rd) ranks higher than London (5th) in Foodtech, with a score that is 10% higher.
- Singapore City is ranked 6th in Foodtech, 10 spots higher than its general startup ecosystem ranking. It leads the Asia Pacific, ahead of Beijing, Shanghai, and Bangalore.
- Barcelona (12th) is the highest-ranking city in the EU for Foodtech, 26 spots higher than its general startup ecosystem ranking.
- Helsinki (16th) is the second-highest EU city in Foodtech, ranking 31 spots higher than its general startup ecosystem ranking. It has surpassed Paris and Berlin.
- Seoul has climbed 4 spots to reach the top 15 in Foodtech. It ranks 6 spots higher than its general startup ecosystem ranking and is now the 6th city in Asia, ahead of Beijing and Tokyo.
- Together with Jakarta (24th), Seoul shows the strongest growth in Asia for Foodtech, with both cities moving up 4 spots from 2023 to 2024.
- Philadelphia (11th) and Seattle (21st) are the US cities with the biggest climbs. Philadelphia has risen 45 spots and now ranks 24 places higher than its general startup ecosystem ranking. Seattle climbed 6 spots but remains 9 places lower than its general ranking.

With [StartupBlink Pro](#), you can unlock the full rankings on Foodtech for 195 cities, as well as rankings on 11 industries and 91 subindustries.

Top Cities for Foodtech Startups Worldwide

Industry Rank	City	Country	Industry Score	Change from 2023	Diff. from General Rank
21	Seattle	United States	1.891	6	-9
22	Sao Paulo	Brazil	1.804	7	1
23	Tokyo Area	Japan	1.803	2	-9
24	Jakarta	Indonesia	1.699	4	3
25	Washington DC Area	United States	1.691	-15	-6
26	Raleigh Durham	United States	1.637	-4	15
27	Atlanta	United States	1.551	-4	2
28	Bogota	Colombia	1.551	4	35
29	Toronto Area	Canada	1.521	-3	-7
30	Dubai	United Arab Emirates	1.460	-6	20
31	Santiago	Chile	1.286	2	48
32	San Diego	United States	1.226	-1	-8
33	Boulder	United States	1.190	-3	25
34	Chennai	India	1.141	1	47
35	Dallas-Fort Worth	United States	1.068	2	-10
36	Charlotte	United States	1.060	NEW	42
37	Denver	United States	0.978	-21	-6
38	Munich	Germany	0.916	14	1
39	Amsterdam	The Netherlands	0.883	16	-11
40	Moscow	Russia	0.877	-1	-8

- São Paulo (22nd) is the leading city in LATAM for Foodtech, climbing 7 spots. The score gap between São Paulo and Bogotá (28th) has decreased, from 3 times in general startup ecosystem rankings to 1.2 times in Foodtech.
- Bogotá climbed 4 spots to reach 28th, 35 places higher than its general startup ecosystem ranking.
- Santiago is the 3rd top city in LATAM for Foodtech, climbing 2 spots to a position that is 48 places higher than its general ranking.
- New Delhi (7th) ranks 4 spots higher in Foodtech than in its general startup ecosystem ranking, surpassing Beijing, Shanghai, and Bangalore.
- Dubai (30th) ranks 20 spots higher in Foodtech compared to its general startup ecosystem ranking. It is the 2nd top city in the Middle East, and its score gap with Tel Aviv has narrowed from 4.1 times in general rankings to 1.6 times in Foodtech.
- Munich (38th) and Amsterdam (39th) are the fastest-rising European cities, climbing 16 and 14 spots, respectively.
- Chennai (34th) is the top overperformer globally and in Asia Pacific. It ranks 48 places higher than its general startup ecosystem ranking in Foodtech.
- Charlotte (36th) makes the highest debut in Foodtech, ranking 16th in North America.

With [StartupBlink Pro](#), you can unlock the full rankings on Foodtech for 195 cities, as well as rankings on 11 industries and 91 subindustries.



INITIATIVES FOR FOODTECH STARTUPS

This section highlights some initiatives and opportunities for Foodtech startups, providing them access to mentorship, partnerships, industry expertise, networking, and funding.



PepsiCo's Open Innovation Portal

[PepsiCo's Open Innovation Portal](#) allows potential partners to submit proposals for novel technology solutions against current needs presented by their R&D teams, providing startups with an opportunity to collaborate, scale their innovations, and address real-world challenges within a global food and beverage ecosystem.

FoodInnovate by Enterprise Singapore

[FoodInnovate](#) strives to position Singapore as a leading hub for food innovation in Asia by offering resources and support to local companies. One key initiative is FoodPlant, which provides affordable access to pilot-scale equipment and R&D services, enabling small-batch production and fostering innovation. In addition, FoodInnovate organizes challenges like Asia's Great Snack Challenge and the Meatless Meat Challenge, creating opportunities for collaboration with established brands to develop innovative snack products and alternative meat options.

Eatable Adventures

[Eatable Adventures](#) is an accelerator and innovation hub operating in cities such as Barcelona, Madrid, London, San Francisco and Bogota. Since its founding in 2015, it has worked to connect innovative food startups with resources and partnerships, supporting growth and development in the agri-food sector through collaboration with startups, corporations, governments, and investors.

EIT Food Entrepreneurship

[EIT Food Entrepreneurship](#) is an initiative of EIT Food, which is part of the European Institute of Innovation and Technology (EIT). EIT Food is a Knowledge and Innovation Community dedicated to making the food system more sustainable through innovation and entrepreneurship across Europe.

Better Food Ventures

[Better Food Ventures](#) is a venture capital firm based in Menlo Park, California, founded in 2013 by Rob Trice. The firm focuses on investing in scalable technologies aimed at transforming and improving the food and agriculture sectors.



WINNER STARTUPS IN FOODTECH

This section highlights the top startups and unicorns in the Foodtech rankings, scored by our proprietary algorithm based on investment, employee count, and website traffic, using data from Semrush and Crunchbase. The section also features exits, though they are not scored as they are no longer startups.



Most Promising Foodtech Startups

The Foodtech industry is home to more than 6,000 startups globally, making it the industry with one of the lowest shares of startups in our database, representing only 3.4%. Below, we present the startups with the highest SB Scores as of January 2025. You can explore all Foodtech startups with [StartupBlink Pro](#).

653

SB Score

1. 7shifts

San Francisco, United States

A labor management platform designed for restaurants, offering scheduling, communication, and time-tracking tools to streamline operations.

649

SB Score

2. CookUnity

New York, United States

A chef-to-consumer meal delivery service offering a variety of handcrafted, ready-to-eat meals prepared by independent chefs.

645

SB Score

3. Petpooja

Ahmedabad, India

An Indian restaurant management platform providing point-of-sale solutions, inventory management, and analytics to streamline restaurant operations.

636

SB Score

4. Oda

Oslo, Norway

A Norwegian online grocery retailer providing home delivery services, focusing on a wide selection of products and efficient logistics.

634

SB Score

5. KoRo

Berlin, Germany

KoRo is a growing FoodTech startup known for its healthy, sustainable, and long-lasting food products. They are a leading brand in the industry, offering innovative and delicious options for health-conscious consumers.

624

SB Score

6. Huel

Tring, United Kingdom

A nutrition-focused company offering complete, balanced meals in the form of powders, ready-to-drink beverages, and bars, designed for convenience and health.

619

SB Score

7. Snack Is Busy

Changsha, China

Snack Is Busy is a neighborhood snack food chain that brings delicious treats directly to local communities. By opening stores close to home, it creates a familiar brand experience, making quality snacks more accessible and enjoyable for everyone in their everyday lives.

616

SB Score

8. Country Delight

Sohna, India

Country Delight is a provider of high-quality milk, offering fresh and unadulterated products delivered directly to customers' doorsteps. Focused on convenience and purity, the company sources its milk from trusted farmers to ensure exceptional standards.

611

SB Score

9. HungerBox

Bangalore, India

HungerBox offers comprehensive food and beverage solutions for businesses, catering to corporate needs with a full-stack B2B technology platform.

611

SB Score

10. Farmer's Business Network

San Carlos, United States

A network and e-commerce platform for farmers, providing data-driven insights, input procurement, and crop marketing services to enhance farm profitability.

Explore 190,000+ startups in our database with [StartupBlink Pro](#).

Top Foodtech Unicorns

The Foodtech industry is home to 19 unicorns globally, making it the industry with the lowest number of unicorns in our database, representing only 1.5% of all unicorns worldwide. Below, we present the unicorns with the highest SB Scores as of January 2025. You can explore all Foodtech unicorns with [StartupBlink Pro](#).

769
SB Score

1. GoPuff

Philadelphia, United States

An on-demand delivery platform that specializes in delivering convenience store items, such as snacks, drinks, household essentials, over-the-counter medications, and in some markets, alcohol, directly to customers' doorsteps.

749
SB Score

2. Kurly

Seoul, South Korea

An online grocery platform offering premium food products and same-day delivery services, focusing on quality and convenience for urban consumers.

662
SB Score

3. Licious

Bangalore, India

Licious is an online platform for ordering fresh meat and seafood, offering a seamless end-to-end experience. Customers can easily browse and purchase high-quality products for convenient delivery to their doorstep.

659
SB Score

4. BrewDog

Aberdeen, United Kingdom

A multinational brewery and pub chain known for its craft beers and innovative brewing techniques, with a strong emphasis on sustainability and community engagement.

627
SB Score

5. Rebel Foods

Mumbai, India

A cloud kitchen operator managing multiple virtual restaurant brands, leveraging technology to optimize food delivery and expand culinary offerings.

621
SB Score

6. eFishery

Bandung, Indonesia

An aquaculture technology company providing smart feeding solutions and data-driven insights to fish and shrimp farmers, enhancing efficiency and sustainability.

619
SB Score

7. Restaurant365

Irvine, United States

A cloud-based restaurant management software offering accounting, inventory, scheduling, payroll, and HR services to streamline operations and improve profitability.

597
SB Score

8. Cirkul

Sarasota, United States

A beverage technology company providing customizable flavored water through a unique bottle and cartridge system, promoting personalized hydration.

569
SB Score

9. Notco

Santiago, Chile

A food technology company utilizing artificial intelligence to develop plant-based alternatives to animal products, aiming to revolutionize the food industry with sustainable options.

565
SB Score

10. Kitopi

Dubai, United Arab Emirates

A tech-powered, multi-brand restaurant operating over 200 outlets across multiple countries, creating and curating homegrown food brands for regional markets.

Explore 1,200+ unicorns in our database with [StartupBlink Pro](#).

Top Foodtech Exits

The Foodtech industry is home to 41 startup exits globally, making it the second industry with the lowest number of exits, representing only 2.3% of all Foodtech exits worldwide. Below, we present the exits with the highest acquisition amount as of January 2025. Exits do not have an SB Score, as they no longer have startup status. **You can explore all Foodtech exits with [StartupBlink Pro](#).**

1. Deliveroo

London, United Kingdom

Acquisition Amount: US\$ 9.6B

An online food delivery service that partners with restaurants and grocery stores to deliver meals and essentials to customers' doors.

2. Ele.me

Shanghai, China

Acquisition Amount: US\$ 9.5B

A leading online food delivery platform in China, headquartered in Shanghai, connecting users with local restaurants for meal deliveries.

3. Wolt

Helsinki, Finland

Acquisition Amount: US\$ 8.1B

A Helsinki-based technology company offering a platform for discovering and ordering food, groceries, and other goods, with delivery services in multiple countries.

4. Blue Apron

New York, United States

Acquisition Amount: US\$ 7.4B

A meal kit delivery service providing fresh ingredients and chef-designed recipes, enabling customers to cook meals at home.

5. Grubhub

Chicago, United States

Acquisition Amount: US\$ 7.3B

An online and mobile food ordering and delivery platform connecting diners with local restaurants across the United States.

6. Arysta Life Science

Cary, United States

Acquisition Amount: US\$ 4.2B

A global agricultural company based in Cary, North Carolina, specializing in crop protection and life science products.

7. SPX FLOW

Charlotte, United States

Acquisition Amount: US\$ 3.8B

A company that designs and manufactures industrial equipment for sectors including food and beverage, chemical processing, and power generation.

8. Novelis

Atlanta, United States

Acquisition Amount: US\$ 2.8B

An Atlanta-based company in aluminum rolling and recyproducts for beverage cans, automotive, aerospace, and specialty markets.

9. Postmates

San Francisco, United States

Acquisition Amount: US\$ 2.6B

An on-demand delivery service that connects customers with local restaurants, grocery stores, and retailers for fast and convenient deliveries.

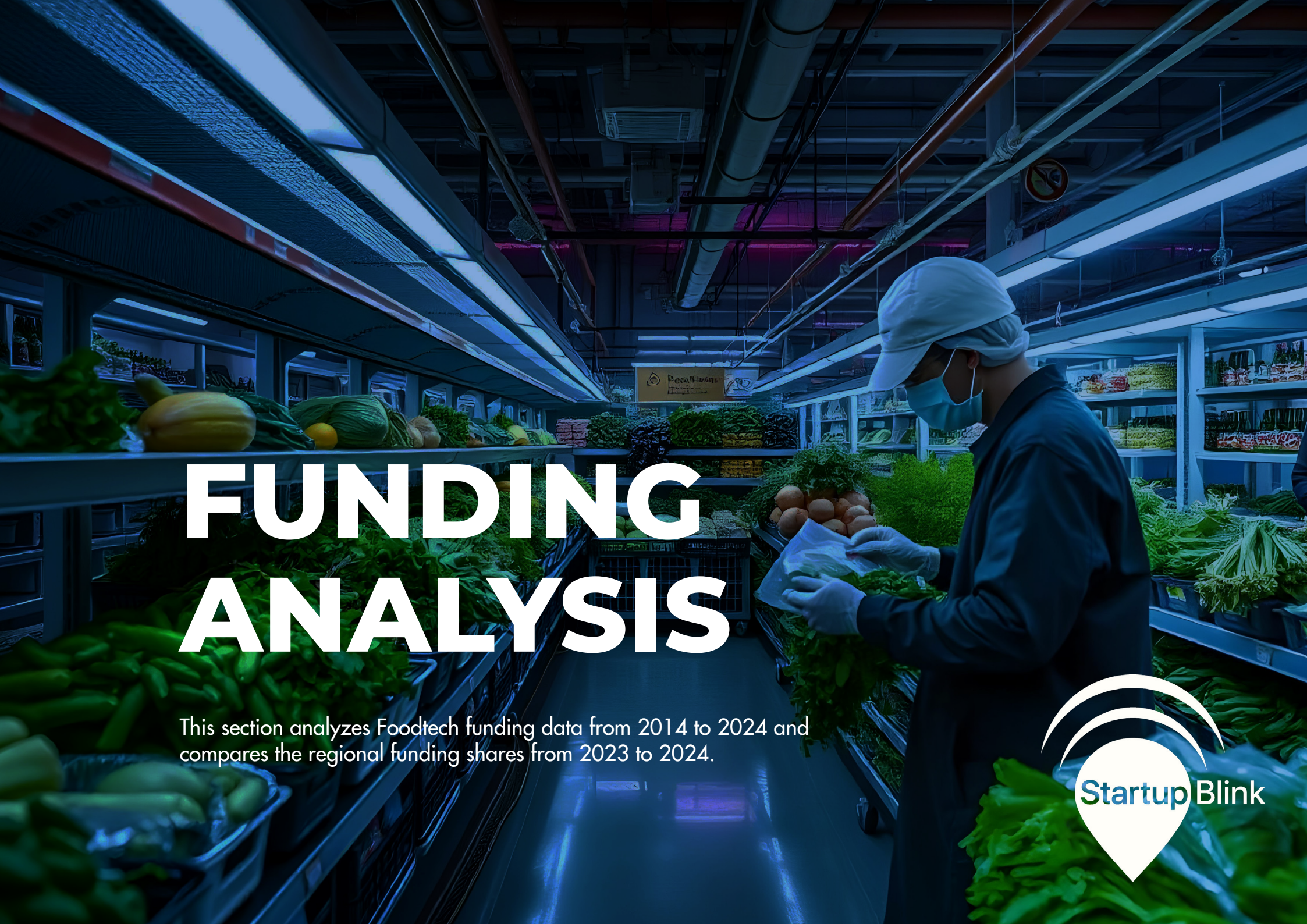
10. Hearthside Food Solutions

Downers Grove, United States

Acquisition Amount: US\$ 2.4B

A contract manufacturer specializing in snacks, baked goods, and nutrition bars, producing products for leading food and beverage brands.

Explore 1,700 Startup Exits in our database with [StartupBlink Pro](#).

A person wearing a white lab coat, cap, and mask is working in a grocery store produce section. They are holding a piece of paper and looking at it. The produce section is filled with various vegetables like leafy greens, tomatoes, and cucumbers. The background shows more shelves and a sign that says "Peaches".

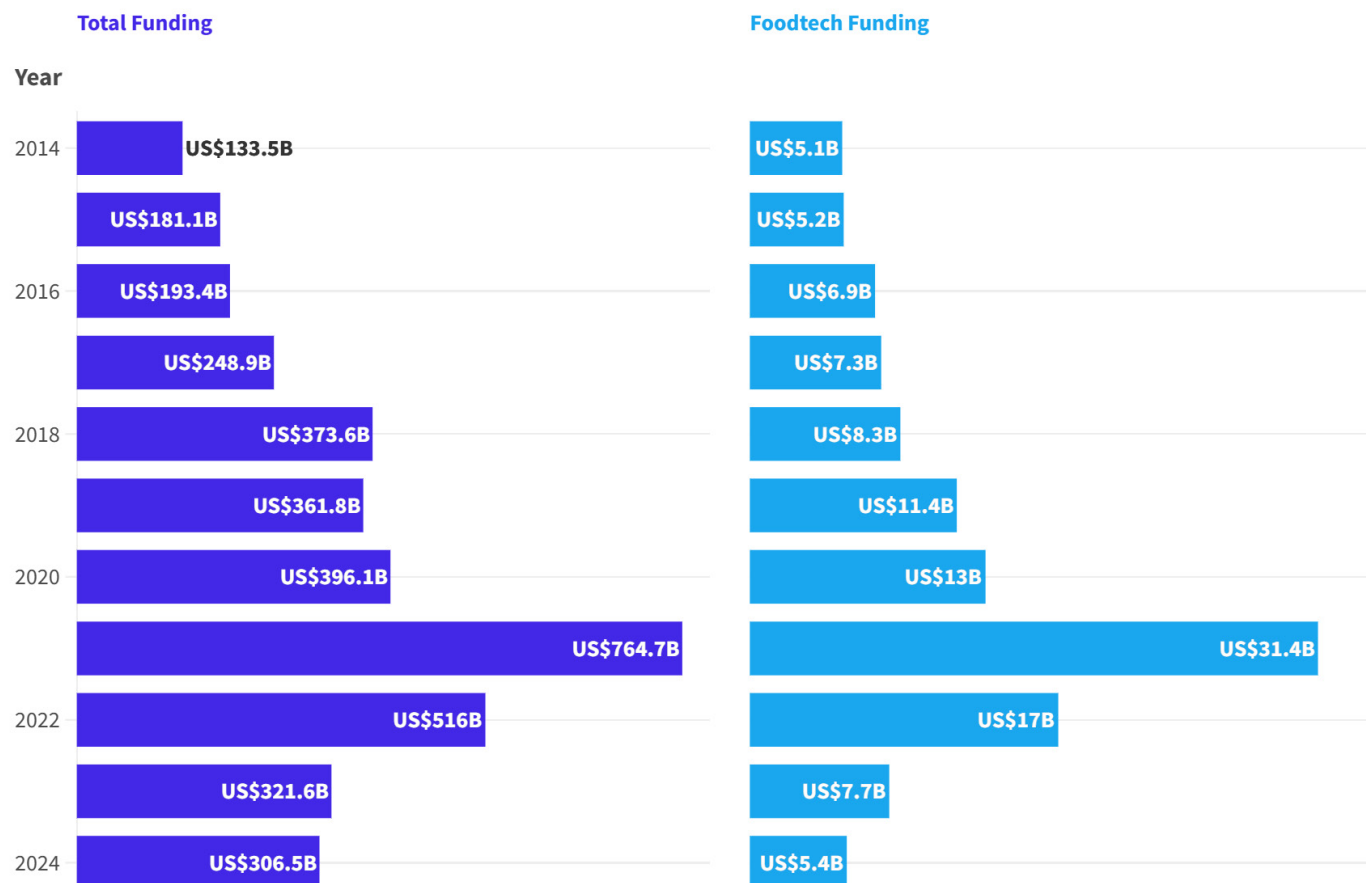
FUNDING ANALYSIS

This section analyzes Foodtech funding data from 2014 to 2024 and compares the regional funding shares from 2023 to 2024.



Foodtech Funding Trends: 2014–2024

- Foodtech funding accounted for 2.39% of total funding in 2023, but this share declined to 1.75% in 2024.
- Foodtech funding surged in 2014 (165.47%) and 2021 (141.03%), far exceeding global growth (85.38% in 2014 and 93.05% in 2021). Before 2014, funding for Foodtech startups was negligible, and a surge in interest in 2014 explains these massive YoY growth figures.
- Foodtech funding fell more sharply in 2023 (-54.80%) and 2024 (-30.46%), compared to global drops of -37.68% and -4.70%, showing higher-than-average vulnerability during downturns.
- Foodtech shows bigger highs and lows than global funding, reflecting its niche focus and sensitivity to market changes.

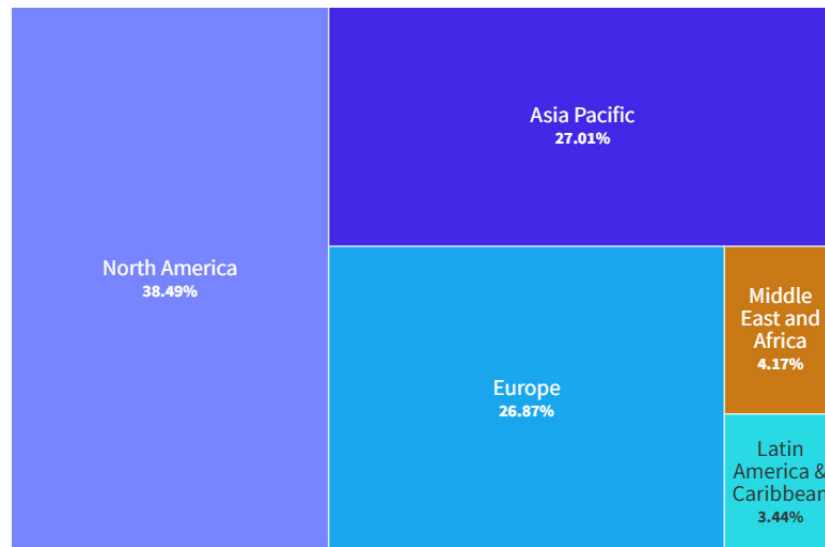


Regional Share of Foodtech Funding

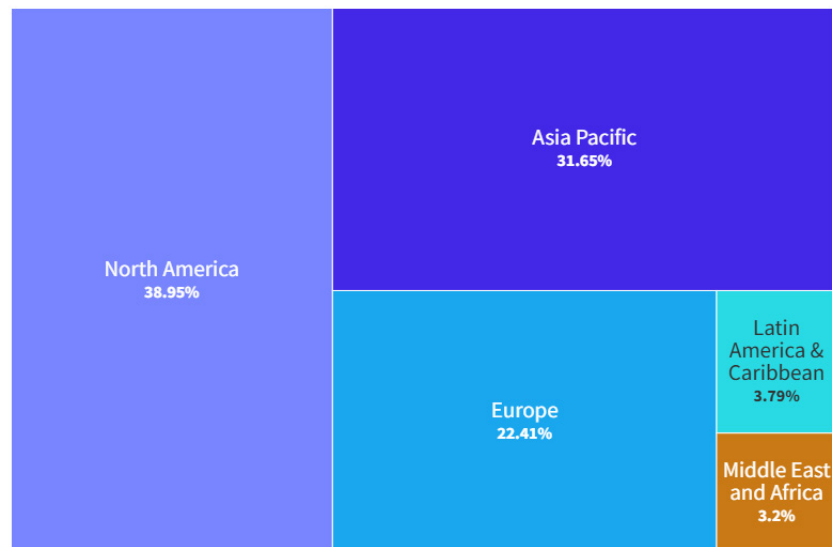
- North America remained dominant in 2024, with its share slightly increasing from 38.49% to 38.95% for industry funding.
- In 2024, Asia Pacific saw the most significant increase in Foodtech funding, rising from 27.01% to 31.65%.
- Funding in Europe dropped from 26.87% to 22.41%, suggesting a shift in investor focus for different industries.
- Latin America & the Caribbean surpassed the Middle East & Africa in Foodtech funding share in 2024, signaling industry growth in the region.



Distribution of Foodtech Funding in 2023



Distribution of Foodtech Funding in 2024



Methodology

The methodology for the 11 industry rankings, including Foodtech, and 91 sub-industries, such as Agtech, mirrors the global rankings algorithm while incorporating the unique startup database of each industry. A few highlights from our methodology includes:

Objective and Measurable Data

We ensure accuracy in our rankings by relying on objective, quantifiable data rather than subjective tools like surveys. Our algorithm, powered by data from the StartupBlink map and global data partners, minimizes assumptions and focuses on measurable results.

Continuous Algorithm Improvements

Yearly updates enhance the accuracy of the algorithm, with changes reflecting both ecosystem achievements and refinements in data collection and analysis.

Global Data Coverage

The algorithm uses data from the StartupBlink Global Map, which covers a substantial sample of startup entities worldwide. Scores are calculated uniformly, although sample sizes vary by location and data source. Rankings involving Unicorns and Exits account for startup valuations while applying filters to exclude government-backed entities and corporate spin-offs to ensure fairness.

Partnerships for Data Accuracy

To address low sample sizes in some regions, we collaborate with 100 Ecosystem Partners. Government agencies are provided complimentary administrative access to help curate and improve local datasets.

Check out the [reports page](#) for more StartupBlink reports.



Our Data Partners

[Crunchbase](#) is a prospecting platform powered by best-in-class proprietary data. It helps over 75 million dealmakers discover, qualify, track, and engage with the right opportunities so they can search less and close more. To learn more, visit about.crunchbase.com.

[Semrush](#) is a trusted data provider whose data on search volume, correlations, website traffic, and digital trends is used by media outlets around the world. Comprising over 50 products, tools, and add-ons related to online visibility management, and collecting search data for 140 countries.



